INLAND EMPIRE BOARD OF REAL ESTATE

A division of IVAR

Housing Data Report

February 2024

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Feb 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO,

GREEN = GOOD



Annual Change



	New Listings	2,480	2,696	1	8.7%	
	Pending Sales	2,391	2,499	1	4.5%	
	Sold Listings	1,981	2,017	1	1.8%	
	Median Sales Price	\$566,000	\$600,000	1	6.0%	
	Sales Volume (\$M)	\$1,187	\$1,293	1	8.9%	
ì	Price/Sq.Ft.	\$317	\$339	1	7.1%	
	Sold \$/List \$	97.59%	100.00%	1	2.5%	
	Days on Market	36	20	•	-44.4%	
	СДОМ	44	21	+	-52.3%	

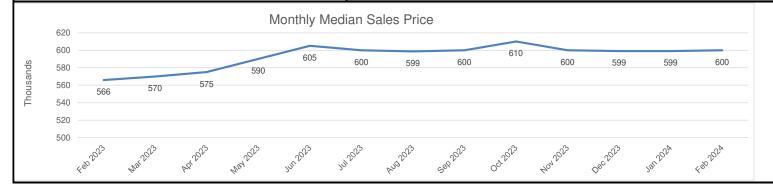
Feb-2024

Feb-2023



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.







Riverside Office:

3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 105/4 Acacia St. Suite #D-/ Hancho Gucamonga, GA 91730

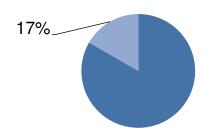
Year-Over-Year

2024 - Year to Date Report

The statistics shown below are for the first 2 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more signifiant trends.

We are 2 month through the year:



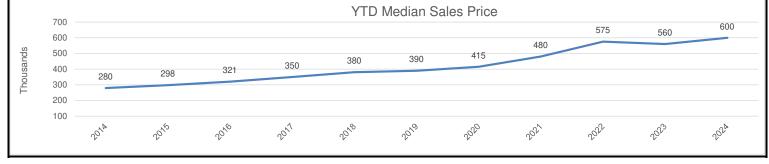


	Jan-Feb 202	3 Jan-Feb	2024		Change	
New Listings	5,003	5	5,589		11.7%	
Pending Sales	4,665	4	,787	1	2.6%	
Sold Listings	3,743	3	,786	1	1.1%	
Median Sales Price	\$560,000	\$600),000	1	7.1%	
Sales Volume (\$M)	\$2,210	6 \$2	2,417	1	9.0%	
Price/Sq.Ft.	\$310	6	\$339	1	7.5%	
Sold \$/List \$	97.19%	6 100	.00%	1	2.9%	
Days on Market	3(6	21	Ψ	-41.7%	
CDOM	4:	3	23	Ψ	-46.5%	
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Feb 2024 City Overview

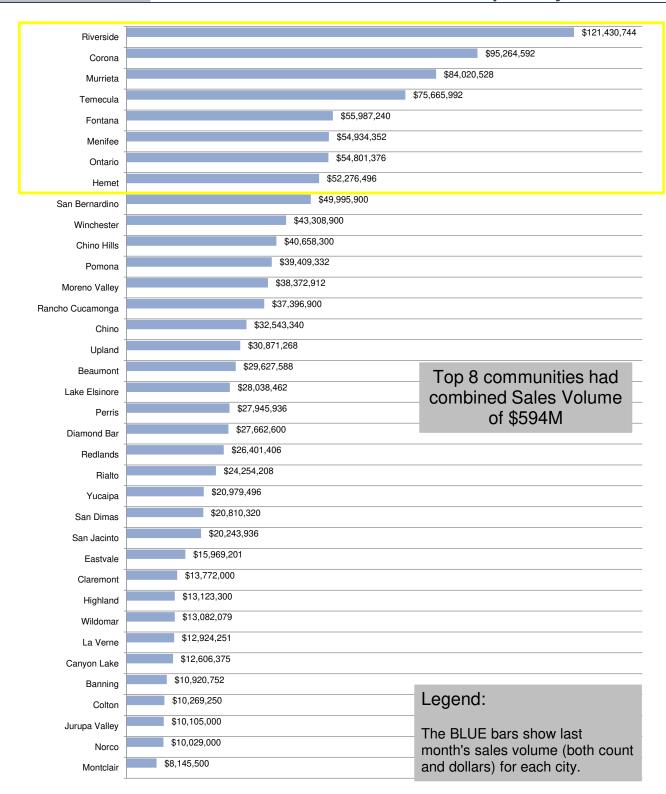
The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

The following monthly da				s as well as current conditions in the rea		al estate market	
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market	
Banning	- } 0%	↑ 5%	\$ 400,000	49	\$ 281	19	
Beaumont	4%	10%	\$ 527,500	92	\$ 252	35	
Canyon Lake	13%	7%	\$ 640,000	29	\$ 364	8	
Chino	5%	10%	\$ 740,533	52	\$ 393	31	
Chino Hills	-11%	16%	\$ 952,500	43	\$ 498	15	
Claremont	50%	-10%	\$ 825,000	19	\$ 472	13	
Colton	-8%	0%	\$ 450,000	30	\$ 396	14	
Corona	6%	7%	\$ 730,000	157	\$ 392	20	
Diamond Bar	14%	43%	\$ 1,046,900	40	\$ 585	22	
Eastvale	-31%	6%	\$ 867,500	29	\$ 317	23	
Fontana	5%	7%	\$ 600,000	134	\$ 360	13	
Hemet	21%	11%	\$ 430,000	194	\$ 250	28	
Highland	4%	-7%	\$ 482,500	46	\$ 342	23	
Jurupa Valley	-55%	20%	\$ 722,500	1	\$ 356	40	
La Verne	-18%	18%	\$ 922,000		\$ 490	16	
Lake Elsinore	-16%	7%	\$ 574,000		\$ 285	19	
Menifee	-35%	10%	\$ 588,000	1	\$ 288	32	
Montclair	86%	2%	\$ 635,000		\$ 455	11	
Moreno Valley	-28%	7%	\$ 530,000		\$ 310	25	
Murrieta	20%	5%	\$ 640,000		\$ 301	19	
Norco	-42%	13%	\$ 860,000		\$ 448	37	
Ontario	12%	7%	\$ 640,000		\$ 434	24	
Perris	-8%	4%	\$ 520,000	1	\$ 287	36	
Pomona	77%	15%	\$ 690,000		\$ 422	21	
Rancho Cucamonga	-25%	4%	\$ 698,000		\$ 430	13	
Redlands	35%	15%	\$ 605,000		\$ 371	29	
Rialto	52%	13%	\$ 591,000		\$ 342	19	
Riverside	2%	8%	\$ 647,000		\$ 363	18	
San Bernardino	2%	10%	\$ 478,000		\$ 350	29	
San Dimas	42%	19%	\$ 975,000		\$ 488	20	
San Jacinto	31%	8%	\$ 464,995		\$ 243	23	
Temecula	13%	3%	\$ 700,000		\$ 352	12	
Upland	52%	-1%	\$ 700,000		\$ 439	24	
Wildomar	-21%	13%	\$ 590,000		\$ 290	9	
			\$ 629,948	1	\$ 264		
Winchester	27%	7% 9%	\$ 537,990		\$ 264	21 39	
Yucaipa	16%	9%	φ 557,990	51	φ 303	39	
			Requires 10 sales in the				
			month to show on this chart				
			m	onth to sh	ow on this	s cnart _	
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Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730



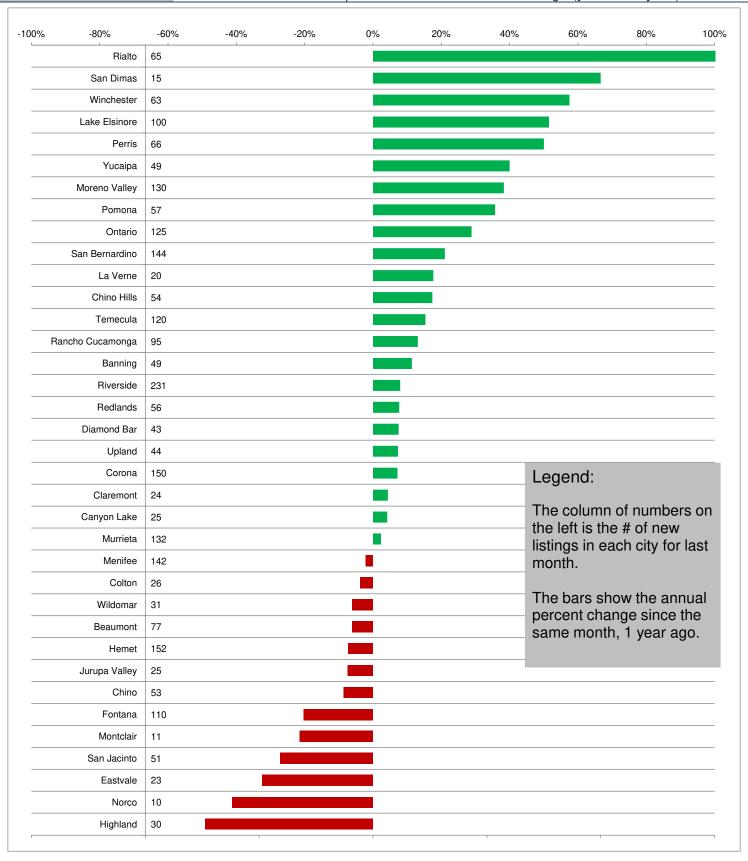
Feb 2024 - Sales Volume per City



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Feb 2024 - Top Communities with New Listings (year-over-year)



Riverside Office:

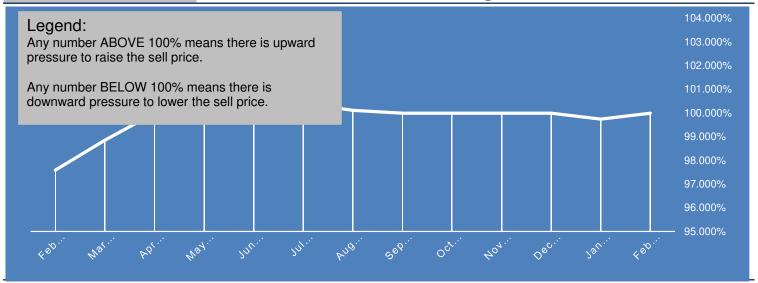
3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office:

10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730



Sell Price vs Original List Price



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
March	-40.6%	-27.0%	-31.1%
April	-41.1%	-17.3%	-35.0%
May	-37.3%	-15.6%	-21.5%
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%

MONTHLY FINANCING TYPES

