

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

June 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Jun 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO,



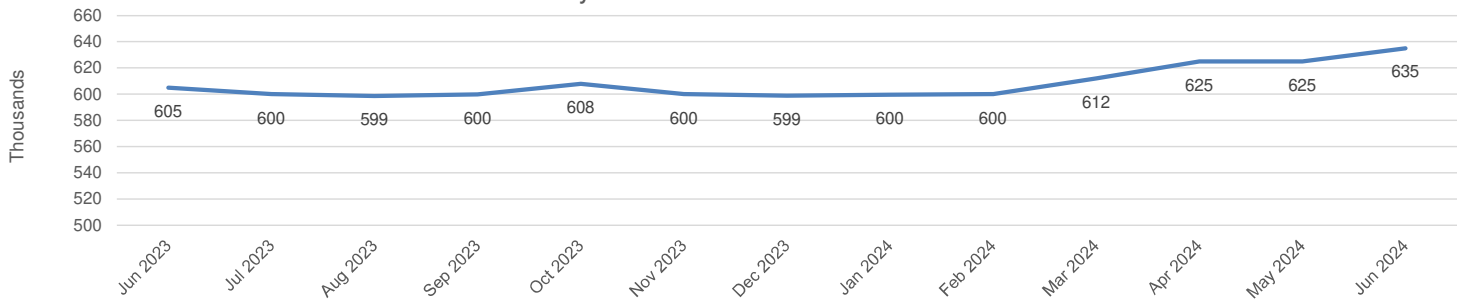
- With June in the books, 2024 is at the half-way point and the housing numbers continue to show moderate improvements. New Listings for the month in June were up 6.7%, and for the year New Listings are up 14.7%. Pending Sales were up in June 10.6%, but Sold Listings were down -9.6%. However, with New Listings increases, eventually Sold Listings will begin to be reflected in the coming months.
- Median Sales Price in June increased 5% and now stands at \$635,000.
- And demand for homes continues to be strong with Days on Market at 14 days.

| | Jun-2023 | Jun-2024 | Annual Change |
|-----------------------------|-----------|-----------|---------------|
| Monthly New Listings | | | |
| New Listings | 3,132 | 3,341 | ↑ 6.7% |
| Pending Sales | 2,439 | 2,697 | ↑ 10.6% |
| Sold Listings | 2,709 | 2,449 | ↓ -9.6% |
| Median Sales Price | \$605,000 | \$635,000 | ↑ 5.0% |
| Sales Volume (\$M) | \$1,751 | \$1,696 | ↓ -3.1% |
| Price/Sq.Ft. | \$331 | \$351 | ↑ 5.9% |
| Sold \$/List \$ | 100.17% | 100.01% | ↓ -0.2% |
| Days on Market | 11 | 14 | ↑ 27.3% |
| CDOM | 12 | 14 | ↑ 16.7% |

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



Monthly Median Sales Price

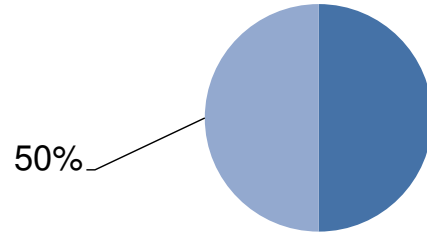


2024 - Year to Date Report

We are 6 month through the year:

The statistics shown below are for the first 6 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

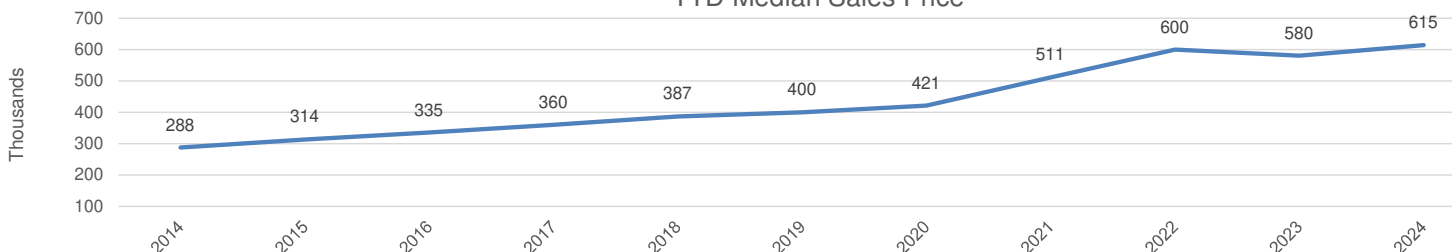


| | Jan-Jun 2023 | Jan-Jun 2024 | Year-Over-Year Change |
|---------------------------|------------------|------------------|-----------------------|
| YTD New Listings | 16,710 | 19,160 | ↑ 14.7% |
| Pending Sales | 15,143 | 15,228 | ↑ 0.6% |
| Sold Listings | 14,134 | 13,799 | ↓ -2.4% |
| Median Sales Price | \$580,000 | \$615,000 | ↑ 6.0% |
| Sales Volume (\$M) | \$8,766 | \$9,209 | ↑ 5.0% |
| Price/Sq.Ft. | \$321 | \$345 | ↑ 7.5% |
| Sold \$/List \$ | 99.76% | 100.00% | ↑ 0.2% |
| Days on Market | 19 | 15 | ↓ -21.1% |
| CDOM | 22 | 16 | ↓ -27.3% |

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



YTD Median Sales Price



Riverside Office:
3690 Elizabeth Street
Riverside, CA 92506

Rancho Cucamonga Office:
10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730



Jun 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

| | YOY Sales Transactions | YOY Median Sales Price % | Median Sales Price \$ | Active Listings | Price per Sq.Ft. | Total Days on Market |
|------------------|------------------------|--------------------------|-----------------------|-----------------|------------------|----------------------|
| Banning | ↓ -28% | ↑ 19% | \$ 415,000 | 59 | \$ 256 | 14 |
| Beaumont | 10% | 9% | \$ 546,444 | 117 | \$ 260 | 27 |
| Calimesa | 57% | 21% | \$ 555,000 | 16 | \$ 257 | 22 |
| Canyon Lake | -50% | 18% | \$ 785,000 | 35 | \$ 398 | 29 |
| Chino | -40% | -2% | \$ 720,000 | 62 | \$ 411 | 17 |
| Chino Hills | 15% | 8% | \$ 1,045,000 | 51 | \$ 517 | 11 |
| Claremont | 0% | -3% | \$ 940,000 | 18 | \$ 502 | 15 |
| Colton | 7% | -2% | \$ 467,500 | 45 | \$ 355 | 25 |
| Corona | -6% | 8% | \$ 794,152 | 164 | \$ 389 | 13 |
| Diamond Bar | 22% | 17% | \$ 1,042,750 | 55 | \$ 555 | 9 |
| Eastvale | -33% | 2% | \$ 900,000 | 34 | \$ 357 | 10 |
| Fontana | -20% | 10% | \$ 657,229 | 131 | \$ 351 | 13 |
| Hemet | -24% | 6% | \$ 450,000 | 199 | \$ 249 | 20 |
| Highland | -24% | 19% | \$ 630,000 | 61 | \$ 316 | 16 |
| Homeland | 78% | 75% | \$ 550,040 | 20 | \$ 270 | 22 |
| Jurupa Valley | 24% | -6% | \$ 665,000 | 44 | \$ 397 | 11 |
| La Verne | -30% | 4% | \$ 960,000 | 24 | \$ 505 | 9 |
| Lake Elsinore | -21% | 6% | \$ 600,000 | 104 | \$ 290 | 37 |
| Menifee | 3% | 3% | \$ 600,000 | 211 | \$ 288 | 18 |
| Montclair | 23% | 2% | \$ 643,500 | 13 | \$ 453 | 9 |
| Moreno Valley | -7% | 6% | \$ 558,000 | 156 | \$ 319 | 11 |
| Murrieta | 4% | 0% | \$ 655,000 | 161 | \$ 327 | 13 |
| Norco | 24% | 2% | \$ 910,000 | 18 | \$ 454 | 6 |
| Ontario | -12% | 11% | \$ 698,545 | 122 | \$ 436 | 15 |
| Perris | -7% | 10% | \$ 559,925 | 90 | \$ 295 | 14 |
| Pomona | 10% | 15% | \$ 723,000 | 73 | \$ 504 | 21 |
| Rancho Cucamonga | -14% | 10% | \$ 804,900 | 131 | \$ 449 | 12 |
| Redlands | 35% | 2% | \$ 610,000 | 64 | \$ 381 | 9 |
| Rialto | 6% | 7% | \$ 589,000 | 66 | \$ 355 | 16 |
| Riverside | -7% | 6% | \$ 660,000 | 363 | \$ 373 | 12 |
| San Bernardino | -23% | 8% | \$ 515,000 | 160 | \$ 359 | 15 |
| San Dimas | -24% | 32% | \$ 998,000 | 20 | \$ 525 | 12 |
| San Jacinto | -12% | 7% | \$ 485,000 | 64 | \$ 251 | 14 |
| Temecula | -21% | 3% | \$ 762,000 | 152 | \$ 364 | 13 |
| Upland | -10% | -3% | \$ 815,000 | 59 | \$ 472 | 9 |
| Wildomar | -31% | 7% | \$ 623,000 | 43 | \$ 299 | 19 |
| Winchester | 21% | -2% | \$ 611,000 | 81 | \$ 278 | 20 |
| Yucaipa | -11% | 6% | \$ 566,950 | 65 | \$ 338 | 15 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

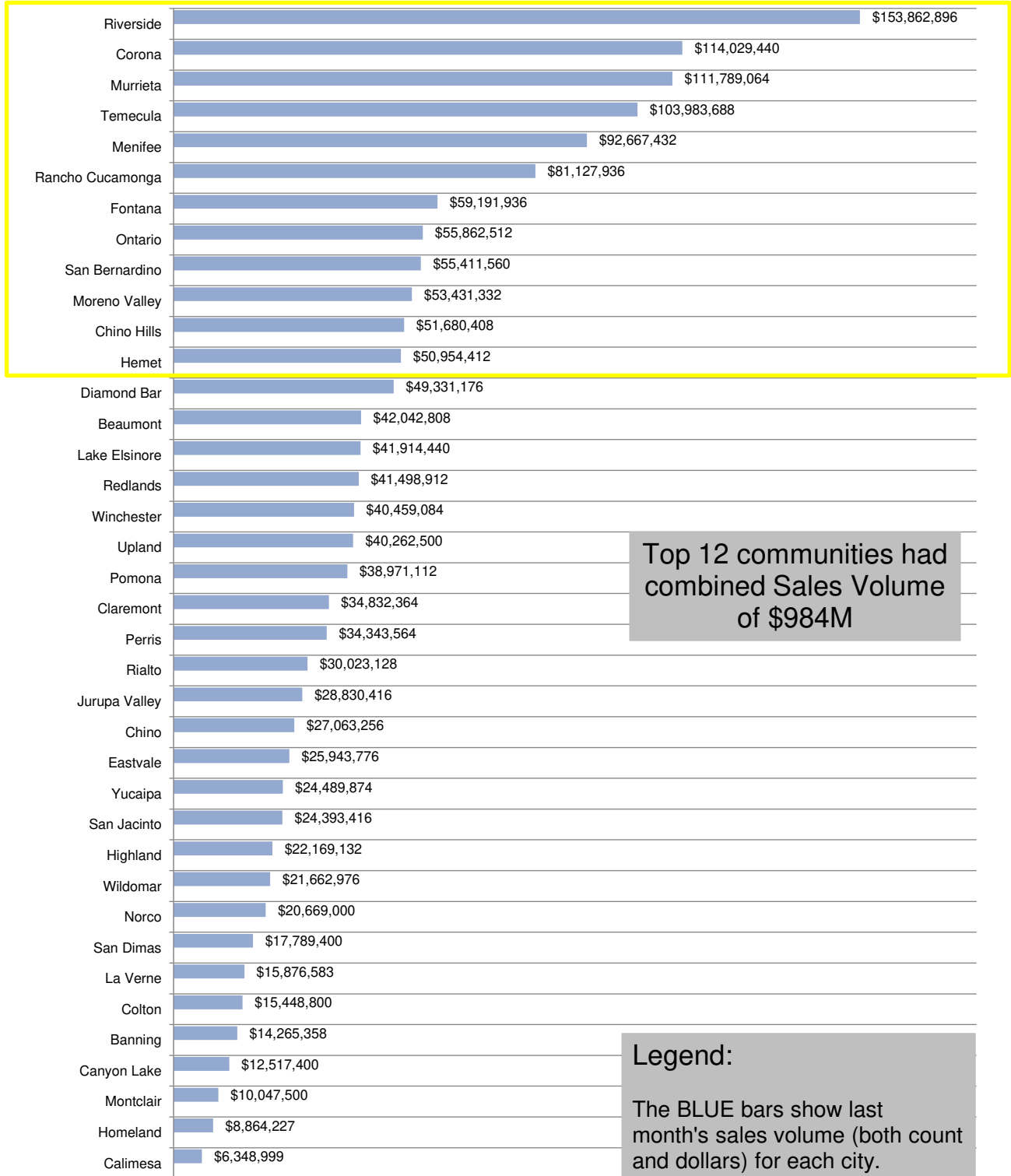
Requires 10 sales in the month to show on this chart

Riverside Office:
 3690 Elizabeth Street
 Riverside, CA 92506

Rancho Cucamonga Office:
 10574 Acacia St, Suite #D-7
 Rancho Cucamonga, CA 91730



Jun 2024 - Sales Volume per City

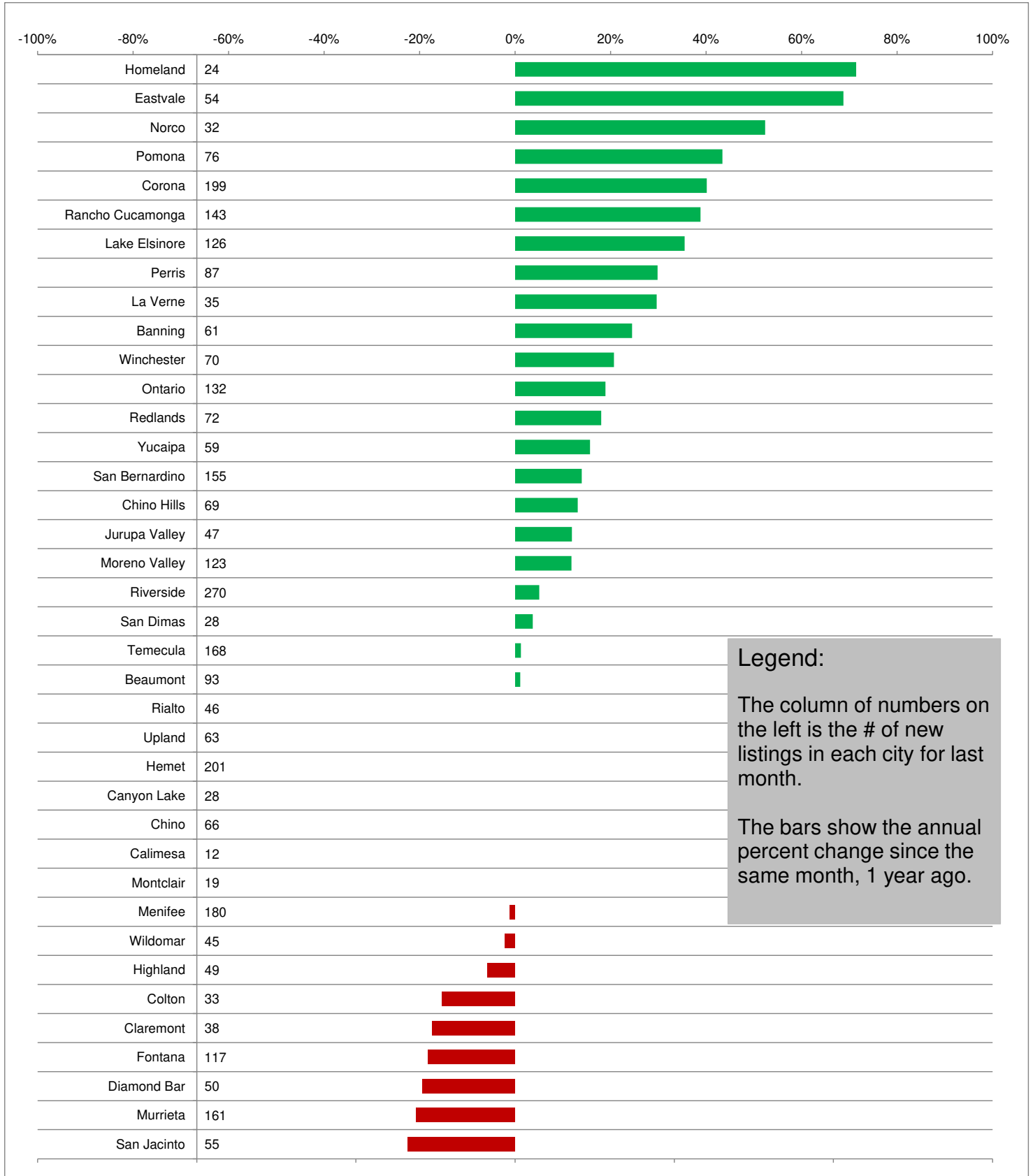


Riverside Office:
3690 Elizabeth Street
Riverside, CA 92506

Rancho Cucamonga Office:
10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730



Jun 2024 - Top Communities with New Listings (year-over-year)



Riverside Office:
3690 Elizabeth Street
Riverside, CA 92506

Rancho Cucamonga Office:
10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730

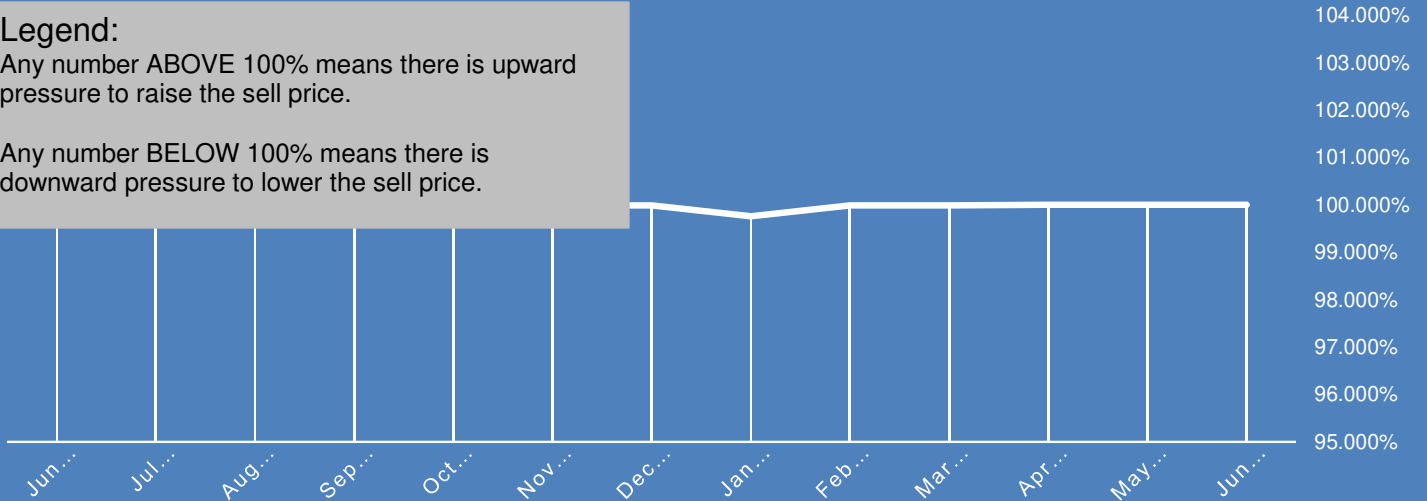


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

| | New | Pending | Closed |
|-----------|------------|----------------|---------------|
| July | -33.3% | -6.7% | -18.4% |
| August | -29.1% | -16.7% | -17.2% |
| September | -23.8% | -10.1% | -23.1% |
| October | -11.5% | 5.6% | -10.8% |
| November | -5.7% | 1.5% | -1.3% |
| December | 0.8% | 5.0% | 1.1% |
| January | 11.1% | 5.8% | 0.1% |
| February | 8.7% | 4.5% | 1.8% |
| March | 8.2% | 3.0% | -8.5% |
| April | 19.1% | 4.9% | 8.4% |
| May | 12.9% | 4.3% | -4.7% |
| June | 6.7% | 10.6% | -9.6% |

MONTHLY FINANCING TYPES

