

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

January 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Jan 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO

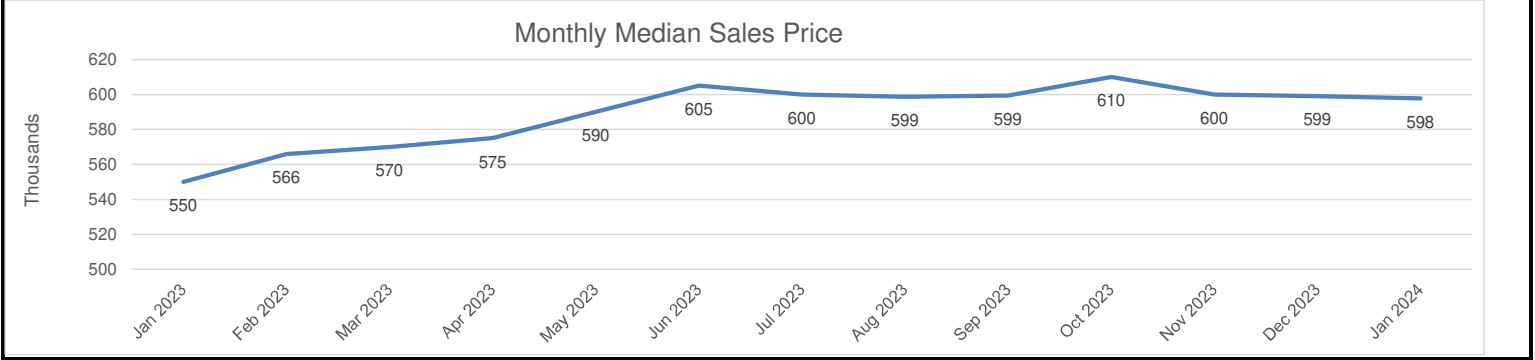


- **FINALLY!** For the first time since August of 2021, month-over-month housing data numbers increased in New Listings, Pending Sales, Sold Listings and Sales Volume. Leading the way was New Listings at 11.1%, while Pending Sales were up 5.8%, Sold Listing were up .1% and Sales Volume was up 8.6%. Although some of the gains were modest, it has been two and a half years since all four categories were simultaneously positive.
- For the last eight months the Median Sales Price has flattened out and stabilized, consistently hovering between \$598,000 and \$610,000.
- In spite of mortgage rates fluctuating, demand for homes continues to be strong with Days on Market decreasing to 23 days, compared to 36 days a year ago.

| | Jan-2023 | Jan-2024 | Annual Change |
|---------------------------|-----------|-----------|---------------|
| New Listings | 2,522 | 2,802 | ↑ 11.1% |
| Pending Sales | 2,274 | 2,406 | ↑ 5.8% |
| Sold Listings | 1,762 | 1,764 | ↑ 0.1% |
| Median Sales Price | \$550,000 | \$597,835 | ↑ 8.7% |
| Sales Volume (\$M) | \$1,029 | \$1,118 | ↑ 8.6% |
| Price/Sq.Ft. | \$314 | \$338 | ↑ 7.5% |
| Sold \$/List \$ | 96.72% | 99.66% | ↑ 3.0% |
| Days on Market | 36 | 23 | ↓ -36.1% |
| CDOM | 43 | 25 | ↓ -41.9% |



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

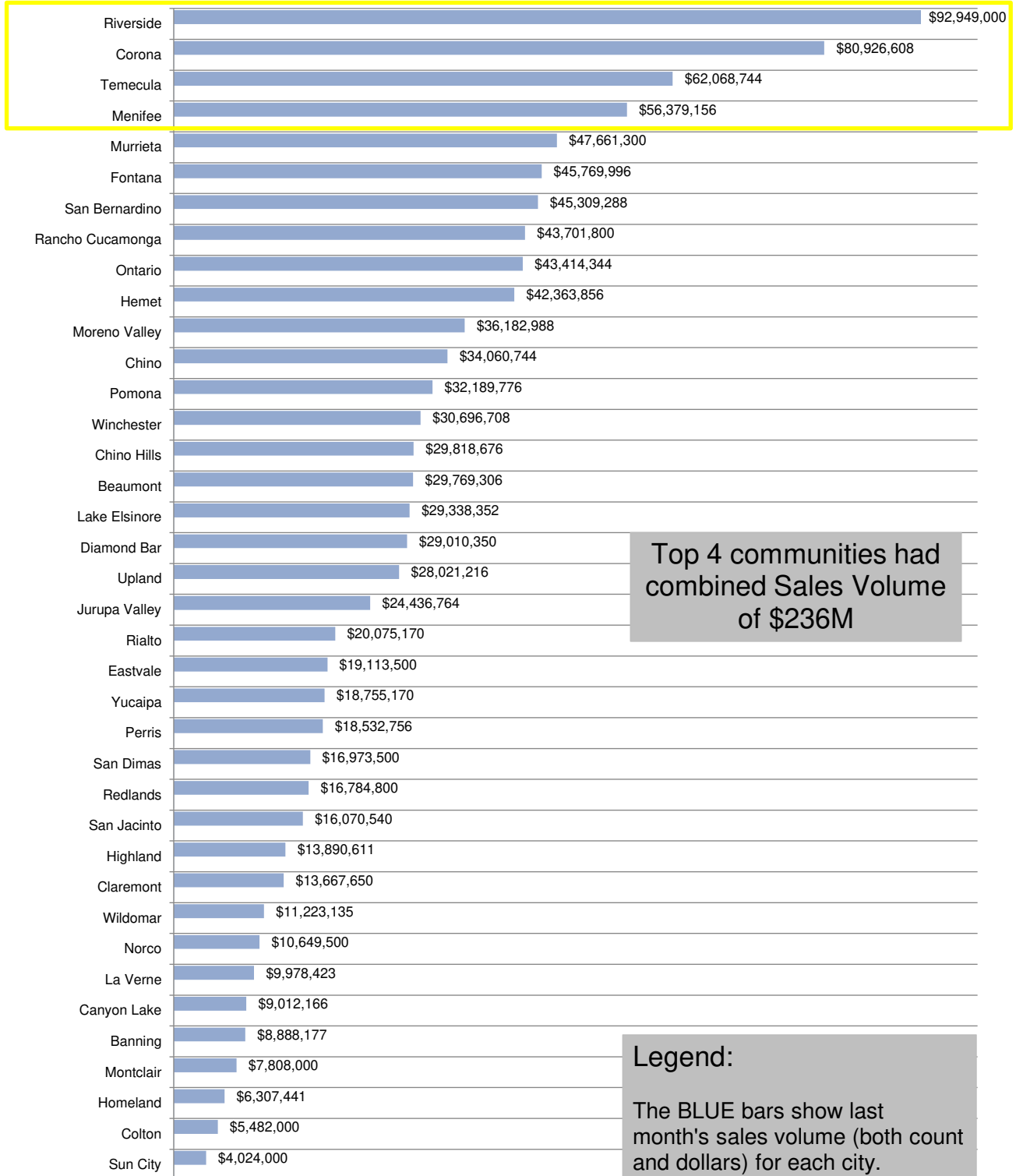


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Rancho Cucamonga Office:
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Jan 2024 - Sales Volume per City

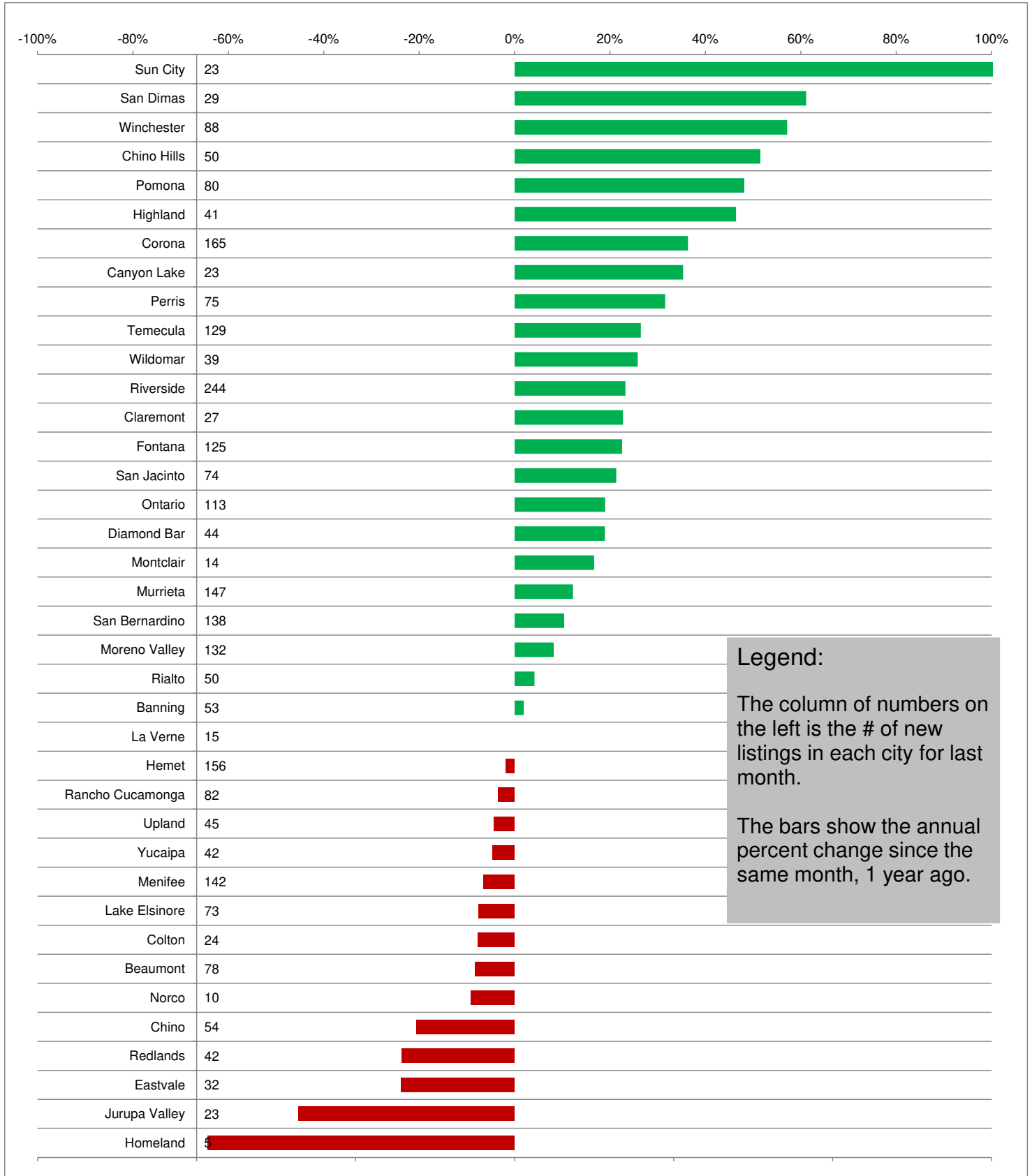


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Jan 2024 - Top Communities with New Listings (year-over-year)



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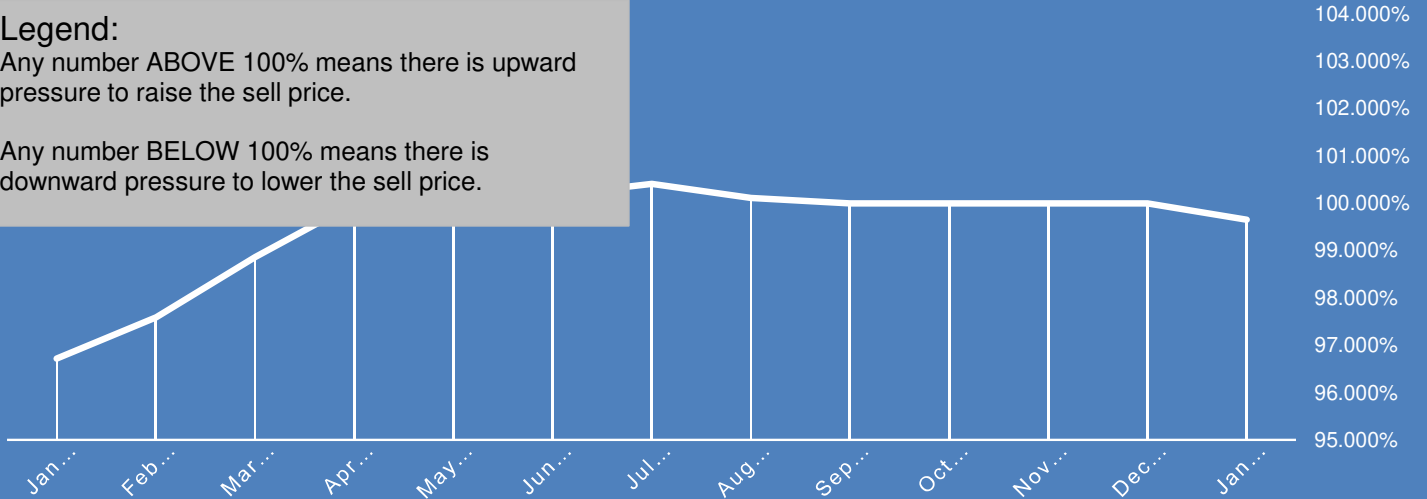


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

| | New | Pending | Closed |
|-----------|--------|---------|--------|
| February | -34.3% | -22.9% | -31.8% |
| March | -40.6% | -27.0% | -31.1% |
| April | -41.1% | -17.3% | -35.0% |
| May | -37.3% | -15.6% | -21.5% |
| June | -38.1% | -11.2% | -20.6% |
| July | -33.3% | -6.7% | -18.4% |
| August | -29.1% | -16.7% | -17.2% |
| September | -23.8% | -10.1% | -23.1% |
| October | -11.5% | 5.6% | -10.8% |
| November | -5.7% | 1.5% | -1.3% |
| December | 0.8% | 5.0% | 1.1% |
| January | 11.1% | 5.8% | 0.1% |

MONTHLY FINANCING TYPES

