

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

# INLAND EMPIRE

— BOARD OF —

## REAL ESTATE

A division of IVAR

Housing Data Report

**July 2022**

RIVERSIDE OFFICE: 951-684-1221  
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133  
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

## Jul 2022 - Monthly Summary Report

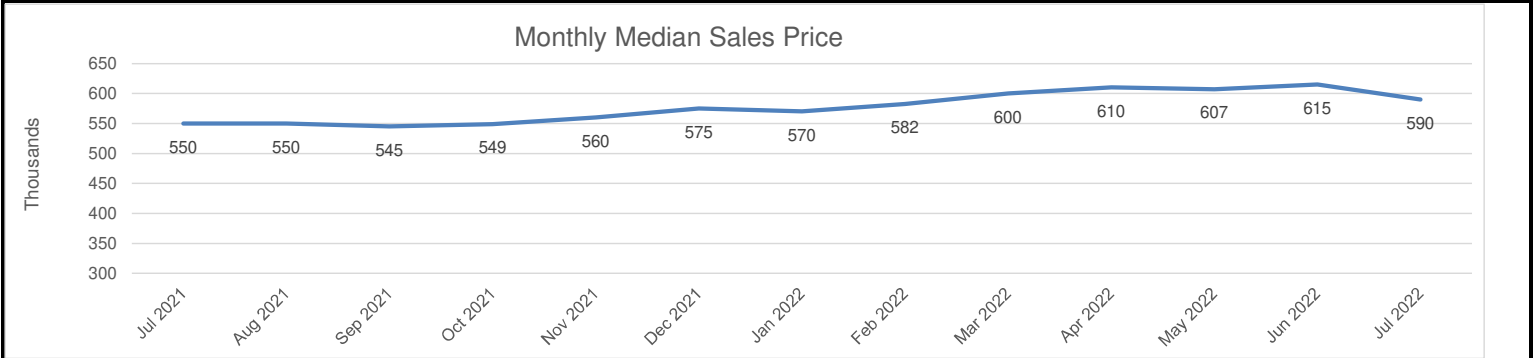
### Mark Dowling, IVAR CEO



- After two scorching years, the housing market is finally cooling off. July experienced a decrease in year-over-year comparisons of New Listings (-13.1%), Pending Sales (-24%) Sold Listings (-31.8%), and commensurate with fewer closings, Sales Volume was down -25.8% for the month. However, Median Sales Price was up 7.3%.
- The July Median Sales Price dropped to \$590,000, down from \$610,000 for the month of June.
- Days on Market continues to increase slightly at just under two weeks.

	Jul-2021	Jul-2022	Annual Change
<b>New Listings</b>	4,955	4,307	↓ -13.1%
<b>Pending Sales</b>	3,976	3,023	↓ -24.0%
<b>Sold Listings</b>	4,083	2,783	↓ -31.8%
<b>Median Sales Price</b>	\$550,000	\$590,000	↑ 7.3%
<b>Sales Volume (\$M)</b>	\$2,423	\$1,798	↓ -25.8%
<b>Price/Sq.Ft.</b>	\$297	\$343	↑ 15.3%
<b>Sold \$/List \$</b>	104.17%	100.00%	↓ -4.0%
<b>Days on Market</b>	7	13	↑ 85.7%
<b>CDOM</b>	7	13	↑ 85.7%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

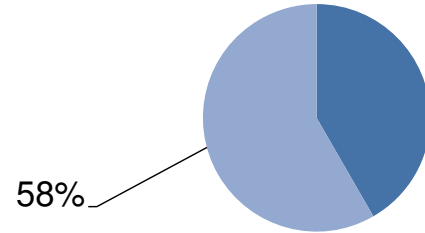


## 2022 - Year to Date Report

We are 7 months through the year:

The statistics shown below are for the first 7 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

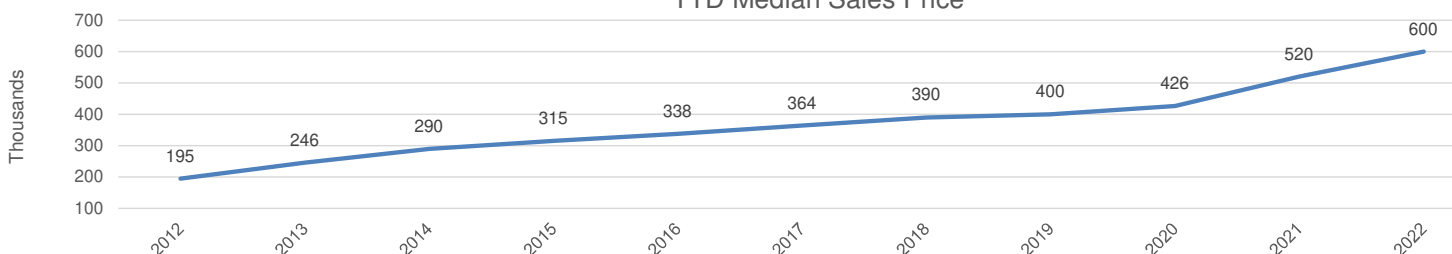


	Jan-Jul 2021	Jan-Jul 2022	Year-Over-Year Change
<b>YTD New Listings</b>	<b>31,100</b>	<b>30,322</b>	<b>↓ -2.5%</b>
<b>Pending Sales</b>	<b>26,901</b>	<b>23,143</b>	<b>↓ -14.0%</b>
<b>Sold Listings</b>	<b>25,621</b>	<b>22,788</b>	<b>↓ -11.1%</b>
<b>Median Sales Price</b>	<b>\$520,000</b>	<b>\$600,000</b>	<b>↑ 15.4%</b>
<b>Sales Volume (\$M)</b>	<b>\$14,277</b>	<b>\$14,643</b>	<b>↑ 2.6%</b>
<b>Price/Sq.Ft.</b>	<b>\$281</b>	<b>\$334</b>	<b>↑ 18.9%</b>
<b>Sold \$/List \$</b>	<b>103.11%</b>	<b>102.23%</b>	<b>↓ -0.9%</b>
<b>Days on Market</b>	<b>7</b>	<b>9</b>	<b>↑ 28.6%</b>
<b>CDOM</b>	<b>7</b>	<b>9</b>	<b>↑ 28.6%</b>

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YTD Median Sales Price



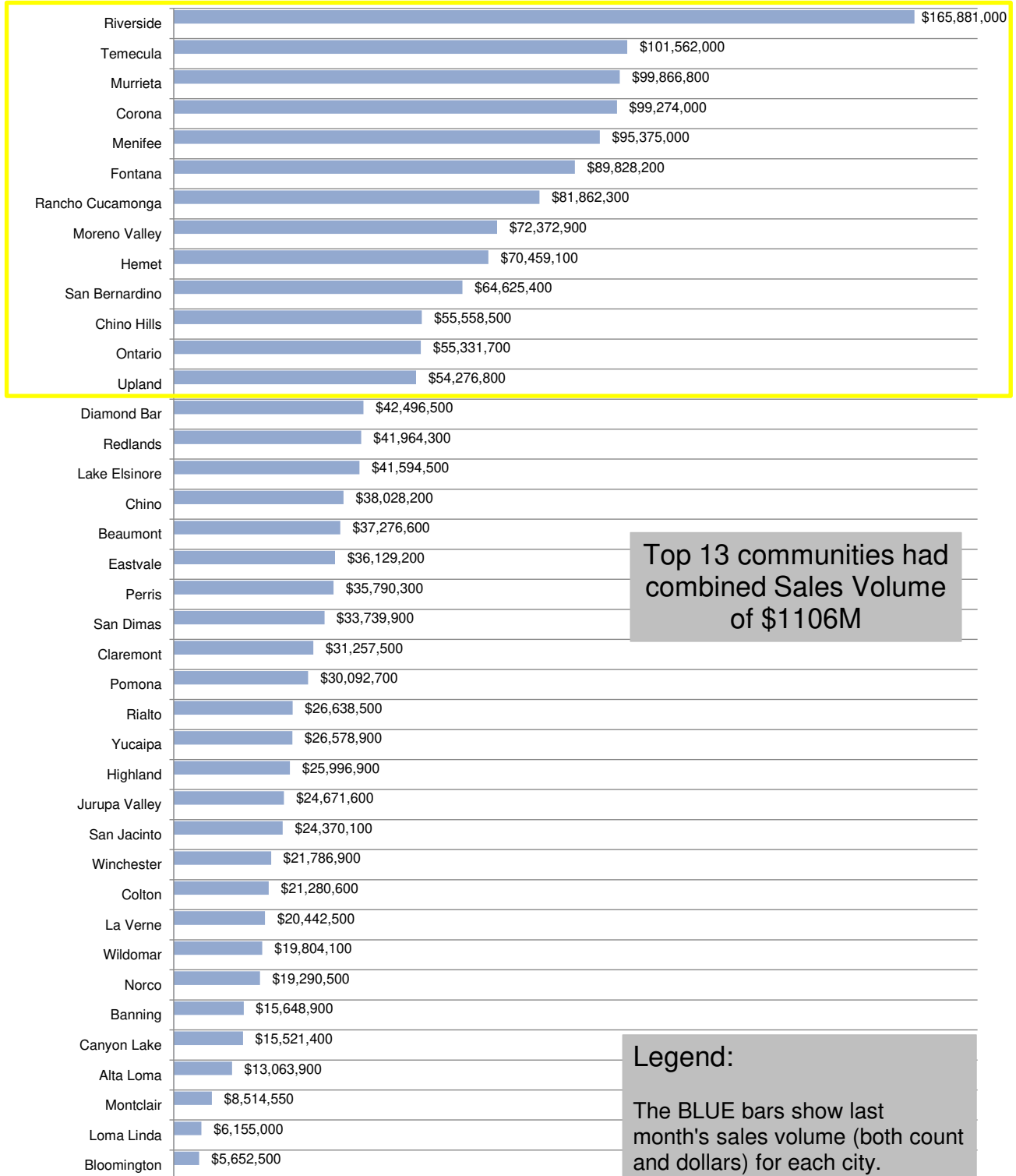


**Riverside Office:**  
 3690 Elizabeth Street  
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## Jul 2022 - Sales Volume per City

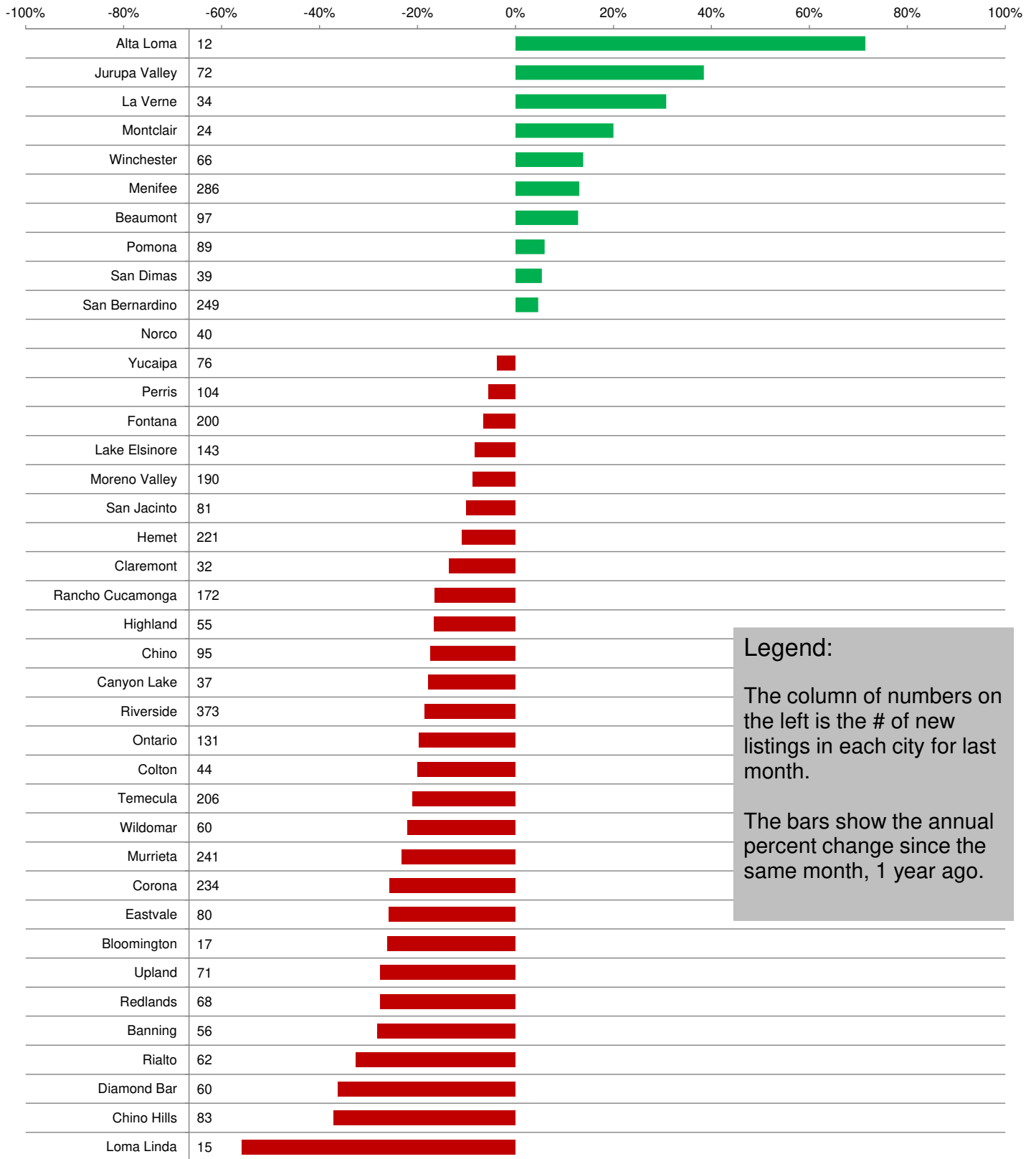


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### Jul 2022 - Top Communities with New Listings (year-over-year)



**Legend:**  
The column of numbers on the left is the # of new listings in each city for last month.  
The bars show the annual percent change since the same month, 1 year ago.

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## Sell Price vs Original List Price



## 2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
August	0.8%	3.9%	1.3%
September	-2.3%	1.8%	0.7%
October	-14.2%	-1.1%	-9.3%
November	-0.5%	6.5%	-0.4%
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%
June	-4.8%	-25.1%	-18.9%
July	-13.1%	-24.0%	-31.8%

## MONTHLY FINANCING TYPES

