

# Housing Data Report June 2017

The Voice of Real Estate in the Inland Empire<sup>SM</sup>



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)  
[www.ivaor.com](http://www.ivaor.com)

**RIVERSIDE OFFICE**  
3690 Elizabeth Street  
Riverside, California 92506  
Office: 951-684-1221

**RANCHO CUCAMONGA OFFICE**  
10574 Acacia Street, Suite #D-7  
Rancho Cucamonga, California 91730  
Office: 909-527-2133

# Jun 2017 - Monthly Report

## Inland Valleys Regional Summary

www.ivaor.com

### Mark Dowling, Chief Executive Officer

- Strong demand with limited housing supply is driving an aggressive “Seller’s market” real estate market. When comparing year-to-date housing data from (Jan-June 2016 vs. Jan-June 2017) there were strong increases in Sold Listings (up 7.2%), Sales Volume (up 15.4%) and Pending Sales (up 17%). However, New Listings continue to lag with a 6.8% decrease.
- Heightened demand has also caused a reduction in “Combined Days on Market” which has decreased 50% year-over-year. Moreover, roughly one-third of the homes sold were on the market less than two weeks.
- Median Sales prices took another jump in June coming in at \$375,000, which is a 8.7% increase compared to June, 2016.
- Following a robust 2016 housing market, the mid-way point of 2017 reflects a very strong demand for housing demonstrated through increased Sold Listings, Sales Volume and Median Sales Prices, and a drastic reduction of Days on Market for homes.

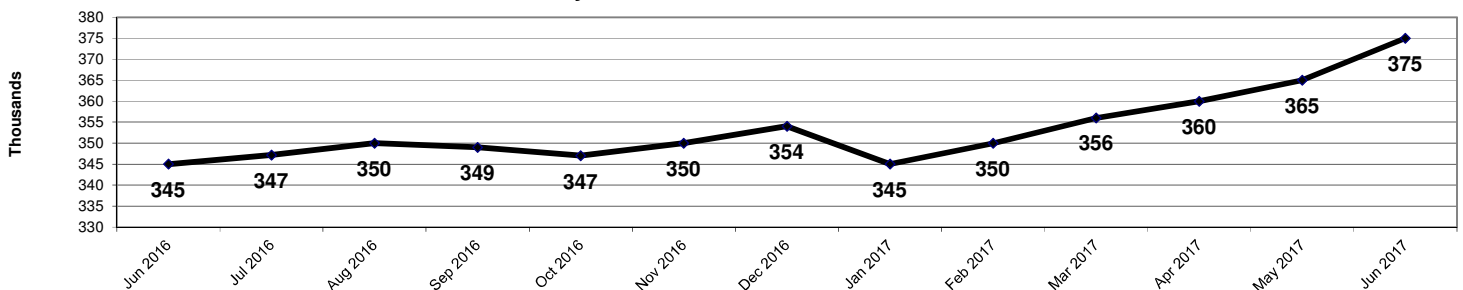


	Jun-2016	Jun-2017	Annual Change
<b>Monthly New Listings</b>			
New Listings	5,598	5,220	↓ -6.8%
Pending Sales	3,869	4,525	↑ 17.0%
Sold Listings	4,316	4,628	↑ 7.2%
Median Sales Price	\$345,000	\$375,000	↑ 8.7%
Sales Volume (\$M)	\$1,621	\$1,872	↑ 15.4%
Price/Sq.Ft.	\$187	\$204	↑ 9.0%
Sold \$/List \$	99.11%	100.00%	↑ 0.9%
Days on Market	42	14	↓ -66.7%
CDOM	50	15	↓ -70.0%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



### Monthly Median Sales Price



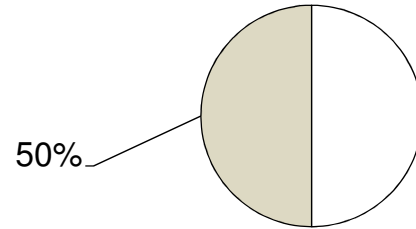
# Jan through Jun 2017 - YTD Comparisons

## Inland Valleys Regional Summary

www.ivaor.com

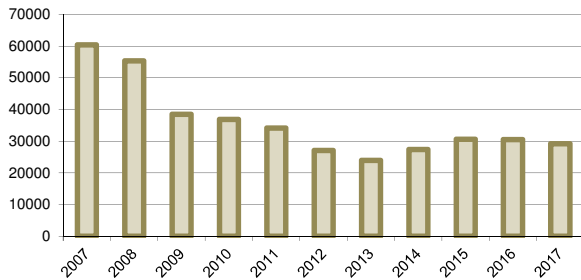
We are 6 months through the year:

The statistics shown below are for all 6 months of the years represented.



Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

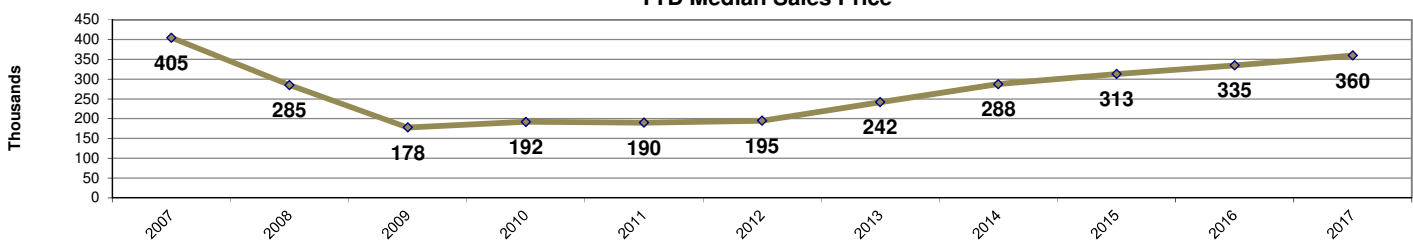
	Jan-Jun 2016	Jan-Jun 2017	Year-Over-Year Change
<b>YTD New Listings</b>	<b>30,522</b>	<b>29,219</b>	<b>↓ -4.3%</b>
<b>Pending Sales</b>	<b>22,575</b>	<b>24,587</b>	<b>↑ 8.9%</b>
<b>Sold Listings</b>	<b>20,544</b>	<b>22,033</b>	<b>↑ 7.2%</b>
<b>Median Sales Price</b>	<b>\$335,000</b>	<b>\$360,000</b>	<b>↑ 7.5%</b>
<b>Sales Volume (\$M)</b>	<b>\$7,460</b>	<b>\$8,562</b>	<b>↑ 14.8%</b>
<b>Price/Sq.Ft.</b>	<b>\$186</b>	<b>\$199</b>	<b>↑ 7.0%</b>
<b>Sold \$/List \$</b>	<b>98.69%</b>	<b>99.25%</b>	<b>↑ 0.6%</b>
<b>Days on Market</b>	<b>46</b>	<b>23</b>	<b>↓ -50.0%</b>
<b>CDOM</b>	<b>55</b>	<b>27</b>	<b>↓ -50.9%</b>



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



### YTD Median Sales Price



**Riverside Office:**  
3690 Elizabeth Street  
Riverside, CA 92506

**Rancho Cucamonga Office:**  
10574 Acacia St, Suite #D-7  
Rancho Cucamonga, CA 91730



## Jun 2017 City Overview

www.ivaor.com

As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Alta Loma	↑ 83%	↑ 5%	\$ 560,000	22	\$ 277	14
Banning	↓ -7%	↑ 6%	\$ 241,750	53	\$ 176	20
Beaumont	↓ -15%	↑ 9%	\$ 315,000	111	\$ 155	22
Bloomington	↑ 28%	↑ 2%	\$ 280,000	33	\$ 226	13
Calimesa	↑ 24%	↓ -2%	\$ 310,000	13	\$ 186	15
Canyon Lake	↑ 77%	↑ 5%	\$ 399,900	45	\$ 206	40
Cherry Valley	↑ 100%	↑ 24%	\$ 219,777	8	\$ 170	15
Chino	↑ 7%	↑ 7%	\$ 465,000	109	\$ 263	13
Chino Hills	↑ 9%	↑ 11%	\$ 621,111	93	\$ 325	12
Claremont	↑ 15%	↑ 2%	\$ 660,000	33	\$ 356	23
Colton	↑ 56%	↑ 21%	\$ 285,000	75	\$ 191	12
Corona	↑ 24%	↑ 4%	\$ 455,000	284	\$ 238	14
Diamond Bar	↑ 2%	↑ 8%	\$ 625,000	84	\$ 356	13
Eastvale	↓ -31%	↑ 9%	\$ 544,196	59	\$ 192	13
Fontana	↓ -5%	↓ -1%	\$ 365,000	246	\$ 213	18
Grand Terrace	↑ 50%	↑ 21%	\$ 349,000	22	\$ 205	14
Hemet	↓ -3%	↑ 8%	\$ 233,900	239	\$ 144	15
Highland	↓ -20%	↑ 15%	\$ 344,000	74	\$ 189	15
Homeland	↑ 63%	↑ 51%	\$ 250,000	10	\$ 142	25
Jurupa Valley	↑ 28%	↑ 3%	\$ 405,000	64	\$ 199	20
La Verne	↑ 24%	↓ -8%	\$ 580,000	35	\$ 339	20
Lake Elsinore	↑ 30%	↑ 6%	\$ 348,000	138	\$ 170	19
Loma Linda	↑ 43%	↑ 14%	\$ 420,000	14	\$ 218	13
Menifee	↑ 3%	↑ 9%	\$ 355,000	195	\$ 167	13
Montclair	↑ 79%	↑ 13%	\$ 405,000	30	\$ 283	26
Moreno Valley	↓ -4%	↑ 4%	\$ 297,000	226	\$ 177	12
Murrieta	↓ -1%	↑ 6%	\$ 404,000	253	\$ 183	15
Norco	↑ 19%	↑ 6%	\$ 529,999	33	\$ 267	23
Ontario	↓ -1%	↑ 12%	\$ 392,000	136	\$ 263	11
Perris	↑ 17%	↑ 14%	\$ 290,000	129	\$ 144	12
Pomona	↑ 10%	↑ 9%	\$ 380,000	88	\$ 289	14
Rancho Cucamonga	↑ 37%	↑ 7%	\$ 464,000	220	\$ 263	17
Redlands	↑ 4%	↑ 7%	\$ 390,000	95	\$ 233	12
Rialto	↓ -13%	↑ 12%	\$ 320,000	99	\$ 209	18
Riverside	↑ 6%	↑ 7%	\$ 375,000	547	\$ 223	18
Romoland	↑ 86%	↑ 33%	\$ 305,000	13	\$ 165	15
San Bernardino	↓ -2%	↑ 11%	\$ 255,000	300	\$ 183	16
San Dimas	↑ 24%	↑ 3%	\$ 580,000	32	\$ 337	12
San Jacinto	↑ 13%	↑ 10%	\$ 260,000	81	\$ 130	11
Sun City	↑ 14%	↑ 2%	\$ 216,400	30	\$ 172	18
Temecula	↑ 22%	↑ 1%	\$ 435,000	255	\$ 209	11
Upland	↓ -18%	↑ 6%	\$ 540,000	83	\$ 265	18
Wildomar	↓ -16%	↑ 11%	\$ 390,000	58	\$ 156	23
Winchester	↑ 5%	↑ 9%	\$ 415,000	71	\$ 160	23

**Riverside Office:**  
 3690 Elizabeth Street  
 Riverside, CA 92506

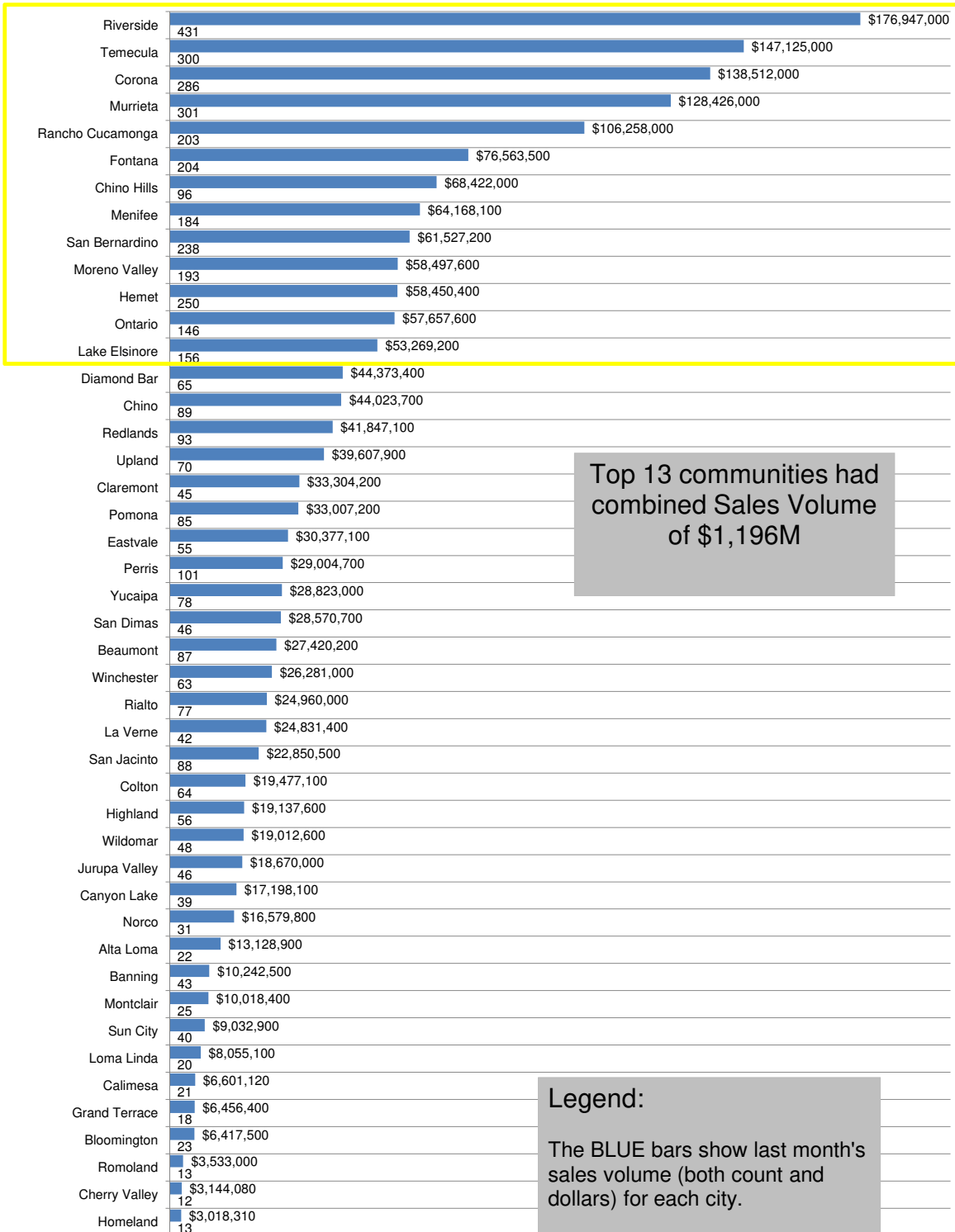
**Rancho Cucamonga Office:**  
 10574 Acacia St, Suite #D-7  
 Rancho Cucamonga, CA 91730



## Jun 2017 - Sales Volume per City

As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

www.ivaor.com



**Riverside Office:**  
3690 Elizabeth Street  
Riverside, CA 92506

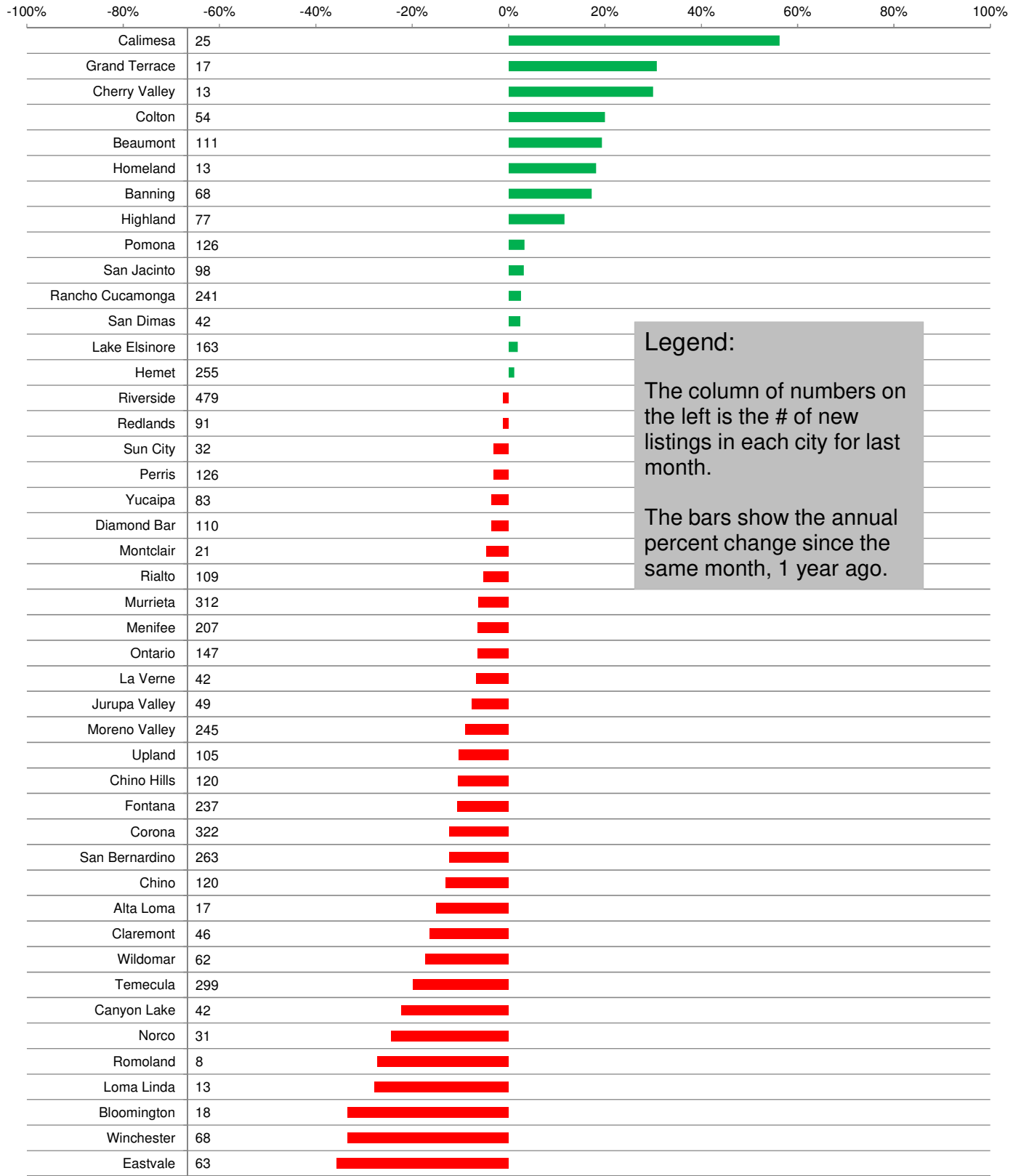
**Rancho Cucamonga Office:**  
10574 Acacia St, Suite #D-7  
Rancho Cucamonga, CA 91730



### Jun 2017 - Top Communities with New Listings (year-over-year)

As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

www.ivaor.com



**Riverside Office:**

3690 Elizabeth Street  
Riverside, CA 92506

**Rancho Cucamonga Office:**

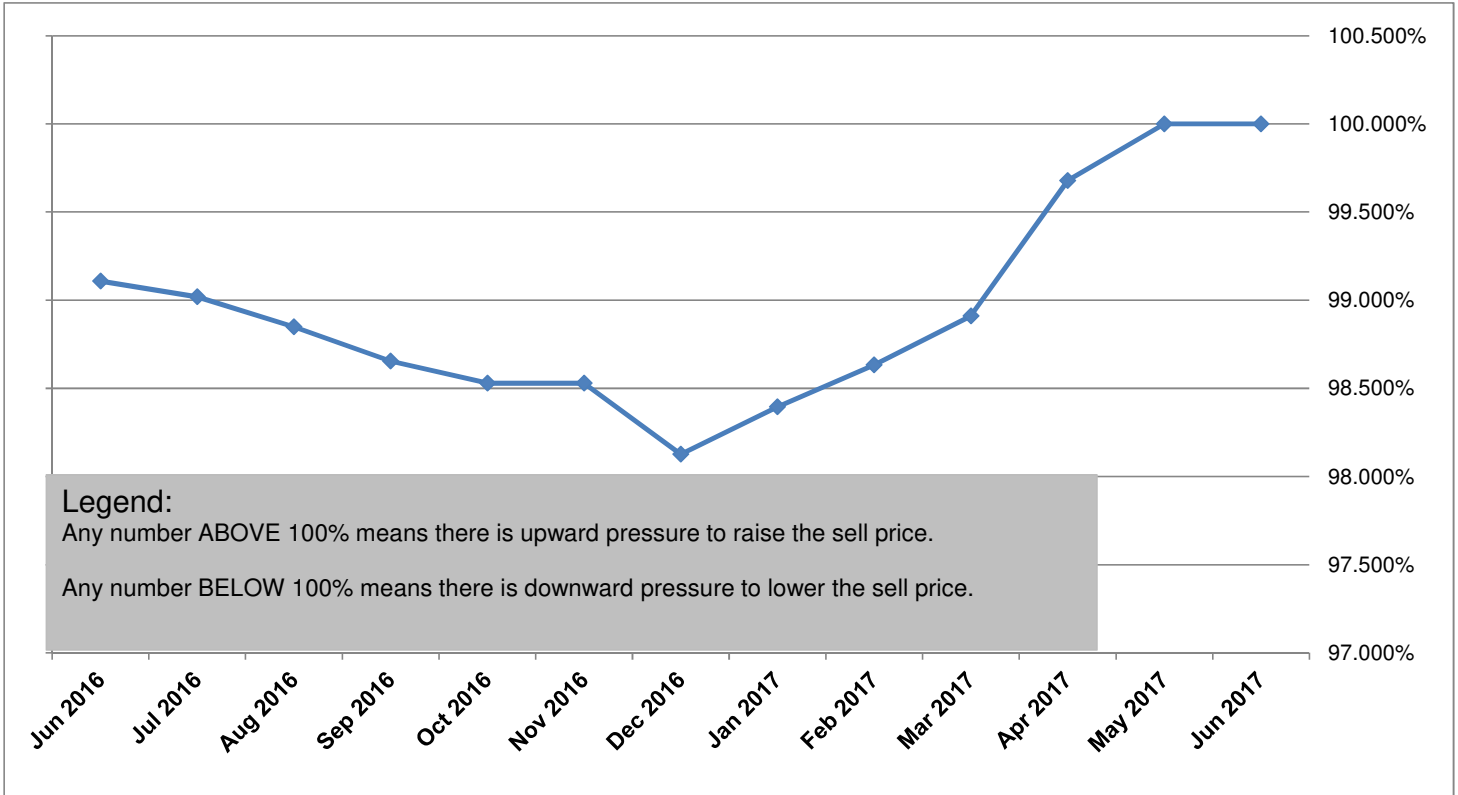
10574 Acacia St, Suite #D-7  
Rancho Cucamonga, CA 91730



# Sell Price vs Original List Price

As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

www.ivaor.com



## This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

## Finance Type

