# INLAND EMPIRE BOARD OF REAL ESTATE

A division of IVAR

Housing Data Report

May 2024

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

## May 2024 - Monthly Summary Report

#### Mark Dowling, IVAR CEO

- Another month has passed in 2024, and the housing numbers continue to show year-over-year improvements. New Listings for the month of May were up 12.9%, and for the year New Listings are up 15.8%. Pending Sales were up in May 4.3%, however Sold Listings are down for the year .07%. But with New Listings increases, eventually Sold Listings will begin to be reflected in the coming months.
- Median Sales Price in May increased 5.9% and now stands at \$625,000.
- And demand for homes continues to be strong with Days on Market at 13 days.



**Annual Change** 

	Mo	onthly	New L	isting	<b>JS</b>	
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New Listings	3,069	3,466	1	12.9%
Pending Sales	2,713	2,831	1	4.3%
Sold Listings	2,709	2,581	Ψ	-4.7%
Median Sales Price	\$590,152	\$625,000	1	5.9%
Sales Volume (\$M)	\$1,726	\$1,755	1	1.7%
Price/Sq.Ft.	\$325	\$351	1	8.0%
Sold \$/List \$	100.00%	100.01%	1	0.0%
Days on Market	14	13	•	-7.1%
СДОМ	15	14	<b>4</b>	-6.7%

May-2024

May-2023



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.







#### **Riverside Office:** 3690 Elizabeth Street

Riverside, CA 92506

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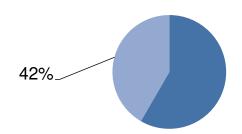
Year-Over-Year

## 2024 - Year to Date Report

The statistics shown below are for the first 5 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more signifiant trends.

#### We are 5 month through the year:





	Jan-May 2	2023 J	lan-May	2024		Change	
New Listings	13,5	78	15,	720	<b>^</b>	15.8%	
Pending Sales	12,70	05	12,	680	<b>Ψ</b>	-0.2%	
Sold Listings	11,4	24	11,	343	Ψ	-0.7%	
Median Sales Price	\$575,0	000	\$614	,900	1	6.9%	
Sales Volume (\$M)	\$7,0	15	\$7	,515	1	7.1%	
Price/Sq.Ft.	\$3	19		344	1	7.9%	
Sold \$/List \$	99.0	5%	100.	00%	1	1.0%	
Days on Market		23		15	<b>Ψ</b>	-34.8%	
CDOM		27		17	Ψ	-37.0%	



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# May 2024 City Overview

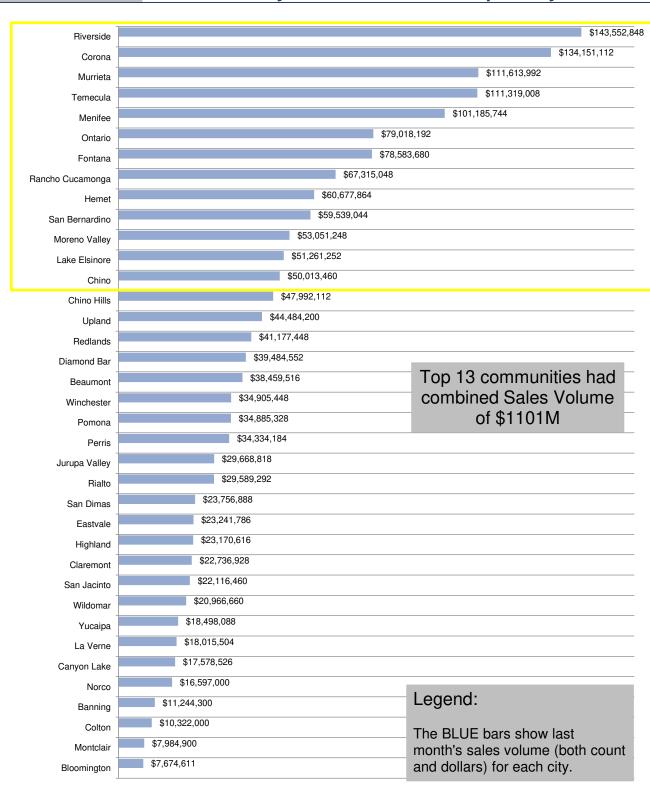
The following monthly data shows "YEAR-OVER-YEAR" (YOY)changes as well as current conditions in the real estate market

The following monthly d				nt conditions in th	e real estate marl	
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	<b>4</b> 9%	<b>↑</b> 7%	\$ 375,000	62	\$ 287	18
Beaumont	-9%	6%	\$ 560,000	109	\$ 243	28
Bloomington	44%	21%	\$ 573,500	11	\$ 370	12
Canyon Lake	-27%	1%	\$ 682,500	28	\$ 345	12
Chino	5%	12%	\$ 760,000	64	\$ 408	11
Chino Hills	-20%	14%	\$ 1,006,000	38	\$ 514	10
Claremont	-23%	9%	\$ 988,000	30	\$ 495	12
Colton	-4%	4%	\$ 500,000	36	\$ 386	16
Corona	16%	2%	\$ 762,645	194	\$ 402	15
Diamond Bar	12%	1%	\$ 910,000	58	\$ 534	26
Eastvale	-25%	9%	\$ 930,000	30	\$ 344	13
Fontana	-5%	8%	\$ 637,500	134	\$ 346	13
Hemet	-3%	9%	\$ 445,250	209	\$ 265	18
Highland	-20%	7%	\$ 553,000	53	\$ 359	9
Jurupa Valley	-16%	-1%	\$ 675,000	43	\$ 354	10
La Verne	-25%	-8%	\$ 902,500	16	\$ 548	8
Lake Elsinore	-3%	5%	\$ 600,050	106	\$ 293	14
Menifee	20%	8%	\$ 595,000	208	\$ 282	17
Montclair	71%	2%	\$ 665,000	14	\$ 401	6
Moreno Valley	-17%	4%	\$ 551,250	144	\$ 322	18
Murrieta	-6%	0%	\$ 675,000	185	\$ 309	13
Norco	-27%	13%	\$ 963,000	15	\$ 499	5
Ontario	18%	4%	\$ 635,000	124	\$ 417	12
Perris	-4%	0%	\$ 525,000	87	\$ 310	20
Pomona	6%	9%	\$ 670,000	64	\$ 470	13
Rancho Cucamonga	-29%	14%	\$ 800,000	106	\$ 453	11
Redlands	14%	12%	\$ 645,000	66	\$ 382	14
Rialto	19%	7%	\$ 587,500	58	\$ 354	9
Riverside	-15%	7%	\$ 660,000	321	\$ 365	13
San Bernardino	-10%	4%	\$ 485,000	177	\$ 368	12
San Dimas	47%	-1%	\$ 875,000	28	\$ 554	12
San Jacinto	-20%	8%	\$ 500,000	66	\$ 237	18
Temecula	23%	6%	\$ 752,000	164	\$ 370	9
Upland	-10%	3%	\$ 793,000	68	\$ 456	10
Wildomar	-23%	12%	\$ 650,000	42	\$ 285	17
Winchester	16%	-1%	\$ 579,000	76	\$ 283	23
Yucaipa	-22%	4%	\$ 565,000	62	\$ 328	12
Τυσαιρα	-22 /6	470	φ 303,000	02	φ 320	12
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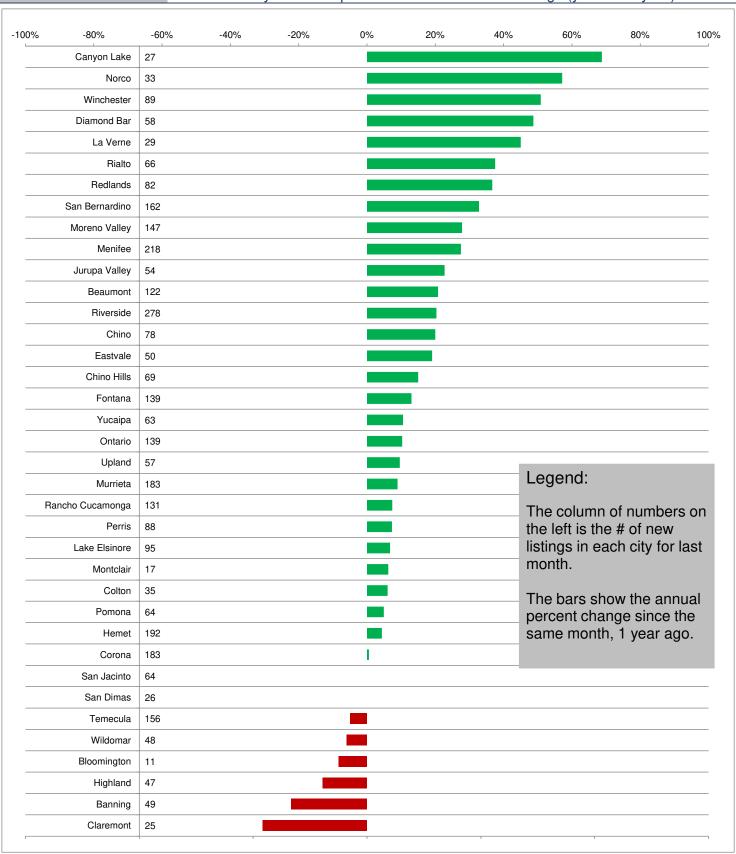
## May 2024 - Sales Volume per City



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### May 2024 - Top Communities with New Listings (year-over-year)



**Riverside Office:** 

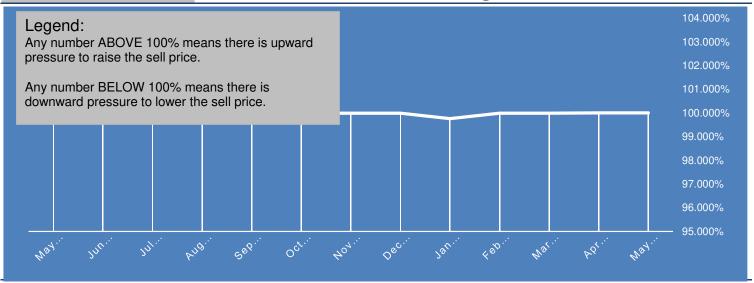
3690 Elizabeth Street Riverside, CA 92506

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# **Sell Price vs Original List Price**



# **INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)**

	New	Pending	Closed
June	-38.1%	-11.2%	-20.6%
July	-33.3%	-6.7%	-18.4%
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%

## **MONTHLY FINANCING TYPES**

