THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

# INDARADE EMPERATE BOARD OF REALESTATE

## Housing Data Report April 2024

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

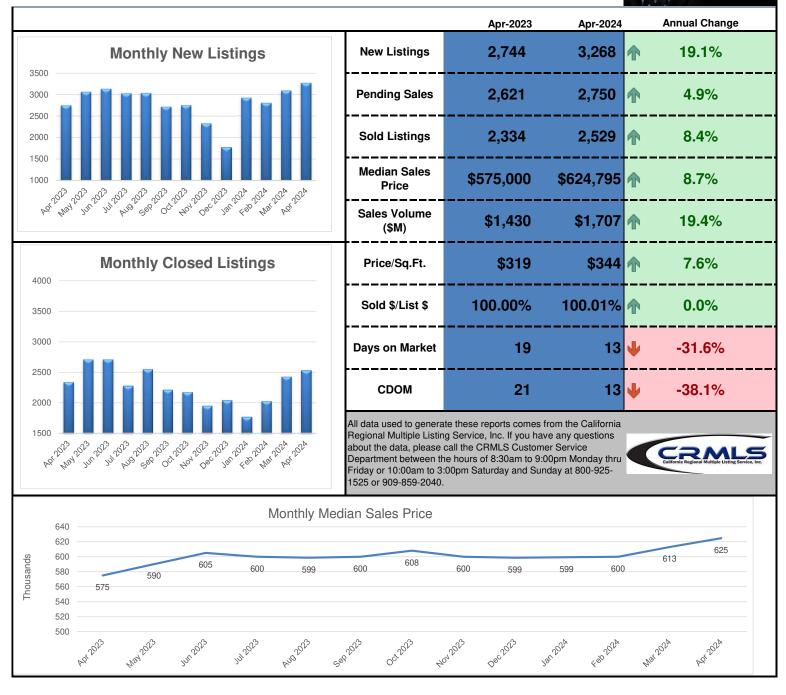


Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

## Apr 2024 - Monthly Summary Report

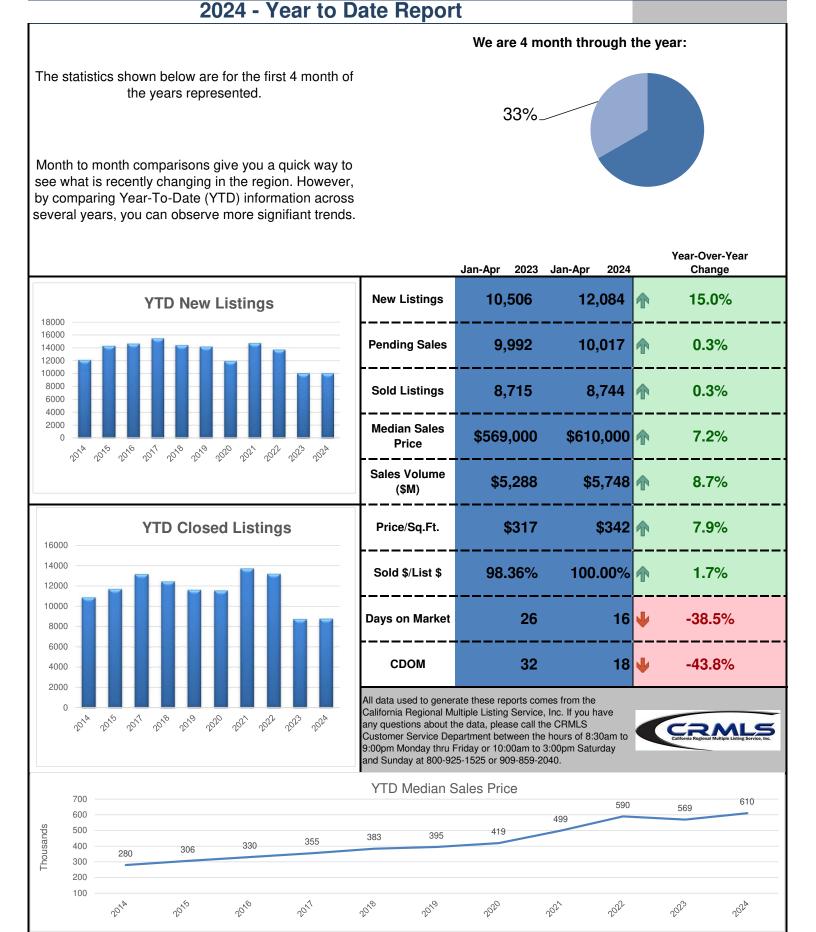
### Mark Dowling, IVAR CEO

- And the grass gets a little greener . . . April housing numbers continued to show solid improvements across the board. For the month, New Listings increased 19.1%, Pending Sales increased 4.9%, and Sold Listings were up 8.4%. Additionally, Sales Volume was up a robust 19.4%.
- Median Sales Price has increased 8.7% and now stands at \$625,000.
- The heightened demand for homes continues to be strong with Days on Market decreasing from 19 days in April 2023, down to 13 Days on Market in 2024.





Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Hancho Gucamonga, GA 91730



#### Riverside Office:

3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730



## Apr 2024 City Overview

The following mon	thly data shows "YEAR-OVE YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	1 3%	<b>6</b> %	\$ 393,750	51	\$ 254	16
Beaumont	-18%	7%	\$ 519,990	93	\$ 259	28
Canyon Lake	28%	15%	\$ 690,000	36	\$ 407	19
Cherry Valley	100%	-2%	\$ 394,500	8	\$ 272	82
Chino	-31%	7%	\$ 728,500	56	\$ 387	12
Chino Hills	47%	23%	\$ 1,039,000	35	\$ 498	8
Claremont	60%	11%	\$ 958,500	19	\$ 498	11
Colton	8%	2%	\$ 445,000	35	\$ 383	13
Corona	9%	12%	\$ 765,000	168	\$ 372	17
Diamond Bar	6%	3%	\$ 1,037,500	50	\$ 539	13
Eastvale	21%	9%	\$ 907,500	22	\$ 322	9
Fontana	16%	10%	\$ 645,000	125	\$ 351	14
Hemet	-7%	3%	\$ 425,000	188	\$ 254	19
Highland	44%	-7%	\$ 535,000	47	\$ 331	14
Homeland	433%	151%	\$ 539,734	16	\$ 248	44
Jurupa Valley	-15%	10%	\$ 654,995	40	\$ 379	8
La Verne	110%	-11%	\$ 800,000	13	\$ 536	10
Lake Elsinore	26%	8%	\$ 595,000	109	\$ 297	14
Loma Linda	-15%	15%	\$ 667,500	13	\$ 357	8
Menifee	-19%	4%	\$ 585,000	182	\$ 274	16
Montclair	0%	3%	\$ 675,000	15	\$ 465	8
Moreno Valley	16%	9%	\$ 550,000	139	\$ 312	11
Murrieta	17%	7%	\$ 675,000	147	\$ 310	15
Norco	33%	2%	\$ 917,500	16	\$ 488	11
Ontario	5%	16%	\$ 684,543	112	\$ 426	14
Perris	41%	24%	\$ 569,974	96	\$ 278	29
Pomona	27%	10%	\$ 650,000	51	\$ 451	18
Rancho Cucamonga	1%	8%	\$ 760,000	84	\$ 445	10
Redlands	-5%	9%	\$ 610,000	61	\$ 359	11
Rialto	63%	6%	\$ 582,500	56	\$ 329	13
Riverside	9%	9%	\$ 675,000	298	\$ 372	13
San Bernardino	-6%	6%	\$ 474,950	180	\$ 362	13
San Dimas	10%	14%	\$ 834,500	26	\$ 541	8
San Jacinto	-38%	3%	\$ 461,518	69		27
Temecula	10%	12%	\$ 758,800	138	\$ 351	7
Upland	18%	2%	\$ 808,000	51	\$ 452	10
Wildomar	67%	14%	\$ 631,250	43	\$ 298	11
Winchester	61%	-5%	\$ 587,500	55	\$ 293	25
Yucaipa	9%	1%	\$ 573,950	52	\$ 325	28
					10 sales i	
			month to show on this chart			

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730 Apr 2024 - Sales Volume per City

#### \$136,088,544 Riverside \$126,698,832 Corona \$103,728,496 Temecula \$103,213,304 Murrieta \$83,894,464 Rancho Cucamonga \$70,363,304 Ontario \$69,360,776 Menifee \$66,707,304 Fontana \$62,918,880 Moreno Valley \$56,340,052 Chino Hills \$54,350,480 San Bernardino \$52,983,848 Hemet \$50,799,208 Lake Elsinore \$44,125,428 Upland \$43,628,300 Diamond Bar \$41,610,708 Perris \$36,099,736 Redlands \$35,709,512 Rialto Top 13 communities had \$35,549,808 Winchester combined Sales Volume \$34,156,016 Claremont of \$1037M \$33,969,848 Beaumont \$32,330,560 Pomona \$31,557,786 Chino \$31,289,300 Eastvale \$26,235,964 Jurupa Valley \$25,673,620 Highland \$25,473,556 Wildomar \$23,148,390 Yucaipa \$19,106,492 La Verne \$18,502,876 San Dimas \$18,130,000 Canyon Lake \$16,490,962 Banning \$15,784,645 San Jacinto \$14,159,999 Norco \$11,669,500 Colton Legend: \$8,108,908 Homeland \$7,755,000 Montclair The BLUE bars show last \$7,588,217 Loma Linda month's sales volume (both count \$5,640,500 and dollars) for each city. Cherry Valley

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Kancho Cucamonga, CA 91730



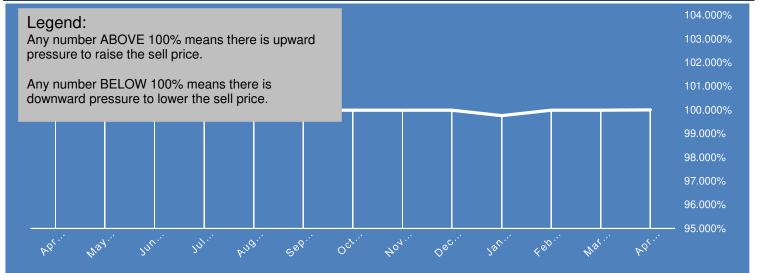
## Apr 2024 - Top Communities with New Listings (year-over-year)

100%	-80%	-60%	-40%	-20%	0%	20%	40%	60%	80%	1009	
	Loma Linda	11									
	San Dimas	28									
	Corona	218									
	Jurupa Valley	55									
	Claremont	37									
	Pomona	78									
	Ontario	136									
	Temecula	173									
	Colton	32									
	Norco	16									
	Beaumont	96									
	Moreno Valley	123									
	Redlands	69									
	Chino	71									
	Yucaipa	62									
	Winchester	63									
	Fontana	135									
	Menifee	190									
	San Jacinto	69									
Rar	ncho Cucamonga	130									
	Banning	46									
	Riverside	249					L	Legend: The column of number			
	Lake Elsinore	98							. <b>f</b>		
	Perris	73									
	Murrieta	179						<ul> <li>the left is the # of new</li> <li>listings in each city for month.</li> </ul>			
	Rialto	62									
	Hemet	185						The bars show the ar			
	Upland	66									
	San Bernardino	159						percent change since the			
	Cherry Valley	10					S	same month, 1 year ago			
	Highland	53						_			
	Chino Hills	54									
	Eastvale	33									
	Wildomar	40									
	Diamond Bar	37									
	La Verne	19									
	Montclair	11									
	Canyon Lake	25									

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

# 

## **Sell Price vs Original List Price**



## **INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)**

	New	Pending	Closed
May	-37.3%	-15.6%	-21.5%
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%

## **MONTHLY FINANCING TYPES**

