INLAND EMPIRE BOARD OF TERESTATE

A division of IVAR

Housing Data Report

January 2024

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Riverside Office: 3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Jan 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO

- FINALLY! For the first time since August of 2021, month-over-month housing data numbers increased in New Listings, Pending Sales, Sold Listings and Sales Volume. Leading the way was New Listings at 11.1%, while Pending Sales were up 5.8%, Sold Listing were up .1% and Sales Volume was up 8.6%. Although some of the gains were modest, it has been two and a half years since all four categories were simultaneously positive.
- For the last eight months the Median Sales Price has flattened out and stabilized, consistently hovering between \$598,000 and \$610,000.
- In spite of mortgage rates fluctuating, demand for homes continues to be strong with Days on Market decreasing to 23 days, compared to 36 days a year ago.



Annual Change

Monthly New Listings						
3500						
3000						
2500				$-\parallel$		
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New Listings	2,522	2,802	1 1.1%
Pending Sales	2,274	2,406	↑ 5.8%
Sold Listings	1,762	1,764	↑ 0.1%
Median Sales Price	\$550,000	\$597,835	↑ 8.7%
Sales Volume (\$M)	\$1,029	\$1,118	↑ 8.6%
Price/Sq.Ft.	\$314	\$338	↑ 7.5%
Sold \$/List \$	96.72%	99.66%	↑ 3.0%
Days on Market	36	23	↓ -36.1%
СДОМ	43	25	41.9%

Jan-2024

Jan-2023



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.





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Jan 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY)changes as well as current conditions in the real estate market

The following monthly of	The following monthly data shows "YEAR-OVER-YEAR" (YOY)changes as well as current con						
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market	
Banning	-22 %	1 8%	\$ 389,000	38	\$ 303	17	
Beaumont	30%	8%	\$ 527,750	95	\$ 243	38	
Canyon Lake	8%	8%	\$ 620,000	27	\$ 346	25	
Chino	10%	1%	\$ 727,500	48	\$ 378	25	
Chino Hills	7%	10%	\$ 932,000	38	\$ 480	19	
Claremont	25%	-1%	\$ 849,900	18	\$ 459	34	
Colton	38%	9%	\$ 450,500	24	\$ 336	20	
Corona	24%	9%	\$ 739,000	156	\$ 378	28	
Diamond Bar	56%	-6%	\$ 900,000	37	\$ 504	21	
Eastvale	0%	12%	\$ 892,500	25	\$ 294	22	
Fontana	-13%	10%	\$ 642,533	114	\$ 345	20	
Hemet	-4%	14%	\$ 429,000	189	\$ 256	29	
Highland	4%	-1%	\$ 504,500	43	\$ 298	30	
Homeland	300%	103%	\$ 543,194	19	\$ 239	29	
Jurupa Valley	14%	28%	\$ 750,798	29	\$ 355	31	
La Verne	10%	8%	\$ 842,000	13	\$ 498	27	
Lake Elsinore	-10%	5%	\$ 555,000	97	\$ 284	41	
Menifee	-7%	6%	\$ 570,000	128	\$ 282	32	
Montclair	63%	-7%	\$ 585,000	17	\$ 400	18	
Moreno Valley	-18%	4%	\$ 519,500	132	\$ 303	17	
Murrieta	-29%	4%	\$ 650,000	131	\$ 284	41	
Norco	33%	17%	\$ 845,000	16	\$ 408	14	
Ontario	8%	6%	\$ 630,906	78	\$ 410	20	
	-27%		· · · · · · · · · · · · · · · · · · ·			34	
Perris		7%	· · · · · · · · · · · · · · · · · · ·	92	\$ 269 \$ 492	13	
Pomona Remains Customaria	28%	7%		58			
Rancho Cucamonga	-12%	3%	\$ 698,000	63		21	
Redlands	-16%	-2%	\$ 525,000	55	\$ 369	20	
Rialto	9%	3%	\$ 545,000	46	\$ 326	23	
Riverside	-4%	4%	\$ 610,000	238	\$ 386	19	
San Bernardino	0%	7%	\$ 460,000	160	\$ 343	21	
San Dimas	64%	25%	\$ 913,000	19	\$ 505	29	
San Jacinto	-21%	-1%	\$ 466,990	53	\$ 249	24	
Sun City	500%	11%	\$ 342,500	8	\$ 287	21	
Temecula	-13%	10%	\$ 715,000	111	\$ 350	33	
Upland	0%	14%	\$ 768,000	54	\$ 421	26	
Wildomar	-31%	1%	\$ 617,500	43	\$ 271	33	
Winchester	78%	10%	\$ 622,189	97	\$ 264	28	
Yucaipa	3%	11%	\$ 549,990	50	\$ 319	33	
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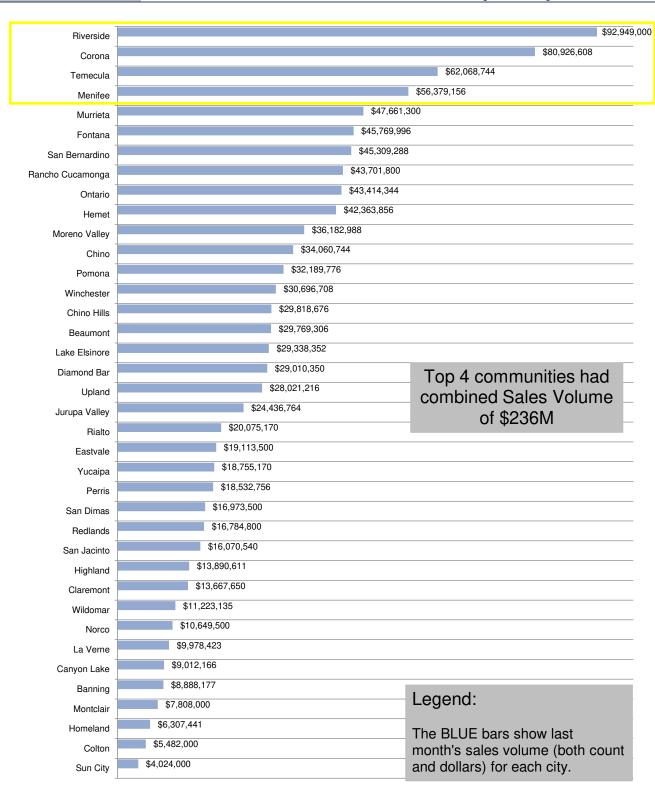
Riverside Office: 3690 Elizabeth Street Riverside, CA 92506

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Jan 2024 - Sales Volume per City



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Jan 2024 - Top Communities with New Listings (year-over-year)

00% -80%	-60%	-40%	-20%	0%	20%	40%	60%	80%	100	
Sun City	23		·							
San Dimas	29									
Winchester	88									
Chino Hills	50									
Pomona	80									
Highland	41								_	
Corona	165									
Canyon Lake	23								_	
Perris	75									
Temecula	129									
Wildomar	39								_	
Riverside	244									
Claremont	27									
Fontana	125								_	
San Jacinto	74								_	
Ontario	113								_	
Diamond Bar	44									
Montclair	14								_	
Murrieta	147									
San Bernardino	138								_	
Moreno Valley	132						_egend:			
Rialto	50						-ogona.			
Banning	53							of numbers of	nc	
La Verne	15						the left is the # of new listings in each city for la month.			
Hemet	156									
Rancho Cucamonga	82									
Upland	45					-	The bars sh	ow the annua	al I	
Yucaipa	42					ķ	percent cha	nge since the)	
Menifee	142						same month	n, 1 year ago.		
Lake Elsinore	73									
Colton	24									
Beaumont	78									
Norco	10									
Chino	54								_	
Redlands	42								_	
Eastvale	32								_	
Jurupa Valley	23									
	-									

Riverside Office:

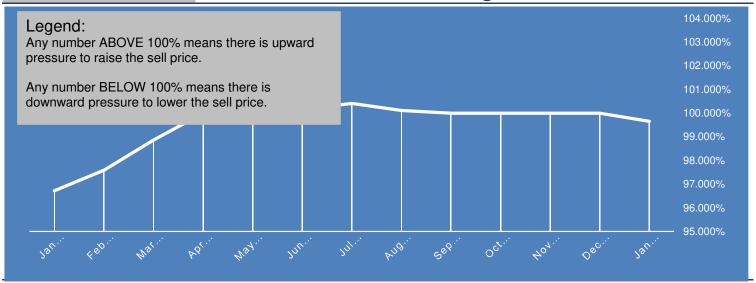
3690 Elizabeth Street Riverside, CA 92506

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Sell Price vs Original List Price



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
February	-34.3%	-22.9%	-31.8%
March	-40.6%	-27.0%	-31.1%
April	-41.1%	-17.3%	-35.0%
May June	-37.3% -38.1%	-15.6% -11.2%	-21.5% -20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%

MONTHLY FINANCING TYPES

