

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF — REAL ESTATE

A division of IVAR

Housing Data Report

July 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506




RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

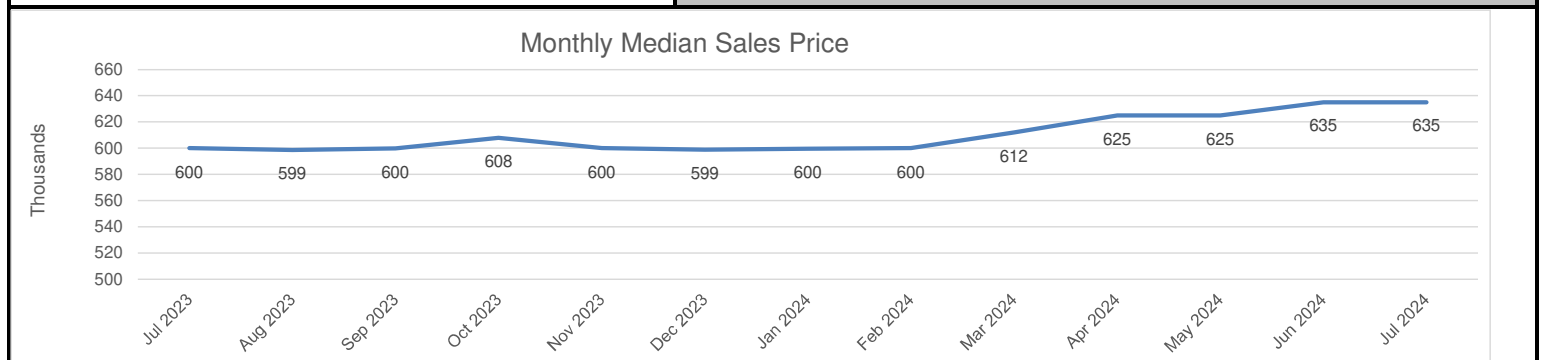
Jul 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO

- We're deep into summer and the housing numbers continue to show year-over-year improvements. New Listings for the month of July were up 14.9%, Pending Sales were up 18.1%, and Sold Listings had their biggest month increase at 17.7%.
- Median Sales Price in July increased 5.8% and now stands at \$635,000.
- And demand for homes continues to be strong with Days on Market at 14 days.



	Jul-2023	Jul-2024	Annual Change
 <p>Monthly New Listings</p>	New Listings	3,032	3,483 ↑ 14.9%
	Pending Sales	2,450	2,893 ↑ 18.1%
	Sold Listings	2,275	2,680 ↑ 17.8%
	Median Sales Price	\$600,000	\$635,000 ↑ 5.8%
	Sales Volume (\$M)	\$1,463	\$1,844 ↑ 26.0%
	Price/Sq.Ft.	\$331	\$352 ↑ 6.4%
	Sold \$/List \$	100.41%	100.00% ↓ -0.4%
	Days on Market	11	14 ↑ 27.3%
	CDOM	12	15 ↑ 25.0%
 <p>Monthly Closed Listings</p>	<p>All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.</p> 		

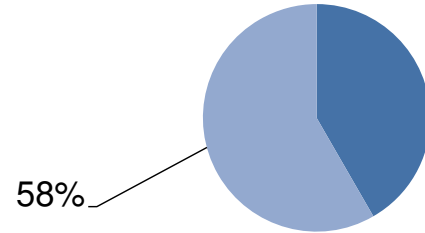


2024 - Year to Date Report

We are 7 month through the year:

The statistics shown below are for the first 7 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

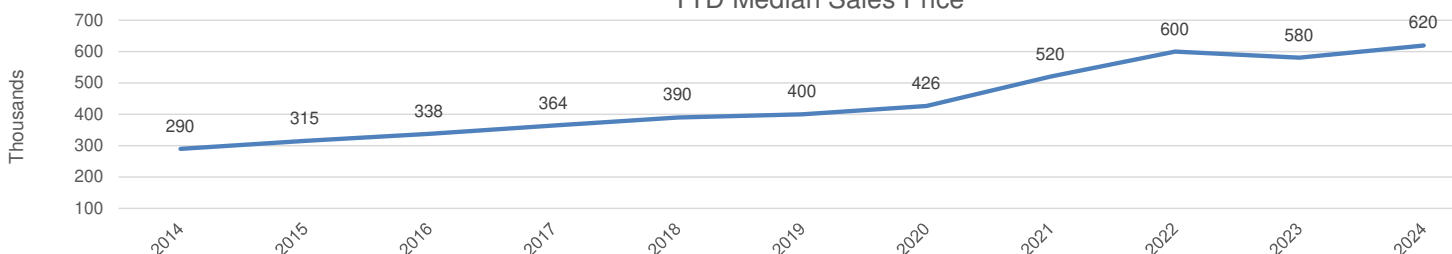


	Jan-Jul 2023	Jan-Jul 2024	Year-Over-Year Change
YTD New Listings	19,743	22,754	↑ 15.3%
Pending Sales	17,593	17,972	↑ 2.2%
Sold Listings	16,409	16,493	↑ 0.5%
Median Sales Price	\$580,000	\$620,000	↑ 6.9%
Sales Volume (\$M)	\$10,230	\$11,062	↑ 8.1%
Price/Sq.Ft.	\$323	\$346	↑ 7.3%
Sold \$/List \$	100.00%	100.00%	→ 0.0%
Days on Market	18	15	↓ -16.7%
CDOM	20	16	↓ -20.0%

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YTD Median Sales Price



Rancho Cucamonga Office:
10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730



Jul 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

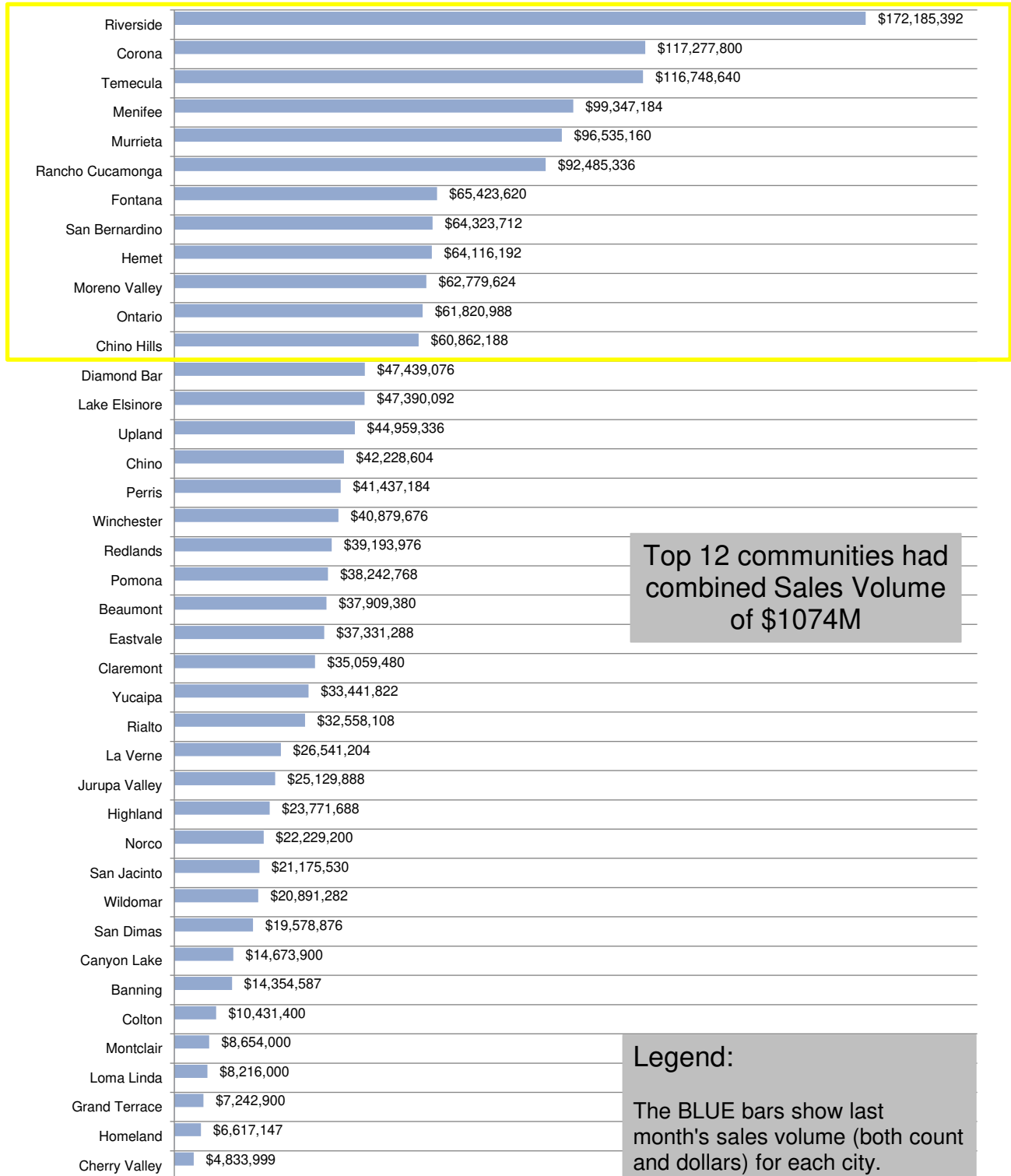
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Jul 2024 - Sales Volume per City

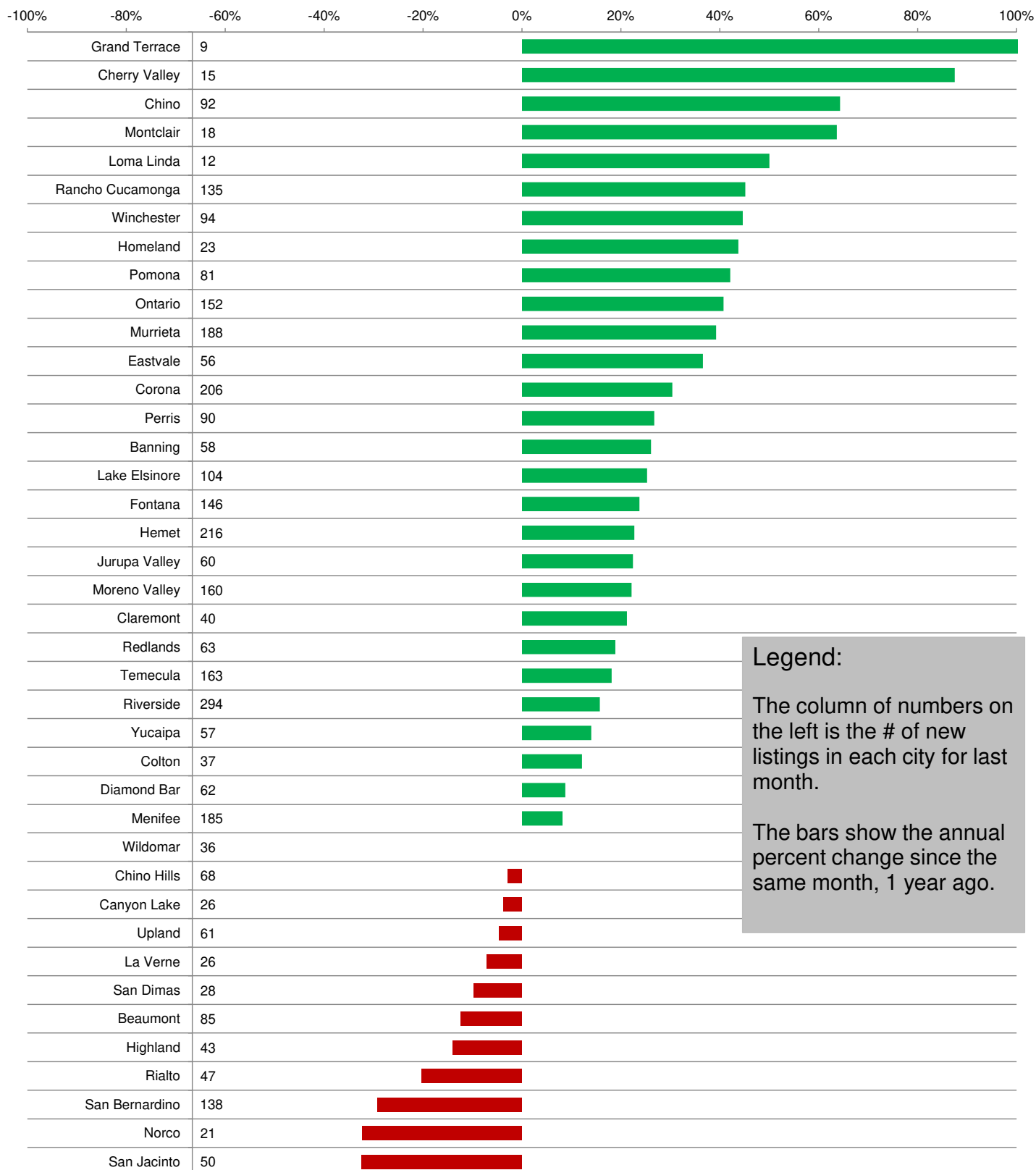


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Jul 2024 - Top Communities with New Listings (year-over-year)



Legend:

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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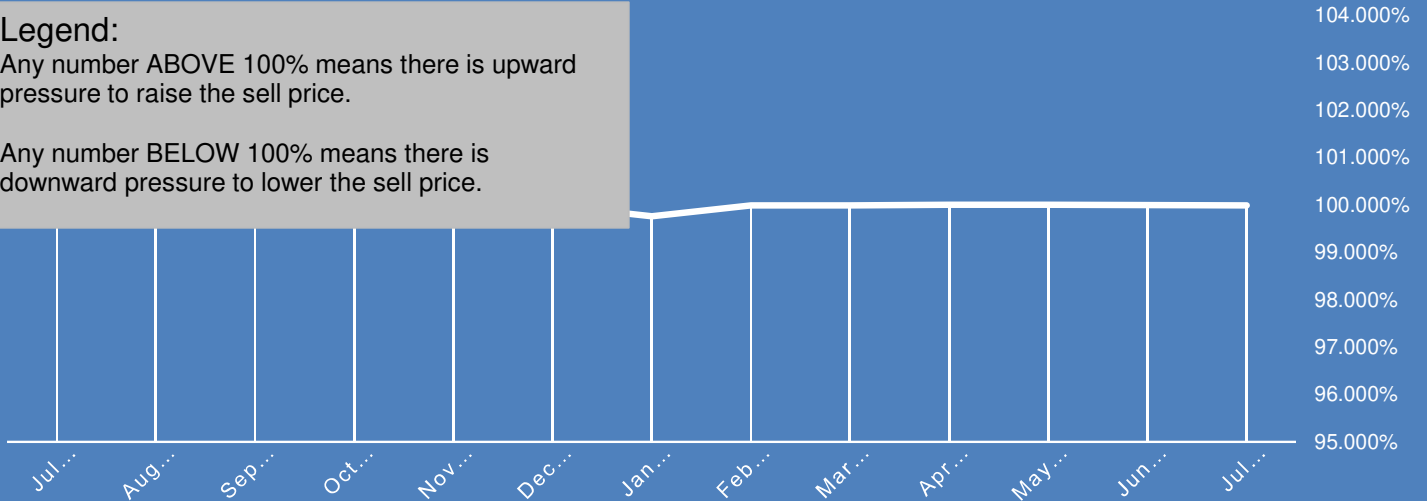


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
August	-29.1%	-16.7%	-17.2%
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%

MONTHLY FINANCING TYPES

