

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

June 2022

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

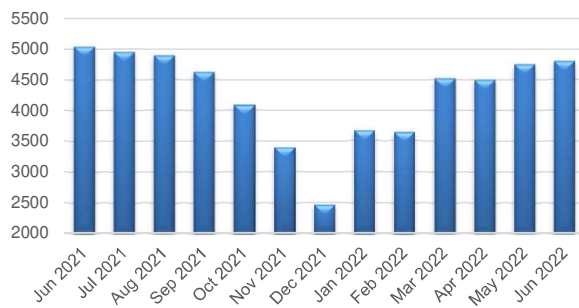
Jun 2022 - Monthly Summary Report

Mark Dowling, IVAR CEO

- It's official. After two scorching years, the housing market is finally cooling off. June experienced the biggest change (decrease) in year-over-year comparisons since Covid hit in March of 2020. June experienced a decrease in New Listings (-4.8%), Pending Sales (-25.1%) Sold Listings (-18.9%), and with fewer closings, Sales Volume was down -8.8% for the month.
- However, Median Sales Price was up 11.8%. This increase was largely due to homes going into escrow in the months of April and May.
- Days on Market continues to be under two weeks, but with mortgage rates increasing, this number is beginning to creep upwards as inventory increases and Buyers have more options and less competition.



Monthly New Listings

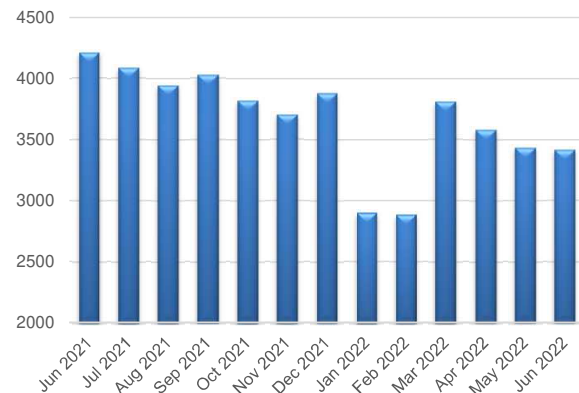


	Jun-2021	Jun-2022	Annual Change
New Listings	5,043	4,799	↓ -4.8%
Pending Sales	4,218	3,161	↓ -25.1%
Sold Listings	4,207	3,410	↓ -18.9%
Median Sales Price	\$550,000	\$615,000	↑ 11.8%
Sales Volume (\$M)	\$2,465	\$2,249	↓ -8.8%
Price/Sq.Ft.	\$292	\$344	↑ 17.7%
Sold \$/List \$	104.34%	101.55%	↓ -2.7%
Days on Market	7	10	↑ 42.9%
CDOM	7	10	↑ 42.9%

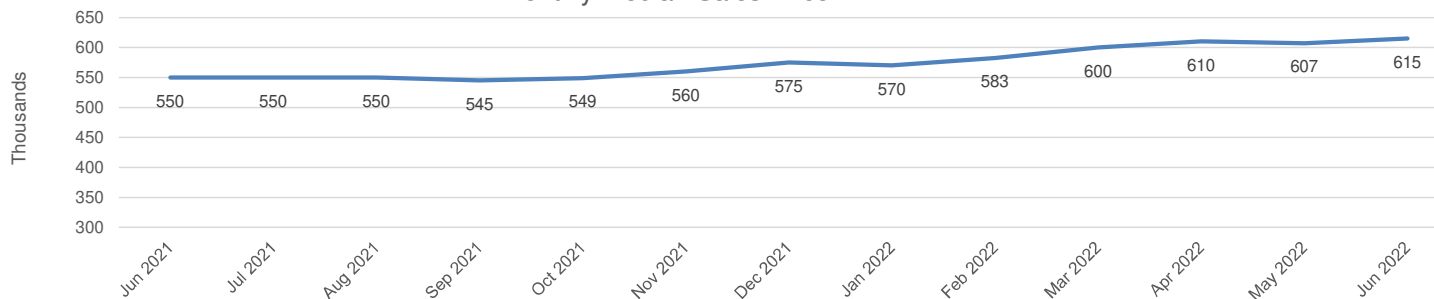
All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



Monthly Closed Listings



Monthly Median Sales Price

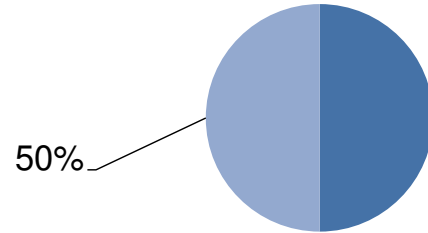


2022 - Year to Date Report

We are 6 months through the year:

The statistics shown below are for the first 6 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

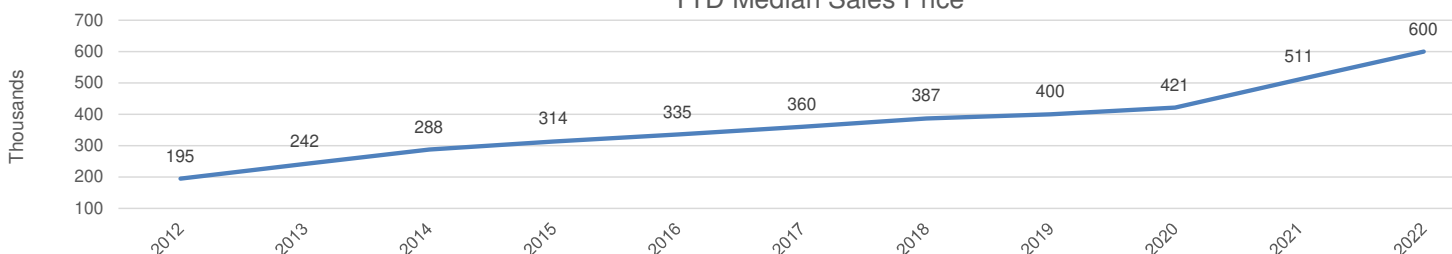


	Jan-Jun 2021	Jan-Jun 2022	Year-Over-Year Change
YTD New Listings	26,144	25,873	↓ -1.0%
Pending Sales	22,925	20,360	↓ -11.2%
Sold Listings	21,538	20,001	↓ -7.1%
Median Sales Price	\$511,000	\$600,000	↑ 17.4%
Sales Volume (\$M)	\$11,854	\$12,842	↑ 8.3%
Price/Sq.Ft.	\$277	\$333	↑ 20.0%
Sold \$/List \$	102.90%	102.61%	↓ -0.3%
Days on Market	7	8	↑ 14.3%
CDOM	7	9	↑ 28.6%

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YTD Median Sales Price



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Jun 2022 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

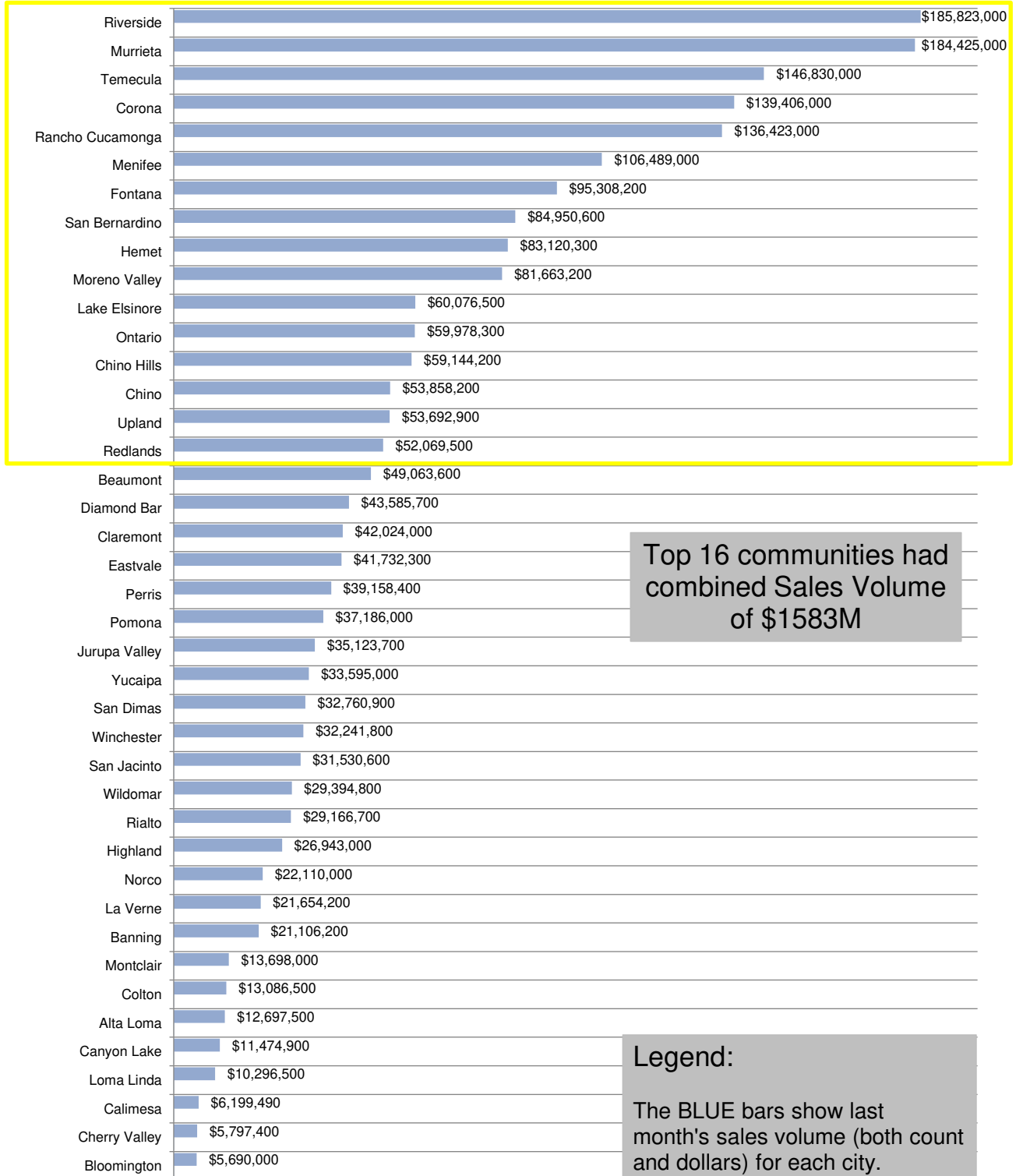
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Alta Loma	↓ -35%	↓ -1%	\$ 805,000	17	\$ 475	7
Banning	18%	16%	\$ 390,600	62	\$ 286	14
Beaumont	-7%	18%	\$ 540,000	121	\$ 270	12
Bloomington	9%	1%	\$ 477,500	20	\$ 406	6
Calimesa	-20%	2%	\$ 507,500	15	\$ 324	9
Canyon Lake	-60%	5%	\$ 619,500	40	\$ 317	11
Cherry Valley	71%	41%	\$ 351,500	10	\$ 262	12
Chino	-16%	24%	\$ 780,000	91	\$ 410	10
Chino Hills	-19%	7%	\$ 879,500	62	\$ 486	12
Claremont	2%	23%	\$ 981,000	28	\$ 493	8
Colton	-24%	12%	\$ 447,500	44	\$ 355	10
Corona	-25%	12%	\$ 720,000	198	\$ 396	11
Diamond Bar	-41%	14%	\$ 970,000	42	\$ 536	8
Eastvale	-21%	16%	\$ 908,000	69	\$ 299	10
Fontana	-13%	20%	\$ 658,500	180	\$ 345	11
Hemet	6%	18%	\$ 420,000	226	\$ 267	11
Highland	-24%	18%	\$ 555,000	49	\$ 332	8
Jurupa Valley	9%	23%	\$ 705,500	53	\$ 364	8
La Verne	-32%	8%	\$ 875,000	16	\$ 513	7
Lake Elsinore	-20%	16%	\$ 594,990	126	\$ 299	9
Loma Linda	-16%	14%	\$ 648,000	10	\$ 353	10
Menifee	-27%	16%	\$ 575,000	231	\$ 297	10
Montclair	-5%	18%	\$ 650,000	23	\$ 403	11
Moreno Valley	-4%	17%	\$ 540,000	185	\$ 308	9
Murrieta	-24%	14%	\$ 680,000	221	\$ 306	11
Norco	-31%	19%	\$ 850,000	29	\$ 405	11
Ontario	-28%	14%	\$ 652,500	105	\$ 420	9
Perris	-13%	14%	\$ 509,500	82	\$ 321	10
Pomona	-29%	17%	\$ 670,000	60	\$ 489	8
Rancho Cucamonga	-12%	11%	\$ 735,000	166	\$ 430	10
Redlands	-16%	5%	\$ 595,000	80	\$ 361	7
Rialto	-15%	11%	\$ 540,000	66	\$ 368	12
Riverside	-27%	14%	\$ 630,000	347	\$ 379	9
San Bernardino	-13%	19%	\$ 475,000	173	\$ 344	9
San Dimas	-41%	27%	\$ 1,020,500	30	\$ 522	13
San Jacinto	13%	20%	\$ 480,000	90	\$ 265	13
Temecula	-29%	9%	\$ 730,000	159	\$ 347	11
Upland	-21%	4%	\$ 718,000	77	\$ 417	10
Wildomar	-28%	6%	\$ 601,500	35	\$ 297	8
Winchester	-28%	11%	\$ 642,500	61	\$ 279	8
Yucaipa	-17%	6%	\$ 575,000	56	\$ 297	7

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Jun 2022 - Sales Volume per City

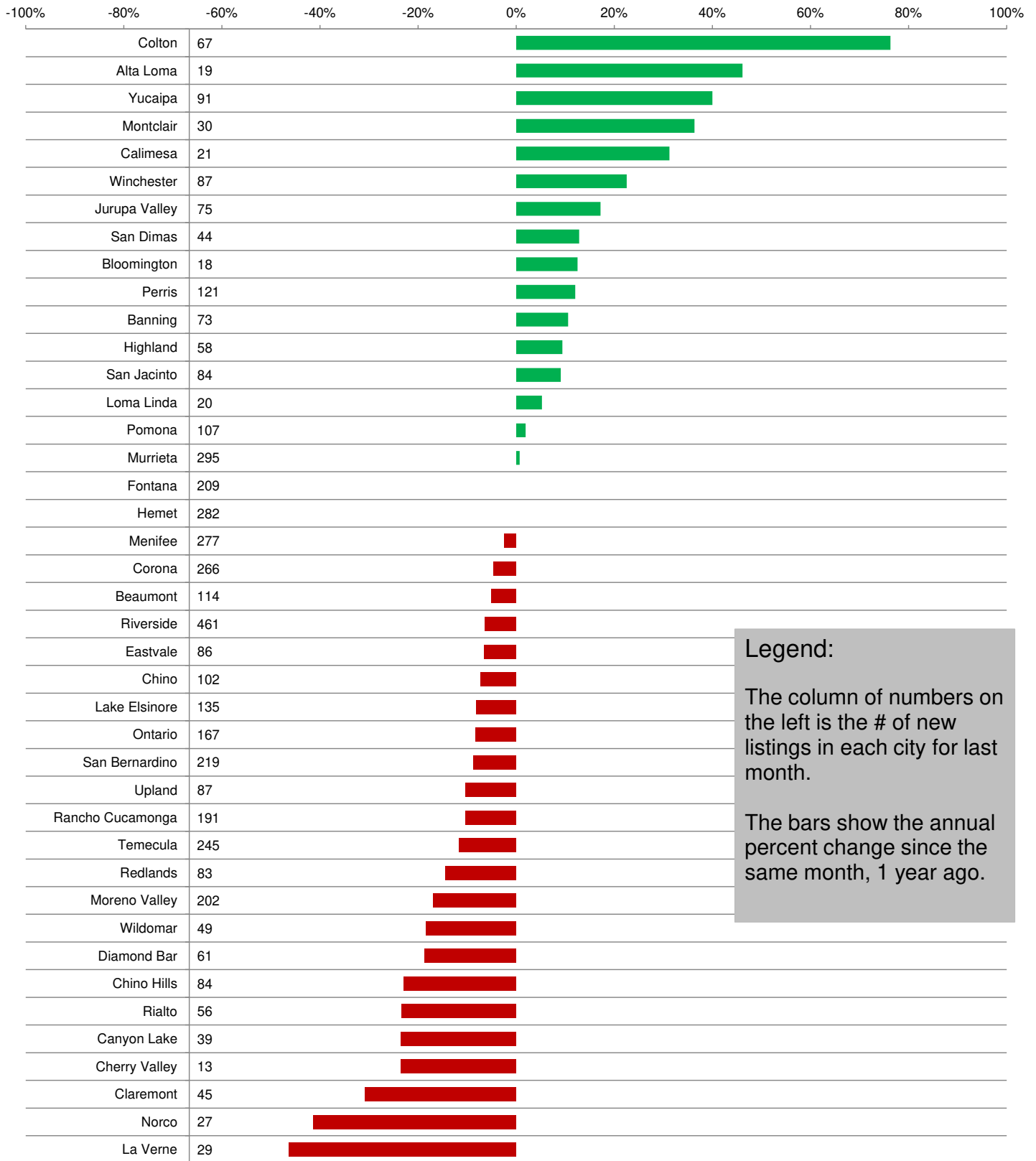


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Jun 2022 - Top Communities with New Listings (year-over-year)



Legend:

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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Sell Price vs Original List Price



2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
July	3.2%	-6.7%	-4.4%
August	0.8%	3.9%	1.3%
September	-2.3%	1.8%	0.7%
October	-14.2%	-1.1%	-9.3%
November	-0.5%	6.5%	-0.4%
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%
June	-4.8%	-25.1%	-18.9%

MONTHLY FINANCING TYPES

