INLAND EMPIRE BOARD OF REAL ESTATE

A division of IVAR

Housing Data Report

January 2021

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Rancho Cucamonga Office: 10574 Acacia St. Suite #D-7 Rancho Cucamonga, CA 91730

Jan 2021 - Monthly Summary Report

Mark Dowling, Chief Executive Officer

- With momentum carrying over from a robust 3rd and 4th quarter housing market in 2020, January 2021 started off with strong sales numbers. Although New Listings were down 13.7% for the month, every other sales category improved over January 2020. Comparing January 2020 to 2021, Pending Listings were up 6.4%, Sold Listings up 8.2%, and Sales Volume was up a 15.3%. Additionally, Median Sales Price for the month was up a booming 24.6%.
- However, with a continued decrease in New Listings stemming from the impacts of COVID-19, the overall housing inventory continues to remain very limited, resulting in a hyper-competitive market. January home sales were selling for 101% of their CRMLS list price.
- Linked to tight inventory, Days on Market for December decreased to a stunning 8 days, which represents a 67.9% decrease when compared to January 2020.



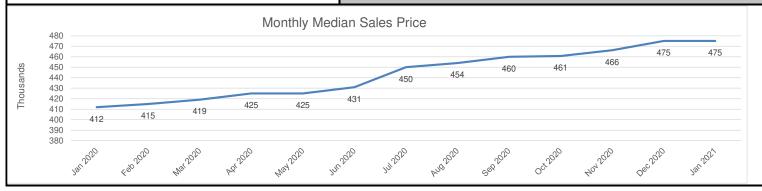
	Monthly New Listings
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281 2020	The tag

	Jan-2020	Jan-2021	Annual Change
New Listings	4,070	3,511	-13.7 %
Pending Sales	3,218	3,423	6.4%
Sold Listings	2,774	3,002	♠ 8.2%
Median Sales Price	\$411,950	\$475,000	15.3%
Sales Volume (\$M)	\$1,224	\$1,525	1 24.6%
Price/Sq.Ft.	\$229	\$261	14.2%
Sold \$/List \$	98.82%	101.28%	1 2.5%
Days on Market	28	9	-67.9 %
CDOM	33	9	-72.7 %



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.





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Jan 2021 City Overview

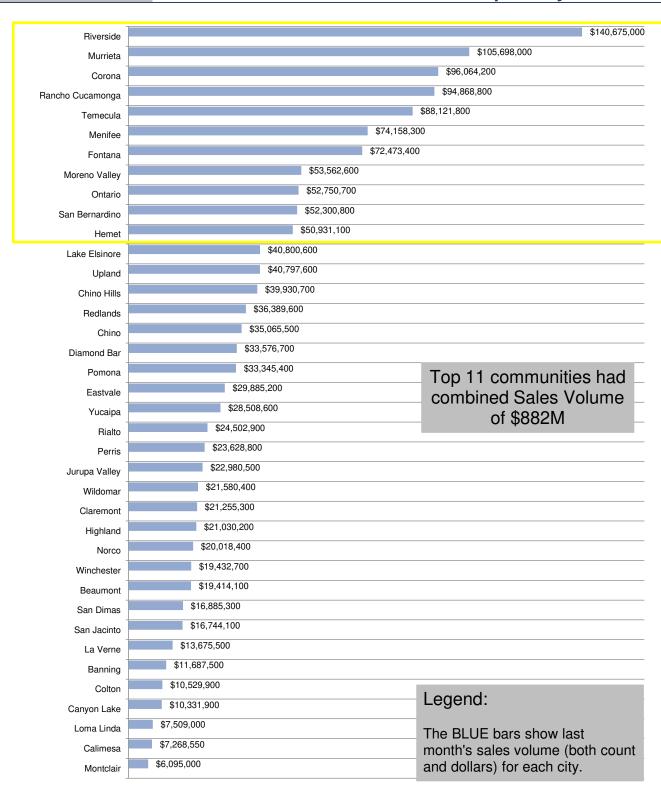
The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

The following monthly	data shows "YEAR-OVE			t conditions in the	e real estate mark	
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	♠ 11%	♠ 24%	\$ 310,000	41	\$ 208	9
Beaumont	-25%	25%	\$ 430,000	43	\$ 199	7
Calimesa	13%	10%	\$ 422,450	14	\$ 230	14
Canyon Lake	111%	5%	\$ 545,000	33	\$ 286	8
Chino	-3%	7%	\$ 535,000	58	\$ 309	9
Chino Hills	-15%	-5%	\$ 657,500	65	\$ 353	12
Claremont	-28%	14%	\$ 792,450	25	\$ 397	26
Colton	-21%	29%	\$ 400,000	27	\$ 236	6
Corona	18%	15%	\$ 561,750	143	\$ 301	9
Diamond Bar	-4%	17%	\$ 730,000	39	\$ 408	10
Eastvale	50%	21%	\$ 685,000	48	\$ 236	7
Fontana	-8%	7%	\$ 470,000	127	\$ 270	7
Hemet	16%	27%	\$ 325,000	151	\$ 193	8
Highland	19%	4%	\$ 390,000	42	\$ 242	10
Jurupa Valley	19%	4%	\$ 500,000	38	\$ 269	9
La Verne	38%	11%	\$ 755,000	22	\$ 405	12
Lake Elsinore	6%	22%	\$ 460,000	96	\$ 213	11
Loma Linda	275%	8%	\$ 450,000	17	\$ 265	14
Menifee	38%	17%	\$ 432,500	123	\$ 218	9
Montclair	-20%	14%	\$ 502,500	22	\$ 353	12
Moreno Valley	-10%	17%	\$ 409,000	102	\$ 230	6
Murrieta	28%	19%	\$ 510,400	144	\$ 225	8
Norco	15%	10%	\$ 640,000	32	\$ 346	10
Ontario	11%	14%	\$ 517,500	76	\$ 318	7
Perris	7%	16%	\$ 385,000	65	\$ 217	6
Pomona	20%	16%	\$ 517,000	60	\$ 375	9
Rancho Cucamonga	20%	18%	\$ 610,000	117	\$ 316	13
Redlands	21%	24%	\$ 500,000	70	\$ 285	16
Rialto	-8%	22%	\$ 440,000	37	\$ 261	7
Riverside	20%	14%	\$ 479,000	298	\$ 283	11
San Bernardino	0%	11%	\$ 351,500	157	\$ 261	8
San Dimas	-15%	18%	\$ 721,000	26	\$ 441	12
San Jacinto	-4%	14%	\$ 360,000	42	\$ 189	5
Temecula	-4%	23%	\$ 579,900	134	\$ 258	6
Upland	9%	3%	\$ 622,000	76	\$ 332	11
Wildomar	48%				\$ 207	14
Winchester		23%	\$ 462,500 \$ 540,000	39 41	\$ 207	10
	-26%	30%				
Yucaipa	28%	7%	\$ 426,500	70	\$ 249	10
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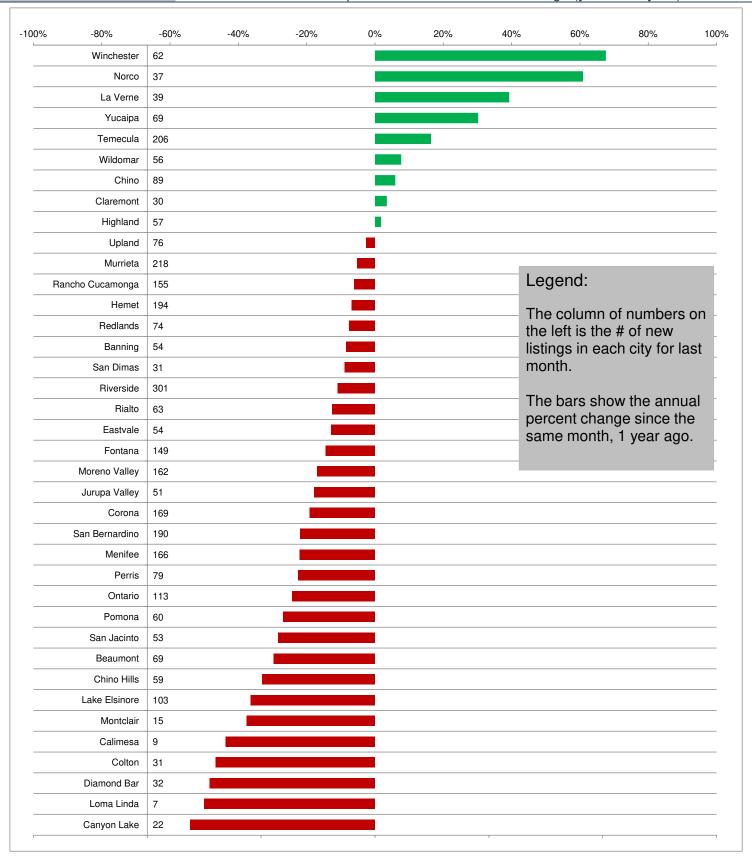
Jan 2021 - Sales Volume per City



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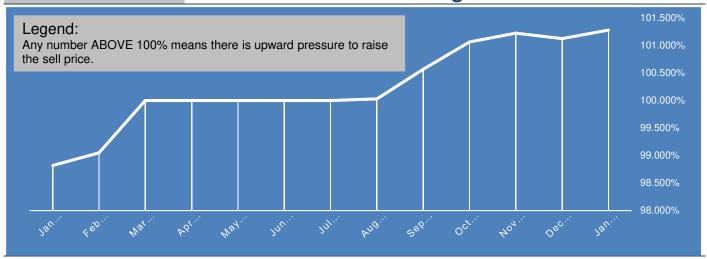
Jan 2021 - Top Communities with New Listings (year-over-year)



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Sell Price vs Original List Price



2020 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed	
May	-30.3%	-3.1%	-42.3%	
June	-20.0%	24.0%	-11.5%	
July	-10.0%	18.2%	5.6%	
August	-7.1%	15.0%	-4.6%	
September	5.7%	31.2%	13.3%	
October	6.0%	21.9%	10.4%	
November	0.1%	27.6%	21.6%	
December	9.0%	22.5%	30.0%	
January	-13.7%	6.4%	8.2%	

MONTHLY FINANCING TYPES

