

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

December 2023

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Dec 2023 - Monthly Summary Report

Mark Dowling, IVAR CEO,

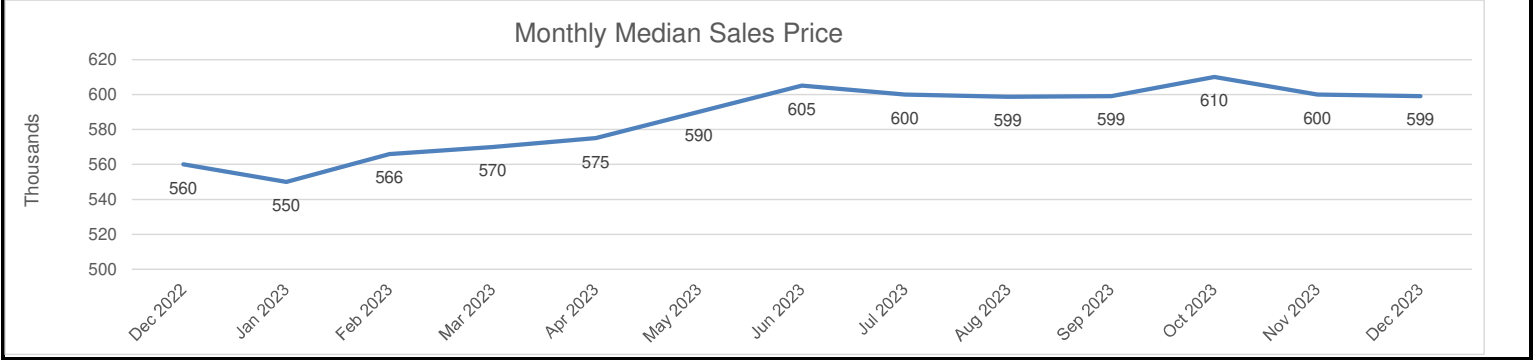
- December closes out the year with a small glimmer of light. Year-over-year comparisons for the month of December, like November, show small increases in New Listings .8%, Pending Sales 5%, and Sales Volume 5.9%. Sold Listings were down slightly at -1.1%.
- Since June, the Median Sales Price has flattened out while consistently hovering between \$599,000 and \$610,000.
- With mortgage rates decreasing slightly since their early November peak, the market continues to be competitive for buyers as Days on Market is at 20 days, compared to 31 days a year ago.



	Dec-2022	Dec-2023	Annual Change
New Listings	1,696	1,710	↑ 0.8%
Pending Sales	1,823	1,915	↑ 5.0%
Sold Listings	2,088	2,064	↓ -1.1%
Median Sales Price	\$560,000	\$599,000	↑ 7.0%
Sales Volume (\$M)	\$1,248	\$1,322	↑ 5.9%
Price/Sq.Ft.	\$319	\$333	↑ 4.5%
Sold \$/List \$	96.60%	100.00%	↑ 3.5%
Days on Market	31	20	↓ -35.5%
CDOM	35	21	↓ -40.0%



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

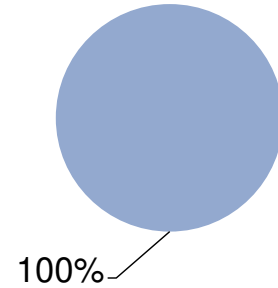


2023 - Year to Date Report

We are 12 months through the year:

The statistics shown below are for the first 12 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

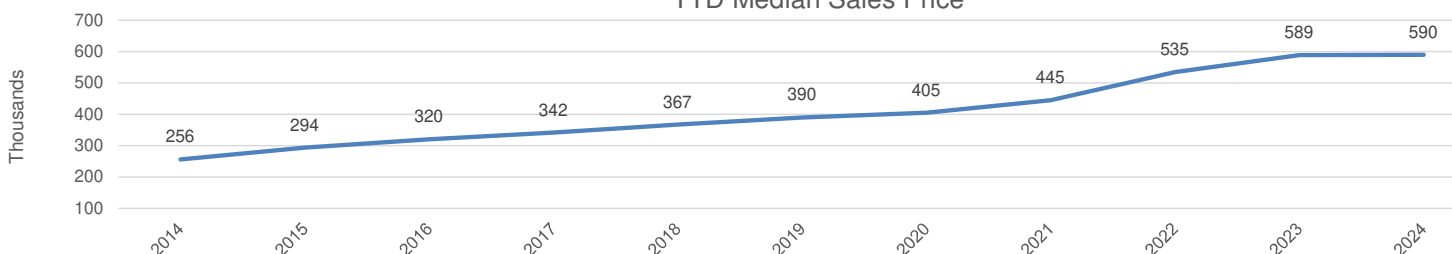


	Jan-Dec 2022	Jan-Dec 2023	Year-Over-Year Change
YTD New Listings	45,221	32,244	↓ -28.7%
Pending Sales	34,386	28,159	↓ -18.1%
Sold Listings	35,259	27,359	↓ -22.4%
Median Sales Price	\$588,990	\$590,000	↑ 0.2%
Sales Volume (\$M)	\$22,290	\$17,301	↓ -22.4%
Price/Sq.Ft.	\$331	\$328	↓ -1.0%
Sold \$/List \$	100.23%	100.00%	↓ -0.2%
Days on Market	12	16	↑ 33.3%
CDOM	12	18	↑ 50.0%

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YTD Median Sales Price

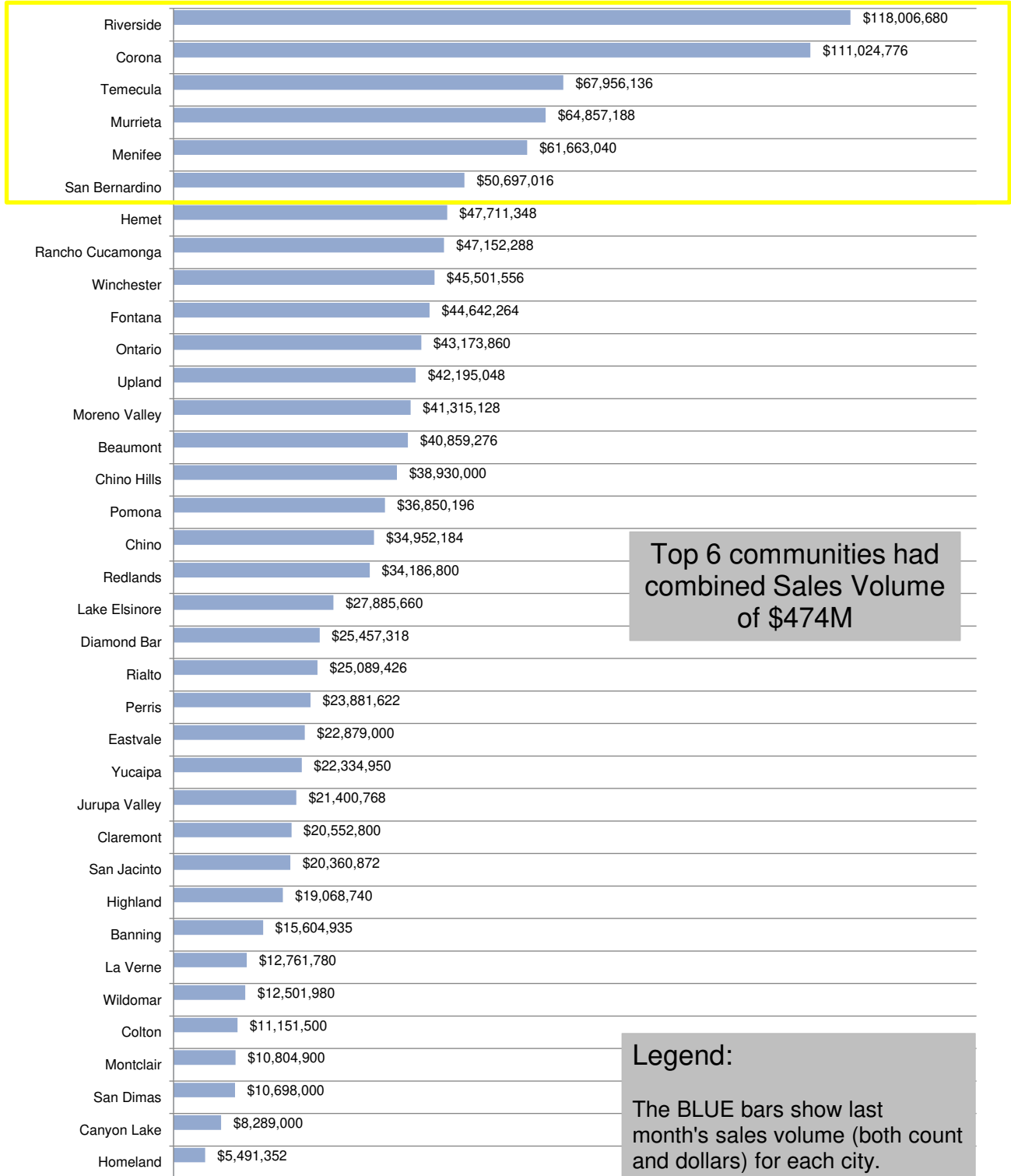


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Dec 2023 - Sales Volume per City

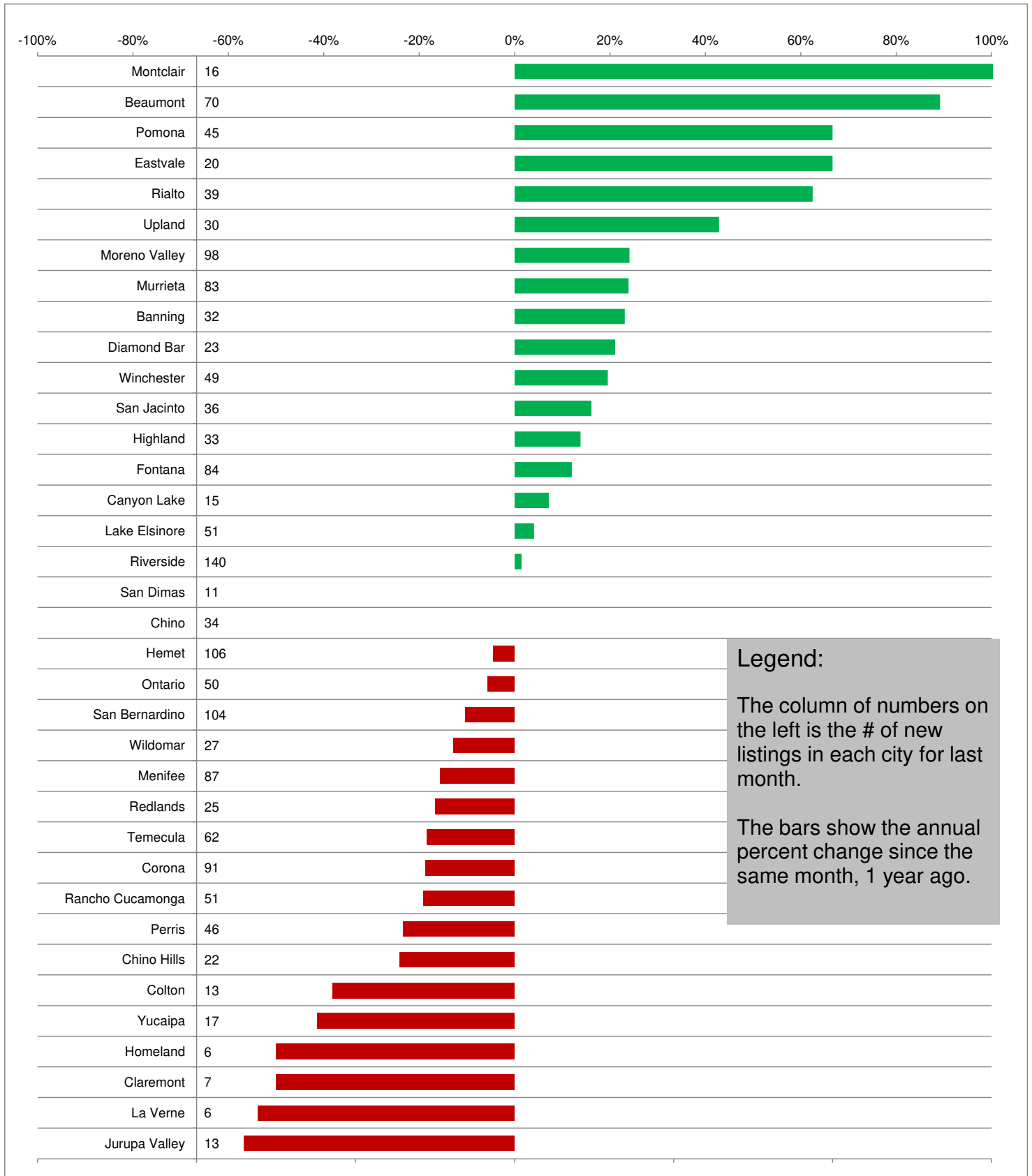


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Dec 2023 - Top Communities with New Listings (year-over-year)



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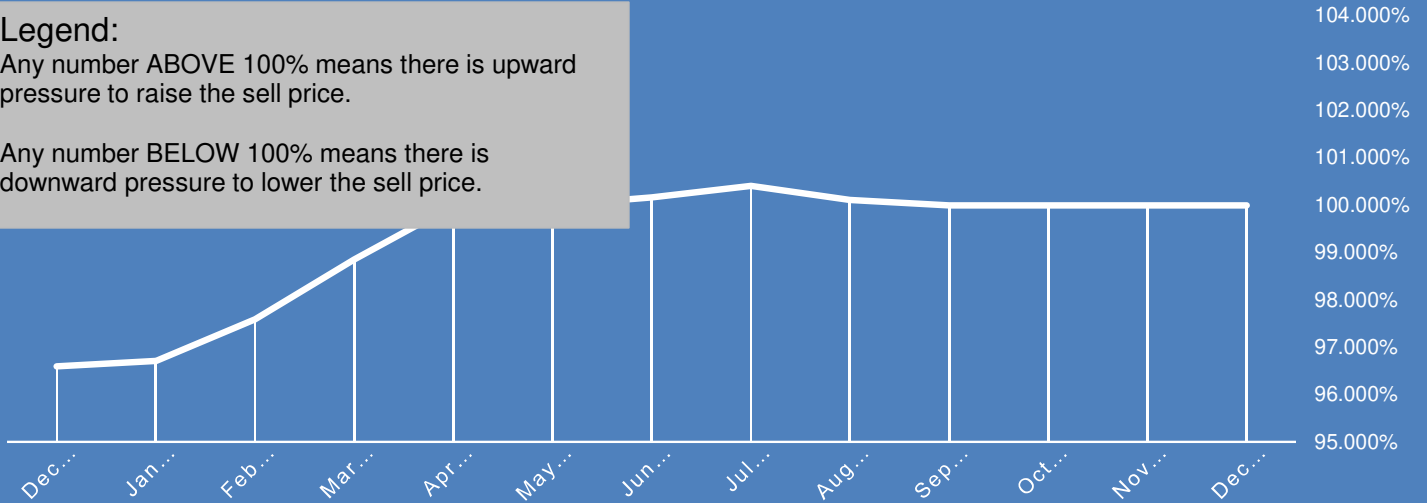


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



2022/2023 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
January	-33.9%	-22.2%	-39.6%
February	-34.3%	-22.9%	-31.8%
March	-40.6%	-27.0%	-31.1%
April	-41.1%	-17.3%	-35.0%
May	-37.3%	-15.6%	-21.5%
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%

MONTHLY FINANCING TYPES

