

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

# INLAND EMPIRE

— BOARD OF —

## REAL ESTATE

A division of IVAR

Housing Data Report

**February 2022**

RIVERSIDE OFFICE: 951-684-1221  
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133  
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

## Feb 2022 - Monthly Summary Report

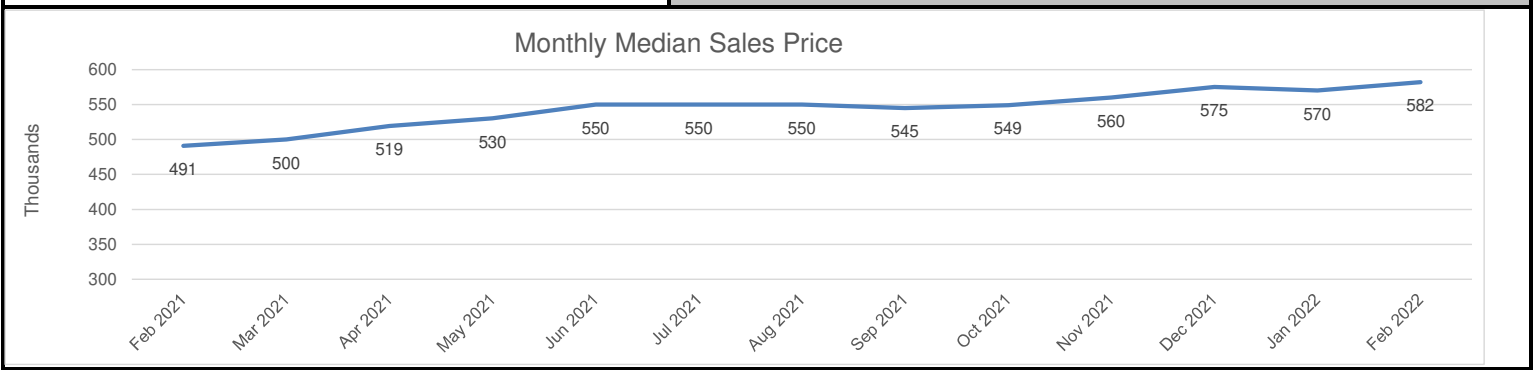
### Mark Dowling – IVAR CEO

- Transitioning into 2022, the Inland Empire’s residential real estate market continues to reflect strong home sale numbers. Although New Listings and Sold Listings were down slightly in the February year-over-year comparison, at -5.9% and -2.3%, Pending Sales were up minimally .3% and Sales Volume was up significantly at 14.4%
- Median Sales Price was up a solid 18.5% in a year-over-year comparison, and Days on Market continues to be under two weeks (9 days!) demonstrating both a strong demand and a lack of supply in the market. The regional Median Sales Price in February was \$582,000.



	Feb-2021	Feb-2022	Annual Change
<b>New Listings</b>	3,744	3,523	↓ -5.9%
<b>Pending Sales</b>	3,446	3,456	↑ 0.3%
<b>Sold Listings</b>	2,942	2,875	↓ -2.3%
<b>Median Sales Price</b>	\$491,000	\$582,000	↑ 18.5%
<b>Sales Volume (\$M)</b>	\$1,560	\$1,785	↑ 14.4%
<b>Price/Sq.Ft.</b>	\$263	\$326	↑ 23.6%
<b>Sold \$/List \$</b>	101.59%	102.26%	↑ 0.7%
<b>Days on Market</b>	7	9	↑ 28.6%
<b>CDOM</b>	8	9	↑ 12.5%

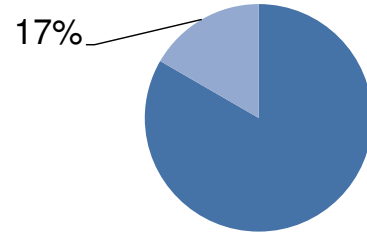
All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



## 2022 - Year to Date Report

We are 2 months through the year:

The statistics shown below are for the first 2 months of the years represented.



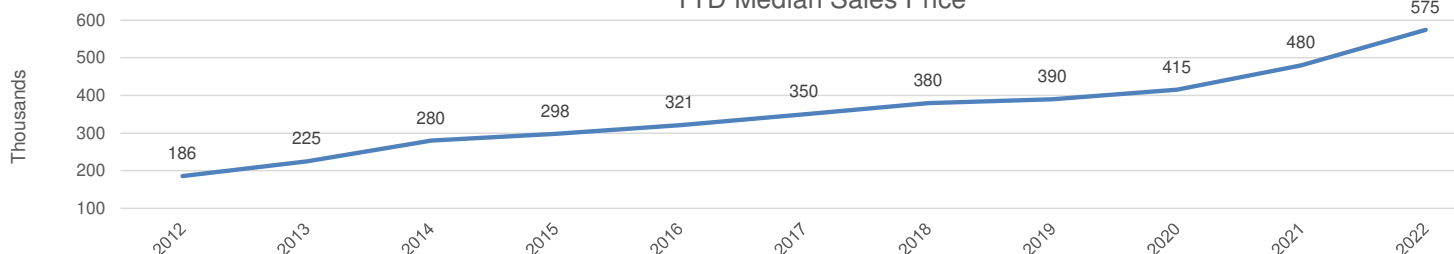
Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

	Jan-Feb 2021	Jan-Feb 2022	Year-Over-Year Change
<b>YTD New Listings</b>	7,381	7,159	↓ -3.0%
<b>Pending Sales</b>	6,653	6,604	↓ -0.7%
<b>Sold Listings</b>	5,946	5,768	↓ -3.0%
<b>Median Sales Price</b>	\$480,000	\$575,000	↑ 19.8%
<b>Sales Volume (\$M)</b>	\$3,084	\$3,543	↑ 14.9%
<b>Price/Sq.Ft.</b>	\$262	\$321	↑ 22.2%
<b>Sold \$/List \$</b>	101.45%	101.95%	↑ 0.5%
<b>Days on Market</b>	8	10	↑ 25.0%
<b>CDOM</b>	8	10	↑ 25.0%

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YTD Median Sales Price



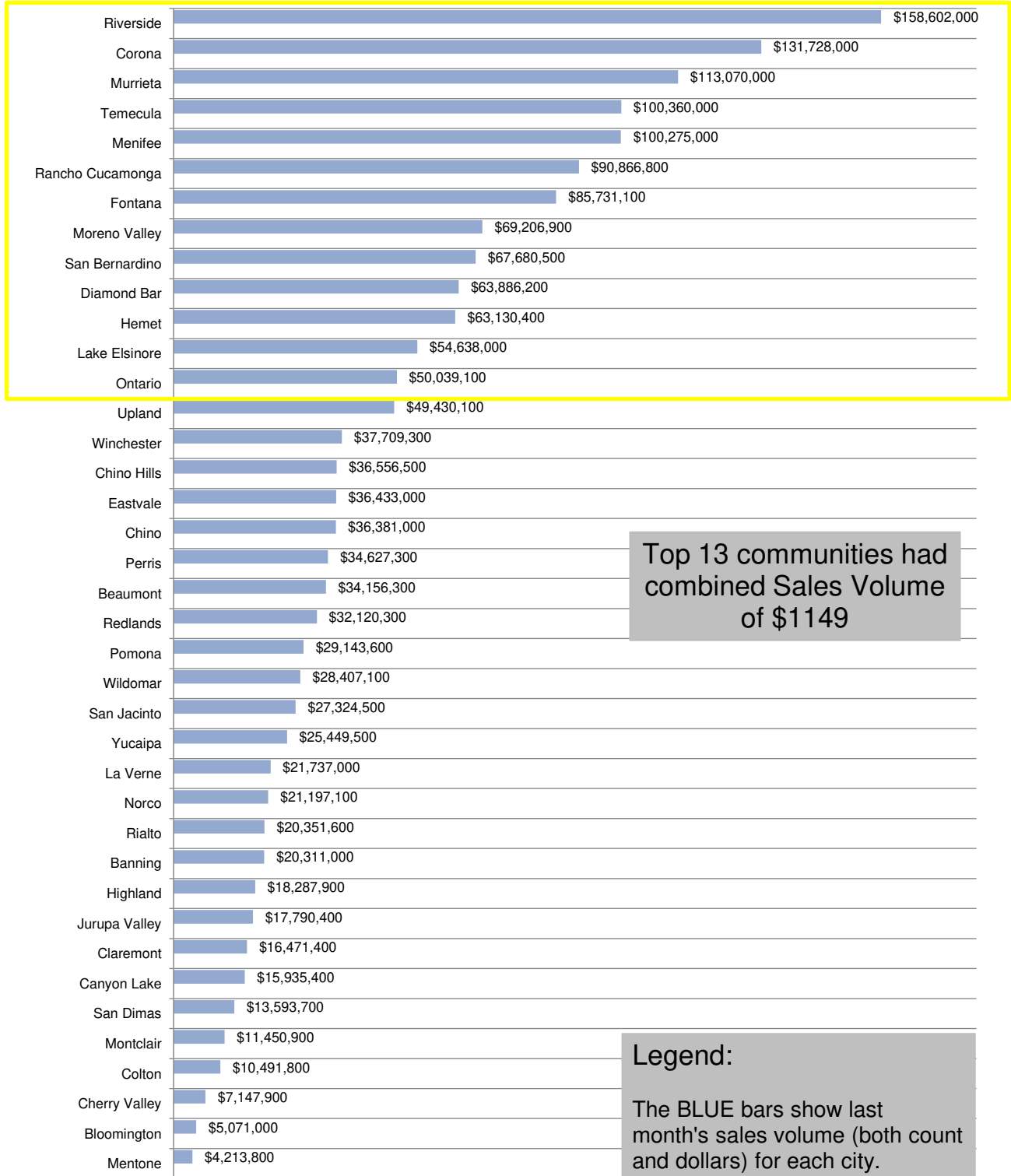


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## Feb 2022 - Sales Volume per City

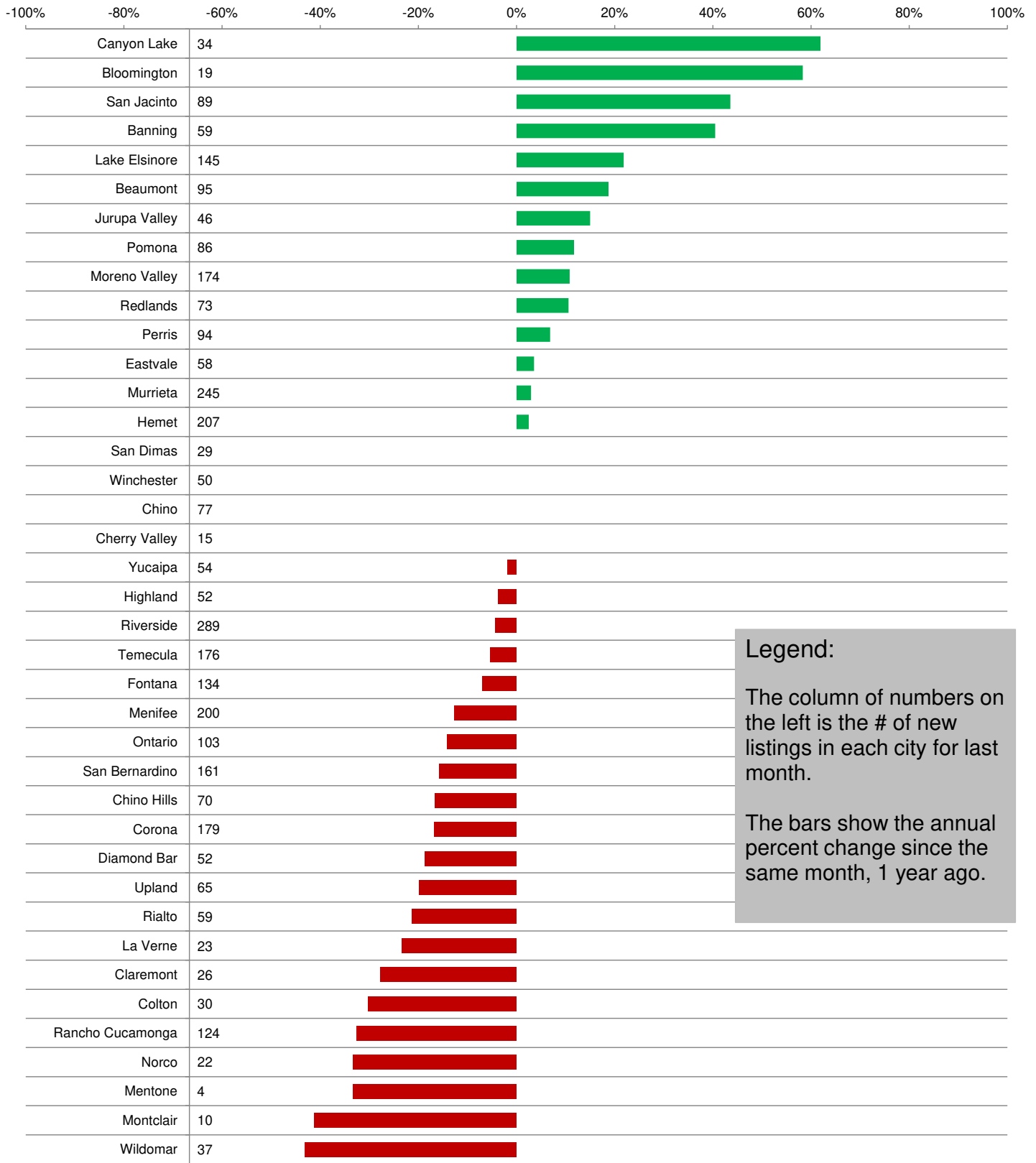


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Feb 2022 - Top Communities with New Listings (year-over-year)



**Legend:**

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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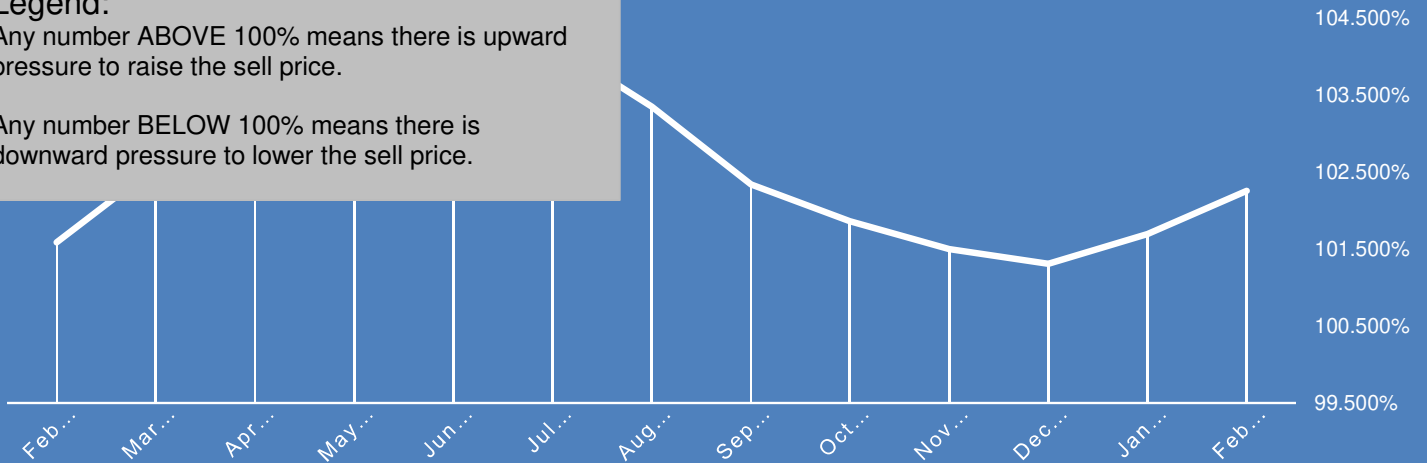


## Sell Price vs Original List Price

**Legend:**

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



## 2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
March	9.7%	49.9%	12.9%
April	42.0%	68.9%	45.2%
May	14.6%	11.4%	52.5%
June	17.6%	0.3%	24.3%
July	3.2%	-6.7%	-4.4%
August	0.8%	3.9%	1.3%
September	-2.3%	1.8%	0.7%
October	-14.2%	-1.1%	-9.3%
November	-0.5%	6.5%	-0.4%
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%

## MONTHLY FINANCING TYPES

