THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INDARADE EMPARADE BOARD OF REALESTATE

Housing Data Report November 2021

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



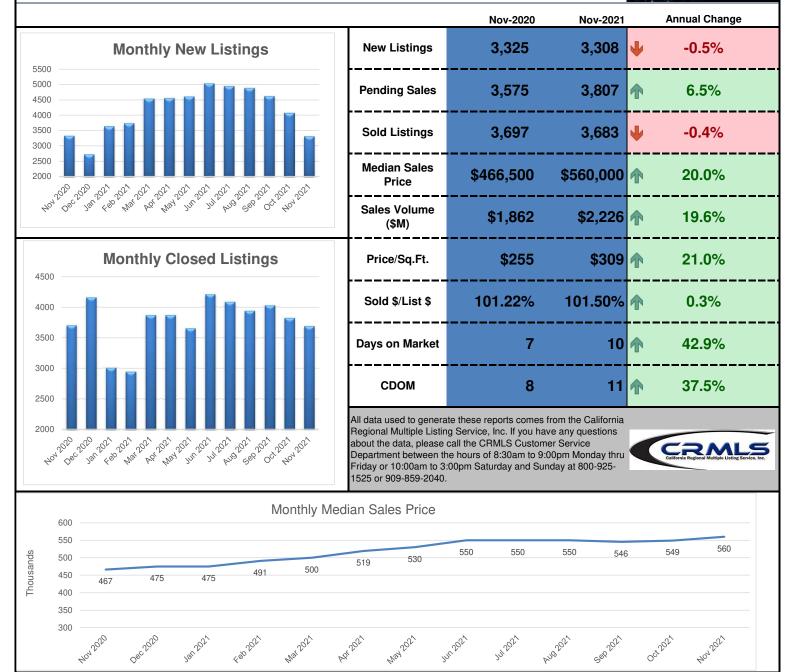
Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Nov 2021 - Monthly Summary Report

Mark Dowling, IVAR CEO

- As the year winds down, the Inland Empire housing market is settling into a balance. Year-todate numbers reflect New Listings up 5.4%, Pending Listings up 5.5%, and Sold Listings up 10%. However, the month of November experienced a year-over-year very slight decrease compared to 2020, with New Listings down at .05%, and Sold Listings down .04%.
- Sales Volume is up year-to-date 33%, however that increase will likely flatten-out going into 2022 due to the Median Sales Price showing only slight increases the last six months.
- Days on Market continue to hover in the 7 to 8 day range demonstrating a continued strong demand from buyers.





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We are 11 months through the year: The statistics shown below are for the first 11 months of the years represented. Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across 92% several years, you can observe more signifiant trends. Year-Over-Year Jan-Nov 2020 Jan-Nov 2021 Change New Listings 45,467 47,926 5.4% **YTD New Listings** 65000 60000 **Pending Sales** 40,676 42,906 5.5% 55000 50000 45000 Sold Listings 37,367 41,088 10.0% 40000 35000 30000 Median Sales \$440,000 \$530,000 20.5% 25000 Price 2013 2015 2017 2018 2019 2020 2010 2012 2014 2011 202 Sales Volume \$23,422 \$17,610 33.0% (\$M) **YTD Closed Listings** Price/Sq.Ft. \$238 \$290 22.0% 45000 100.00% 102.75% Sold \$/List \$ 2.7% 40000 35000 Days on Market 12 7 -41.7% 30000 CDOM 13 -46.2% 7 25000 All data used to generate these reports comes from the 20000 2018 2012 2014 2015 2010 2017 2010 2020 California Regional Multiple Listing Service, Inc. If you have 2011 2021 any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040. **YTD Median Sales Price** 600 530 500 440 404 390 Thousands 365 400 340 319 293 255 300 201 190 200 100

2012

2011

2013

2014

2015

2010

2017

2018

2019

2020

2021

2021 - Year to Date Report



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Nov 2021 City Overview

The following month		"YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market				
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Alta Loma		1 20%	\$ 800,000	16	\$ 396	16
Banning	15%	34%	\$ 375,000	46	\$ 249	10
Beaumont	-7%	22%	\$ 499,950	82	\$ 246	8
Bloomington	-29%	22%	\$ 500,000	12	\$ 371	8
Calimesa	0%	13%	\$ 480,000	13	\$ 258	7
Canyon Lake	-39%	12%	\$ 595,000	42	\$ 299	13
Cherry Valley	0%	-32%	\$ 367,000	6	\$ 236	16
Chino	-7%	13%	\$ 630,000	81	\$ 355	11
Chino Hills	1%	28%	\$ 864,000	65	\$ 419	14
Claremont	4%	5%	\$ 810,000	24	\$ 487	9
Colton	-9%	16%	\$ 445,000	42	\$ 318	11
Corona	-5%	26%	\$ 686,500	203	\$ 348	11
Diamond Bar	-2%	22%	\$ 850,000	62	\$ 467	12
Eastvale	-25%	24%	\$ 811,000	73	\$ 267	12
Fontana	3%	21%	\$ 579,990	209	\$ 324	12
Grand Terrace	-27%	23%	\$ 510,000	8	\$ 291	4
Hemet	18%	22%	\$ 390,000	223	\$ 229	8
Highland	20%	11%	\$ 470,500	53	\$ 294	12
Jurupa Valley	13%	25%	\$ 604,500	65	\$ 326	10
	-17%	13%	\$ 891,250	24	\$ <u>320</u> \$ 461	10
La Verne Lake Elsinore	-12%	22%	\$ 529,950	131	\$ 401 \$ 277	11
		43%		131		9
Loma Linda Menifee	<u>8%</u> 1%	19%	\$ 614,000 \$ 515,000	238	\$ 286 \$ 265	10
Mentone	38%			230	\$ 203 \$ 291	11
	56%	23% 21%	\$ 443,450 \$ 615,000	20		11
Montclair			, ,			
Moreno Valley	39%	23%	\$ 490,000	169	\$ 283	7
Murrieta	-11%	21%	\$ 611,000	229	\$ 279	10
Norco	-19%	10%	\$ 740,000	29	\$ 400	21
Nuevo/Lakeview	-27%	7%	\$ 515,000	6	\$ 284	13
Ontario	-21%	23%	\$ 592,500	112	\$ 369	8
Perris	1%	25%	\$ 487,500	84	\$ 271	11
Pomona	29%	15%	\$ 592,500	76	\$ 440	11
Rancho Cucamonga	5%	15%	\$ 662,500	152		11
Redlands	1%	16%	\$ 540,000	64	\$ 333	15
Rialto	2%	19%	\$ 515,000	65	\$ 313	10
Riverside	-13%	23%	\$ 580,000	358	\$ 330	13
San Bernardino	5%	21%	\$ 425,000	198	\$ 295	11
San Dimas	0%	12%	\$ 824,000	21	\$ 495	7
San Jacinto	17%	24%	\$ 435,000	64	\$ 236	7
Temecula	-10%	22%	\$ 669,000	223	\$ 323	12
Upland	6%	14%	\$ 702,500	88	\$ 390	11
Wildomar	-8%	20%	\$ 576,630	66	\$ 280	9
Winchester	50%	18%	\$ 590,000	63	\$ 253	15
Yucaipa	7%	37%	\$ 560,000	59	\$ 266	9

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Nov 2021 - Sales Volume per City

\$183,76<mark>8</mark>,000 Riverside \$161,211,000 Corona \$142,850,000 Temecula \$138,861,000 Murrieta \$107,899,000 Rancho Cucamonga \$95,508,400 Menifee \$95,035,400 Moreno Valley \$88,785,000 Fontana \$79,533,500 Chino Hills \$78,938,400 San Bernardino \$77,438,100 Hemet \$70,759,400 Ontario \$63,016,000 Diamond Bar \$59,986,100 Upland \$54,615,100 Lake Elsinore \$53,355,100 Pomona \$49.211.400 Chino \$44,025,100 Redlands \$43,310,400 Eastvale \$40,615,000 Beaumont \$39,914,100 Top 16 communities had Yucaipa \$39,357,200 Perris combined Sales Volume \$39,065,700 Winchester of \$1552 \$38,919,900 Jurupa Valley \$30,569,400 Rialto \$28,345,900 San Jacinto \$26,619,700 Wildomar \$26,413,000 San Dimas \$25,151,000 Claremont \$23,247,100 Highland \$21,714,800 Norco \$20.659.300 Banning \$20,282,800 La Verne \$17,802,500 Colton \$16,904,500 Canyon Lake \$15,149,500 Montclair \$13,858,800 Alta Loma \$8,162,200 Calimesa \$8,057,000 Bloomington Legend: \$7,940,000 Loma Linda \$7,840,570 Mentone \$5,690,000 The BLUE bars show last Nuevo/Lakeview \$5,173,500 month's sales volume (both count Grand Terrace \$4,347,000 and dollars) for each city. Cherry Valley

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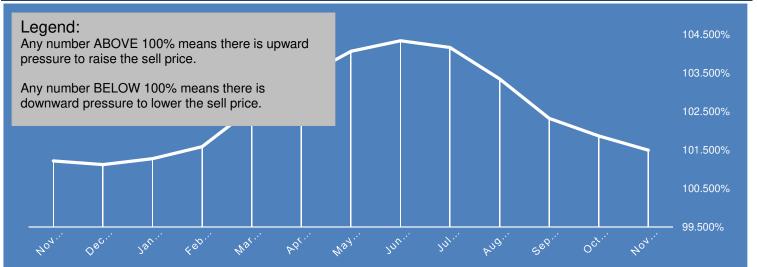


Nov 2021 - Top Communities with New Listings (year-over-year)

100%	-80%	-60%	-40%	-20%	0%	20%	40%	60%	80% 10	
	San Jacinto	83								
	Beaumont	89								
	Cherry Valley	14								
	Colton	34								
	Hemet	223								
	Moreno Valley	165								
	San Dimas	38								
	La Verne	23								
	Calimesa	23								
	San Bernardino	175								
	Winchester	55								
	Grand Terrace	8								
	Temecula	157								
	Chino	74								
	Menifee	190								
	Highland	45								
	Canyon Lake	25								
	Redlands	64								
	Corona	178								
	Banning	54								
	Pomona	70								
	Fontana	146								
	Perris	78								
	Lake Elsinore	116						Legend:		
	Ontario	103						Logona.		
	Rialto	56						The column	of numbers on	
	Riverside	291						the left is th		
	Loma Linda	11						listings in each city for last		
	Murrieta	175						month.		
	Alta Loma	10								
Ra	ncho Cucamonga	125						The bars show the annual percent change since the same month, 1 year ago.		
	Upland	48								
	Eastvale	41								
	Nuevo/Lakeview	7								
	Chino Hills	52					_			
	Wildomar	50								
	Yucaipa	55								
	Norco	23								
	Jurupa Valley	39								
	Diamond Bar	40								
	Mentone	6								
	Montclair	12								
	Bloomington	7								
	Claremont	15								

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Sell Price vs Original List Price



2020/2021 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed				
November	0.1%	27.6%	21.6%				
December	9.0%	22.5%	30.0%				
January	-13.7%	6.4%	8.2%				
February	-12.0%	7.9%	9.5%				
March	9.7%	49.9%	12.9%				
April	42.0%	68.9%	45.2%				
May	14.6%	11.4%	52.5%				
June	17.6%	0.3%	24.3%				
July	3.2%	-6.7%	-4.4%				
August	0.8%	3.9%	1.3%				
September	-2.3%	1.8%	0.7%				
October	-14.2%	-1.1%	-9.3%				
November	-0.5%	6.5%	-0.4%				

MONTHLY FINANCING TYPES

