

Housing Data Report January 2020

The Voice of Real Estate in the Inland EmpireSM



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)
www.ivaor.com

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Rancho Cucamonga, California 91730
Office: 909-527-2133

Jan 2020 - Monthly Report

Inland Valleys Regional Summary

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Mark Dowling, Chief Executive Officer



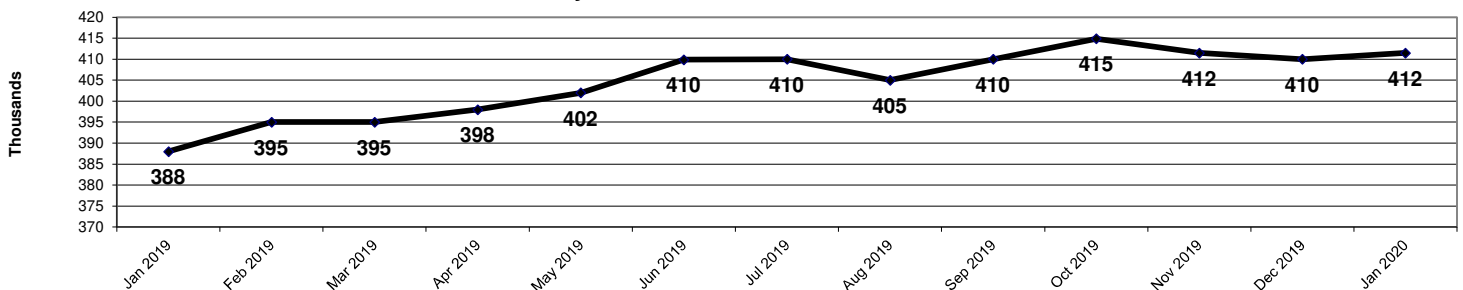
- 2020 is starting off strong with one caveat. Although Pending Sales were up 17.6%, Sold Listings were up 18.3% and total Sales Volume was up 26%, January New Listings were down 10.5%.
- Median Sales Price was up 6.1% (\$411,500) in January 2020 vs. January 2019.
- Days on Market continues to decrease, which is still reflective of a competitive market with limited inventory.

| | Jan-2019 | Jan-2020 | Annual Change |
|-----------------------------|-----------|-----------|---------------|
| Monthly New Listings | | | |
| New Listings | 4,465 | 3,994 | ↓ -10.5% |
| Pending Sales | 2,966 | 3,488 | ↑ 17.6% |
| Sold Listings | 2,338 | 2,767 | ↑ 18.3% |
| Median Sales Price | \$388,000 | \$411,500 | ↑ 6.1% |
| Sales Volume (\$M) | \$970 | \$1,222 | ↑ 26.0% |
| Price/Sq.Ft. | \$219 | \$229 | ↑ 4.5% |
| Sold \$/List \$ | 97.67% | 98.83% | ↑ 1.2% |
| Days on Market | 38 | 28 | ↓ -25.3% |
| CDOM | 44 | 33 | ↓ -25.0% |

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



Monthly Median Sales Price



Riverside Office:3690 Elizabeth Street
Riverside, CA 92506**Rancho Cucamonga Office:**10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730**Jan 2020 City Overview**

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As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

| | YOY Sales Transactions | YOY Median Sales Price % | Median Sales Price \$ | Active Listings | Price per Sq.Ft. | Total Days on Market |
|------------------|------------------------|--------------------------|-----------------------|-----------------|------------------|----------------------|
| Alta Loma | ↑ 20% | ↑ 0% | \$ 629,250 | 15 | \$ 279 | 37 |
| Banning | ↑ 21% | ↓ -10% | \$ 250,000 | 54 | \$ 178 | 61 |
| Beaumont | ↑ 22% | ↑ 3% | \$ 345,000 | 106 | \$ 176 | 29 |
| Bloomington | ↓ -24% | ↑ 6% | \$ 350,000 | 23 | \$ 233 | 14 |
| Calimesa | ↑ 100% | ↑ 14% | \$ 385,000 | 17 | \$ 192 | 29 |
| Chino | ↑ 20% | ↑ 5% | \$ 500,000 | 84 | \$ 260 | 49 |
| Chino Hills | ↑ 69% | ↑ 19% | \$ 692,250 | 91 | \$ 321 | 64 |
| Claremont | ↑ 200% | ↓ -6% | \$ 694,000 | 25 | \$ 364 | 29 |
| Colton | ↑ 79% | ↑ 7% | \$ 309,500 | 56 | \$ 232 | 28 |
| Corona | ↓ -7% | ↓ -4% | \$ 490,000 | 234 | \$ 260 | 33 |
| Diamond Bar | ↑ 55% | ↑ 9% | \$ 625,000 | 63 | \$ 358 | 80 |
| Eastvale | ↑ 3% | ↑ 0% | \$ 567,650 | 54 | \$ 204 | 38 |
| Fontana | ↑ 51% | ↑ 12% | \$ 435,000 | 202 | \$ 232 | 33 |
| Hemet | ↑ 12% | ↑ 11% | \$ 255,000 | 264 | \$ 160 | 44 |
| Highland | ⇒ 0% | ↑ 8% | \$ 374,000 | 61 | \$ 214 | 34 |
| Jurupa Valley | ↑ 50% | ↑ 15% | \$ 482,500 | 54 | \$ 245 | 30 |
| La Verne | ↓ -7% | ↑ 35% | \$ 680,000 | 18 | \$ 361 | 28 |
| Lake Elsinore | ↑ 2% | ↑ 8% | \$ 376,750 | 143 | \$ 191 | 35 |
| Menifee | ↑ 25% | ↓ -1% | \$ 370,000 | 243 | \$ 189 | 37 |
| Montclair | ↓ -21% | ↑ 3% | \$ 440,000 | 8 | \$ 296 | 24 |
| Moreno Valley | ↑ 12% | ↑ 5% | \$ 349,900 | 219 | \$ 208 | 27 |
| Murrieta | ↑ 31% | ↑ 5% | \$ 429,000 | 258 | \$ 199 | 39 |
| Norco | ↑ 189% | ↑ 1% | \$ 583,500 | 34 | \$ 286 | 62 |
| Ontario | ↑ 19% | ↑ 6% | \$ 455,000 | 127 | \$ 261 | 27 |
| Perris | ↓ -11% | ↑ 3% | \$ 333,500 | 112 | \$ 199 | 20 |
| Pomona | ↑ 28% | ↑ 4% | \$ 444,000 | 86 | \$ 315 | 33 |
| Rancho Cucamonga | ↑ 21% | ↓ 0% | \$ 515,000 | 178 | \$ 284 | 29 |
| Redlands | ↓ -19% | ↑ 6% | \$ 404,500 | 82 | \$ 264 | 28 |
| Rialto | ↑ 55% | ↑ 4% | \$ 362,500 | 82 | \$ 244 | 27 |
| Riverside | ↑ 8% | ↑ 5% | \$ 420,000 | 419 | \$ 252 | 23 |
| San Bernardino | ↓ -5% | ↑ 17% | \$ 317,000 | 243 | \$ 220 | 37 |
| San Dimas | ↑ 50% | ↑ 3% | \$ 610,000 | 27 | \$ 358 | 14 |
| San Jacinto | ⇒ 0% | ↑ 2% | \$ 313,874 | 89 | \$ 162 | 44 |
| Sun City | ⇒ 0% | ↑ 2% | \$ 251,250 | 26 | \$ 167 | 24 |
| Temecula | ↑ 22% | ↑ 5% | \$ 471,250 | 190 | \$ 228 | 43 |
| Upland | ↑ 9% | ↑ 12% | \$ 603,000 | 68 | \$ 293 | 41 |
| Wildomar | ↑ 82% | ↓ -6% | \$ 375,000 | 48 | \$ 186 | 21 |
| Winchester | ↑ 147% | ↑ 5% | \$ 415,000 | 81 | \$ 181 | 40 |
| Yucaipa | ↑ 18% | ↑ 11% | \$ 397,500 | 62 | \$ 242 | 41 |
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 Riverside, CA 92506

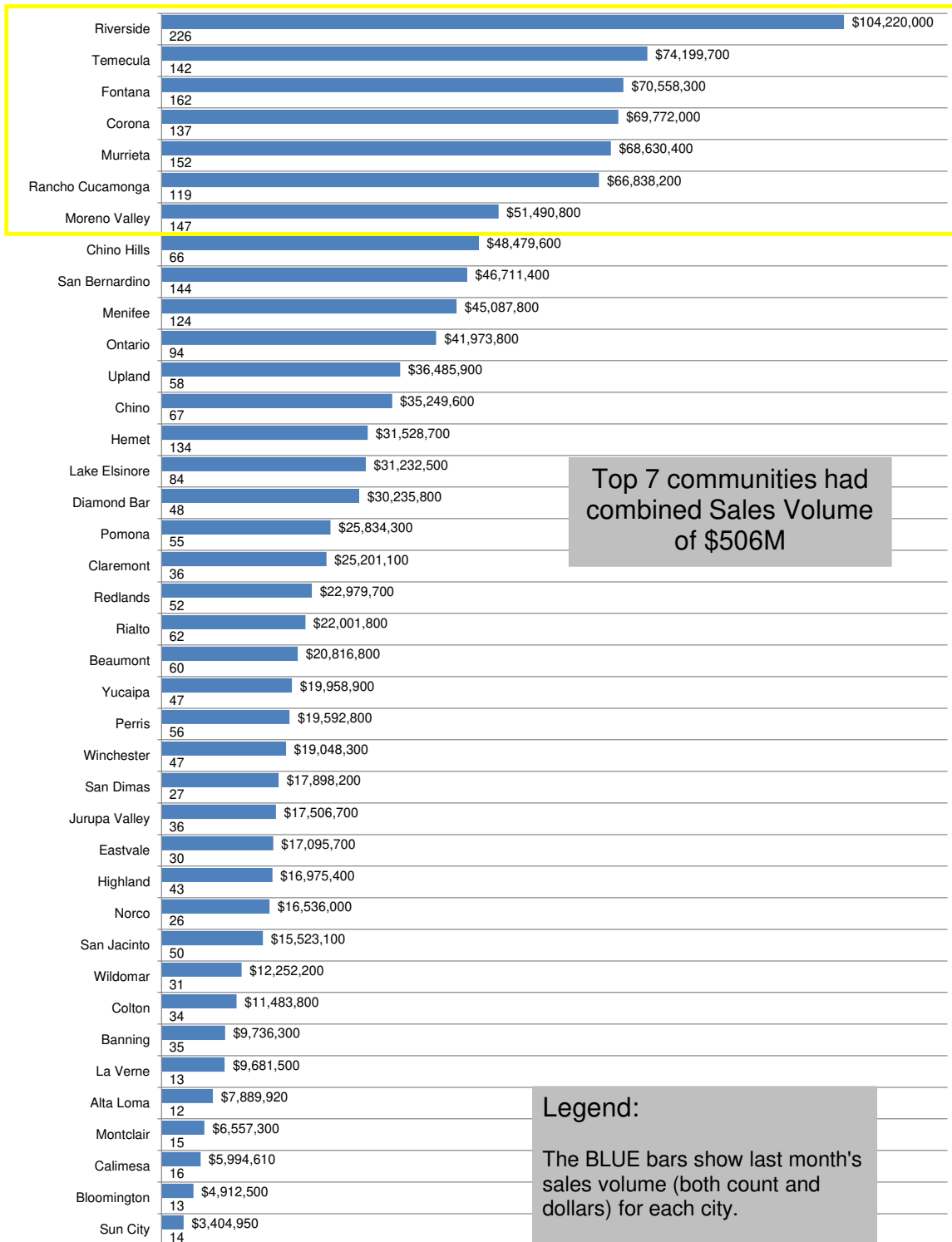
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Jan 2020 - Sales Volume per City

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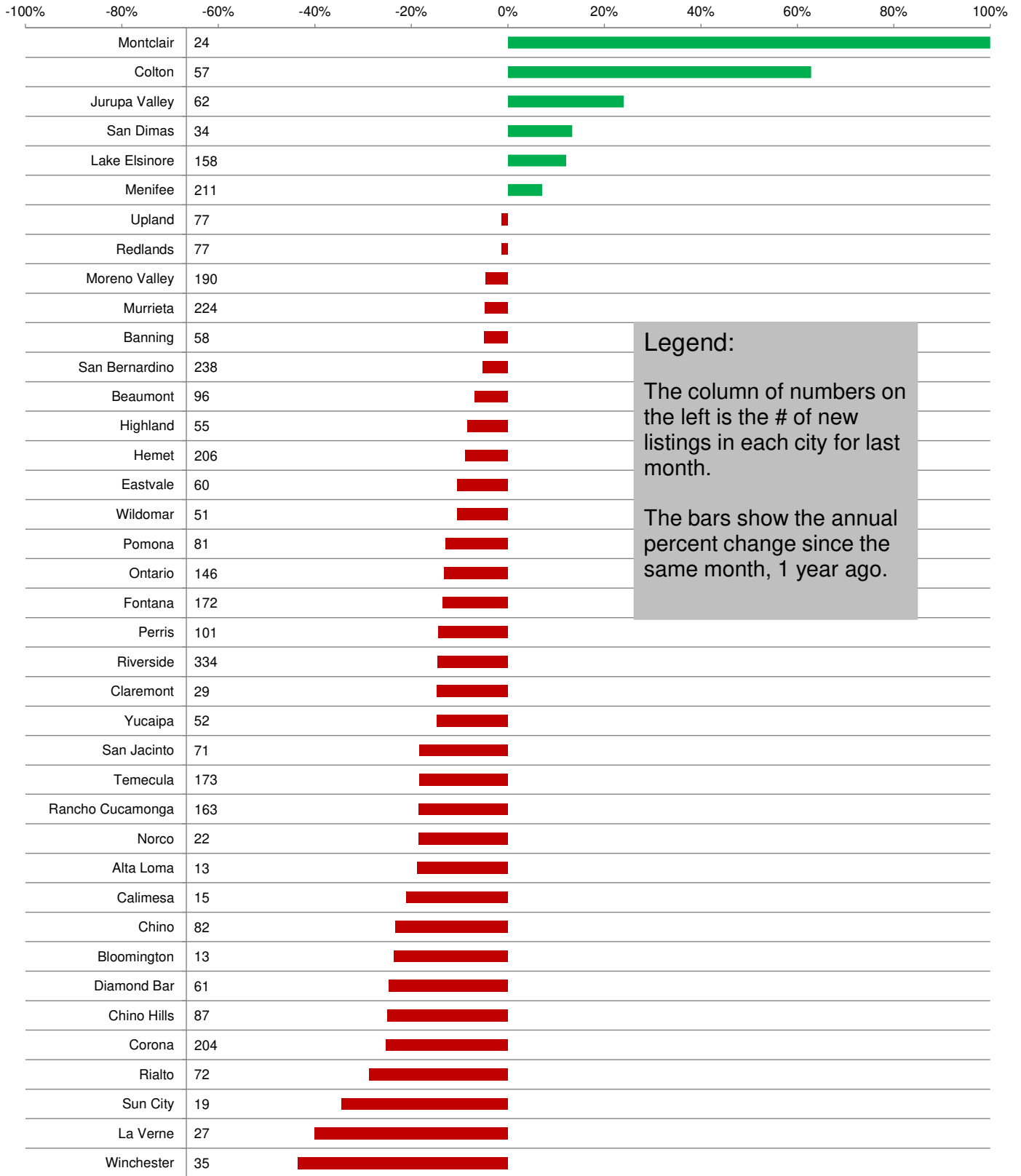
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Jan 2020 - Top Communities with New Listings (year-over-year)

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Legend:
The column of numbers on the left is the # of new listings in each city for last month.
The bars show the annual percent change since the same month, 1 year ago.

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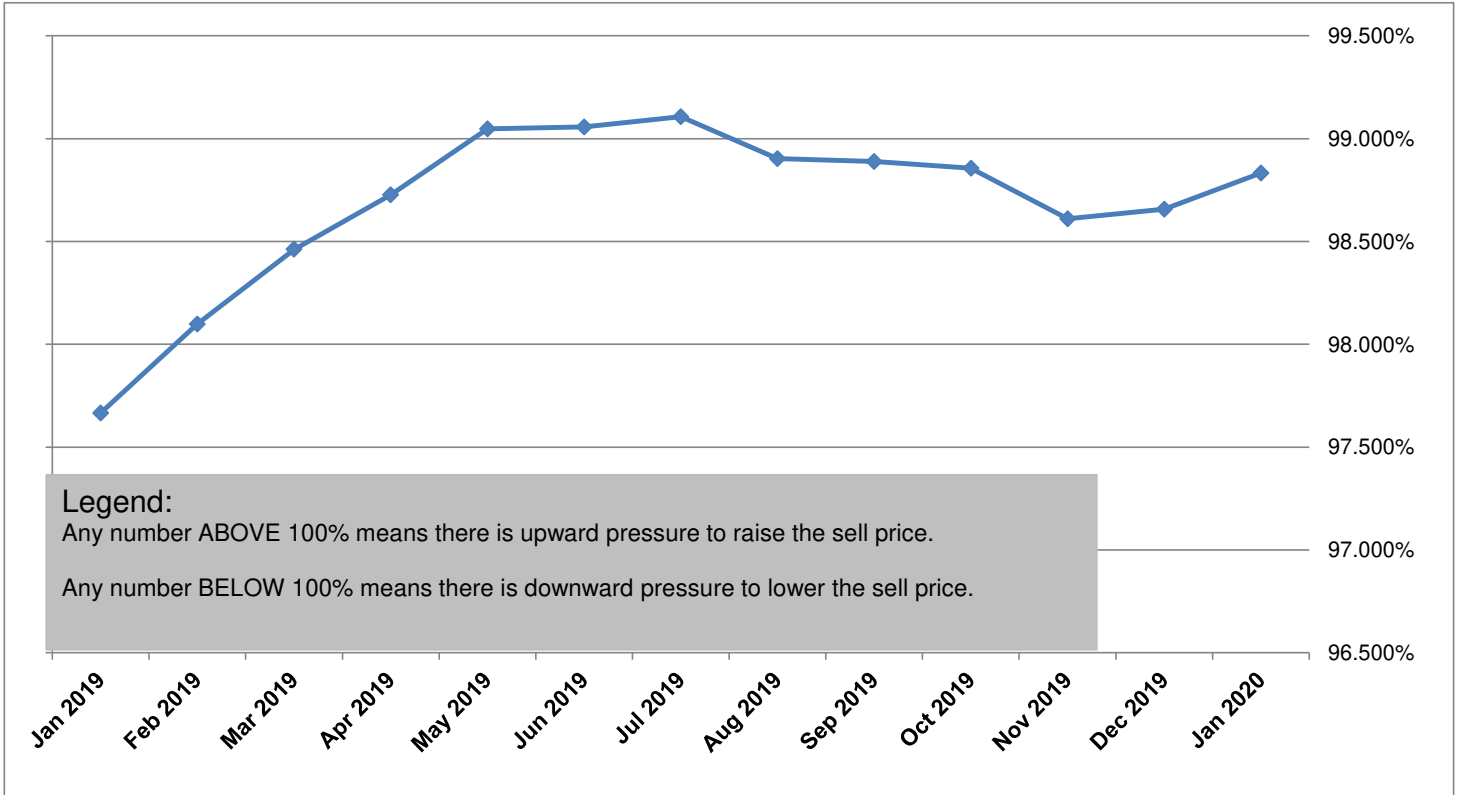
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Sell Price vs Original List Price

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Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.

This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

FINANCE TYPE

