

Housing Data Report December 2016

The Voice of Real Estate in the Inland EmpireSM



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)
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Dec 2016 - Monthly Report

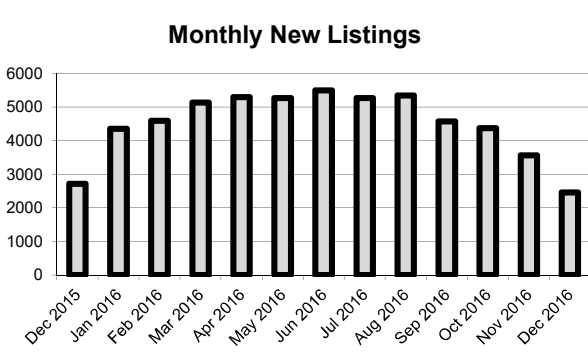
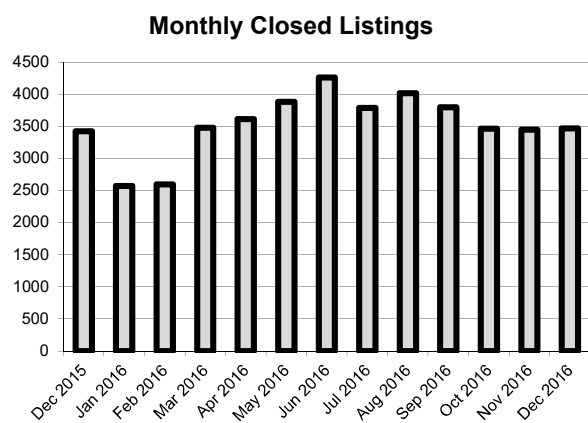

Inland Valleys Regional Summary

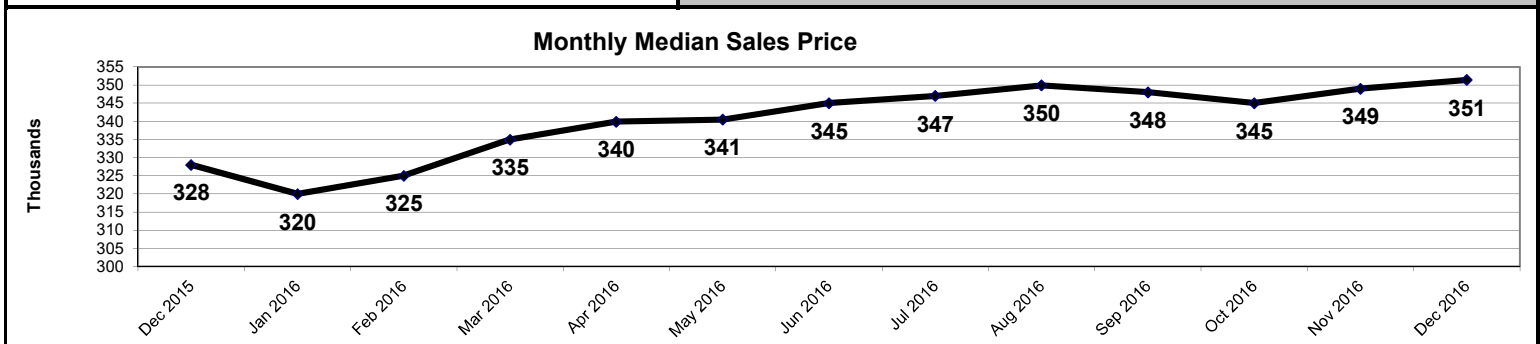
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Mark Dowling, Chief Executive Officer

- Year-end regional housing data through 2016 showed strong increases in Sold Listings (up 4.6%), Sales Volume (up 10.5%) and Pending Sales (up 5.3%). However, New Listings were down very slightly (1.2%)
- Heightened demand has also caused a decrease in "Combined Days on Market" which fell 11.8% for the year
- Median Sales prices ended the year at \$351,000 for the month of December which is a 6.2% month-over-year increase.
- 2016 reflected a strong regional housing market with annual increases in nearly every statistical



		Dec-2015	Dec-2016	Annual Change
 <p style="text-align: center;">Monthly New Listings</p>	New Listings	2,715	2,460	↓ -10.4%
	Pending Sales	2,483	2,885	↑ 13.9%
	Sold Listings	3,422	3,469	↑ 1.4%
	Median Sales Price	\$328,000	\$351,419	↑ 6.7%
	Sales Volume (\$M)	\$1,222	\$1,307	↑ 6.5%
	Price/Sq.Ft.	\$181	\$193	↑ 6.3%
 <p style="text-align: center;">Monthly Closed Listings</p>	Sold \$/List \$	98.08%	98.16%	↑ 0.1%
	Days on Market	54	38	↓ -42.1%
	CDOM	63	42	↓ -50.0%
	<p style="font-size: small;">All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.</p> 			



Jan through Dec 2016 - YTD Comparisons

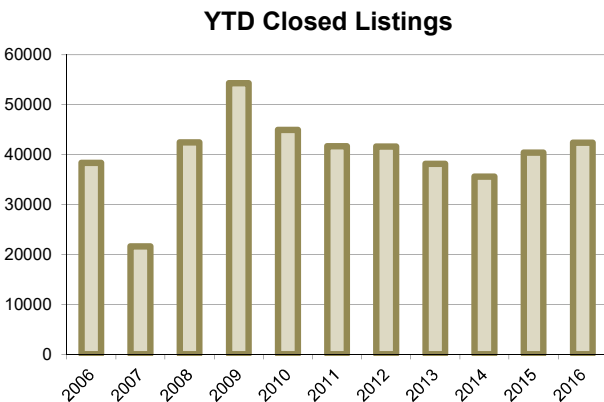
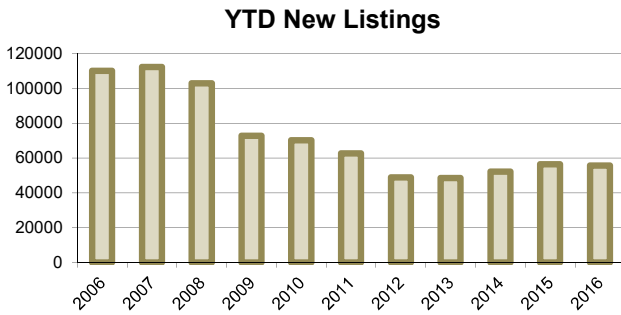
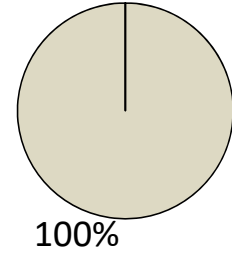
Inland Valleys Regional Summary

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We are 12 months through the year:

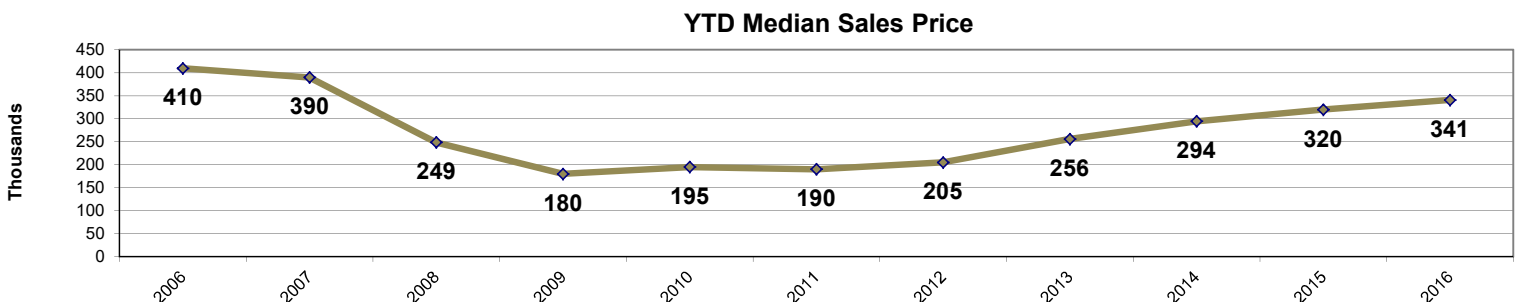
The statistics shown below are for all 12 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.



	Jan-Dec 2015	Jan-Dec 2016	Year-Over-Year Change
New Listings	56,397	55,722	↓ -1.2%
Pending Sales	41,280	43,589	↑ 5.3%
Sold Listings	40,422	42,386	↑ 4.6%
Median Sales Price	\$320,000	\$341,000	↑ 6.2%
Sales Volume (\$M)	\$13,983	\$15,632	↑ 10.5%
Price/Sq.Ft.	\$177	\$190	↑ 6.6%
Sold \$/List \$	98.36%	98.67%	↑ 0.3%
Days on Market	48	43	↓ -11.6%
CDOM	57	51	↓ -11.8%

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Riverside Office:3690 Elizabeth Street
Riverside, CA 92506**Rancho Cucamonga Office:**10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730**Dec 2016 City Overview**www.ivaor.com

As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Banning	↑ 15%	→ 0%	\$ 210,000	67	\$ 151	42
Beaumont	↓ -4%	↑ 5%	\$ 290,000	106	\$ 150	45
Bloomington	↓ -33%	↑ 3%	\$ 255,000	32	\$ 192	21
Canyon Lake	↑ 5%	↓ -9%	\$ 336,000	49	\$ 170	75
Cherry Valley	↑ 63%	↑ 28%	\$ 299,999	15	\$ 178	44
Chino	↓ -11%	↑ 7%	\$ 460,000	96	\$ 241	40
Chino Hills	↑ 6%	↑ 18%	\$ 649,000	123	\$ 304	48
Claremont	↓ -32%	↓ -6%	\$ 565,000	42	\$ 323	59
Colton	↓ -17%	↑ 23%	\$ 270,000	60	\$ 202	45
Corona	↑ 1%	↑ 6%	\$ 437,000	281	\$ 219	41
Diamond Bar	↑ 15%	↓ -2%	\$ 550,000	66	\$ 337	45
Eastvale	↑ 55%	↑ 5%	\$ 507,000	64	\$ 181	51
Fontana	↓ -14%	↓ -1%	\$ 347,000	258	\$ 205	38
Grand Terrace	↑ 183%	↑ 25%	\$ 336,500	18	\$ 223	29
Hemet	↑ 3%	↑ 14%	\$ 211,000	250	\$ 134	32
Highland	→ 0%	↑ 9%	\$ 322,500	84	\$ 177	41
Jurupa Valley	→ 0%	↑ 24%	\$ 439,990	71	\$ 194	59
La Verne	↑ 42%	↑ 16%	\$ 588,000	36	\$ 321	31
Lake Elsinore	↑ 7%	↑ 5%	\$ 335,000	143	\$ 156	48
Loma Linda	↓ -21%	↑ 15%	\$ 390,000	23	\$ 212	70
Menifee	↓ -3%	↑ 6%	\$ 334,900	188	\$ 156	44
Mentone	↑ 267%	↑ 58%	\$ 264,000	7	\$ 160	34
Montclair	↓ -28%	↑ 7%	\$ 380,500	31	\$ 250	37
Moreno Valley	↑ 1%	↑ 7%	\$ 282,500	341	\$ 169	31
Murrieta	↑ 19%	↑ 5%	\$ 375,000	246	\$ 175	40
Norco	↑ 37%	↓ -12%	\$ 442,000	47	\$ 240	55
Nuevo/Lakeview	↑ 20%	→ 0%	\$ 275,000	20	\$ 150	16
Ontario	↓ -3%	↑ 2%	\$ 358,000	152	\$ 247	30
Perris	↑ 18%	↑ 6%	\$ 270,000	150	\$ 148	34
Pomona	↑ 4%	↑ 11%	\$ 360,000	110	\$ 267	38
Rancho Cucamonga	↓ -3%	↑ 7%	\$ 449,800	224	\$ 259	41
Redlands	↓ -10%	↑ 14%	\$ 365,000	92	\$ 211	50
Rialto	↓ -1%	↑ 2%	\$ 295,000	105	\$ 199	34
Riverside	↑ 4%	↑ 4%	\$ 354,000	608	\$ 209	43
San Bernardino	↓ -18%	↑ 3%	\$ 225,000	337	\$ 175	49
San Dimas	↑ 29%	↓ -4%	\$ 505,000	38	\$ 308	35
San Jacinto	↑ 2%	↑ 13%	\$ 244,000	103	\$ 120	38
Sun City	↓ -31%	↑ 9%	\$ 220,000	25	\$ 173	41
Temecula	↓ -1%	↑ 4%	\$ 425,000	240	\$ 193	52
Upland	↑ 37%	↑ 19%	\$ 510,000	89	\$ 262	25
Wildomar	↓ -17%	↑ 8%	\$ 345,000	74	\$ 159	48
Winchester	↓ -8%	↑ 5%	\$ 379,000	65	\$ 158	54
Yucaipa	↑ 17%	↑ 5%	\$ 330,000	91	\$ 184	51

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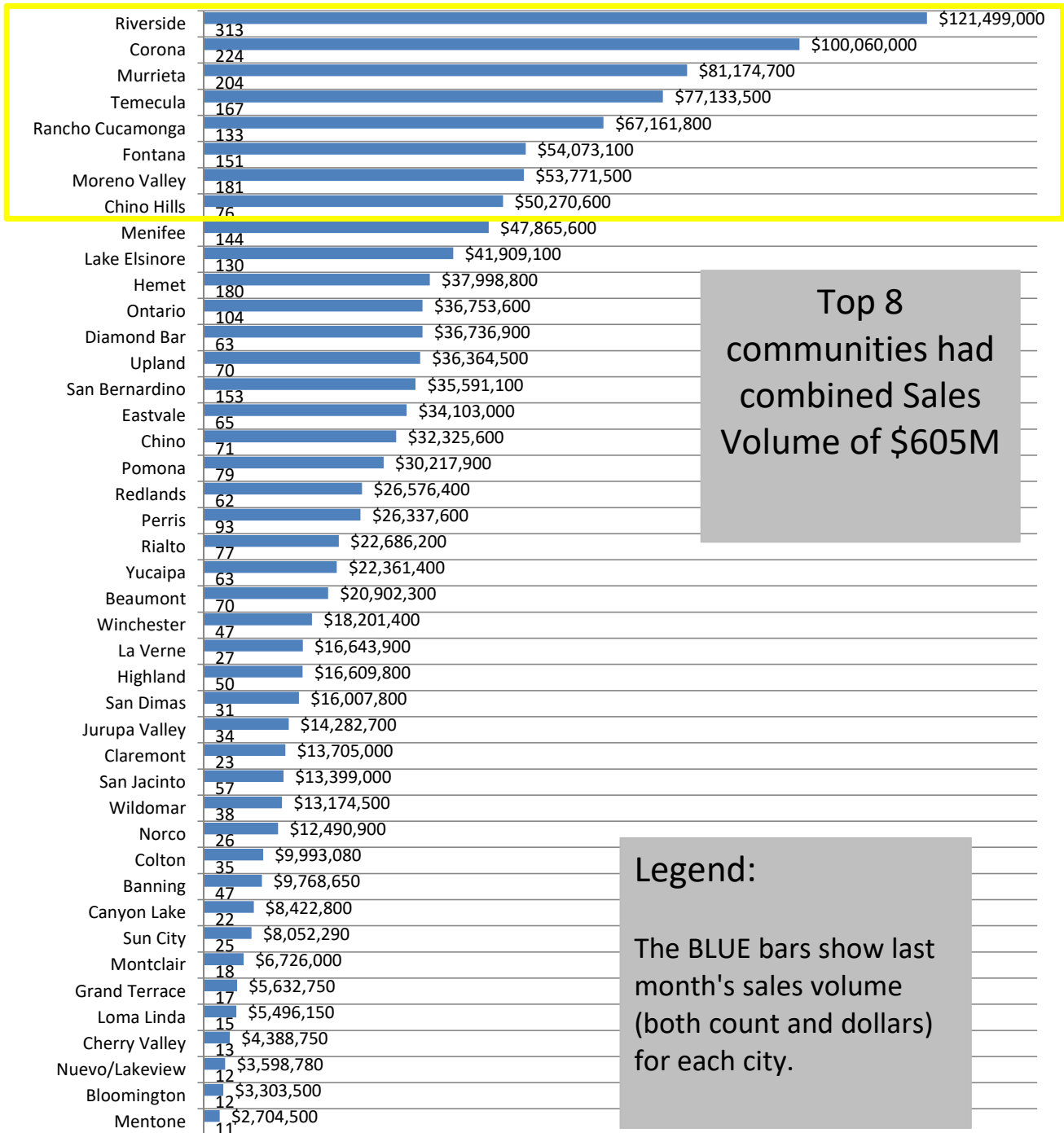
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Dec 2016 - Sales Volume per City

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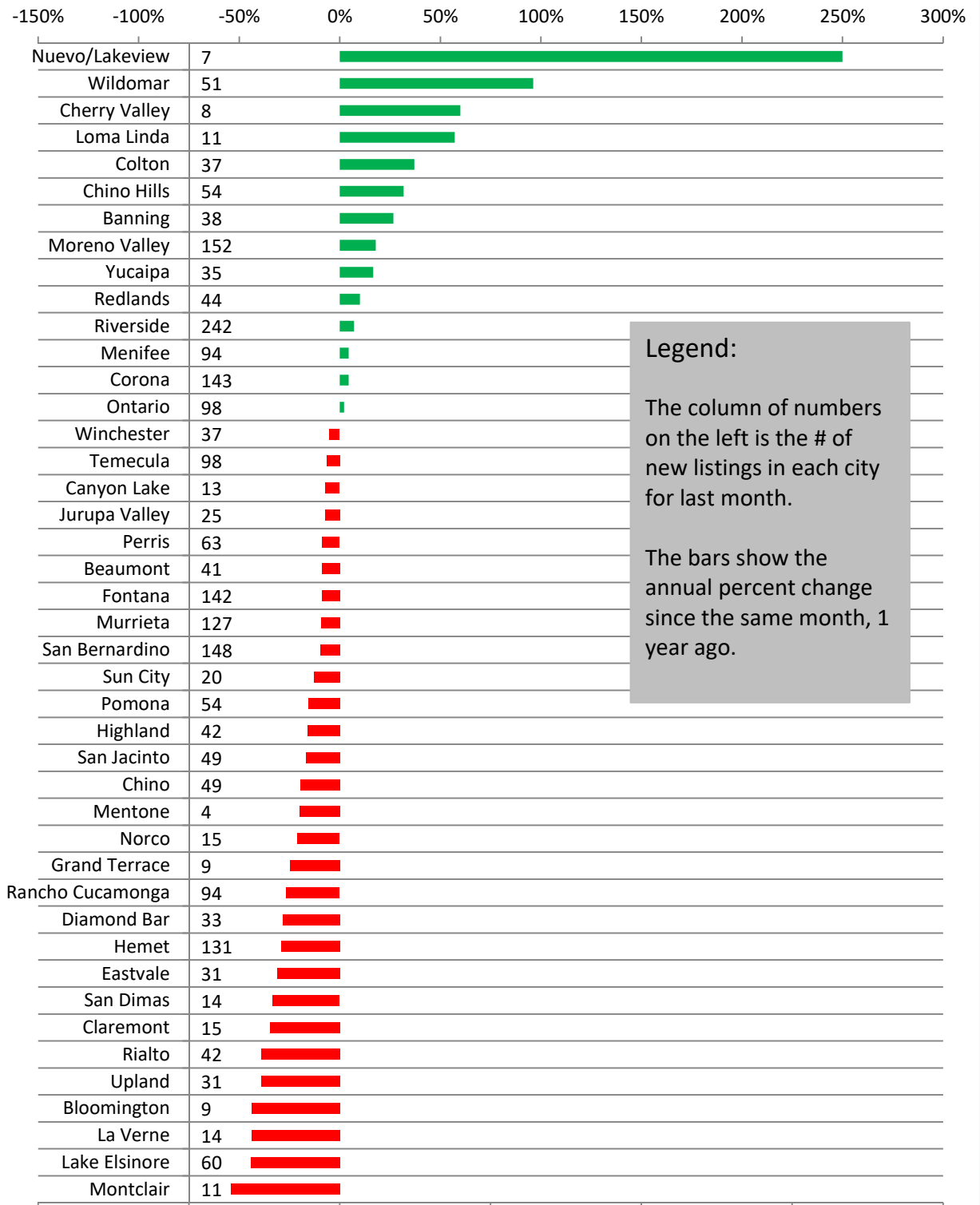
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Dec 2016 - Top Communities with New Listings (year-over-year)

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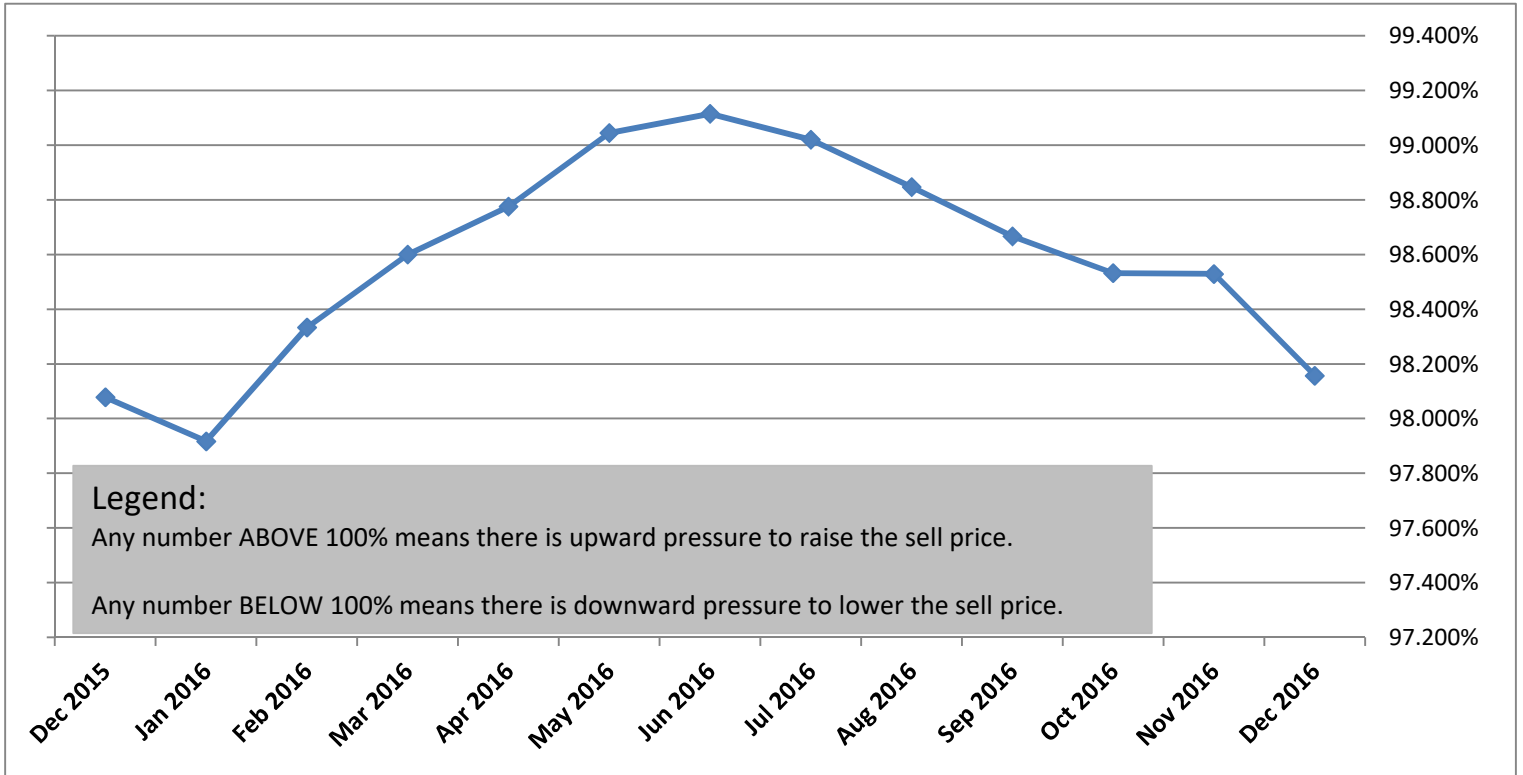
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Sell Price vs Original List Price

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This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

Finance Type

