

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

November 2021

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Nov 2021 - Monthly Summary Report

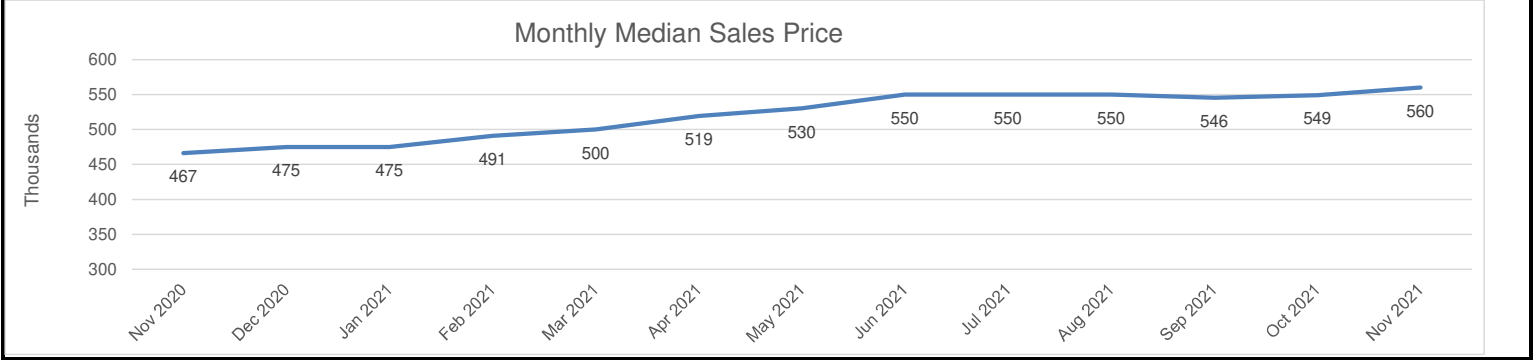
Mark Dowling, IVAR CEO

- As the year winds down, the Inland Empire housing market is settling into a balance. Year-to-date numbers reflect New Listings up 5.4%, Pending Listings up 5.5%, and Sold Listings up 10%. However, the month of November experienced a year-over-year very slight decrease compared to 2020, with New Listings down at .05%, and Sold Listings down .04%.
- Sales Volume is up year-to-date 33%, however that increase will likely flatten-out going into 2022 due to the Median Sales Price showing only slight increases the last six months.
- Days on Market continue to hover in the 7 to 8 day range demonstrating a continued strong demand from buyers.



	Nov-2020	Nov-2021	Annual Change
New Listings	3,325	3,308	↓ -0.5%
Pending Sales	3,575	3,807	↑ 6.5%
Sold Listings	3,697	3,683	↓ -0.4%
Median Sales Price	\$466,500	\$560,000	↑ 20.0%
Sales Volume (\$M)	\$1,862	\$2,226	↑ 19.6%
Price/Sq.Ft.	\$255	\$309	↑ 21.0%
Sold \$/List \$	101.22%	101.50%	↑ 0.3%
Days on Market	7	10	↑ 42.9%
CDOM	8	11	↑ 37.5%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

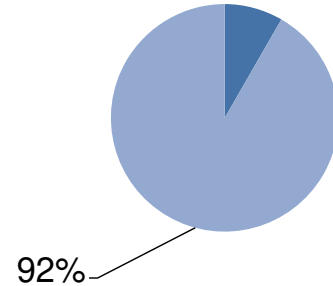


2021 - Year to Date Report

We are 11 months through the year:

The statistics shown below are for the first 11 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

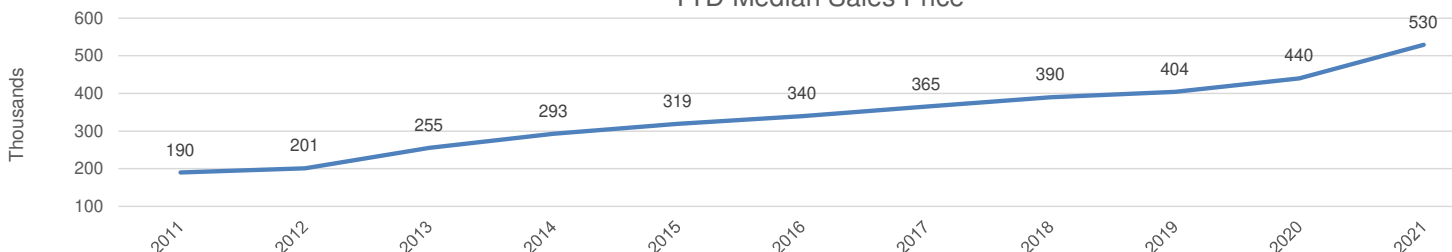


	Jan-Nov 2020	Jan-Nov 2021	Year-Over-Year Change
YTD New Listings	45,467	47,926	↑ 5.4%
Pending Sales	40,676	42,906	↑ 5.5%
Sold Listings	37,367	41,088	↑ 10.0%
Median Sales Price	\$440,000	\$530,000	↑ 20.5%
Sales Volume (\$M)	\$17,610	\$23,422	↑ 33.0%
Price/Sq.Ft.	\$238	\$290	↑ 22.0%
Sold \$/List \$	100.00%	102.75%	↑ 2.7%
Days on Market	12	7	↓ -41.7%
CDOM	13	7	↓ -46.2%

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YTD Median Sales Price



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Nov 2021 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

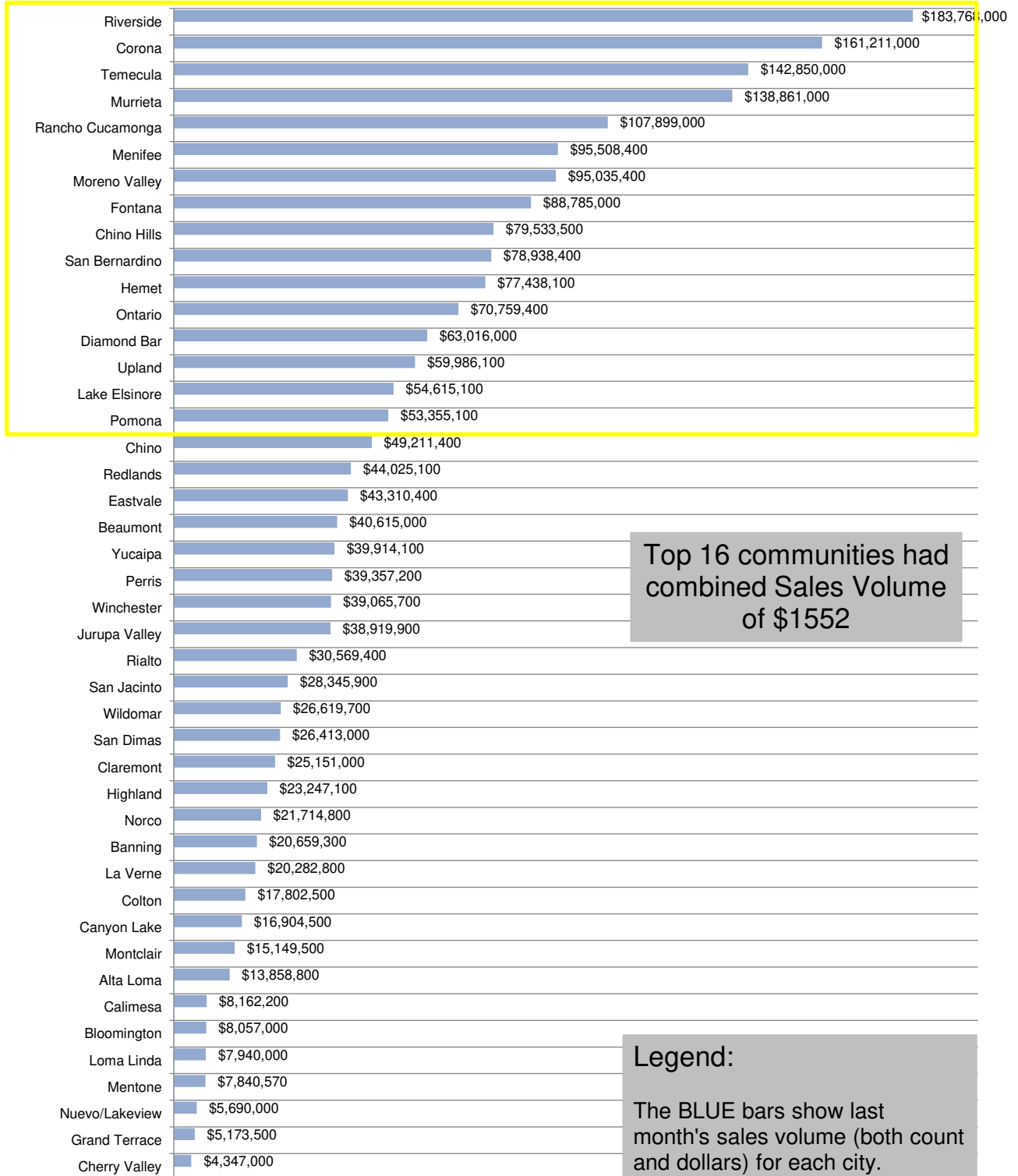
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Alta Loma	⇒ 0%	↑ 20%	\$ 800,000	16	\$ 396	16
Banning	15%	34%	\$ 375,000	46	\$ 249	10
Beaumont	-7%	22%	\$ 499,950	82	\$ 246	8
Bloomington	-29%	22%	\$ 500,000	12	\$ 371	8
Calimesa	0%	13%	\$ 480,000	13	\$ 258	7
Canyon Lake	-39%	12%	\$ 595,000	42	\$ 299	13
Cherry Valley	0%	-32%	\$ 367,000	6	\$ 236	16
Chino	-7%	13%	\$ 630,000	81	\$ 355	11
Chino Hills	1%	28%	\$ 864,000	65	\$ 419	14
Claremont	4%	5%	\$ 810,000	24	\$ 487	9
Colton	-9%	16%	\$ 445,000	42	\$ 318	11
Corona	-5%	26%	\$ 686,500	203	\$ 348	11
Diamond Bar	-2%	22%	\$ 850,000	62	\$ 467	12
Eastvale	-25%	24%	\$ 811,000	73	\$ 267	12
Fontana	3%	21%	\$ 579,990	209	\$ 324	12
Grand Terrace	-27%	23%	\$ 510,000	8	\$ 291	4
Hemet	18%	22%	\$ 390,000	223	\$ 229	8
Highland	20%	11%	\$ 470,500	53	\$ 294	12
Jurupa Valley	13%	25%	\$ 604,500	65	\$ 326	10
La Verne	-17%	13%	\$ 891,250	24	\$ 461	10
Lake Elsinore	-12%	22%	\$ 529,950	131	\$ 277	11
Loma Linda	8%	43%	\$ 614,000	14	\$ 286	9
Menifee	1%	19%	\$ 515,000	238	\$ 265	10
Mentone	38%	23%	\$ 443,450	7	\$ 291	11
Montclair	56%	21%	\$ 615,000	20	\$ 371	11
Moreno Valley	39%	23%	\$ 490,000	169	\$ 283	7
Murrieta	-11%	21%	\$ 611,000	229	\$ 279	10
Norco	-19%	10%	\$ 740,000	29	\$ 400	21
Nuevo/Lakeview	-27%	7%	\$ 515,000	6	\$ 284	13
Ontario	-21%	23%	\$ 592,500	112	\$ 369	8
Perris	1%	25%	\$ 487,500	84	\$ 271	11
Pomona	29%	15%	\$ 592,500	76	\$ 440	11
Rancho Cucamonga	5%	15%	\$ 662,500	152	\$ 392	11
Redlands	1%	16%	\$ 540,000	64	\$ 333	15
Rialto	2%	19%	\$ 515,000	65	\$ 313	10
Riverside	-13%	23%	\$ 580,000	358	\$ 330	13
San Bernardino	5%	21%	\$ 425,000	198	\$ 295	11
San Dimas	0%	12%	\$ 824,000	21	\$ 495	7
San Jacinto	17%	24%	\$ 435,000	64	\$ 236	7
Temecula	-10%	22%	\$ 669,000	223	\$ 323	12
Upland	6%	14%	\$ 702,500	88	\$ 390	11
Wildomar	-8%	20%	\$ 576,630	66	\$ 280	9
Winchester	50%	18%	\$ 590,000	63	\$ 253	15
Yucaipa	7%	37%	\$ 560,000	59	\$ 266	9

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Nov 2021 - Sales Volume per City

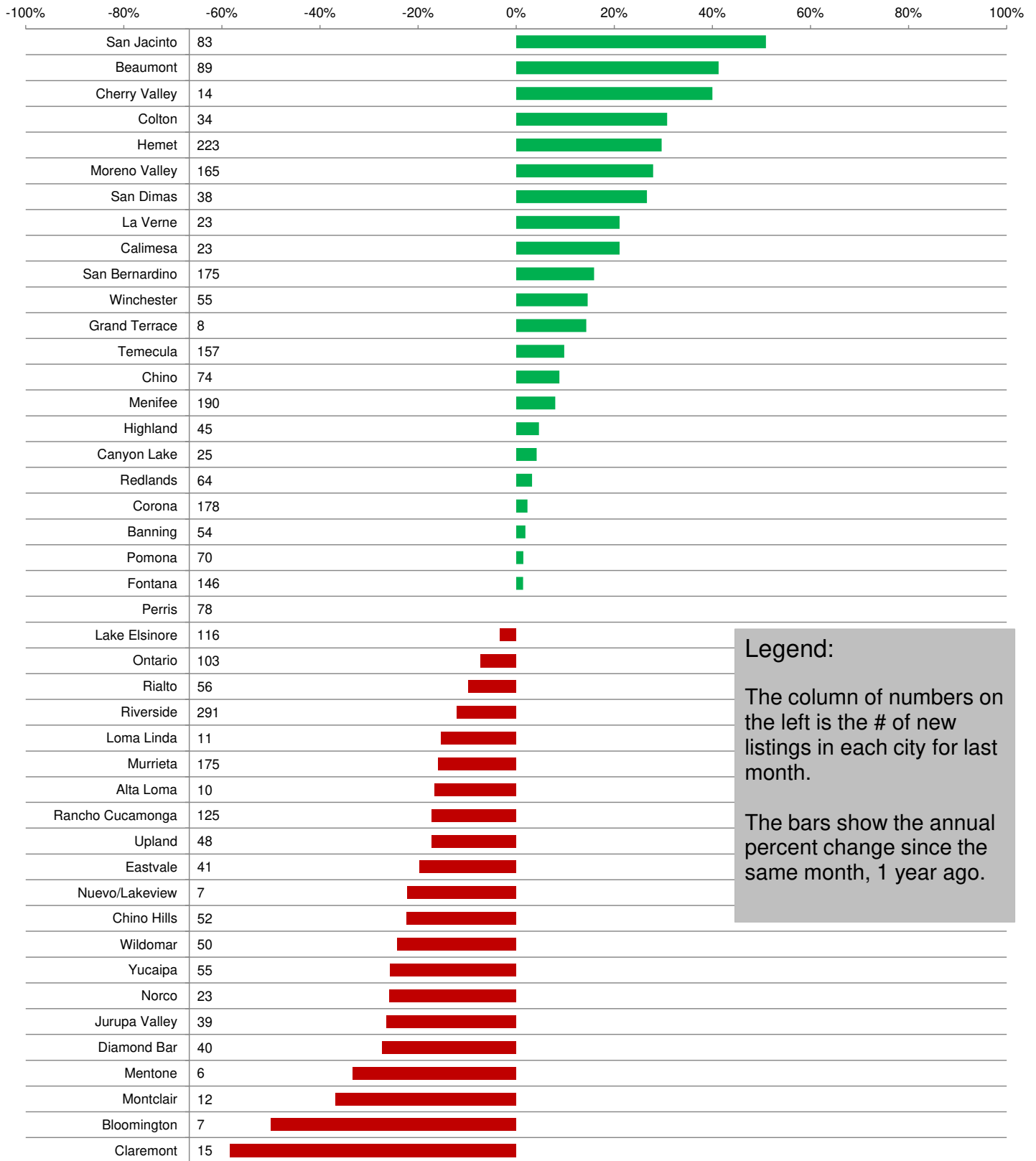


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Nov 2021 - Top Communities with New Listings (year-over-year)



Legend:

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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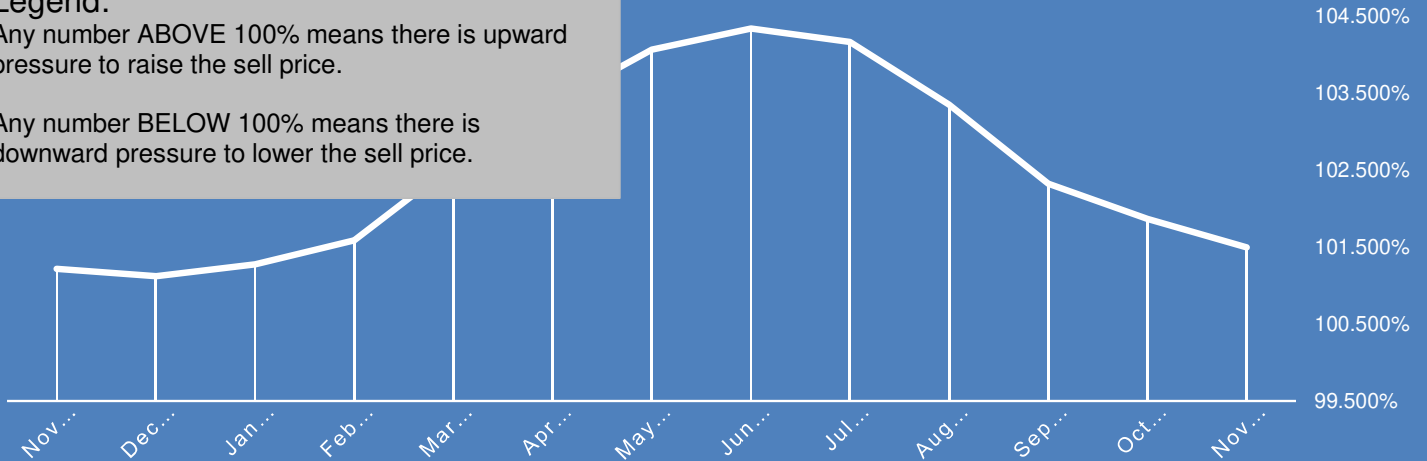


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



2020/2021 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
November	0.1%	27.6%	21.6%
December	9.0%	22.5%	30.0%
January	-13.7%	6.4%	8.2%
February	-12.0%	7.9%	9.5%
March	9.7%	49.9%	12.9%
April	42.0%	68.9%	45.2%
May	14.6%	11.4%	52.5%
June	17.6%	0.3%	24.3%
July	3.2%	-6.7%	-4.4%
August	0.8%	3.9%	1.3%
September	-2.3%	1.8%	0.7%
October	-14.2%	-1.1%	-9.3%
November	-0.5%	6.5%	-0.4%

MONTHLY FINANCING TYPES

