

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

November 2022

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Nov 2022 - Monthly Summary Report

Mark Dowling, IVAR CEO

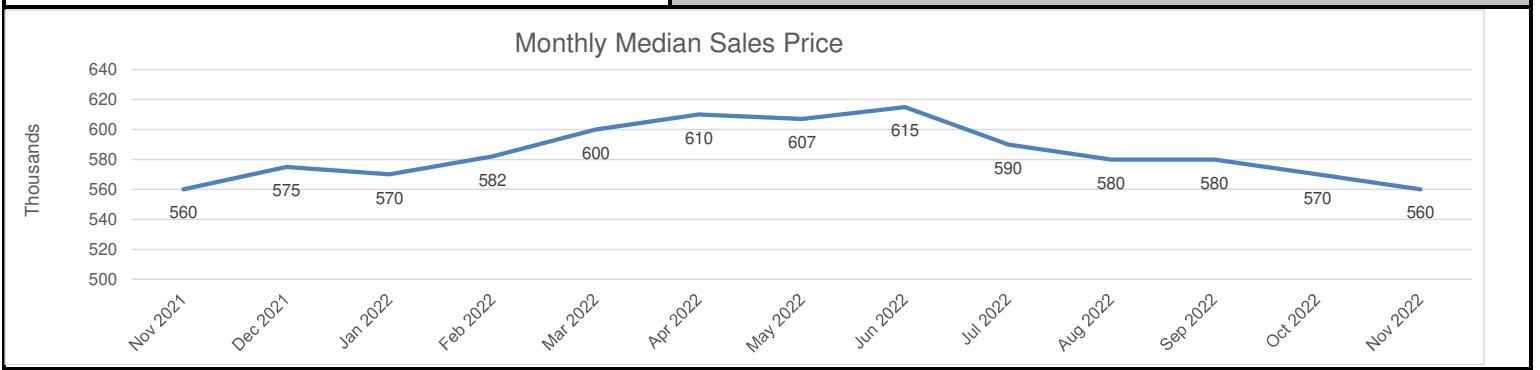
- Tough month.
- New Listings – Way Down.
- Pending Listings – Way Down.
- Sold Listings – Way Down.
- 2023 can't come fast enough.



	Nov-2021	Nov-2022	Annual Change
New Listings	3,400	2,327	↓ -31.6%
Pending Sales	3,630	2,093	↓ -42.3%
Sold Listings	3,698	1,982	↓ -46.4%
Median Sales Price	\$560,000	\$560,000	⇒ 0.0%
Sales Volume (\$M)	\$2,232	\$1,197	↓ -46.4%
Price/Sq.Ft.	\$309	\$316	↑ 2.2%
Sold \$/List \$	101.50%	97.15%	↓ -4.3%
Days on Market	10	25	↑ 150.0%
CDOM	11	27	↑ 145.5%



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

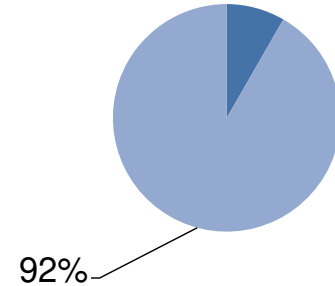


2022 - Year to Date Report

We are 11 months through the year:

The statistics shown below are for the first 11 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

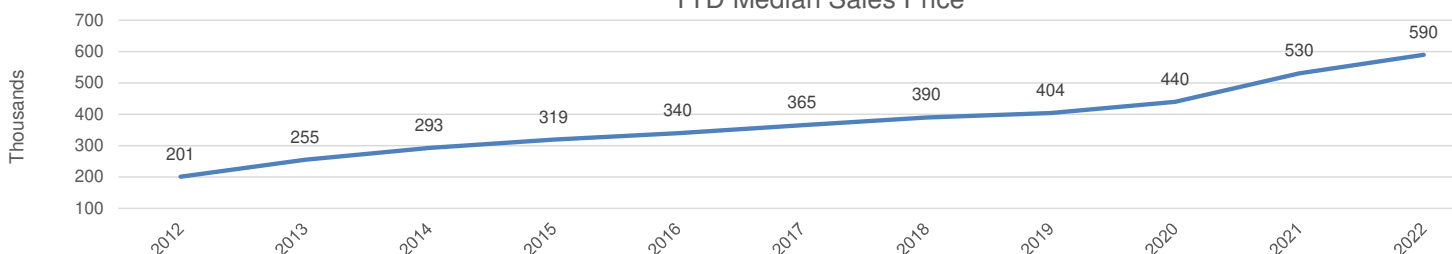


	Jan-Nov 2021	Jan-Nov 2022	Year-Over-Year Change
YTD New Listings	48,120	43,381	↓ -9.8%
Pending Sales	42,625	32,768	↓ -23.1%
Sold Listings	41,112	33,164	↓ -19.3%
Median Sales Price	\$530,000	\$590,000	↑ 11.3%
Sales Volume (\$M)	\$23,434	\$21,047	↓ -10.2%
Price/Sq.Ft.	\$290	\$332	↑ 14.3%
Sold \$/List \$	102.75%	100.73%	↓ -2.0%
Days on Market	7	11	↑ 57.1%
CDOM	7	11	↑ 57.1%

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YTD Median Sales Price



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Nov 2022 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	↓ -39%	↑ 1%	\$ 380,000	80	\$ 256	48
Beaumont	-23%	1%	\$ 505,000	117	\$ 249	35
Cherry Valley	0%	-5%	\$ 350,000	14	\$ 280	26
Chino	-43%	10%	\$ 689,950	89	\$ 367	28
Chino Hills	-66%	10%	\$ 939,900	62	\$ 436	18
Claremont	-31%	10%	\$ 889,500	26	\$ 457	22
Colton	-45%	7%	\$ 472,500	39	\$ 360	28
Corona	-58%	-3%	\$ 665,000	183	\$ 372	29
Diamond Bar	-69%	-14%	\$ 731,000	38	\$ 492	24
Eastvale	-56%	2%	\$ 827,500	61	\$ 271	39
Fontana	-34%	0%	\$ 577,259	179	\$ 313	24
Hemet	-40%	0%	\$ 391,000	222	\$ 244	25
Highland	-37%	8%	\$ 515,000	55	\$ 309	23
Jurupa Valley	-45%	-3%	\$ 593,130	73	\$ 311	33
La Verne	-50%	-9%	\$ 811,250	27	\$ 545	43
Lake Elsinore	-38%	5%	\$ 550,000	137	\$ 268	31
Menifee	-35%	7%	\$ 550,040	274	\$ 252	35
Moreno Valley	-52%	0%	\$ 490,000	215	\$ 296	24
Murrieta	-48%	6%	\$ 644,500	246	\$ 291	48
Norco	-56%	11%	\$ 822,000	41	\$ 397	31
Ontario	-31%	2%	\$ 605,000	116	\$ 392	22
Perris	-43%	4%	\$ 506,460	126	\$ 265	25
Pomona	-47%	3%	\$ 605,000	79	\$ 439	15
Rancho Cucamonga	-58%	2%	\$ 675,000	139	\$ 400	27
Redlands	-57%	1%	\$ 557,495	64	\$ 343	25
Rialto	-24%	9%	\$ 558,720	64	\$ 316	20
Riverside	-47%	2%	\$ 592,500	397	\$ 347	23
San Bernardino	-40%	0%	\$ 425,500	232	\$ 331	21
San Jacinto	-53%	6%	\$ 454,995	95	\$ 229	32
Temecula	-53%	3%	\$ 685,000	187	\$ 311	44
Upland	-49%	3%	\$ 725,000	67	\$ 381	26
Wildomar	-49%	1%	\$ 585,000	55	\$ 260	33
Winchester	-51%	-2%	\$ 575,815	68	\$ 266	26
Yucaipa	-50%	-18%	\$ 460,000	48	\$ 326	27

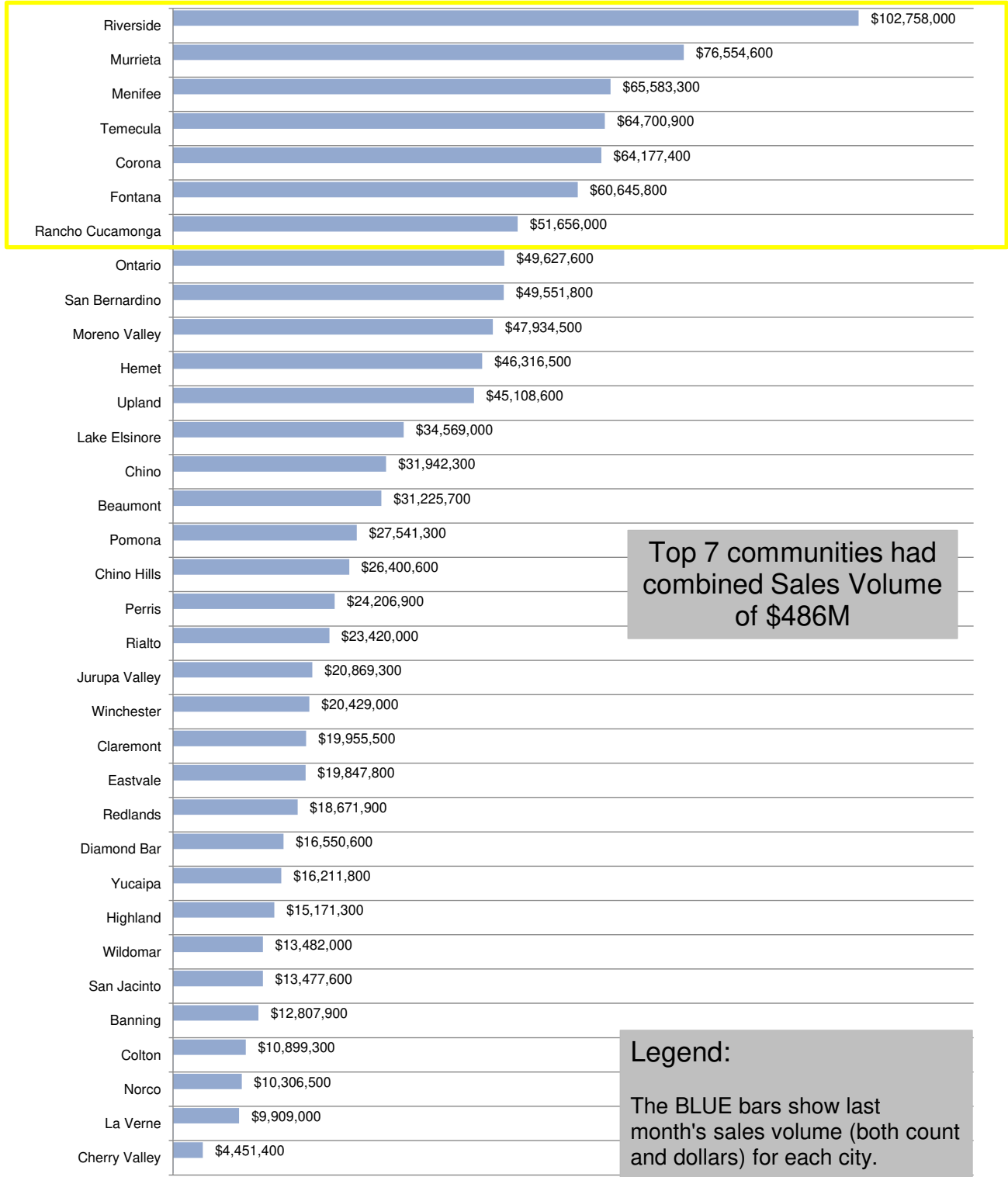
Requires 10 sales in the month to show on this chart

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Nov 2022 - Sales Volume per City

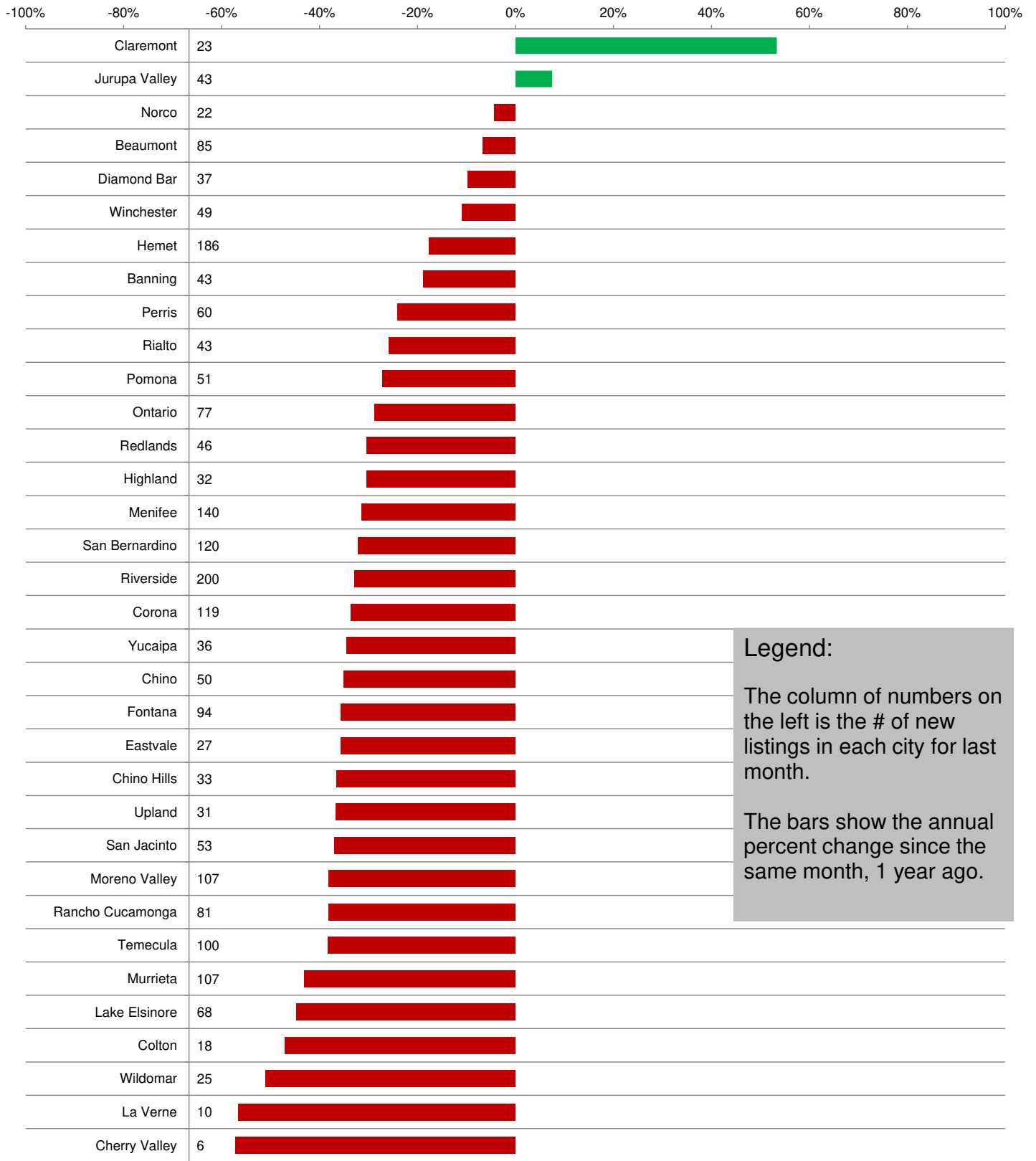


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Nov 2022 - Top Communities with New Listings (year-over-year)



Legend:
The column of numbers on the left is the # of new listings in each city for last month.
The bars show the annual percent change since the same month, 1 year ago.

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Sell Price vs Original List Price



2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
December	-12.3%	2.6%	-6.8%
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%
June	-4.8%	-25.1%	-18.9%
July	-13.1%	-24.0%	-31.8%
August	-18.2%	-19.9%	-22.5%
September	-26.3%	-34.3%	-29.0%
October	-27.3%	-41.5%	-36.3%
November	-31.6%	-42.3%	-46.4%

MONTHLY FINANCING TYPES

