

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

December 2022

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

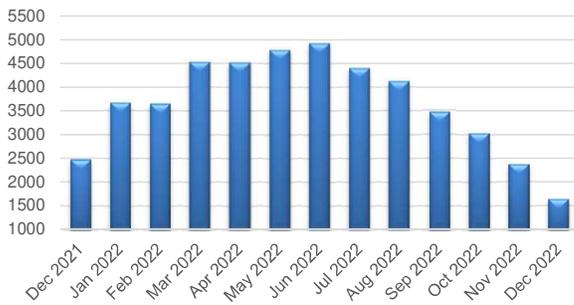
Dec 2022 - Monthly Summary Report

Mark Dowling, IVAR CEO,

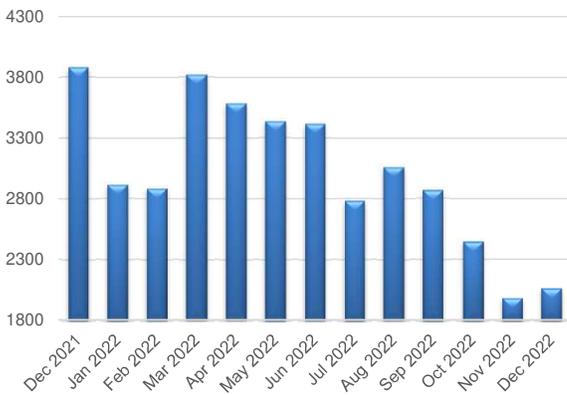
- With Closed Sales down 46.9% and New Listings down 33.8%, most standard sugar-coating options are not available at this time.
- After peaking at \$615,000 in June, the 4th Qtr. Median Sales Price appears to be stabilizing around \$560,000.
- Increasing to 31 Days on Market, Buyers have gained more leverage to negotiate better purchase terms.



Monthly New Listings



Monthly Closed Listings



Monthly Median Sales Price



	Dec-2021	Dec-2022	Annual Change
New Listings	2,472	1,636	↓ -33.8%
Pending Sales	2,815	1,936	↓ -31.2%
Sold Listings	3,878	2,059	↓ -46.9%
Median Sales Price	\$575,000	\$560,000	↓ -2.6%
Sales Volume (\$M)	\$2,372	\$1,231	↓ -48.1%
Price/Sq.Ft.	\$311	\$318	↑ 2.4%
Sold \$/List \$	101.30%	96.56%	↓ -4.7%
Days on Market	10	31	↑ 210.0%
CDOM	11	35	↑ 218.2%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

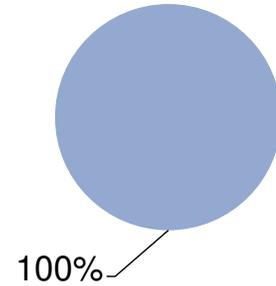


2022 - Year to Date Report

We are 12 months through the year:

The statistics shown below are for the first 12 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

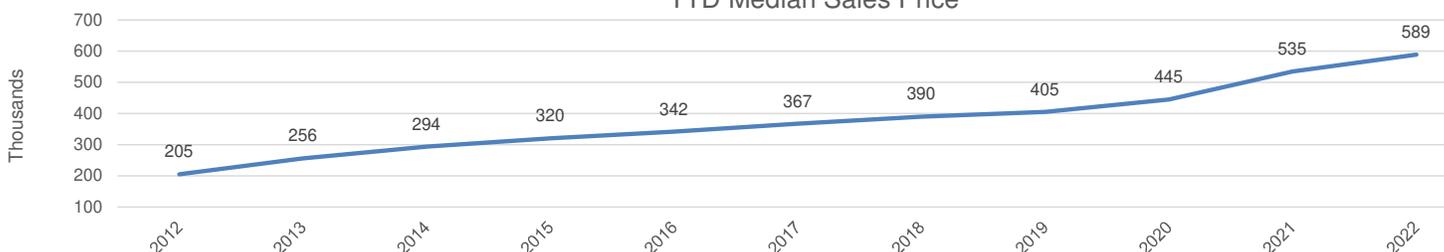


	Jan-Dec 2021	Jan-Dec 2022	Year-Over-Year Change
YTD New Listings	50,592	45,082	↓ -10.9%
Pending Sales	45,439	34,577	↓ -23.9%
Sold Listings	44,990	35,228	↓ -21.7%
Median Sales Price	\$535,000	\$588,995	↑ 10.1%
Sales Volume (\$M)	\$25,805	\$22,267	↓ -13.7%
Price/Sq.Ft.	\$292	\$331	↑ 13.3%
Sold \$/List \$	102.61%	100.23%	↓ -2.3%
Days on Market	7	12	↑ 71.4%
CDOM	8	12	↑ 50.0%

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YTD Median Sales Price

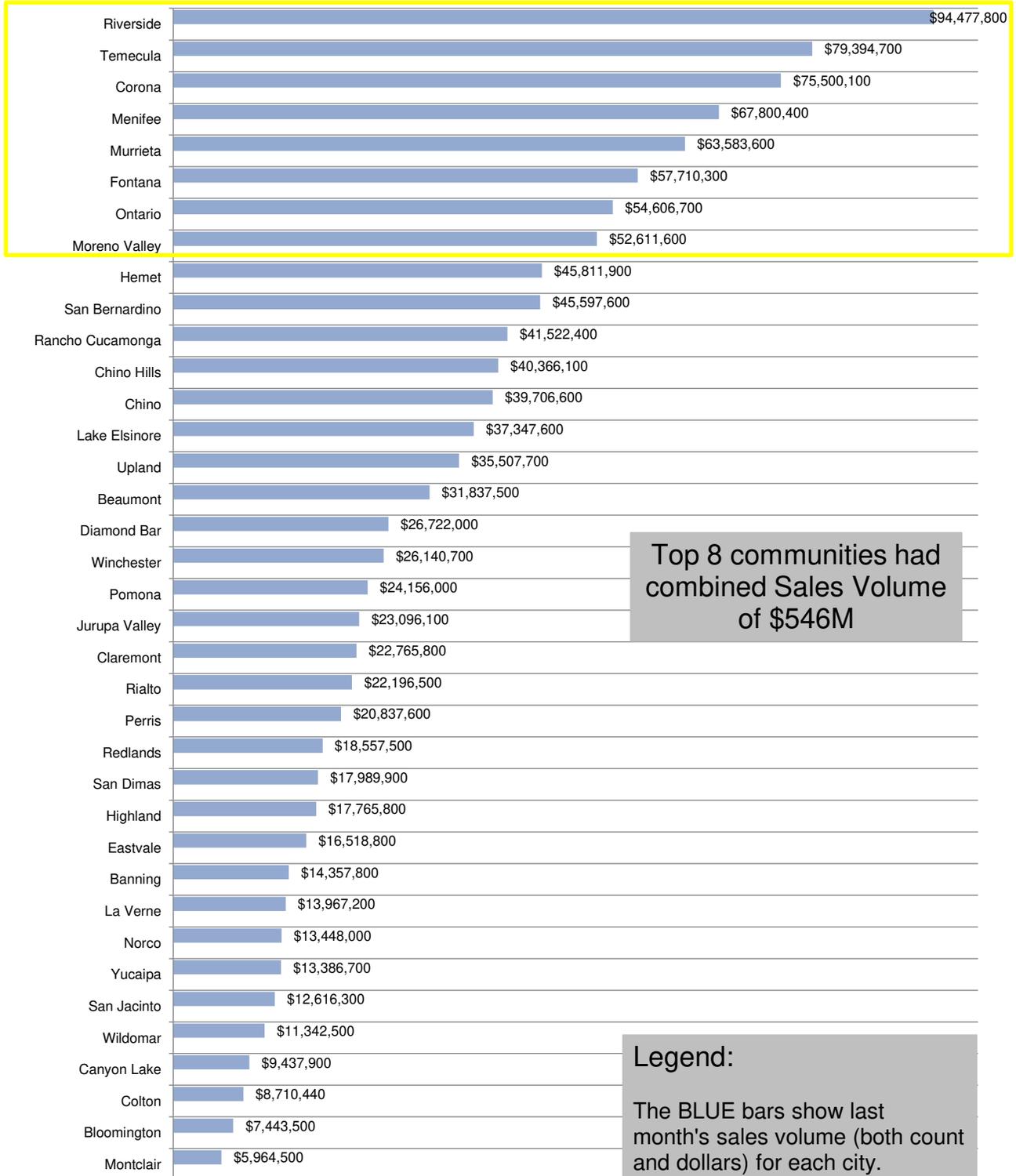


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Dec 2022 - Sales Volume per City

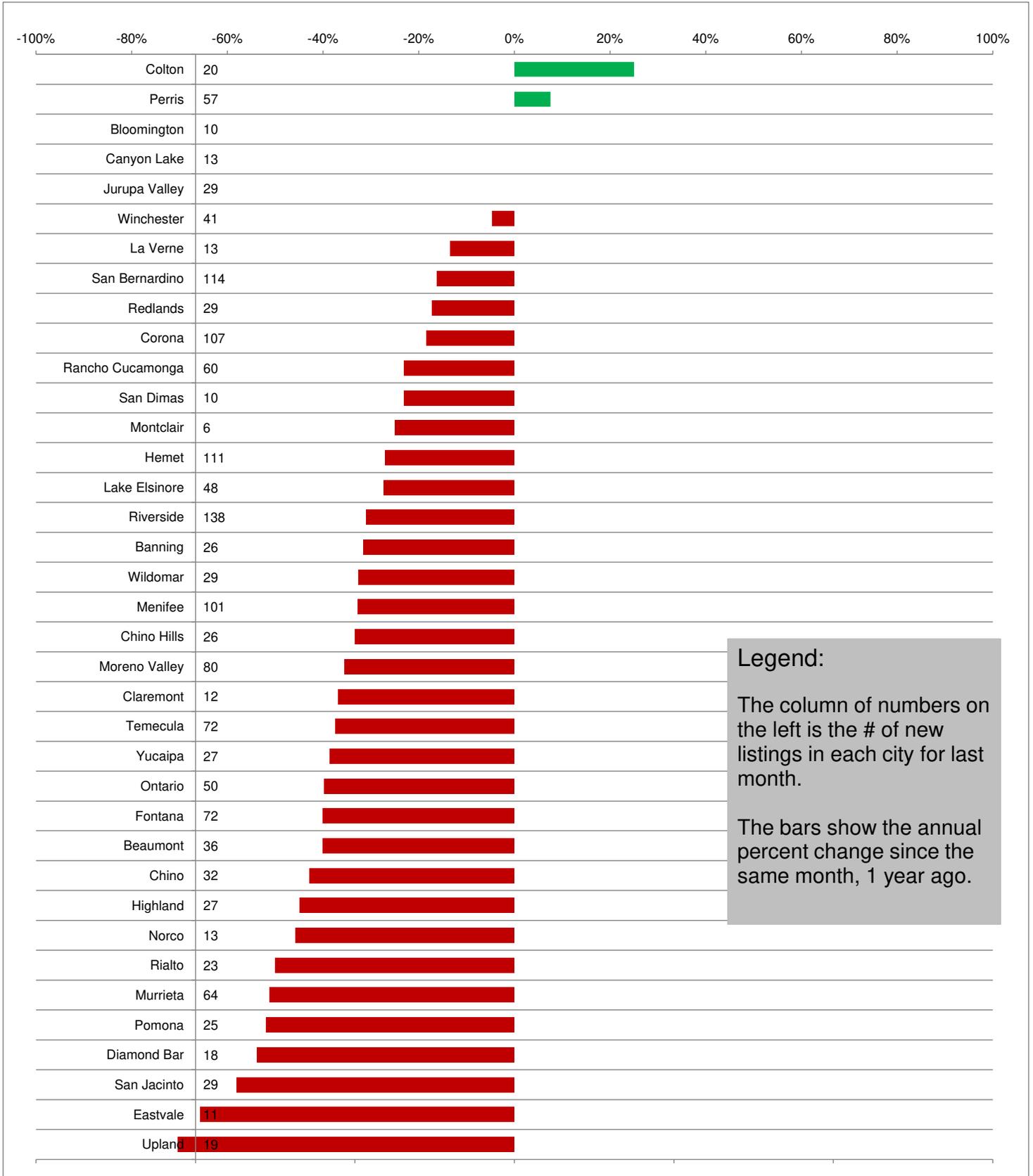


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Dec 2022 - Top Communities with New Listings (year-over-year)



Legend:
The column of numbers on the left is the # of new listings in each city for last month.
The bars show the annual percent change since the same month, 1 year ago.

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Sell Price vs Original List Price



2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
January	-2.6%	2.1%	-3.8%
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%
June	-4.8%	-25.1%	-18.9%
July	-13.1%	-24.0%	-31.8%
August	-18.2%	-19.9%	-22.5%
September	-26.3%	-34.3%	-29.0%
October	-27.3%	-41.5%	-36.3%
November	-31.6%	-42.3%	-46.4%
December	-33.8%	-31.2%	-46.9%

MONTHLY FINANCING TYPES

