

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

September 2023

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Sep 2023 - Monthly Summary Report

Mark Dowling, IVAR CEO,

- The year-over-year housing numbers continue to be sluggish, and September was no exception. In September, New Listings were down 23.8%, Pending Sales down 10.1%, Sold Listings were down 23.1% and Sales Volume was down 20.9.2%.
- After steady increases in the first two quarters of 2023, the Median Sales Price has leveled off the last three months and currently sits at \$599,000.
- In spite of higher interest rates, and a slowing market, the lack of inventory continues to fuel quick home sales, with Days on Market sitting at 13 days.



	Sep-2022	Sep-2023	Annual Change
New Listings	3,472	2,646	↓ -23.8%
Pending Sales	2,516	2,261	↓ -10.1%
Sold Listings	2,865	2,203	↓ -23.1%
Median Sales Price	\$580,000	\$599,000	↑ 3.3%
Sales Volume (\$M)	\$1,800	\$1,423	↓ -20.9%
Price/Sq.Ft.	\$328	\$337	↑ 2.8%
Sold \$/List \$	98.35%	100.00%	↑ 1.7%
Days on Market	20	13	↓ -35.0%
CDOM	22	13	↓ -40.9%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



Monthly Median Sales Price

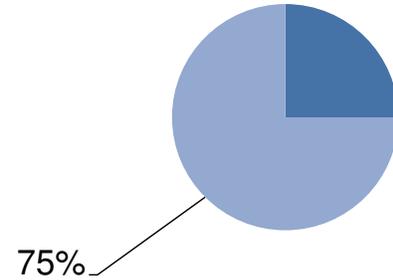


2023 - Year to Date Report

We are 9 months through the year:

The statistics shown below are for the first 9 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

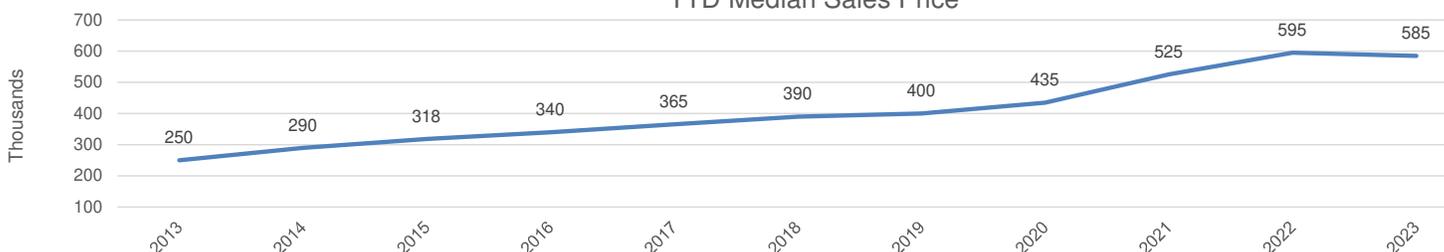


	Jan-Sep 2022	Jan-Sep 2023	Year-Over-Year Change
YTD New Listings	38,083	25,380	↓ -33.4%
Pending Sales	28,465	22,366	↓ -21.4%
Sold Listings	28,742	21,139	↓ -26.5%
Median Sales Price	\$595,000	\$585,000	↓ -1.7%
Sales Volume (\$M)	\$18,375	\$13,278	↓ -27.7%
Price/Sq.Ft.	\$333	\$326	↓ -2.2%
Sold \$/List \$	101.34%	100.00%	↓ -1.3%
Days on Market	10	16	↑ 60.0%
CDOM	10	17	↑ 70.0%

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YTD Median Sales Price

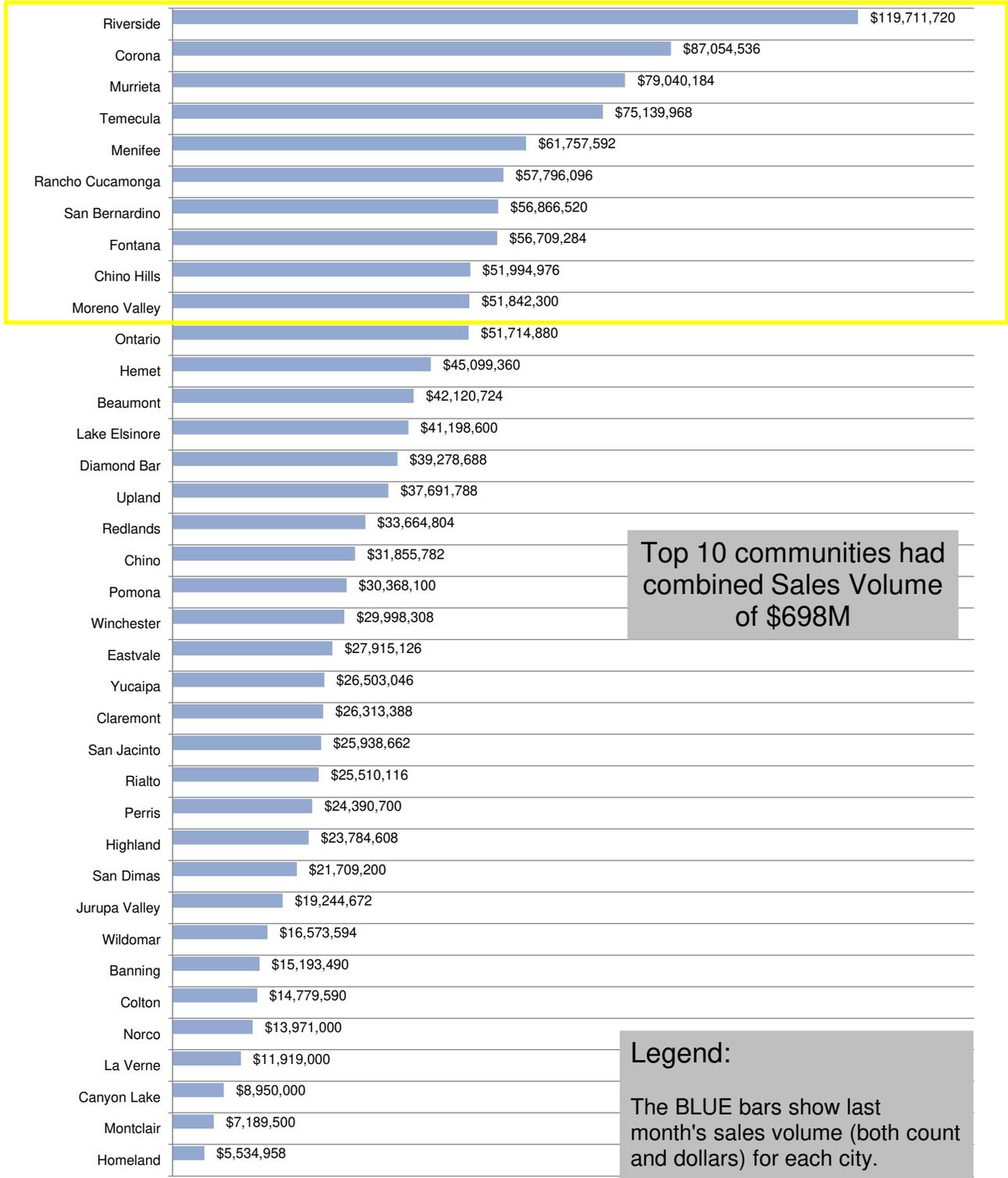


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Sep 2023 - Sales Volume per City

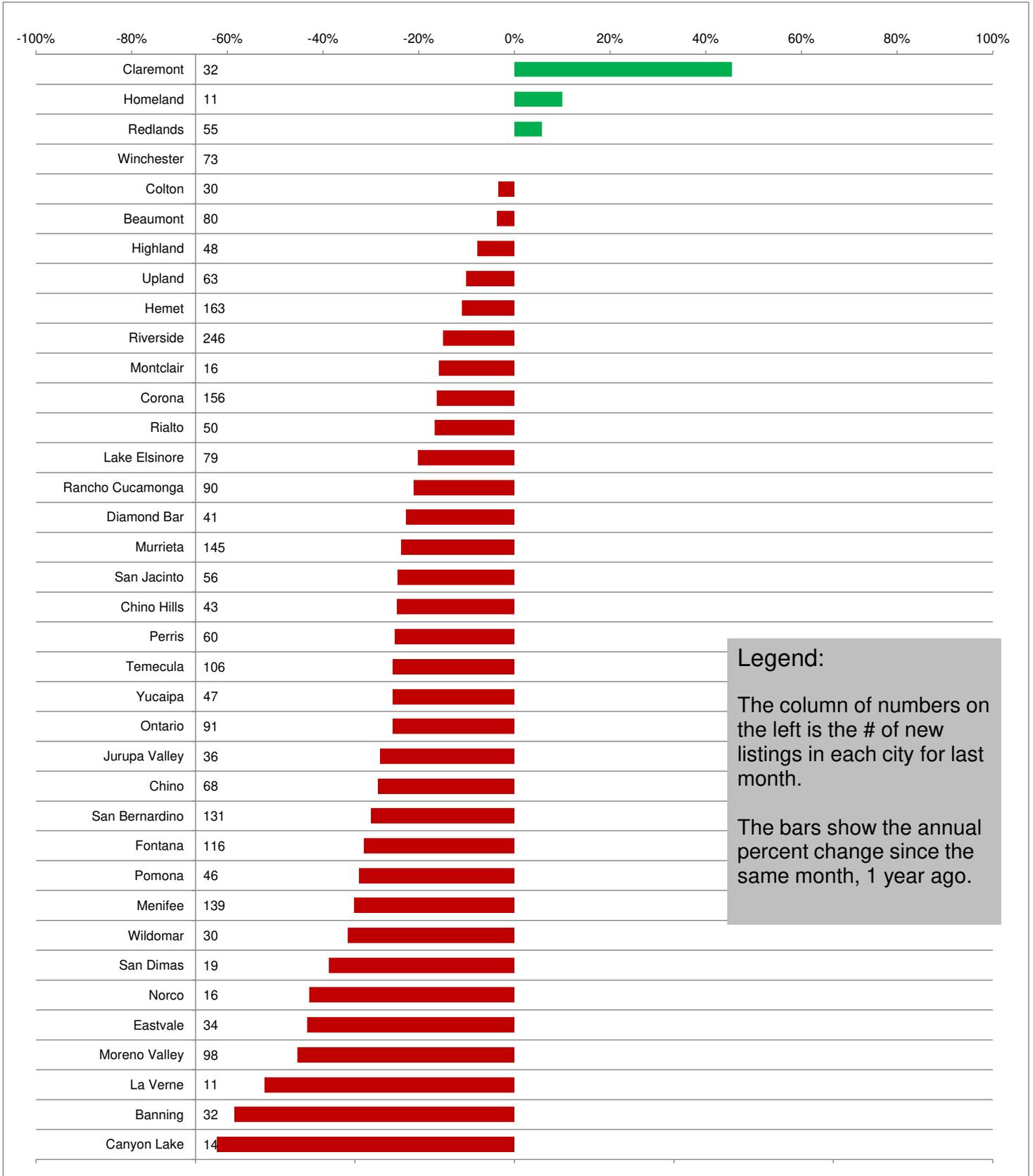


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Sep 2023 - Top Communities with New Listings (year-over-year)



Legend:

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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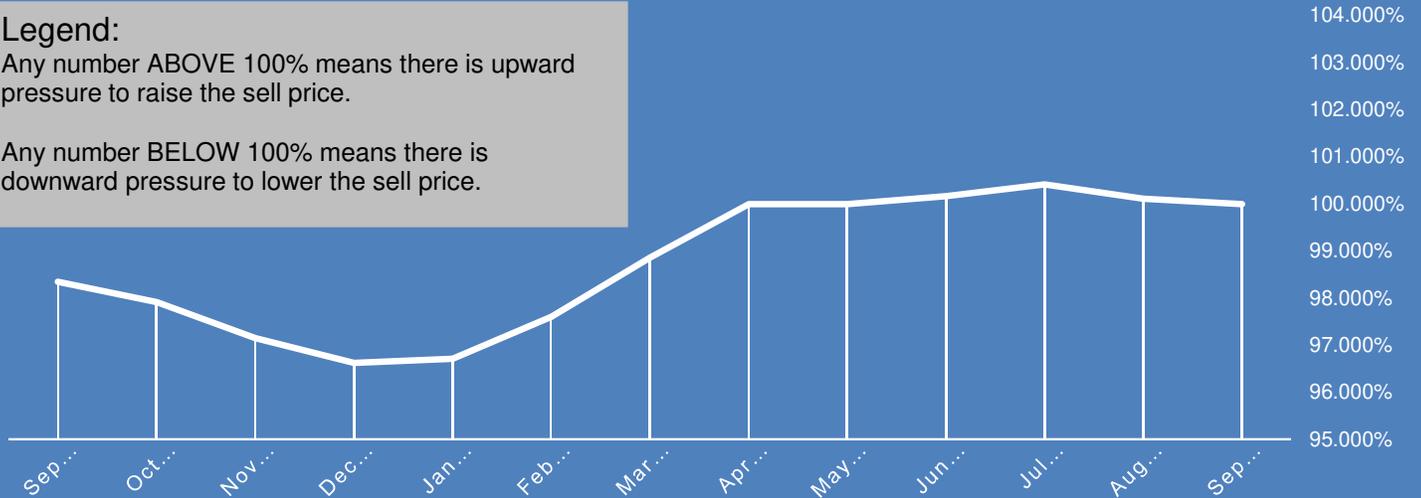


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



2022/2023 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
October	-27.3%	-41.5%	-36.3%
November	-31.6%	-42.3%	-46.4%
December	-33.8%	-31.2%	-46.9%
January	-33.9%	-22.2%	-39.6%
February	-34.3%	-22.9%	-31.8%
March	-40.6%	-27.0%	-31.1%
April	-41.1%	-17.3%	-35.0%
May	-37.3%	-15.6%	-21.5%
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%

MONTHLY FINANCING TYPES

