

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

February 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

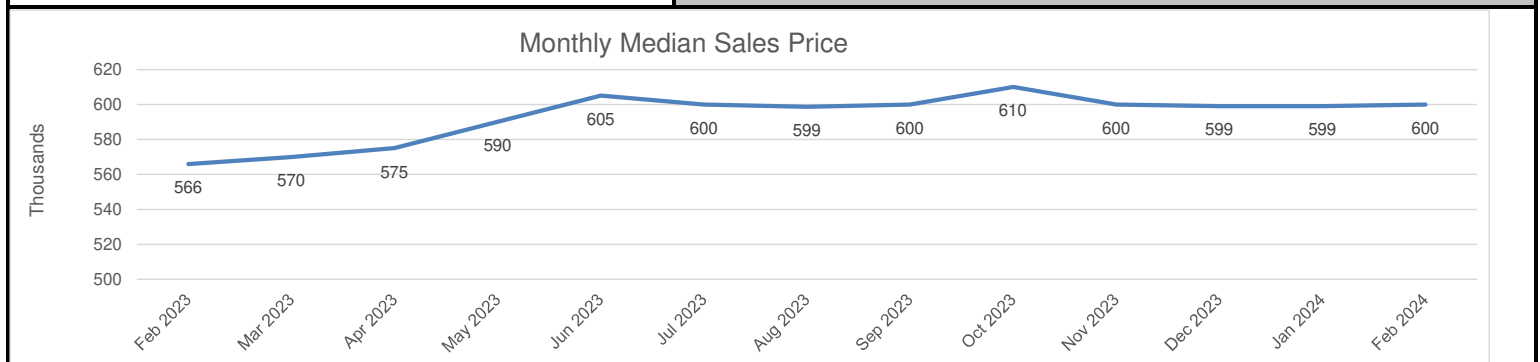
Feb 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO,

GREEN = GOOD



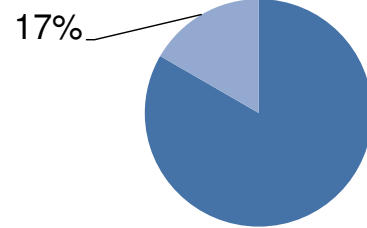
	Feb-2023	Feb-2024	Annual Change
<p>Monthly New Listings</p>	New Listings	2,480	2,696 ↑ 8.7%
	Pending Sales	2,391	2,499 ↑ 4.5%
	Sold Listings	1,981	2,017 ↑ 1.8%
	Median Sales Price	\$566,000	\$600,000 ↑ 6.0%
	Sales Volume (\$M)	\$1,187	\$1,293 ↑ 8.9%
	Price/Sq.Ft.	\$317	\$339 ↑ 7.1%
	Sold \$/List \$	97.59%	100.00% ↑ 2.5%
	Days on Market	36	20 ↓ -44.4%
	CDOM	44	21 ↓ -52.3%
<p>Monthly Closed Listings</p>	<p>All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.</p>		



2024 - Year to Date Report

We are 2 month through the year:

The statistics shown below are for the first 2 month of the years represented.



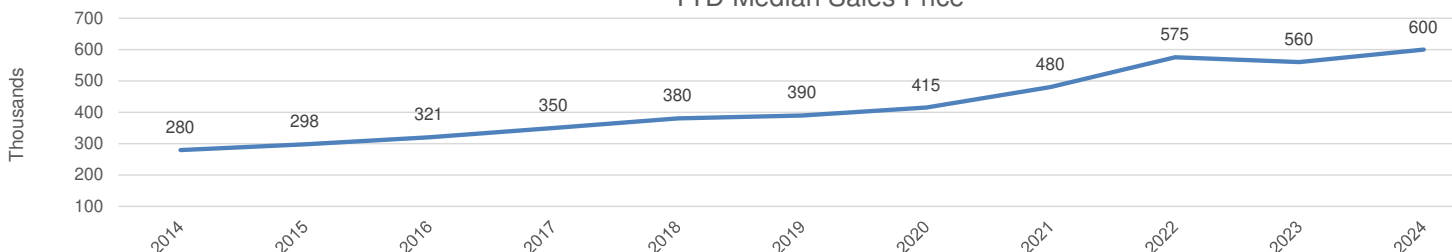
Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

	Jan-Feb 2023	Jan-Feb 2024	Year-Over-Year Change
YTD New Listings	5,003	5,589	↑ 11.7%
Pending Sales	4,665	4,787	↑ 2.6%
Sold Listings	3,743	3,786	↑ 1.1%
Median Sales Price	\$560,000	\$600,000	↑ 7.1%
Sales Volume (\$M)	\$2,216	\$2,417	↑ 9.0%
Price/Sq.Ft.	\$316	\$339	↑ 7.5%
Sold \$/List \$	97.19%	100.00%	↑ 2.9%
Days on Market	36	21	↓ -41.7%
CDOM	43	23	↓ -46.5%

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YTD Median Sales Price

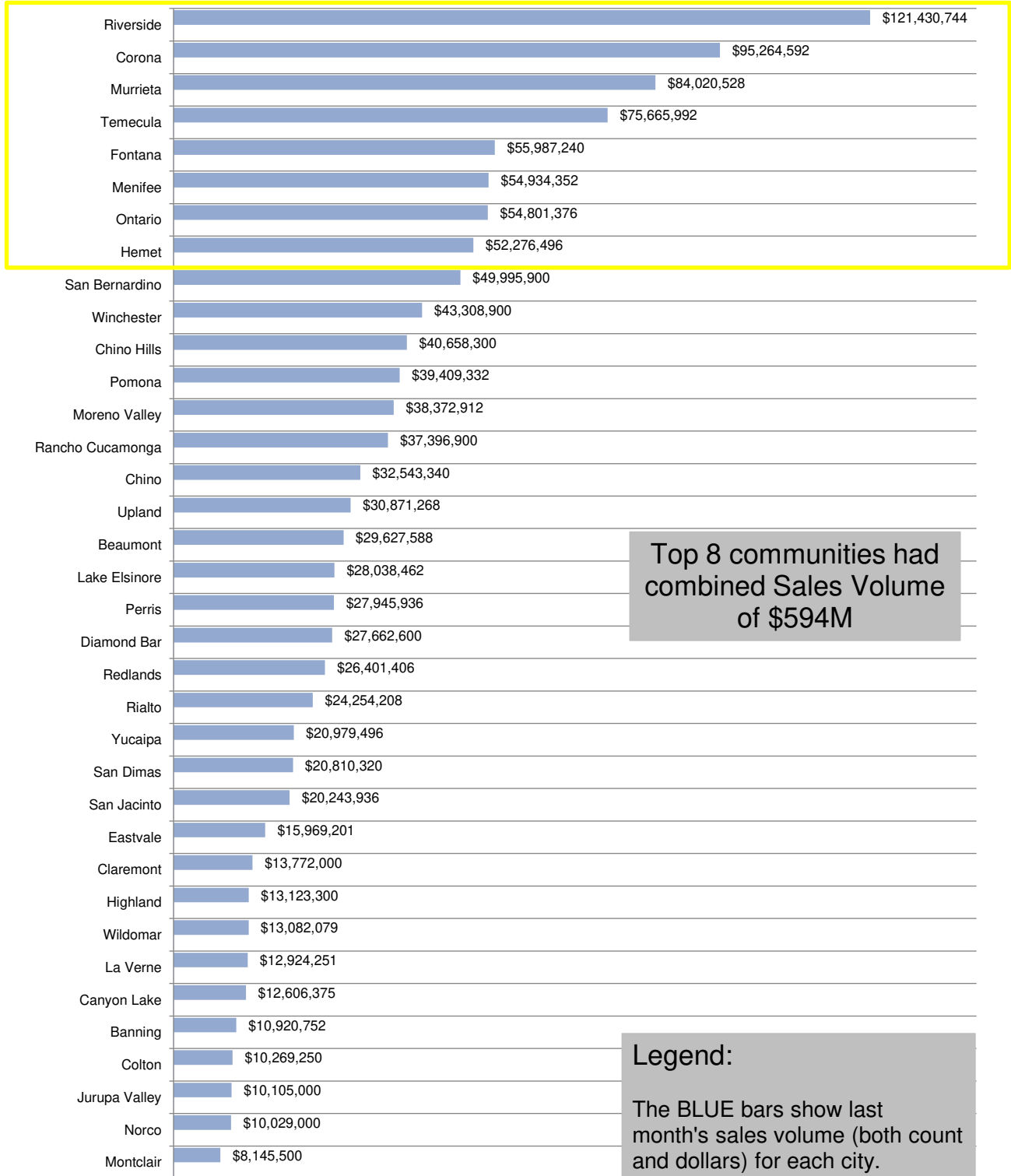


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Feb 2024 - Sales Volume per City

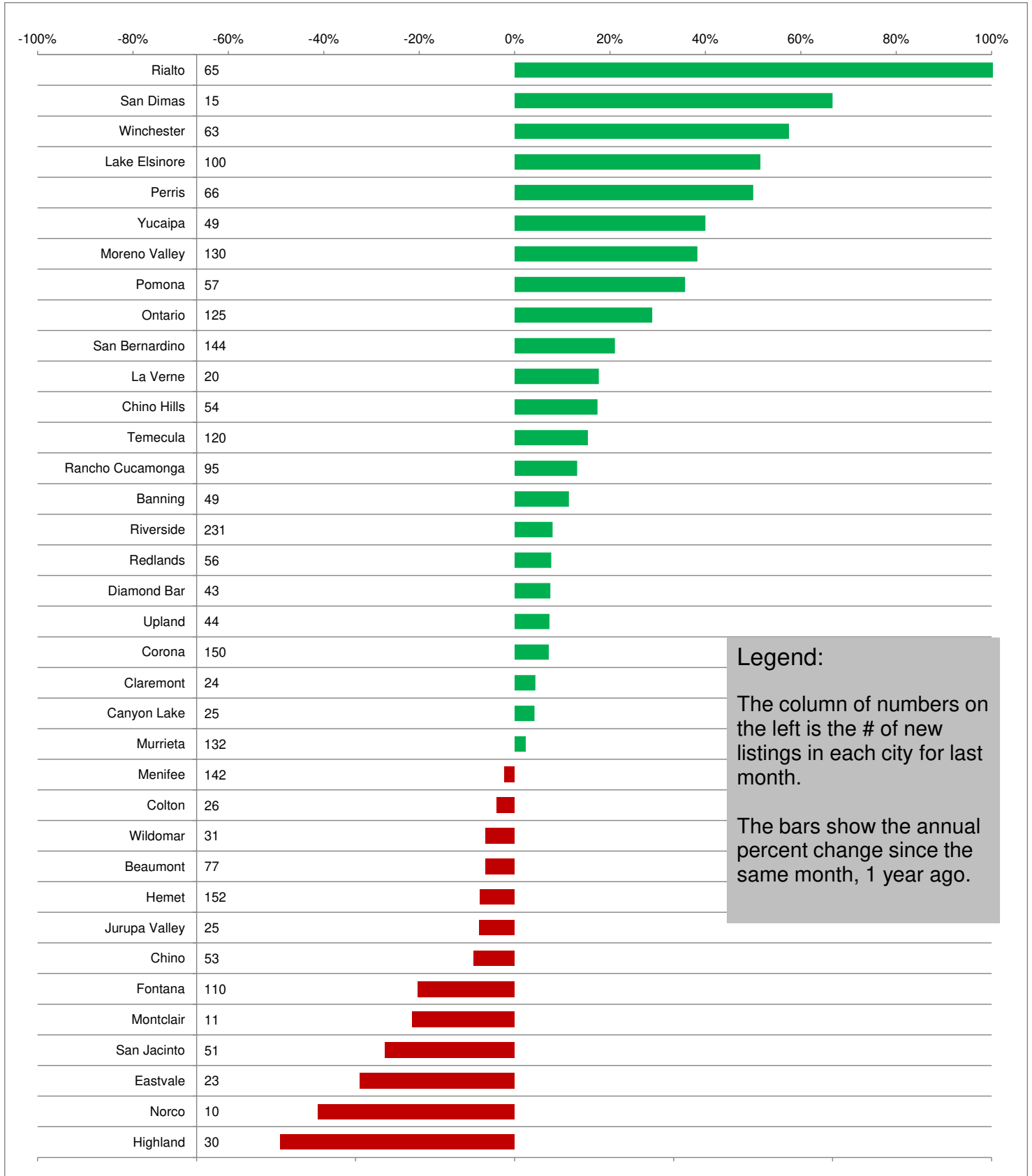


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Feb 2024 - Top Communities with New Listings (year-over-year)



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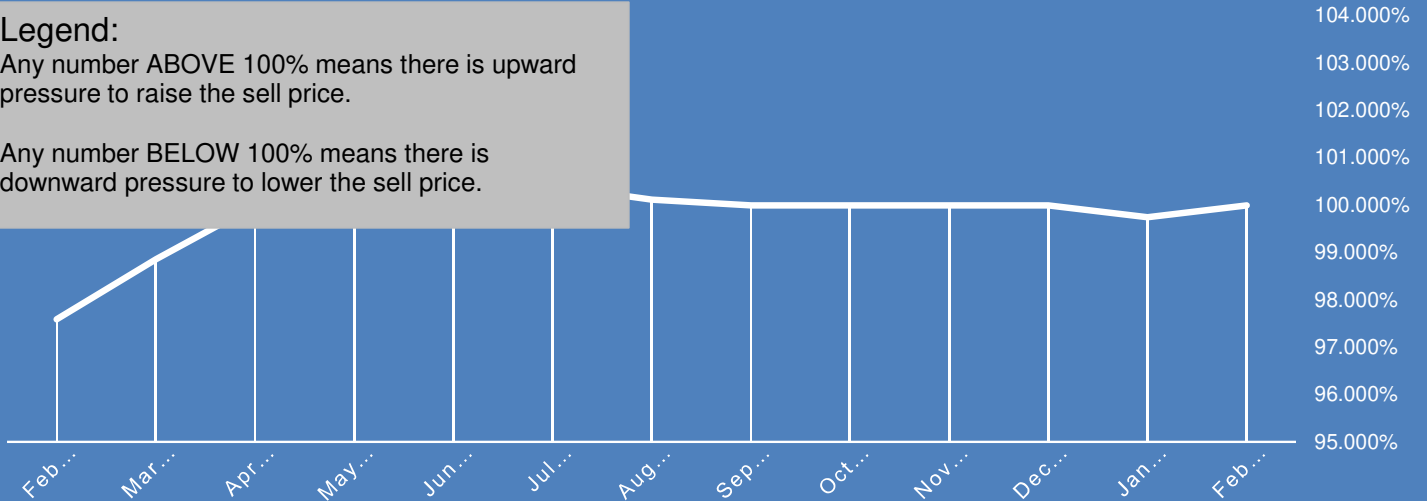


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
March	-40.6%	-27.0%	-31.1%
April	-41.1%	-17.3%	-35.0%
May	-37.3%	-15.6%	-21.5%
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%

MONTHLY FINANCING TYPES

