

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

# INLAND EMPIRE

— BOARD OF —

## REAL ESTATE

A division of IVAR

Housing Data Report

**October 2022**

RIVERSIDE OFFICE: 951-684-1221  
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133  
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

## Oct 2022 - Monthly Summary Report

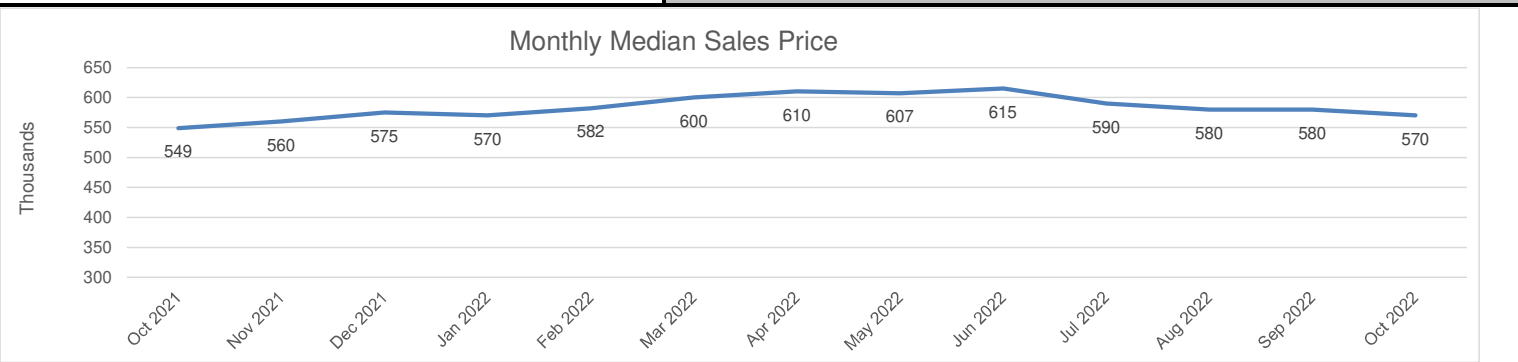
### Mark Dowling, IVAR CEO

- After two blistering real estate years, the housing market is in a full slow-down transition mode. October, like September and August prior, experienced a significant decrease in year-over-year comparisons of New Listings (-27.3%), Pending Sales (-41.5%) Sold Listings (-36.3%), and reflected with fewer closings, Sales Volume was down -34.3% for the month. However, Median Sales Price was up slightly at 6.4%.
- Compared to September, October Median Sales Price dipped slightly from \$580,000, to 570,000. In May 2022 Median Sale Price peaked at \$615,000
- Consistent with a slowing market, Days on Market jumped to 22 days, compared to October 2021 when Days on Market was 9 days.



	Oct-2021	Oct-2022	Annual Change
<b>New Listings</b>	<b>4,090</b>	<b>2,973</b>	<b>↓ -27.3%</b>
<b>Pending Sales</b>	<b>3,867</b>	<b>2,261</b>	<b>↓ -41.5%</b>
<b>Sold Listings</b>	<b>3,815</b>	<b>2,431</b>	<b>↓ -36.3%</b>
<b>Median Sales Price</b>	<b>\$549,000</b>	<b>\$570,000</b>	<b>↑ 3.8%</b>
<b>Sales Volume (\$M)</b>	<b>\$2,245</b>	<b>\$1,475</b>	<b>↓ -34.3%</b>
<b>Price/Sq.Ft.</b>	<b>\$306</b>	<b>\$327</b>	<b>↑ 6.8%</b>
<b>Sold \$/List \$</b>	<b>101.87%</b>	<b>97.95%</b>	<b>↓ -3.8%</b>
<b>Days on Market</b>	<b>9</b>	<b>22</b>	<b>↑ 144.4%</b>
<b>CDOM</b>	<b>10</b>	<b>24</b>	<b>↑ 140.0%</b>

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

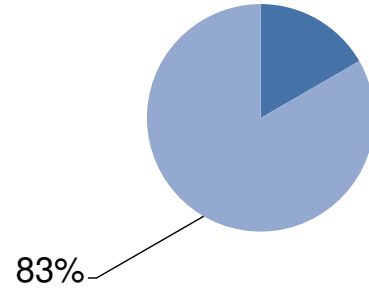


## 2022 - Year to Date Report

We are 10 months through the year:

The statistics shown below are for the first 10 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

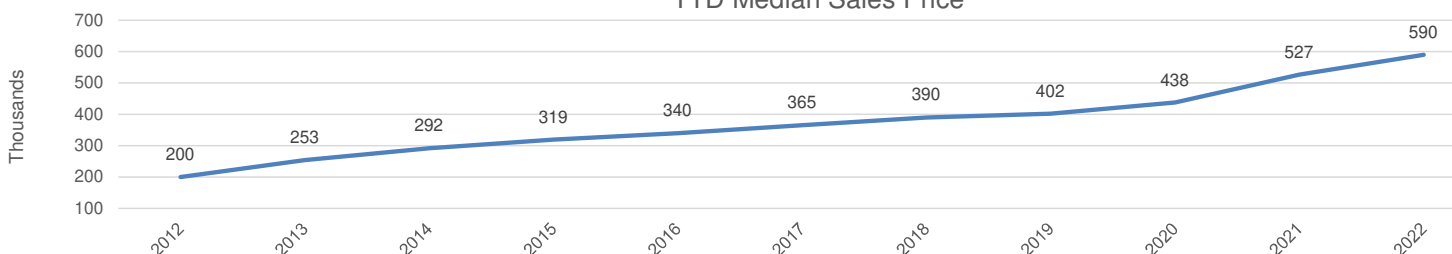


	Jan-Oct 2021	Jan-Oct 2022	Year-Over-Year Change
<b>YTD New Listings</b>	<b>44,720</b>	<b>40,989</b>	<b>↓ -8.3%</b>
<b>Pending Sales</b>	<b>38,996</b>	<b>30,827</b>	<b>↓ -20.9%</b>
<b>Sold Listings</b>	<b>37,414</b>	<b>31,169</b>	<b>↓ -16.7%</b>
<b>Median Sales Price</b>	<b>\$526,500</b>	<b>\$590,000</b>	<b>↑ 12.1%</b>
<b>Sales Volume (\$M)</b>	<b>\$21,202</b>	<b>\$19,843</b>	<b>↓ -6.4%</b>
<b>Price/Sq.Ft.</b>	<b>\$288</b>	<b>\$333</b>	<b>↑ 15.4%</b>
<b>Sold \$/List \$</b>	<b>102.90%</b>	<b>100.98%</b>	<b>↓ -1.9%</b>
<b>Days on Market</b>	<b>7</b>	<b>11</b>	<b>↑ 57.1%</b>
<b>CDOM</b>	<b>7</b>	<b>11</b>	<b>↑ 57.1%</b>

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YTD Median Sales Price



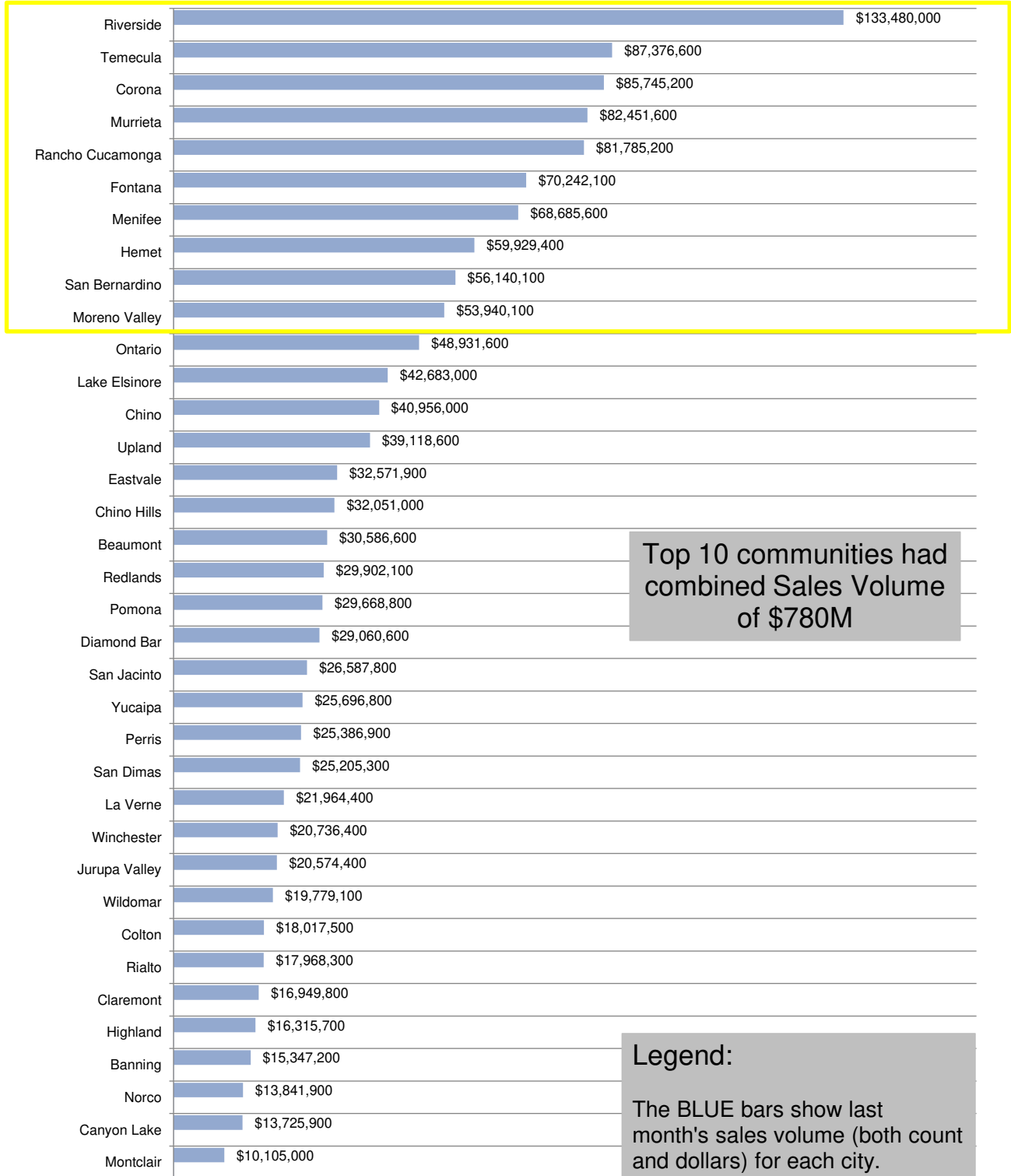


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 3690 Elizabeth Street  
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**Rancho Cucamonga Office:**  
 10574 Acacia St, Suite #D-7  
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## Oct 2022 - Sales Volume per City

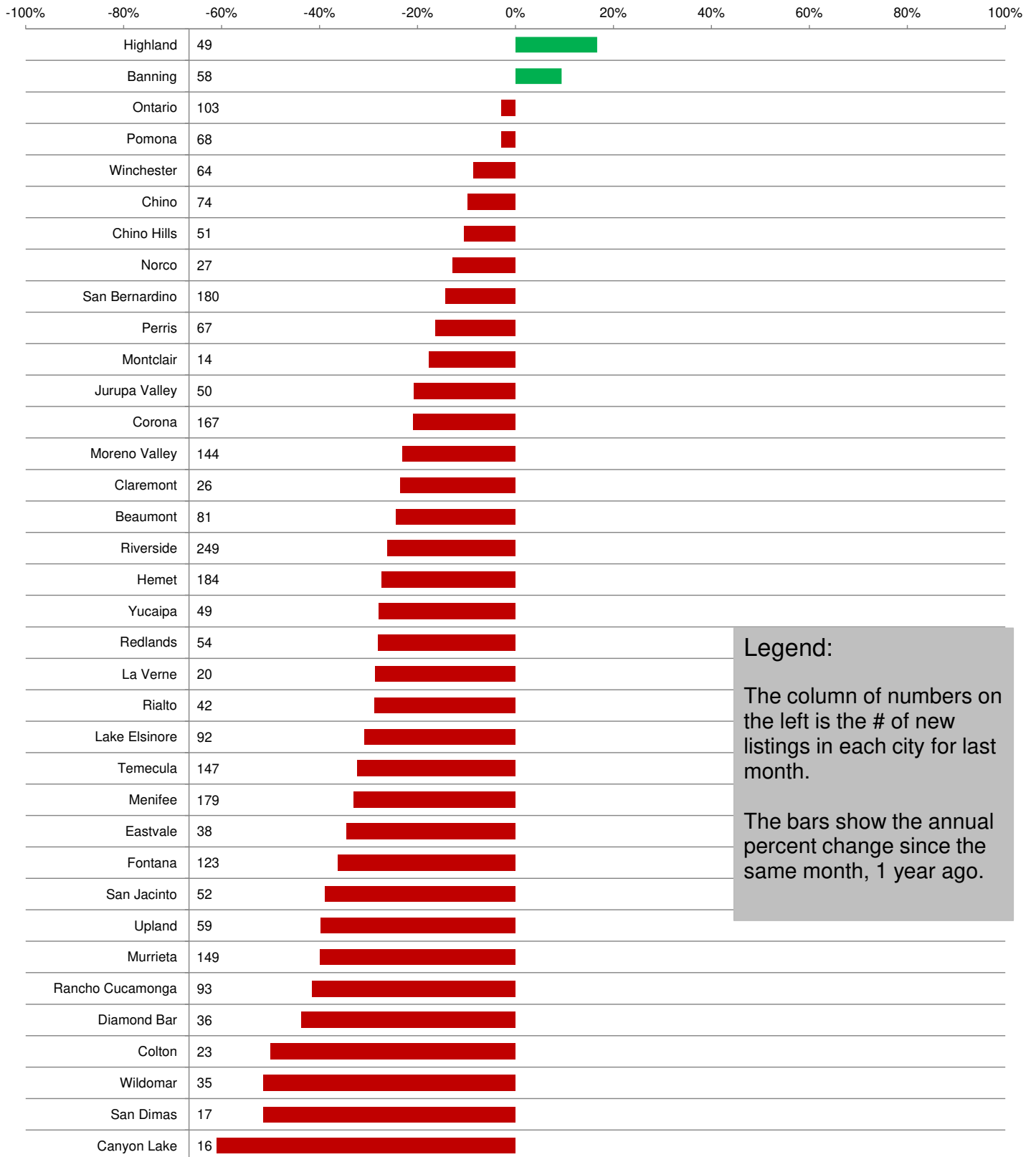


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### Oct 2022 - Top Communities with New Listings (year-over-year)



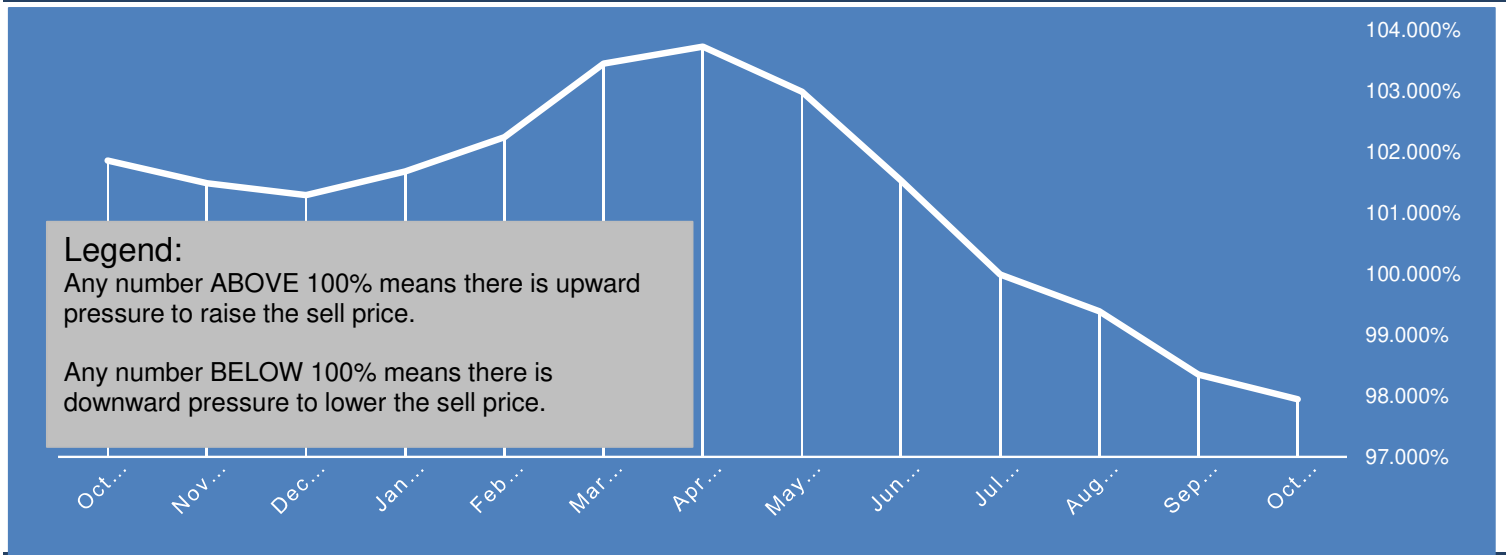
**Legend:**  
The column of numbers on the left is the # of new listings in each city for last month.  
The bars show the annual percent change since the same month, 1 year ago.

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## Sell Price vs Original List Price



## 2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
November	-0.5%	6.5%	-0.4%
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%
June	-4.8%	-25.1%	-18.9%
July	-13.1%	-24.0%	-31.8%
August	-18.2%	-19.9%	-22.5%
September	-26.3%	-34.3%	-29.0%
October	-27.3%	-41.5%	-36.3%

## MONTHLY FINANCING TYPES

