

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

May 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

May 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO



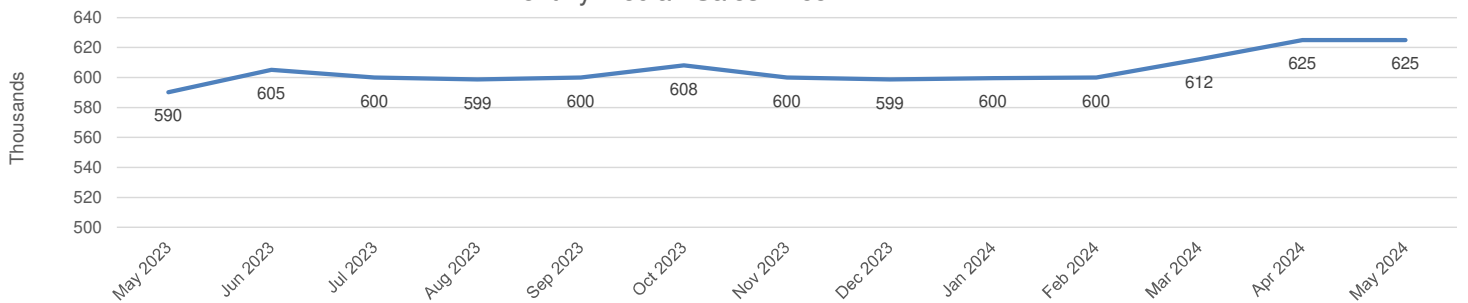
- Another month has passed in 2024, and the housing numbers continue to show year-over-year improvements. New Listings for the month of May were up 12.9%, and for the year New Listings are up 15.8%. Pending Sales were up in May 4.3%, however Sold Listings are down for the year .07%. But with New Listings increases, eventually Sold Listings will begin to be reflected in the coming months.
- Median Sales Price in May increased 5.9% and now stands at \$625,000.
- And demand for homes continues to be strong with Days on Market at 13 days.

	May-2023	May-2024	Annual Change
Monthly New Listings			
New Listings	3,069	3,466	↑ 12.9%
Pending Sales	2,713	2,831	↑ 4.3%
Sold Listings	2,709	2,581	↓ -4.7%
Median Sales Price	\$590,152	\$625,000	↑ 5.9%
Sales Volume (\$M)	\$1,726	\$1,755	↑ 1.7%
Price/Sq.Ft.	\$325	\$351	↑ 8.0%
Sold \$/List \$	100.00%	100.01%	↑ 0.0%
Days on Market	14	13	↓ -7.1%
CDOM	15	14	↓ -6.7%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



Monthly Median Sales Price

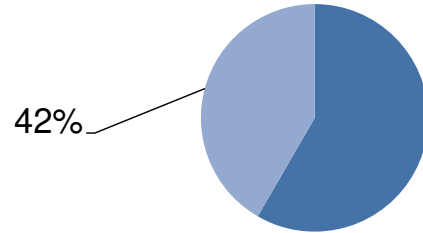


2024 - Year to Date Report

We are 5 month through the year:

The statistics shown below are for the first 5 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

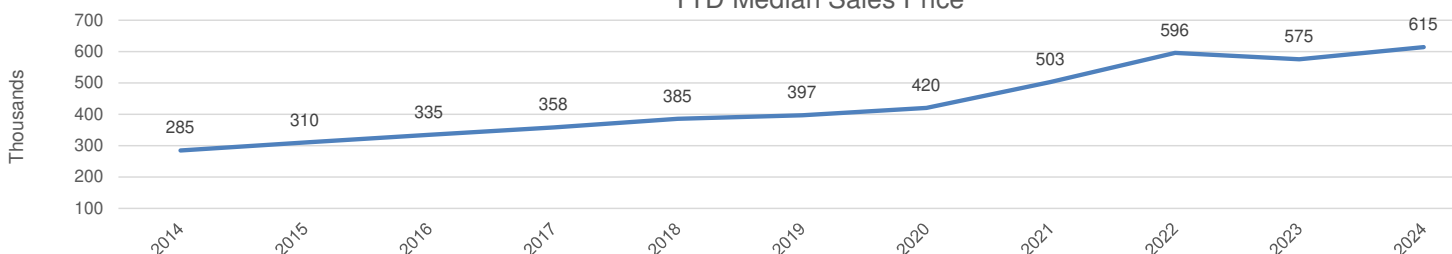


	Jan-May 2023	Jan-May 2024	Year-Over-Year Change
YTD New Listings	13,578	15,720	↑ 15.8%
Pending Sales	12,705	12,680	↓ -0.2%
Sold Listings	11,424	11,343	↓ -0.7%
Median Sales Price	\$575,000	\$614,900	↑ 6.9%
Sales Volume (\$M)	\$7,015	\$7,515	↑ 7.1%
Price/Sq.Ft.	\$319	\$344	↑ 7.9%
Sold \$/List \$	99.05%	100.00%	↑ 1.0%
Days on Market	23	15	↓ -34.8%
CDOM	27	17	↓ -37.0%

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YTD Median Sales Price

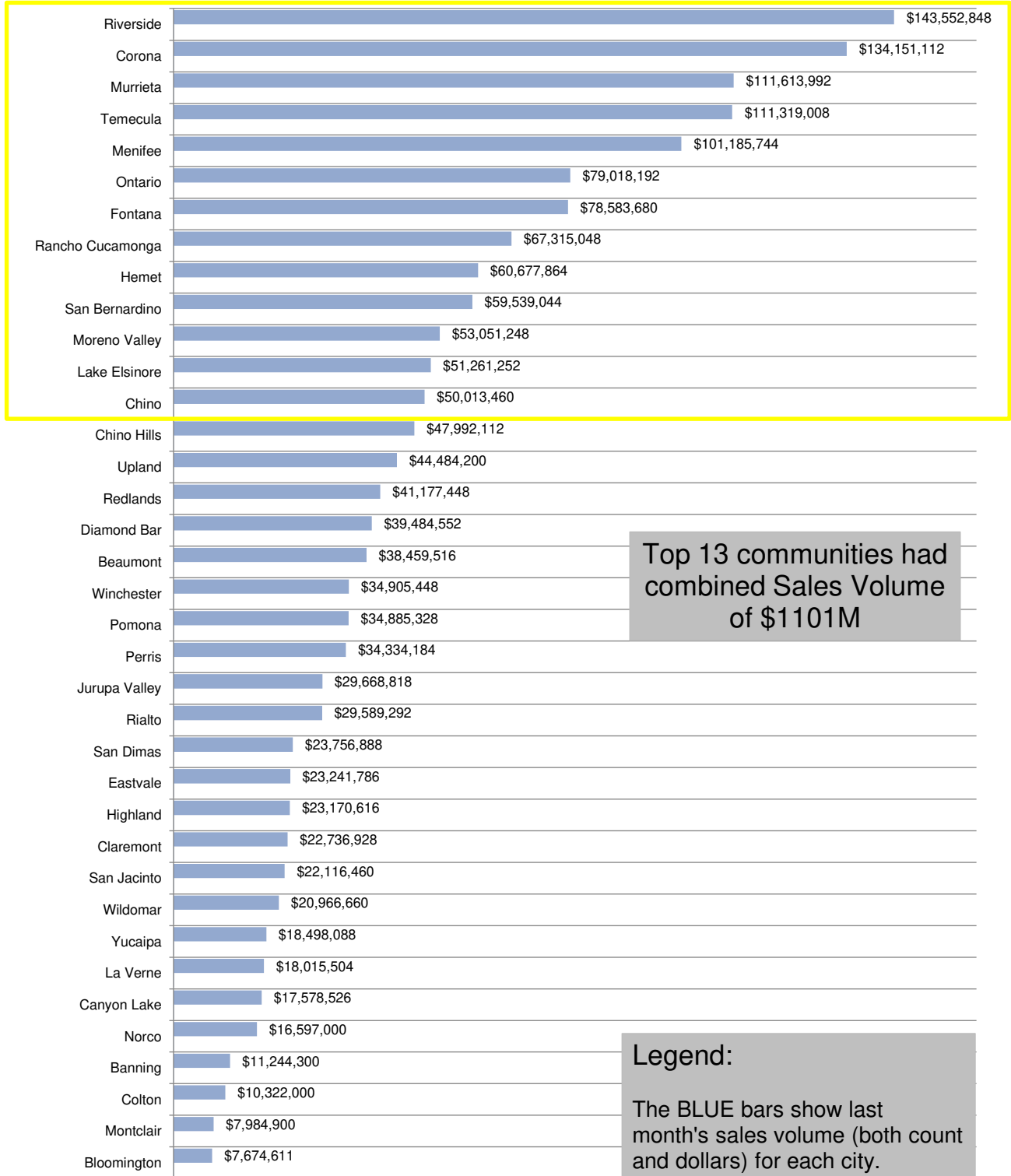


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May 2024 - Sales Volume per City

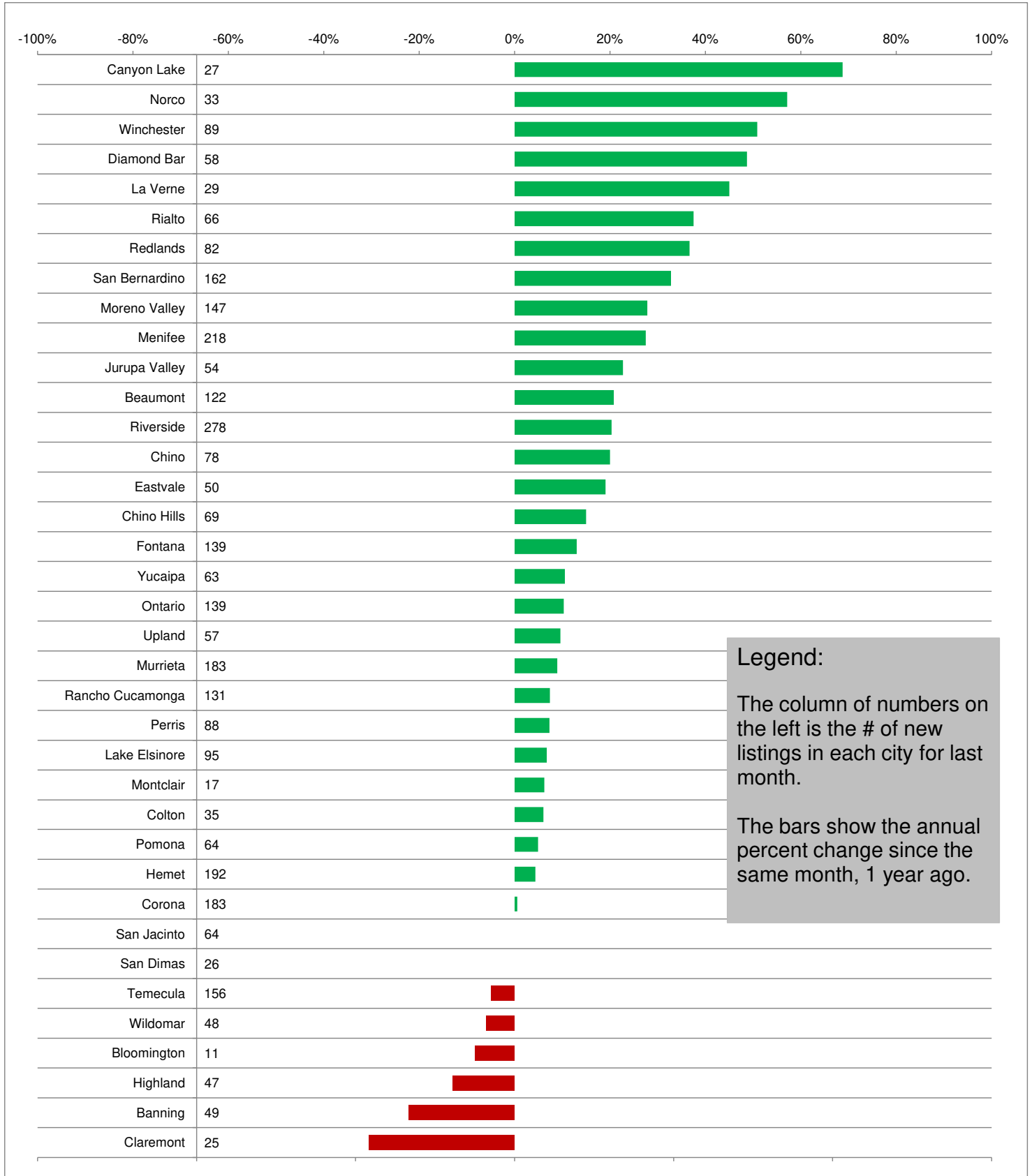


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May 2024 - Top Communities with New Listings (year-over-year)



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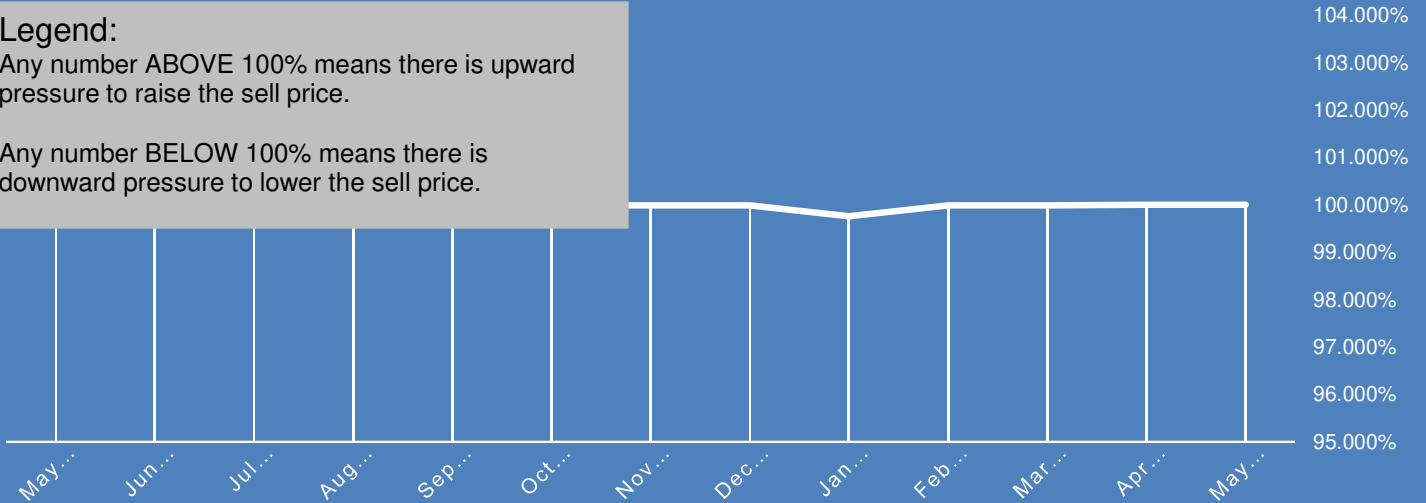


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%

MONTHLY FINANCING TYPES

