

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

August 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Aug 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO

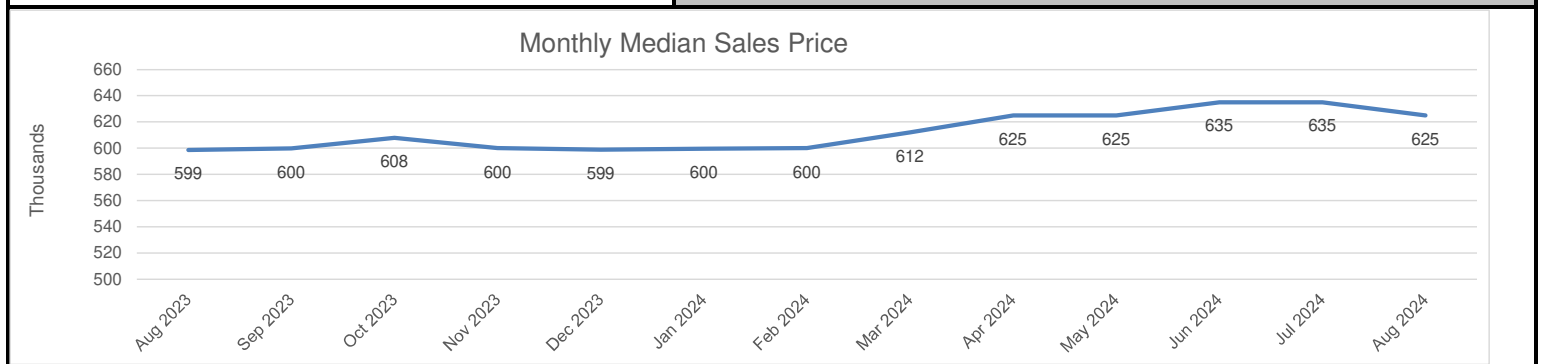


- August was another strong month for home sales, as the numbers continue to show year-over-year improvements. New Listings for the month were up 18.8%, Pending Sales were up 14.1%, and Sold Listings increased 4%.
- Median Sales Price in August increased 4.4% and now stands at \$625,000.
- And consumer demand for homes continues to be strong with Days on Market at 17 days.

	Aug-2023	Aug-2024	Annual Change
New Listings	3,032	3,603	↑ 18.8%
Pending Sales	2,390	2,727	↑ 14.1%
Sold Listings	2,544	2,645	↑ 4.0%
Median Sales Price	\$598,605	\$625,000	↑ 4.4%
Sales Volume (\$M)	\$1,636	\$1,783	↑ 9.0%
Price/Sq.Ft.	\$336	\$355	↑ 5.6%
Sold \$/List \$	100.12%	100.00%	↓ -0.1%
Days on Market	12	17	↑ 41.7%
CDOM	12	18	↑ 50.0%



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

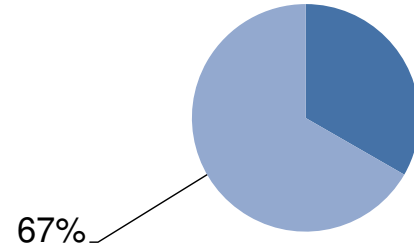


2024 - Year to Date Report

We are 8 month through the year:

The statistics shown below are for the first 8 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

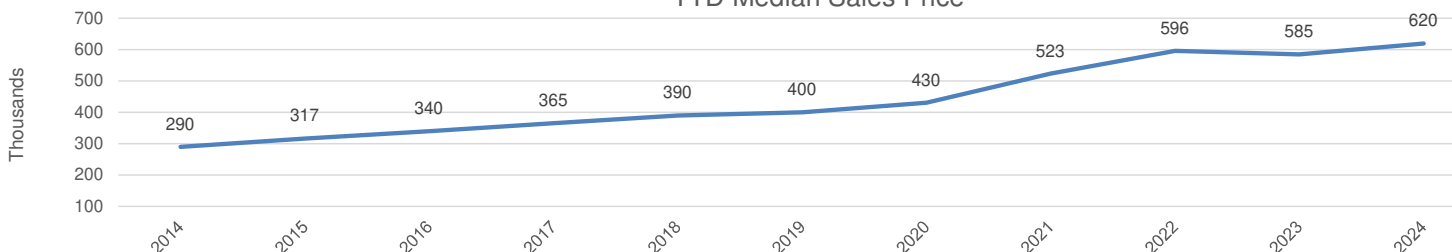


	Jan-Aug 2023	Jan-Aug 2024	Year-Over-Year Change
YTD New Listings	22,777	26,483	↑ 16.3%
Pending Sales	19,983	20,516	↑ 2.7%
Sold Listings	18,953	19,155	↑ 1.1%
Median Sales Price	\$585,000	\$620,000	↑ 6.0%
Sales Volume (\$M)	\$11,866	\$12,852	↑ 8.3%
Price/Sq.Ft.	\$325	\$348	↑ 7.1%
Sold \$/List \$	100.00%	100.00%	→ 0.0%
Days on Market	16	15	↓ -6.3%
CDOM	18	16	↓ -11.1%

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YTD Median Sales Price

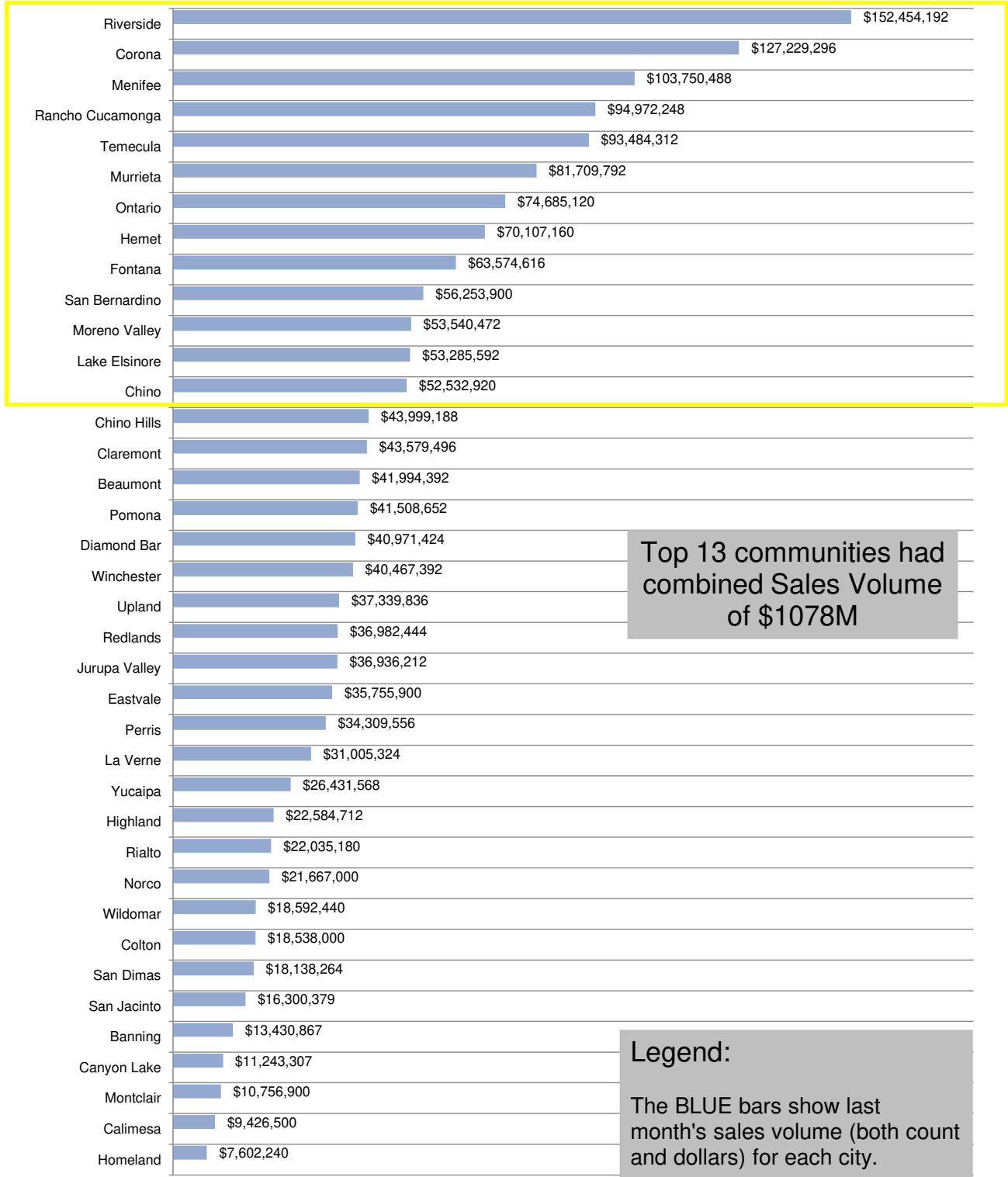


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Aug 2024 - Sales Volume per City

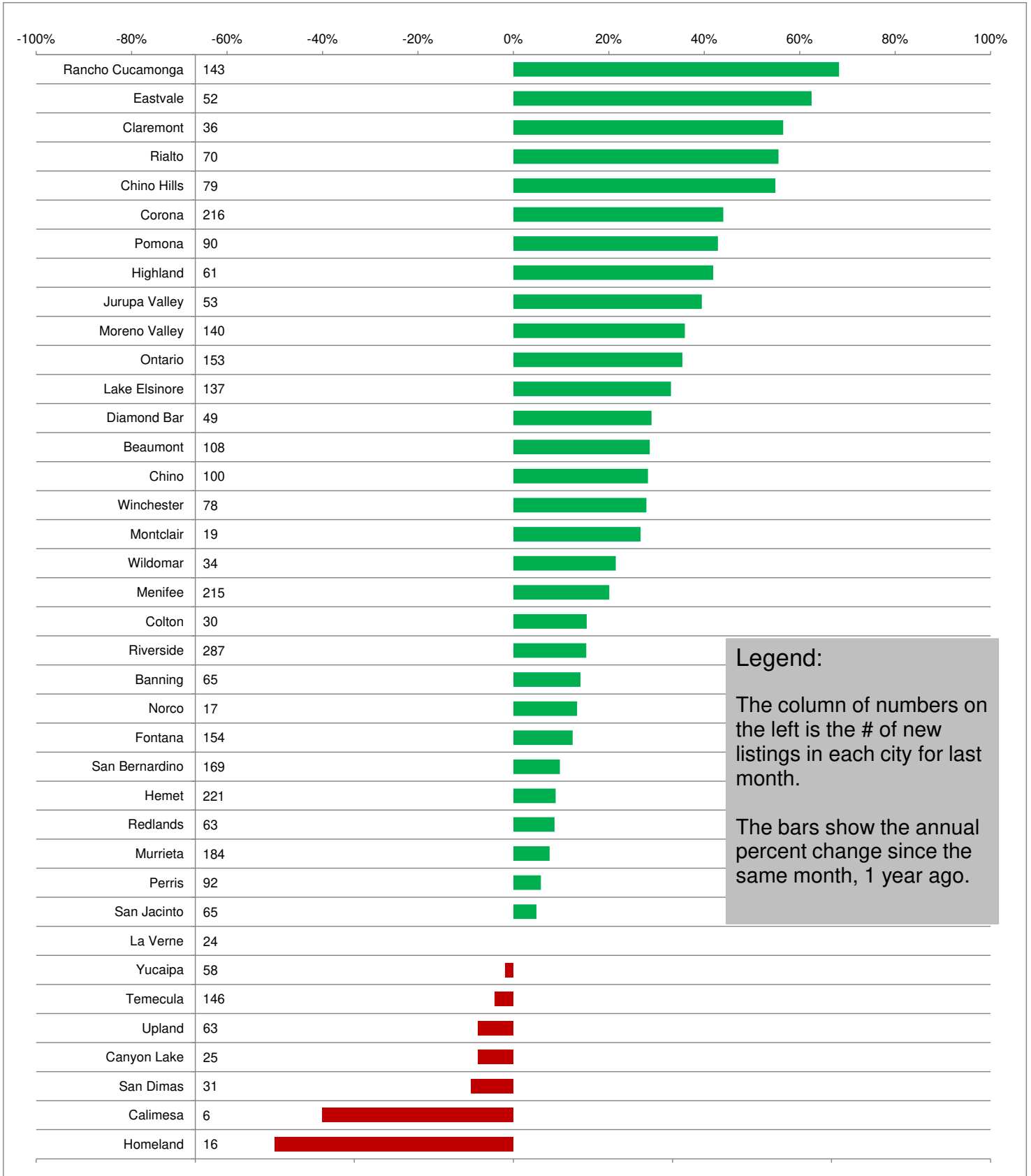


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Aug 2024 - Top Communities with New Listings (year-over-year)



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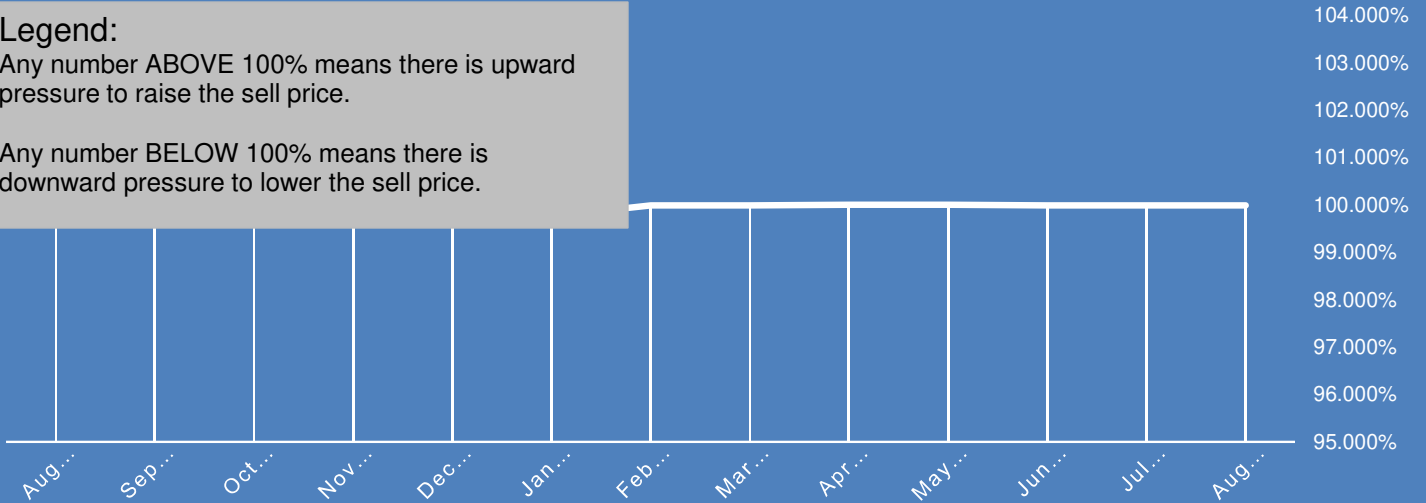


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%

MONTHLY FINANCING TYPES

