INLAND EMPIRE BOARD OF TERESTATE

A division of IVAR

Housing Data Report

July 2022

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Rancho Cucamonga Office: 10574 Acacia St. Suite #D-7 Rancho Cucamonga, CA 91730

Jul 2022 - Monthly Summary Report

Mark Dowling, IVAR CEO

- After two scorching years, the housing market is finally cooling off. July experienced a decrease in year-over-year comparisons of New Listings (-13.1%), Pending Sales (-24%) Sold Listings (-31.8%), and commensurate with fewer closings, Sales Volume was down -25.8% for the month. However, Median Sales Price was up 7.3%.
- The July Median Sales Price dropped to \$590,000, down from \$610,000 for the month
- Days on Market continues to increase slightly at just under two weeks.



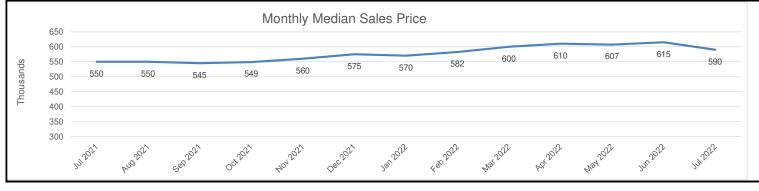
Monthly New Listings				
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		Jul-2021	Jul-2022	Annual Change
	New Listings	4,955	4,307	-13.1 %
	Pending Sales	3,976	3,023	-24.0 %
	Sold Listings	4,083	2,783	↓ -31.8%
	Median Sales Price	\$550,000	\$590,000	↑ 7.3%
	Sales Volume (\$M)	\$2,423	\$1,798	-25.8 %
	Price/Sq.Ft.	\$297	\$343	15.3%
	Sold \$/List \$	104.17%	100.00%	-4.0%
	Days on Market	7	13	↑ 85.7%
	СДОМ	7	13	♠ 85.7%



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.







Riverside Office: 3690 Elizabeth Str

3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 105/4 Acadia St, Suite #D-/ Hancho Gucamonga, GA 91/30

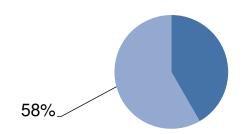
Year-Over-Year

2022 - Year to Date Report

The statistics shown below are for the first 7 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more signifiant trends.

We are 7 months through the year:



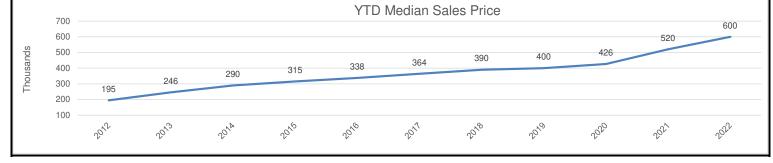


	Jan-Jul 2021	Jan-Jul 2022	Change		
New Listings	31,100	30,322	-2.5%		
Pending Sales	26,901	23,143	-14.0%		
Sold Listings	25,621	22,788	↓ -11.1%		
Median Sales Price	\$520,000	\$600,000	↑ 15.4%		
Sales Volume (\$M)	\$14,277	\$14,643	↑ 2.6%		
Price/Sq.Ft.	\$281	\$334	18.9%		
Sold \$/List \$	103.11%	102.23%	- 0.9%		
Days on Market	7	9	1 28.6%		
CDOM	7	9	1 28.6%		
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Jul 2022 City Overview

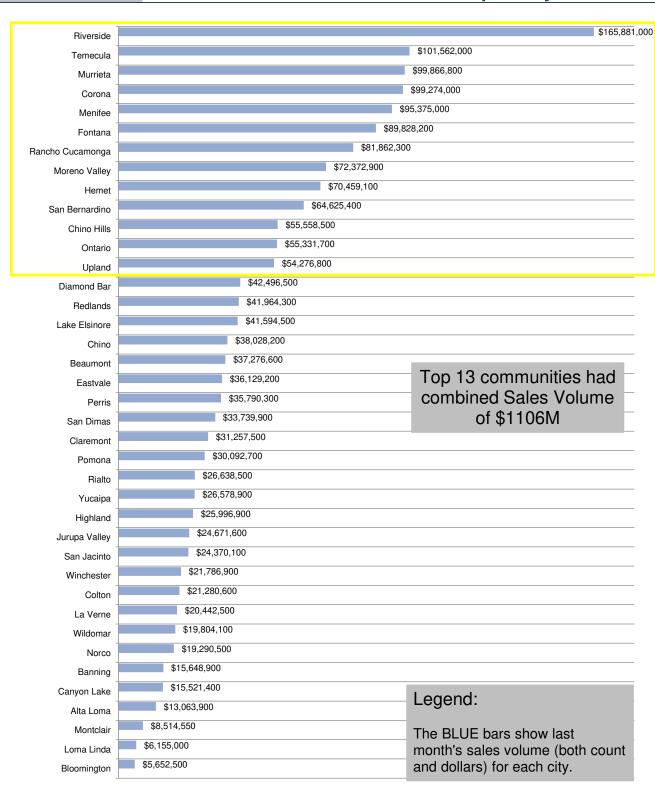
The following monthly data shows "YEAR-OVER-YEAR" (YOY)changes as well as current conditions in the real estate market

The following mon	YOY Sales	YOY Median	Median	Active Listings		Total Days on
	Transactions	Sales Price %	Sales Price \$	Active Listings	Frice per 3q.Ft.	Market
Alta Loma	↑ 33%	4 %	\$ 927,500	16	\$ 466	12
Banning	-29%	11%	\$ 389,900	70	\$ 296	18
Beaumont	-21%	8%	\$ 515,000	119	\$ 264	14
Bloomington	44%	-4%	\$ 450,000	20	\$ 357	14
Canyon Lake	-35%	-2%	\$ 613,000	43	\$ 342	16
Chino	-44%	7%	\$ 725,500	101	\$ 402	11
Chino Hills	-45%	17%	\$ 973,500	71	\$ 465	14
Claremont	-51%	13%	\$ 980,500	33	\$ 494	10
Colton	74%	22%	\$ 465,000	56	\$ 368	8
Corona	-41%	9%	\$ 710,000	235	\$ 385	11
Diamond Bar	-42%	10%	\$ 900,000	56	\$ 504	11
Eastvale	-35%	13%	\$ 879,444	71	\$ 307	14
Fontana	-23%	5%	\$ 600,000	196	\$ 342	12
Hemet	-12%	9%	\$ 409,000	246	\$ 257	12
Highland	9%	14%	\$ 575,000	69	\$ 309	11
Jurupa Valley	-35%	15%	\$ 700,000	61	\$ 401	12
La Verne	-39%	4%	\$ 900,000	24	\$ 517	13
Lake Elsinore	-40%	4%	\$ 563,500	136	\$ 295	19
Loma Linda	-21%	-9%	\$ 520,000	17	\$ 378	6
Menifee	-30%	15%	\$ 585,000	257	\$ 278	16
Montclair	-36%	11%	\$ 602,500	20	\$ 465	7
Moreno Valley	-22%	11%	\$ 525,500	212	\$ 319	14
Murrieta	-46%	5%	\$ 640,000	246	\$ 304	13
Norco	-18%	11%	\$ 800,000	28	\$ 447	24
Ontario	-38%	10%	\$ 627,500	132	\$ 423	12
Perris	-34%	14%	\$ 499,950	115	\$ 318	12
Pomona	-38%	11%	\$ 617,500	90	\$ 434	16
Rancho Cucamonga	-43%	8%	\$ 710,000	186	\$ 426	13
Redlands	-31%	2%	\$ 594,200	77	\$ 355	11
Rialto	-36%	14%	\$ 565,000	57	\$ 351	16
Riverside	-26%	14%	\$ 620,000	436	\$ 373	12
San Bernardino	-30%	19%	\$ 475,000	221	\$ 328	13
San Dimas	-3%	2%	\$ 850,000	37	\$ 534	16
San Jacinto	-17%	10%	\$ 440,000	101	\$ 255	17
Temecula	-46%	12%	\$ 740,000	201	\$ 337	15
Upland	-15%	11%	\$ 749,000	86	\$ 406	9
Wildomar	-46%	6%	\$ 585,000	45		13
Winchester	-41%	2%	\$ 585,990	80	\$ 289	17
Yucaipa	-33%	8%	\$ 562,500	69	\$ 327	12
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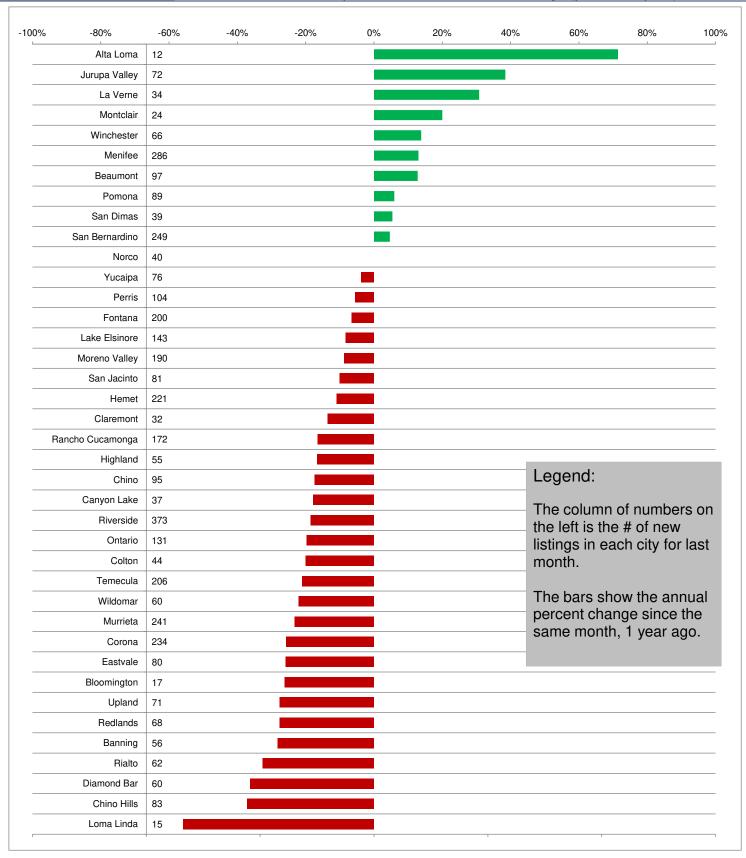
Jul 2022 - Sales Volume per City



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Jul 2022 - Top Communities with New Listings (year-over-year)



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3690 Elizabeth Street Riverside, CA 92506

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Sell Price vs Original List Price



2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
August	0.8%	3.9%	1.3%
September	-2.3%	1.8%	0.7%
October	-14.2%	-1.1%	-9.3%
November	-0.5%	6.5%	-0.4%
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%
June	-4.8%	-25.1%	-18.9%
July	-13.1%	-24.0%	-31.8%

MONTHLY FINANCING TYPES

