

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

March 2022

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Mar 2022 - Monthly Summary Report

Mark Dowling, IVAR CEO

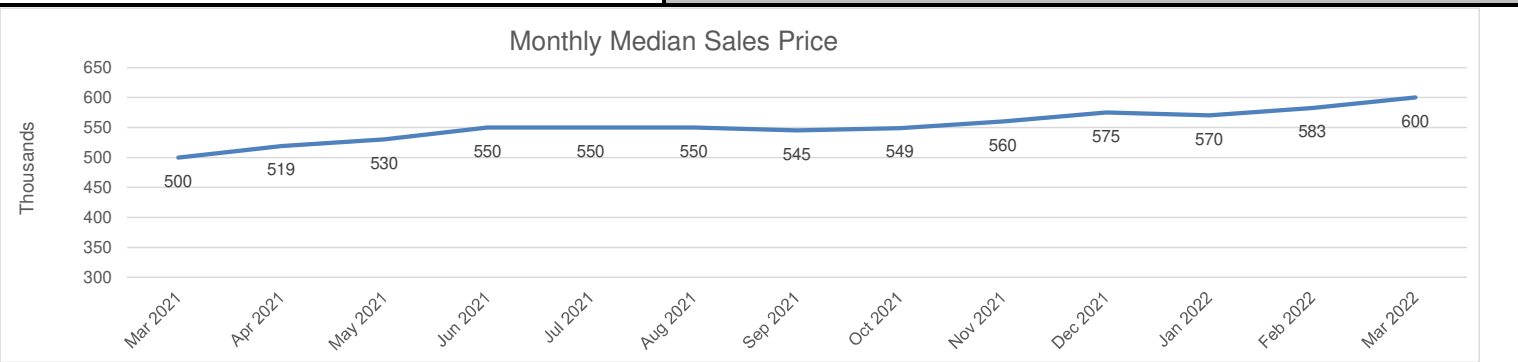
The first quarter of 2022 is on the books and the Inland Empire's residential real estate market continues to reflect fairly strong home sale numbers. Although New Listings, Pending Sales, and Sold Listings were down slightly (between -2.1% and -2.3%) in quarterly, year-over-year comparison, Sales Volume was up significantly at 16%

Additionally, Median Sales Price was up a solid 19.4% for the quarter, while the March Median Sales price hit \$600,000. Days on Market continues to be under two weeks (9 days!) demonstrating both a strong demand and a lack of supply in the market.



	Mar-2021	Mar-2022	Annual Change
New Listings	4,546	4,407	↓ -3.1%
Pending Sales	4,148	4,112	↓ -0.9%
Sold Listings	3,863	3,800	↓ -1.6%
Median Sales Price	\$500,000	\$600,000	↑ 20.0%
Sales Volume (\$M)	\$2,083	\$2,446	↑ 17.4%
Price/Sq.Ft.	\$270	\$329	↑ 21.8%
Sold \$/List \$	102.58%	103.48%	↑ 0.9%
Days on Market	6	8	↑ 33.3%
CDOM	6	8	↑ 33.3%

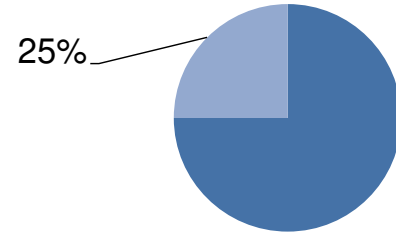
All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



2022 - Year to Date Report

We are 3 months through the year:

The statistics shown below are for the first 3 months of the years represented.



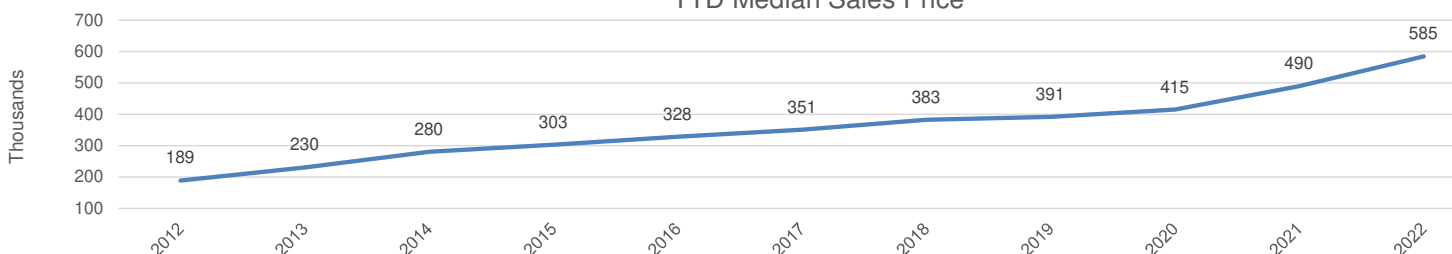
Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

	Jan-Mar 2021	Jan-Mar 2022	Year-Over-Year Change
YTD New Listings	11,928	11,674	↓ -2.1%
Pending Sales	10,801	10,561	↓ -2.2%
Sold Listings	9,809	9,579	↓ -2.3%
Median Sales Price	\$490,000	\$585,000	↑ 19.4%
Sales Volume (\$M)	\$5,168	\$5,996	↑ 16.0%
Price/Sq.Ft.	\$265	\$324	↑ 22.1%
Sold \$/List \$	101.86%	102.50%	↑ 0.6%
Days on Market	7	9	↑ 28.6%
CDOM	7	9	↑ 28.6%

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YTD Median Sales Price



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Riverside, CA 92506**Rancho Cucamonga Office:**10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730

Mar 2022 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

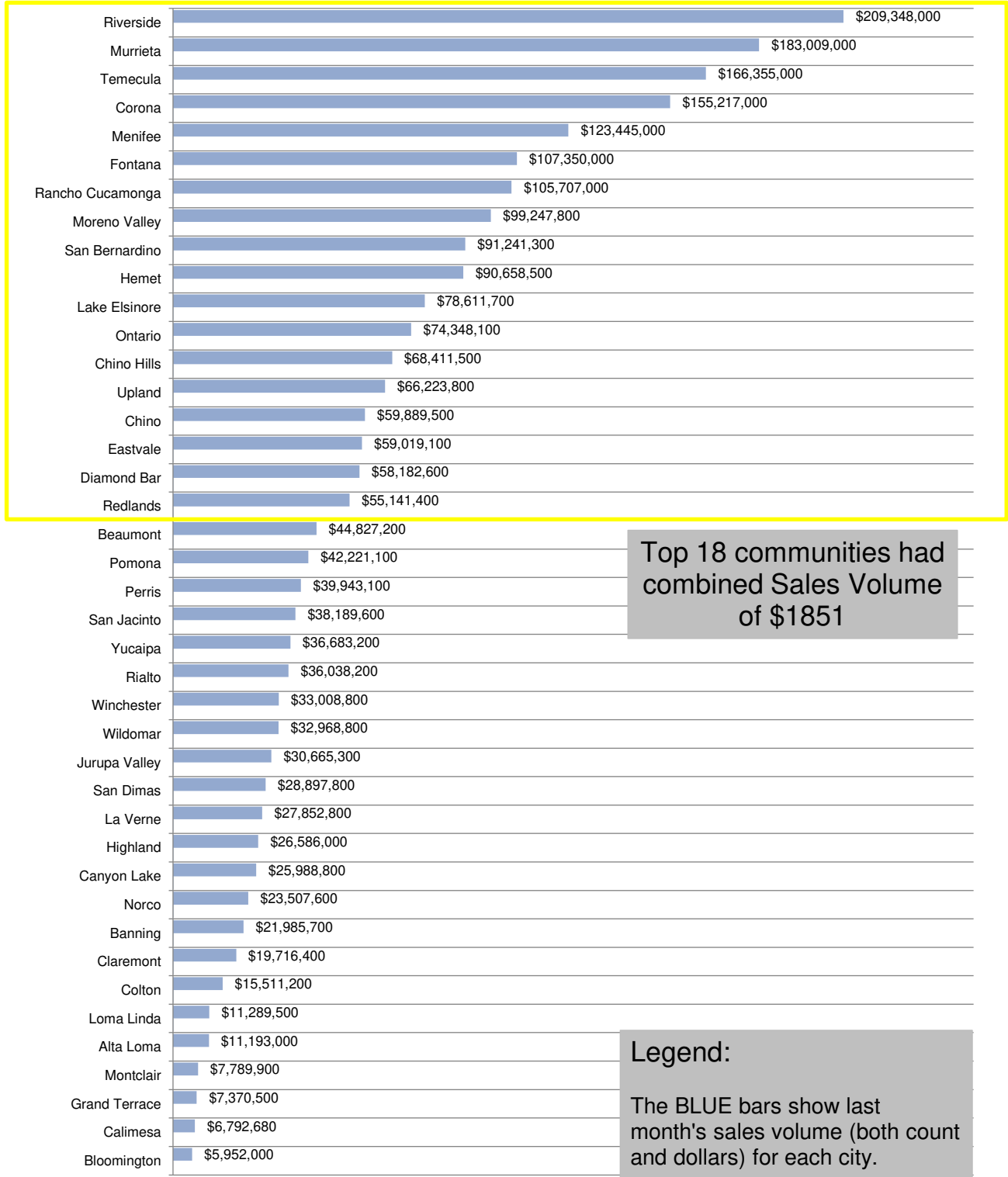
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Alta Loma	↓ -19%	↑ 19%	\$ 820,000	10	\$ 444	10
Banning	-8%	24%	\$ 384,750	67	\$ 262	9
Beaumont	16%	23%	\$ 522,000	87	\$ 258	10
Bloomington	-21%	20%	\$ 520,000	13	\$ 426	9
Calimesa	-44%	32%	\$ 532,500	13	\$ 263	13
Canyon Lake	6%	25%	\$ 675,000	36	\$ 335	14
Chino	-21%	22%	\$ 725,000	53	\$ 383	8
Chino Hills	-8%	22%	\$ 980,000	57	\$ 460	7
Claremont	-40%	25%	\$ 991,250	21	\$ 487	8
Colton	-17%	26%	\$ 442,500	29	\$ 335	9
Corona	0%	23%	\$ 745,000	153	\$ 363	7
Diamond Bar	7%	33%	\$ 922,500	43	\$ 529	7
Eastvale	9%	30%	\$ 925,000	37	\$ 305	7
Fontana	1%	26%	\$ 642,146	122	\$ 346	9
Grand Terrace	30%	18%	\$ 565,000	6	\$ 356	8
Hemet	11%	32%	\$ 412,500	238	\$ 235	12
Highland	-8%	23%	\$ 550,000	49	\$ 322	7
Jurupa Valley	-10%	9%	\$ 640,000	41	\$ 371	6
La Verne	-21%	11%	\$ 928,444	17	\$ 523	8
Lake Elsinore	16%	22%	\$ 566,550	119	\$ 285	7
Loma Linda	31%	39%	\$ 680,000	9	\$ 323	7
Menifee	-5%	29%	\$ 575,000	192	\$ 281	8
Montclair	-7%	9%	\$ 597,000	10	\$ 365	7
Moreno Valley	9%	21%	\$ 519,740	178	\$ 317	7
Murrieta	3%	21%	\$ 650,000	188	\$ 300	7
Norco	-13%	2%	\$ 822,500	29	\$ 399	8
Ontario	1%	20%	\$ 626,000	100	\$ 424	9
Perris	-7%	15%	\$ 501,000	92	\$ 273	9
Pomona	18%	24%	\$ 630,000	70	\$ 451	8
Rancho Cucamonga	-25%	15%	\$ 720,941	118	\$ 408	7
Redlands	-3%	15%	\$ 592,000	59	\$ 361	8
Rialto	6%	24%	\$ 525,000	60	\$ 341	8
Riverside	-12%	22%	\$ 620,000	259	\$ 356	7
San Bernardino	16%	21%	\$ 460,000	174	\$ 337	8
San Dimas	75%	25%	\$ 780,000	23	\$ 471	6
San Jacinto	72%	21%	\$ 461,500	83	\$ 253	11
Temecula	-2%	17%	\$ 724,245	140	\$ 353	6
Upland	0%	23%	\$ 792,500	60	\$ 396	8
Wildomar	-11%	26%	\$ 644,628	36	\$ 272	11
Winchester	-32%	21%	\$ 646,245	36	\$ 263	7
Yucaipa	-19%	21%	\$ 586,950	55	\$ 307	8

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Mar 2022 - Sales Volume per City

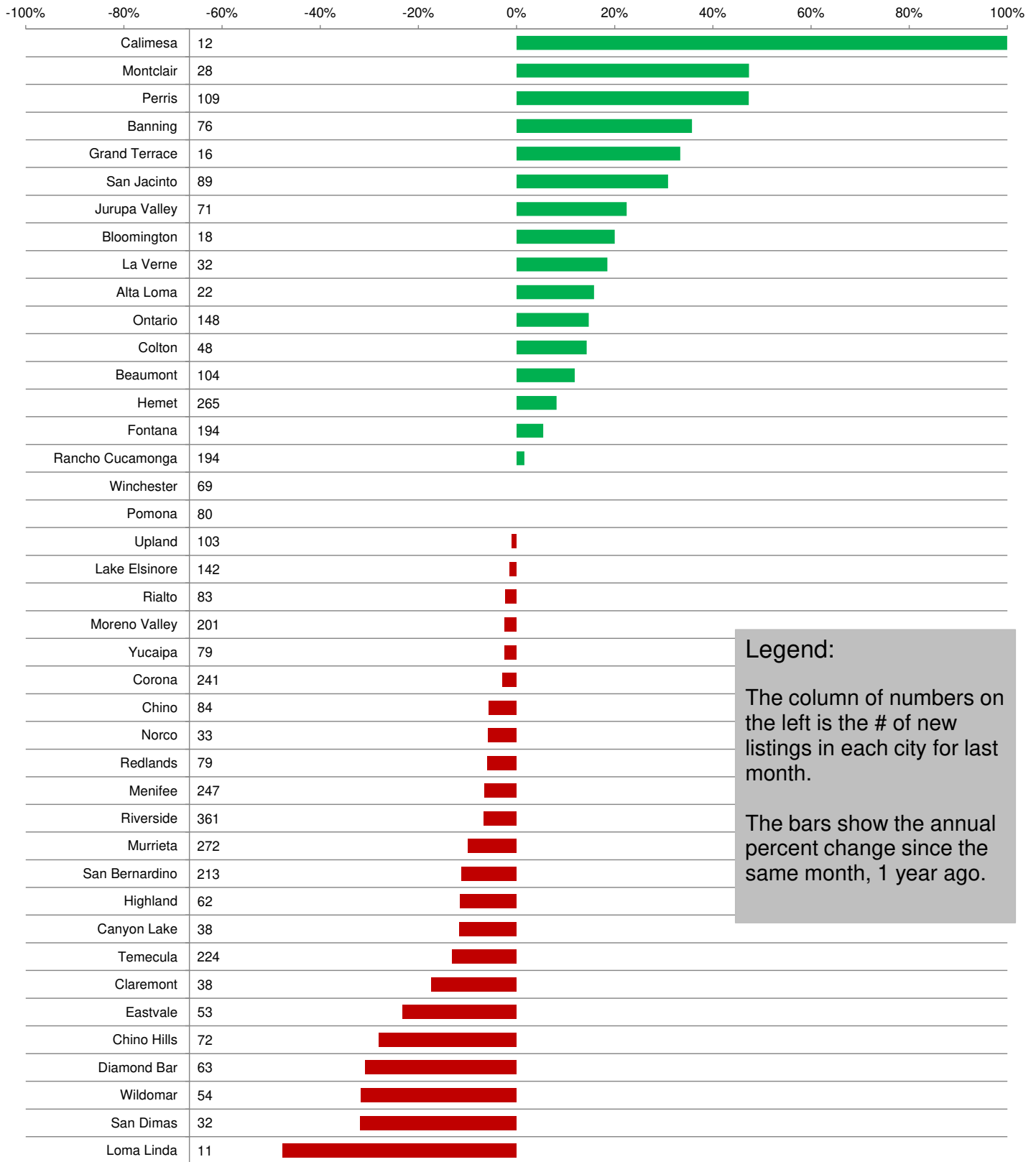


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Mar 2022 - Top Communities with New Listings (year-over-year)



Legend:

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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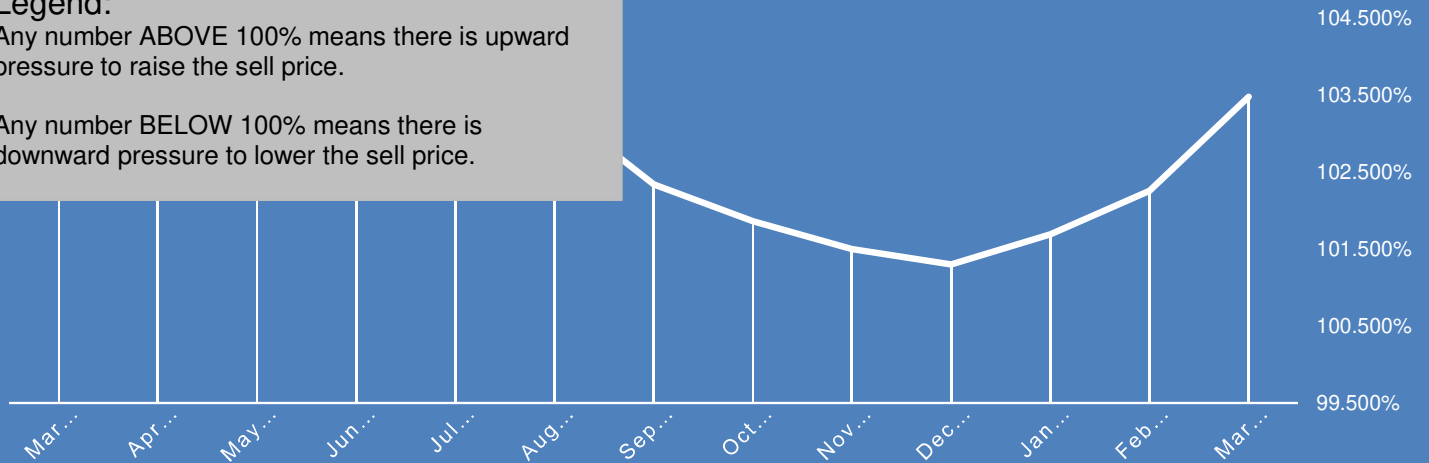


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
April	42.0%	68.9%	45.2%
May	14.6%	11.4%	52.5%
June	17.6%	0.3%	24.3%
July	3.2%	-6.7%	-4.4%
August	0.8%	3.9%	1.3%
September	-2.3%	1.8%	0.7%
October	-14.2%	-1.1%	-9.3%
November	-0.5%	6.5%	-0.4%
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%

MONTHLY FINANCING TYPES

