INLAND EMPIRE BOARD OF REAL ESTATE

A division of IVAR

Housing Data Report

January 2023

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Riverside Office: 3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Jan 2023 - Monthly Summary Report

Mark Dowling, IVAR CEO,

- The housing numbers are down. In fact, when compared to 2022, the numbers are way down. Keep in mind, the first five months of 2022 the housing market was red-hot, so the contrast between this year and last year looks even worse due to the market extremes. With that said, New Listings were down in January 33.9%, Pending Sales down 22.2% Sold Listings were down 39.6% and Sales Volume was down 42.2%.
- Having peaked at \$615,000 in June of 2022, Median Sales Price has continued to gradually decline and is now down to \$550,000.
- With higher interest rates, and a slowing market, Days on Market now sits at 36 days, which is up from historic lows a year ago at 11 days.



Annual Change

	Mon	thly Ne	w List	ings
5500				
5000 ——— 4500 ———				
4000 —				
3500				
3000				
2500				
2000				
1500				
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New Listings	3,668	2,423	→	-33.9%
Pending Sales	3,111	2,420	4	-22.2%
Sold Listings	2,909	1,756	•	-39.6%
Median Sales Price	\$570,000	\$550,000	•	-3.5%
Sales Volume (\$M)	\$1,776	\$1,026	•	-42.2%
Price/Sq.Ft.	\$317	\$314	•	-1.0%
Sold \$/List \$	101.70%	96.70%	•	-4.9%
Days on Market	11	36	^	227.3%
СДОМ	12	43	1	258.3%

Jan-2023

Jan-2022



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.





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Jan 2023 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

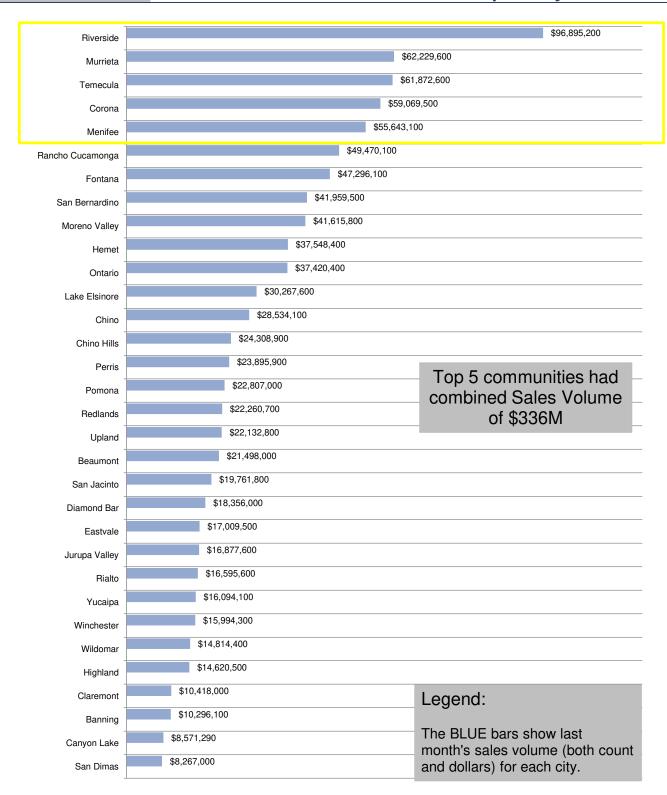
The following monthly d				s current conditions in the real estate market				
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market		
Banning	↓ -31%	↓ -4%	\$ 360,000	72	\$ 254	43		
Beaumont	-33%	-7%	\$ 489,495	114	\$ 252	67		
Canyon Lake	-50%	-13%	\$ 575,000	30	\$ 318	72		
Chino	-36%	7%	\$ 720,000	79	\$ 349	51		
Chino Hills	-48%	-3%	\$ 850,000	55	\$ 439	31		
Claremont	-40%	-10%	\$ 858,500	26	\$ 467	70		
Corona	-39%	-3%	\$ 678,000	201	\$ 362	43		
Diamond Bar	-55%	12%	\$ 955,000	38	\$ 494	54		
Eastvale	-50%	-8%	\$ 797,500	52	\$ 285	55		
Fontana	-40%	-6%	\$ 582,500	147	\$ 316	45		
Hemet	-37%	-6%	\$ 370,000	188	\$ 228	39		
Highland	-34%	3%	\$ 510,000	57	\$ 274	40		
Jurupa Valley	-39%	-4%	\$ 588,000	67	\$ 365	43		
Lake Elsinore	-36%	-4%	\$ 529,600	119	\$ 283	52		
Menifee	-36%	2%	\$ 539,990	238	\$ 256	52		
Moreno Valley	-38%	0%	\$ 499,000	180	\$ 285	31		
Murrieta	-41%	1%	\$ 625,000	181	\$ 268	56		
Ontario	-23%	-1%	\$ 597,440	101	\$ 382	37		
Perris	-17%	4%	\$ 483,900	122	\$ 267	45		
Pomona	-36%	0%	\$ 610,000	57	\$ 382	35		
	-38%	1%	\$ 678,206	111	\$ 393	29		
Rancho Cucamonga Redlands	-42%	-11%	\$ 535,000	53	\$ 330	26		
	-36%	3%		55		45		
Rialto								
Riverside	-43%	0%	\$ 583,834	344	\$ 350	37		
San Bernardino	-38%	-2%	\$ 428,000	211	\$ 326	32		
San Dimas	-50%	-12%	\$ 730,000	21	\$ 493	29		
San Jacinto	-38%	-1%	\$ 470,000	73	\$ 214	35		
Temecula	-43%	-6%	\$ 647,500	163	\$ 328	60		
Upland	-52%	-12%	\$ 675,000	57	\$ 372	34		
Wildomar	-46%	12%	\$ 609,450	38	\$ 232	65		
Winchester	-49%	-9%	\$ 566,998	86	\$ 251	50		
Yucaipa	-42%	0%	\$ 500,000	53	\$ 309	35		
				Requires :	10 caloc i	n the		
			Requires 10 sales in the month to show on this chart					
		1						

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Jan 2023 - Sales Volume per City



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Jan 2023 - Top Communities with New Listings (year-over-year)

00% -80%	-60%	-40%	-20%	0%	20%	40%	60%	80% 1	
Winchester	53								
Beaumont	85								
Jurupa Valley	41								
Pomona	51								
Chino	64								
Claremont	22								
Redlands	51								
Eastvale	42								
Rialto	45								
Chino Hills	33								
Banning	52								
Ontario	90								
Hemet	153								
Moreno Valley	119								
Perris	52								
Yucaipa	40								
Menifee	148								
Lake Elsinore	76						Legend:		
San Jacinto	61						The column	of numbers or	
San Bernardino	123						The column of number the left is the # of new listings in each city for month.		
Wildomar	30							listings in each city for	ch city for last
Upland	46								
Riverside	183							ow the annual	
San Dimas	17						percent change since	nge since the	
Fontana	101						same month, 1 year ag		
Highland	28								
Canyon Lake	16								
Temecula	100								
Murrieta	127								
Corona	111								
Rancho Cucamonga	78								
Diamond Bar	34								

Riverside Office:

3690 Elizabeth Street Riverside, CA 92506

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Sell Price vs Original List Price



2021/2022 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
February	-5.9%	0.3%	-2.3%
March	-3.1%	-0.9%	-1.6%
April	-3.8%	-8.7%	-7.6%
May	0.5%	-9.6%	-5.9%
June	-4.8%	-25.1%	-18.9%
July	-13.1%	-24.0%	-31.8%
August	-18.2%	-19.9%	-22.5%
September	-26.3%	-34.3%	-29.0%
October	-27.3%	-41.5%	-36.3%
November	-31.6%	-42.3%	-46.4%
December	-33.8%	-31.2%	-46.9%
January	-33.9%	-22.2%	-39.6%

MONTHLY FINANCING TYPES

