

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

May 2022

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

May 2022 - Monthly Summary Report

Mark Dowling, IVAR CEO,

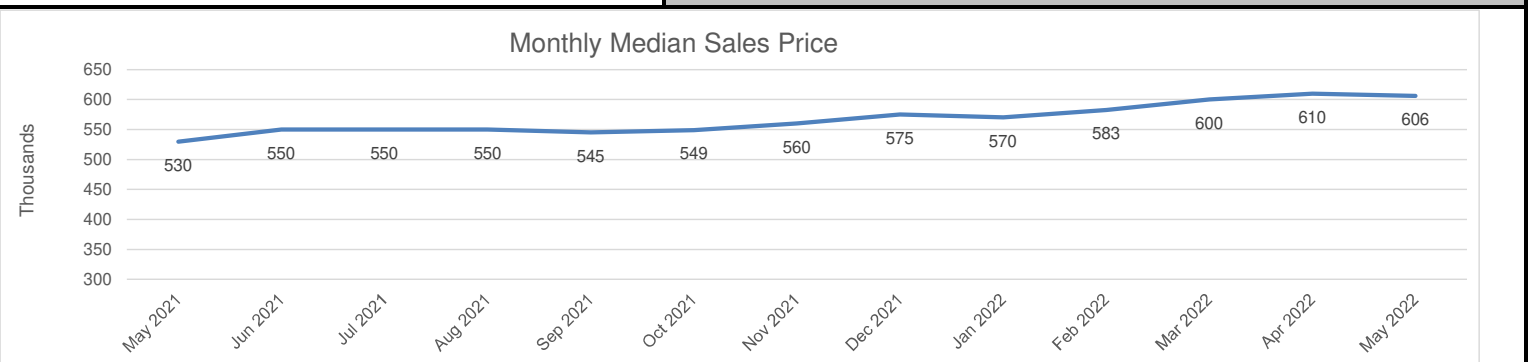
Showing signs of a slightly cooling market, the month of May experienced a year-over-year decrease in New Listings (-.7%), Pending Sales (-7%) and Sold Listings (-4.3%). However, Sales Volume was up 12.8% for the month.

Median Sales Price was up a very solid 18.3% in an annual comparison, but when compared to the previous month of April, it took a slight dip from \$610,000 to \$606,000. Days on Market continues to be under two weeks (8 days) demonstrating both a strong demand and a lack of supply in the market.



	May-2021	May-2022	Annual Change
New Listings	4,618	4,643	↑ 0.5%
Pending Sales	3,999	3,615	↓ -9.6%
Sold Listings	3,649	3,432	↓ -5.9%
Median Sales Price	\$530,000	\$605,795	↑ 14.3%
Sales Volume (\$M)	\$2,059	\$2,243	↑ 8.9%
Price/Sq.Ft.	\$286	\$340	↑ 18.8%
Sold \$/List \$	104.08%	103.00%	↓ -1.0%
Days on Market	6	8	↑ 33.3%
CDOM	6	8	↑ 33.3%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

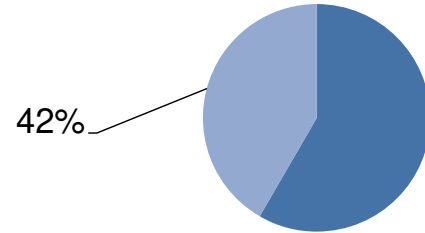


2022 - Year to Date Report

We are 5 months through the year:

The statistics shown below are for the first 5 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

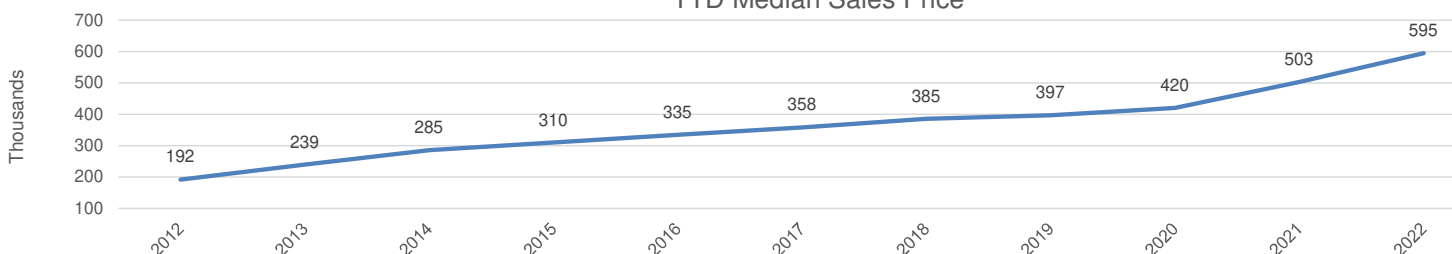


	Jan-May 2021	Jan-May 2022	Year-Over-Year Change
YTD New Listings	21,100	20,944	↓ -0.7%
Pending Sales	18,707	17,395	↓ -7.0%
Sold Listings	17,331	16,594	↓ -4.3%
Median Sales Price	\$503,000	\$595,000	↑ 18.3%
Sales Volume (\$M)	\$9,389	\$10,592	↑ 12.8%
Price/Sq.Ft.	\$274	\$331	↑ 20.8%
Sold \$/List \$	102.60%	102.86%	↑ 0.3%
Days on Market	7	8	↑ 14.3%
CDOM	7	8	↑ 14.3%

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YTD Median Sales Price



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May 2022 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

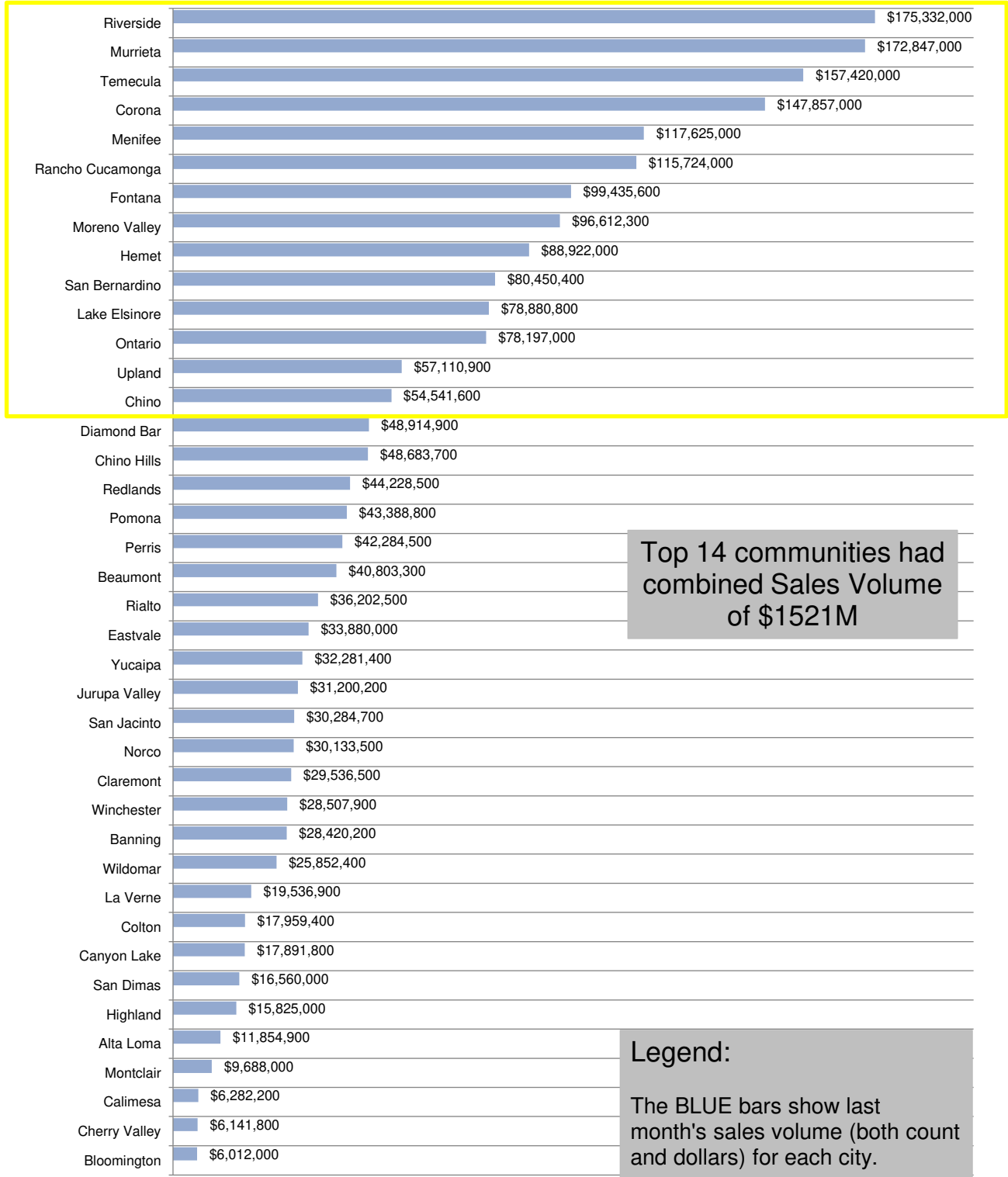
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Alta Loma	↓ -37%	↑ 21%	\$ 930,000	14	\$ 397	7
Banning	60%	23%	\$ 395,000	64	\$ 268	14
Beaumont	-11%	22%	\$ 550,000	98	\$ 250	10
Bloomington	0%	20%	\$ 510,000	16	\$ 363	8
Calimesa	22%	33%	\$ 569,900	11	\$ 321	12
Canyon Lake	8%	1%	\$ 635,000	25	\$ 336	12
Cherry Valley	8%	32%	\$ 364,900	15	\$ 248	19
Chino	21%	15%	\$ 730,000	73	\$ 411	8
Chino Hills	-36%	6%	\$ 900,000	42	\$ 516	8
Claremont	-21%	12%	\$ 927,500	33	\$ 515	8
Colton	-3%	28%	\$ 482,000	43	\$ 339	8
Corona	-1%	18%	\$ 747,500	198	\$ 388	7
Diamond Bar	-31%	21%	\$ 942,500	40	\$ 523	8
Eastvale	-37%	18%	\$ 881,000	47	\$ 326	8
Fontana	17%	18%	\$ 635,000	171	\$ 355	8
Hemet	4%	32%	\$ 435,000	226	\$ 256	9
Highland	-48%	14%	\$ 522,500	44	\$ 331	7
Jurupa Valley	-18%	20%	\$ 650,000	51	\$ 384	6
La Verne	-5%	13%	\$ 979,500	23	\$ 574	13
Lake Elsinore	1%	14%	\$ 580,000	127	\$ 300	9
Menifee	6%	23%	\$ 591,000	216	\$ 287	8
Montclair	36%	17%	\$ 660,000	23	\$ 453	7
Moreno Valley	23%	25%	\$ 550,000	162	\$ 297	9
Murrieta	-15%	14%	\$ 660,000	230	\$ 315	7
Norco	22%	24%	\$ 865,000	27	\$ 423	8
Ontario	17%	19%	\$ 656,000	97	\$ 428	8
Perris	19%	28%	\$ 525,000	91	\$ 289	8
Pomona	-6%	15%	\$ 650,000	59	\$ 500	7
Rancho Cucamonga	-8%	19%	\$ 785,000	161	\$ 429	9
Redlands	-4%	17%	\$ 600,000	53	\$ 370	8
Rialto	32%	15%	\$ 547,500	53	\$ 341	10
Riverside	-26%	19%	\$ 635,000	306	\$ 366	8
San Bernardino	-7%	21%	\$ 470,000	177	\$ 339	9
San Dimas	-41%	3%	\$ 820,000	22	\$ 549	8
San Jacinto	29%	12%	\$ 477,500	97	\$ 258	11
Temecula	-13%	15%	\$ 740,000	166	\$ 360	7
Upland	-4%	18%	\$ 815,000	69	\$ 440	8
Wildomar	-12%	8%	\$ 580,000	39	\$ 300	7
Winchester	-23%	13%	\$ 646,500	59	\$ 271	7
Yucaipa	-24%	15%	\$ 560,000	42	\$ 315	8

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May 2022 - Sales Volume per City

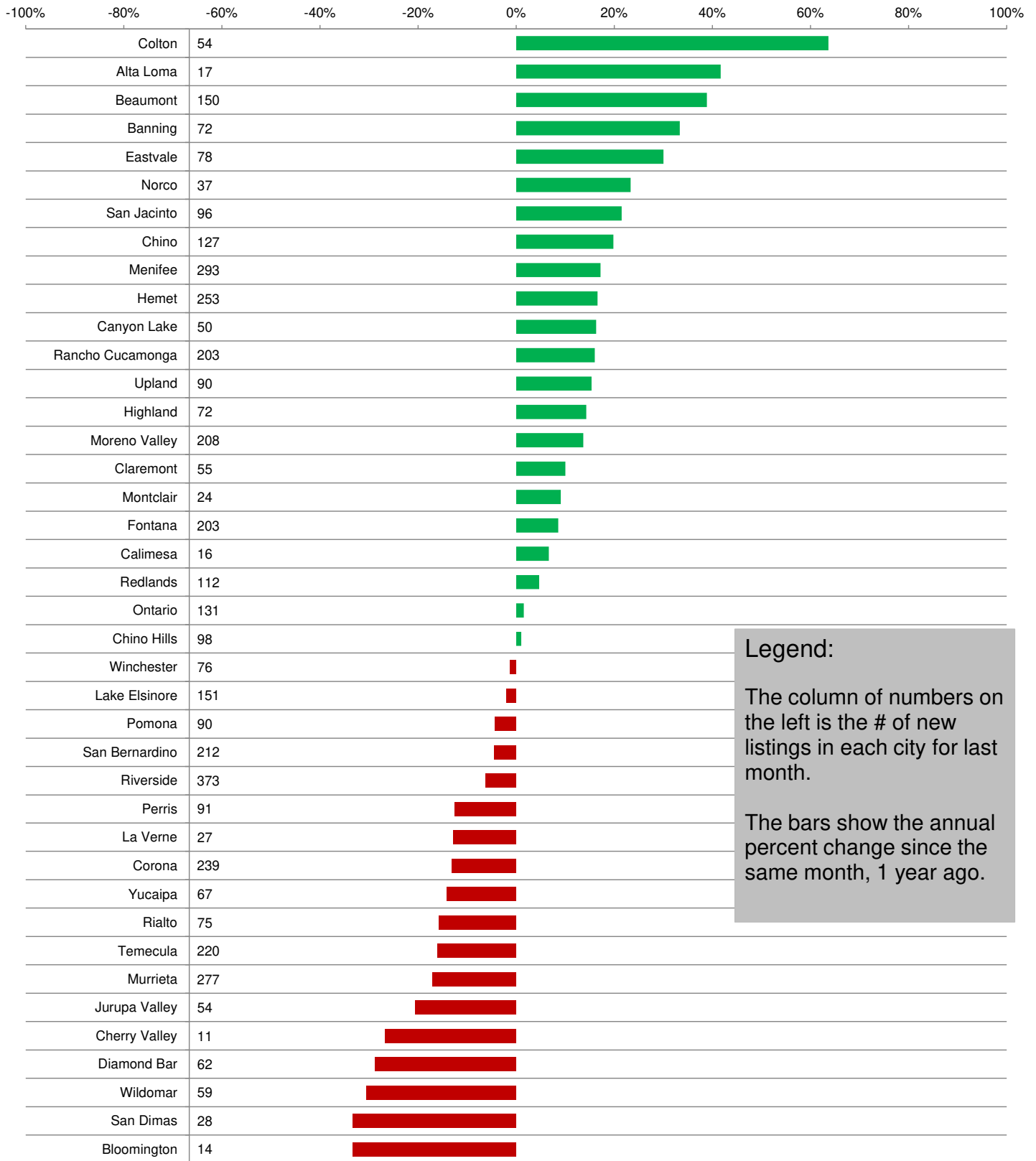


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May 2022 - Top Communities with New Listings (year-over-year)



Legend:

The column of numbers on the left is the # of new listings in each city for last month.

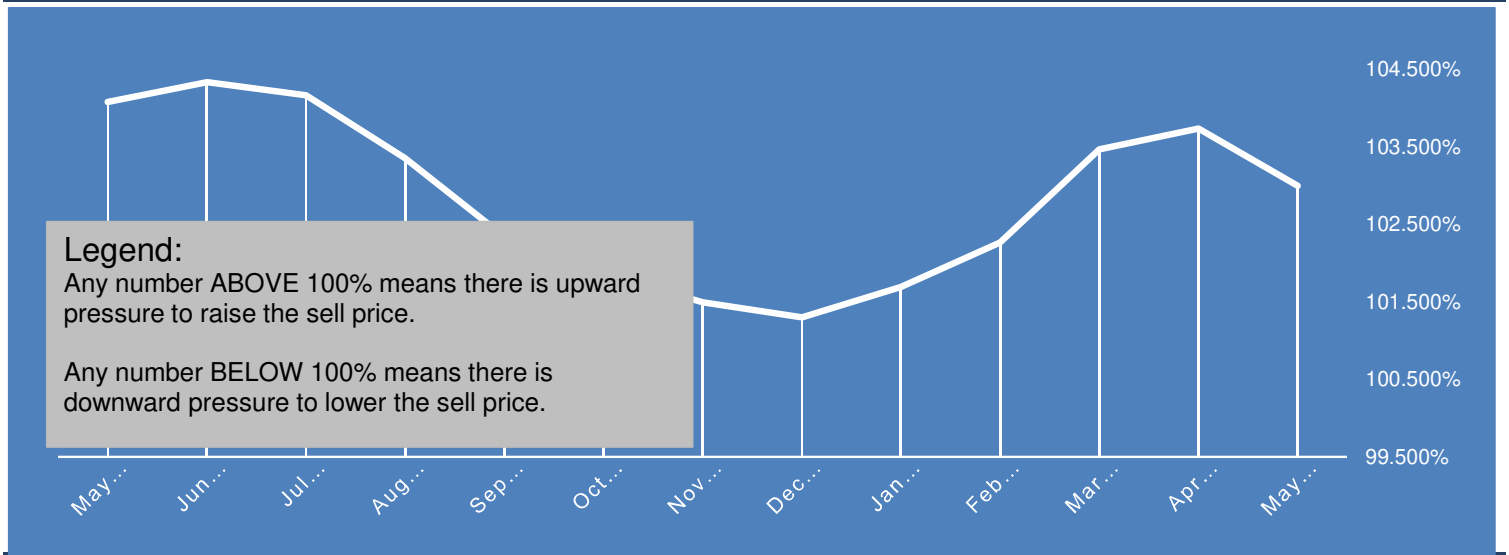
The bars show the annual percent change since the same month, 1 year ago.

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Sell Price vs Original List Price



2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
June	17.6%	0.3%	24.3%
July	3.2%	-6.7%	-4.4%
August	0.8%	3.9%	1.3%
September	-2.3%	1.8%	0.7%
October	-14.2%	-1.1%	-9.3%
November	-0.5%	6.5%	-0.4%
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%

MONTHLY FINANCING TYPES

