INLAND EMPIRE BOARD OF REAL ESTATE

A division of IVAR

Housing Data Report

December 2023

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Dec 2023 - Monthly Summary Report

Mark Dowling, IVAR CEO,

- December closes out the year with a small glimmer of light. Year-over-year comparisons for the month of December, like November, show small increases in New Listings .8%, Pending Sales 5%, and Sales Volume 5.9%. Sold Listings were down slightly at -1.1%.
- Since June, the Median Sales Price has flattened out while consistently hovering between \$599,000 and \$610,000.
- With mortgage rates decreasing slightly since their early November peak, the market continues to be competitive for buyers as Days on Market is at 20 days, compared to 31 days a year ago.



Annual Change

Monthly New Listings					
3500 ——					
3000					
2500					
2000 —					
1500					
1000					
Osc Jan J	25, 425, 425, 425, 425, 425, 425, 425, 4				

•	New Listings	1,696	1,710	1	0.8%	
	Pending Sales	1,823	1,915	1	5.0%	
	Sold Listings	2,088	2,064	•	-1.1%	
	Median Sales Price	\$560,000	\$599,000	1	7.0%	
	Sales Volume (\$M)	\$1,248	\$1,322	1	5.9%	
	Price/Sq.Ft.	\$319	\$333	1	4.5%	
	Sold \$/List \$	96.60%	100.00%	1	3.5%	
	Days on Market	31	20	•	-35.5%	
	CDOM	35	21	•	-40.0%	

Dec-2023

Dec-2022



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.







Riverside Office: 3690 Elizabeth Street

Riverside, CA 92506

Rancho Cucamonga Office: 105/4 Acacia St, Suite #D-/ Hancho Gucamonga, GA 91730

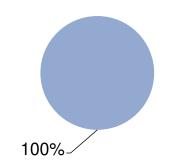
Year-Over-Year

2023 - Year to Date Report

The statistics shown below are for the first 12 months of the years represented.

Month to month comparisons give you a quick way to

We are 12 months through the year:



see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more signifiant trends.

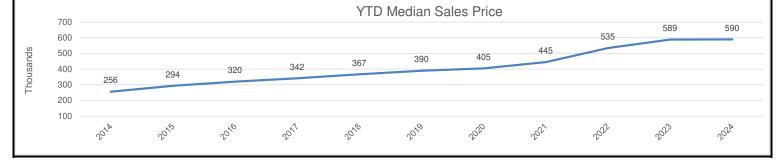
YTD New Listings					
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	Jan-Dec 2022	2 Jan-Dec 20)23	Change
New Listings	45,221	32,24	4	-28.7%
Pending Sales	34,386	28,15	9 🄱	-18.1%
Sold Listings	35,259	27,35	9 🌵	-22.4%
Median Sales Price	\$588,990	\$590,0	00	0.2%
Sales Volume (\$M)	\$22,290	\$17,3	01 🔱	-22.4%
Price/Sq.Ft.	\$331	\$32	28 🔱	-1.0%
Sold \$/List \$	100.23%	100.00	% 🔱	-0.2%
Days on Market	12		16	33.3%
CDOM	12		18 🛖	50.0%



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Dec 2023 City Overview

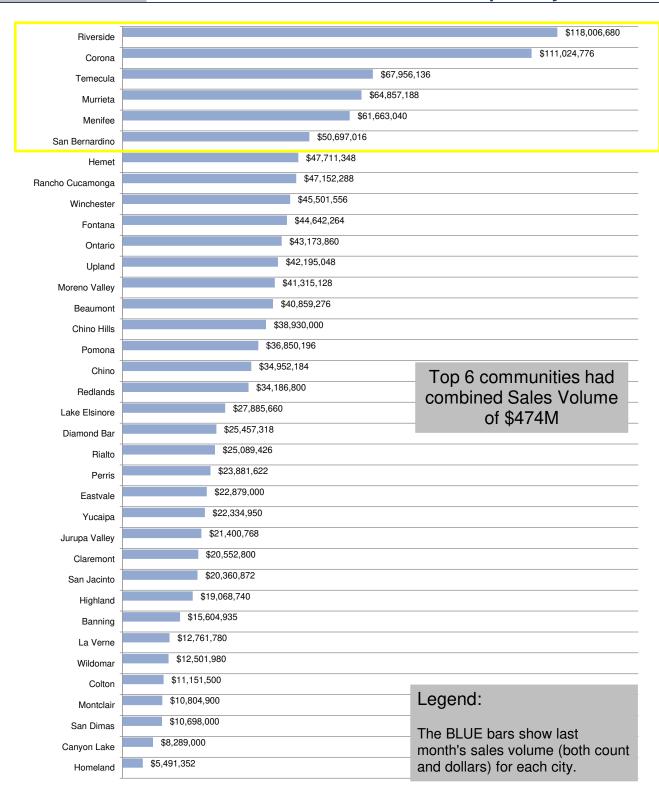
The following monthly data shows "YEAR-OVER-YEAR" (YOY)changes as well as current conditions in the real estate market

The following monthly d				current conditions in the real estate market		
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	1 20%	-9%	\$ 361,250	53	\$ 261	34
Beaumont	22%	4%	\$ 516,999	86	\$ 250	28
Canyon Lake	-20%	12%	\$ 647,500	22	\$ 286	55
Chino	-18%	8%	\$ 734,090	64	\$ 393	20
Chino Hills	-23%	19%	\$ 1,025,000	44	\$ 464	15
Claremont	-5%	10%	\$ 960,000	26	\$ 473	18
Colton	33%	-4%	\$ 447,500	38	\$ 365	14
Corona	30%	8%	\$ 727,000	174	\$ 393	17
Diamond Bar	-27%	49%	\$ 1,069,000	45	\$ 511	14
Eastvale	32%	5%	\$ 880,000	41	\$ 311	27
Fontana	-29%	11%	\$ 633,000	115	\$ 349	13
Hemet	0%	2%	\$ 398,000	191	\$ 246	27
Highland	6%	0%	\$ 535,000	37	\$ 292	29
Homeland	200%	142%	\$ 502,995	29	\$ 229	51
Jurupa Valley	-14%	12%	\$ 653,500	41	\$ 369	15
La Verne	-18%	-9%	\$ 850,500	18	\$ 460	26
Lake Elsinore	-35%	9%	\$ 580,000	103	\$ 293	26
Menifee	-18%	6%	\$ 560,990	150	\$ 269	36
Montclair	64%	12%	\$ 619,000	24	\$ 423	12
Moreno Valley	-25%	4%	\$ 536,000	120	\$ 310	15
Murrieta	-13%	13%	\$ 678,500	143	\$ 309	24
Ontario	-13 %	0%	\$ 622,000	96	\$ 425	19
		-1%		94	\$ 269	18
Perris	23%				·	
Pomona Donaha Cusamana	32%	10%	\$ 624,876	64	\$ 408	15
Rancho Cucamonga	0%	5%	\$ 762,500	90	\$ 413	18
Redlands	48%	25%	\$ 688,450	67	\$ 339	17
Rialto	10%	2%	\$ 545,000	39	\$ 327	12
Riverside	4%	15%	\$ 650,000	263	\$ 360	18
San Bernardino	11%	5%	\$ 470,000	169	\$ 349	20
San Dimas	-43%	1%	\$ 857,500	22	\$ 506	14
San Jacinto	63%	4%	\$ 462,000	58	\$ 233	26
Temecula	-14%	9%	\$ 717,500	131	\$ 350	20
Upland	7%	5%	\$ 785,000	56	\$ 398	27
Wildomar	-5%	18%	\$ 660,000	48	\$ 221	27
Winchester	42%	8%	\$ 608,365	77	\$ 276	33
Yucaipa	48%	11%	\$ 565,000	61	\$ 312	36
					10	_
			Requires 10 sales in the			
			mo	onth to sh	ow on this	s chart

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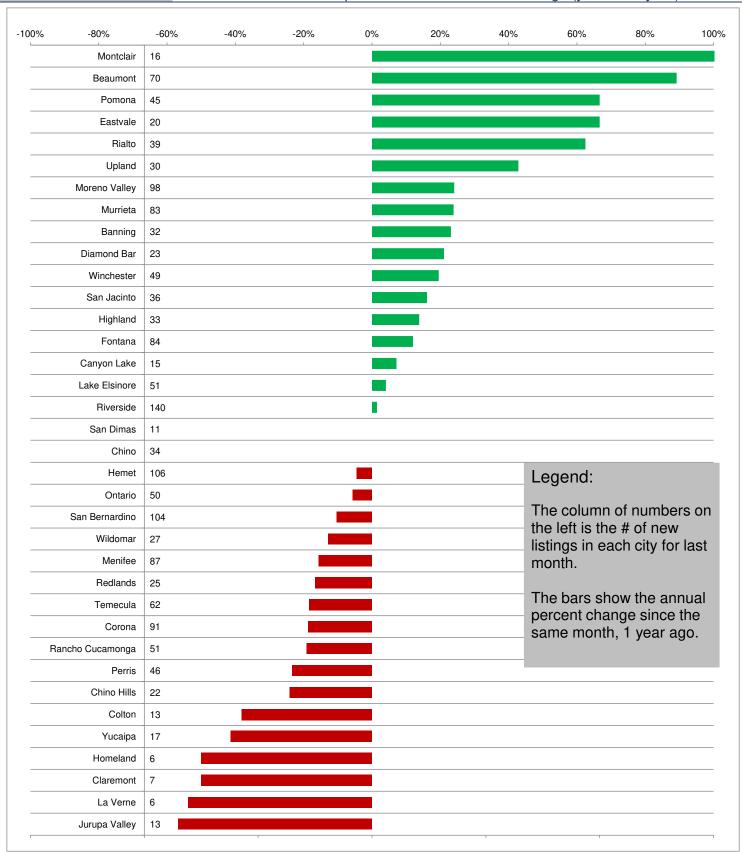
Dec 2023 - Sales Volume per City



Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Hancho Cucamonga, CA 91730



Dec 2023 - Top Communities with New Listings (year-over-year)



Riverside Office:

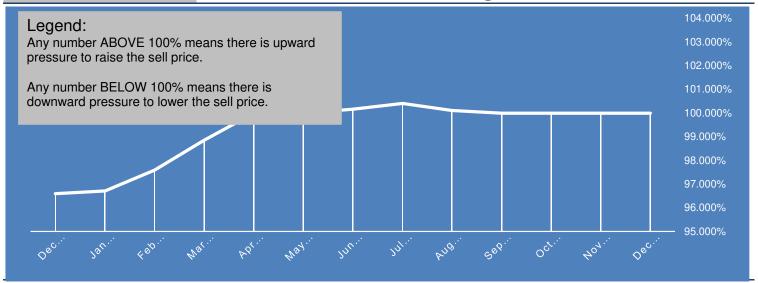
3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office:

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Sell Price vs Original List Price



2022/2023 INLAND EMPIRE LISTINGS OVERVIEW

	New	Pending	Closed
January	-33.9%	-22.2%	-39.6%
February	-34.3%	-22.9%	-31.8%
March	-40.6%	-27.0%	-31.1%
April	-41.1%	-17.3%	-35.0%
May	-37.3%	-15.6%	-21.5%
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%

MONTHLY FINANCING TYPES

