INLAND EMPIRE BOARD OF REAL ESTATE

A division of IVAR

Housing Data Report

August 2024

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Aug 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO

- August was another strong month for home sales, as the numbers continue to show year-over-year improvements. New Listings for the month of were up 18.8%, Pending Sales were up 14.1%, and Sold Listings increased 4%.
- Median Sales Price in August increased 4.4% and now stands at \$625,000.
- And consumer demand for homes continues to be strong with Days on Market at 17 days.



Annual Change



New Listings	3,032	3,603	1	18.8%
Pending Sales	2,390	2,727	1	14.1%
Sold Listings	2,544	2,645	1	4.0%
Median Sales Price	\$598,605	\$625,000	1	4.4%
Sales Volume (\$M)	\$1,636	\$1,783	1	9.0%
Price/Sq.Ft.	\$336	\$355	1	5.6%
Sold \$/List \$	100.12%	100.00%	•	-0.1%
Days on Market	12	17	1	41.7%
СДОМ	12	18	1	50.0%

Aug-2024

Aug-2023



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.







Riverside Office: 3690 Elizabeth Str

3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 105/4 Acadia St, Suite #D-/ Hancho Gucamonga, GA 91/30

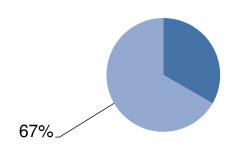
Year-Over-Year

2024 - Year to Date Report

The statistics shown below are for the first 8 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more signifiant trends.

We are 8 month through the year:



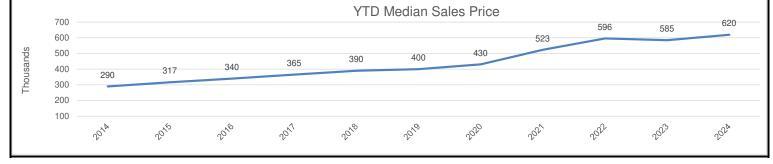


	Jan-Aug 20	23 Jan-Aug	2024		Change	
New Listings	22,77	7 26	5,483	1	16.3%	
Pending Sales	19,98	3 20),516	1	2.7%	
Sold Listings	18,95	3 19	,155	1	1.1%	
Median Sales Price	\$585,00	00 \$62	0,000	1	6.0%	
Sales Volume (\$M)	\$11,86	66 \$1	2,852	1	8.3%	
Price/Sq.Ft.	\$32	25	\$348	1	7.1%	
Sold \$/List \$	100.00	% 100	0.00%	⇒	0.0%	
Days on Market	1	16	15	Ψ	-6.3%	
CDOM	1	18	16	Ψ	-11.1%	
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Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730



Aug 2024 City Overview

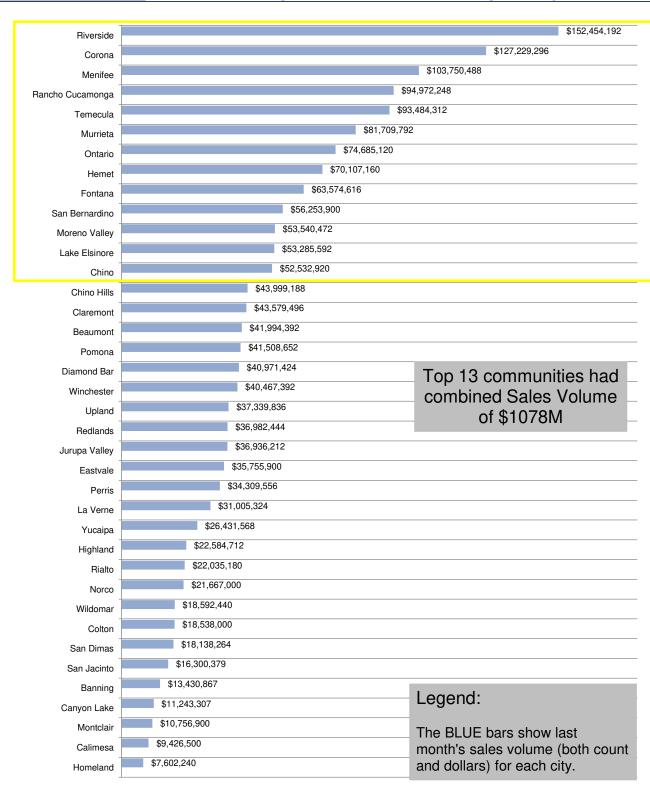
The following monthly data shows "YEAR-OVER-YEAR" (YOY)changes as well as current conditions in the real estate market

The following monthly d				nt conditions in th	e real estate marl	
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	↓ -17%	-6%	\$ 382,500	61	\$ 254	29
Beaumont	8%	4%	\$ 533,896	129	\$ 273	29
Calimesa	70%	-8%	\$ 509,000	17	\$ 306	26
Canyon Lake	27%	2%	\$ 678,850	38	\$ 351	31
Chino	8%	5%	\$ 758,500	92	\$ 389	15
Chino Hills	-19%	5%	\$ 992,250	62	\$ 518	13
Claremont	-6%	28%	\$ 1,102,500	28	\$ 552	13
Colton	35%	7%	\$ 525,000	38	\$ 378	12
Corona	55%	1%	\$ 734,000	227	\$ 404	16
Diamond Bar	-7%	0%	\$ 920,000	63	\$ 579	17
Eastvale	12%	17%	\$ 970,000	56	\$ 328	13
Fontana	-23%	2%	\$ 628,000	166	\$ 362	24
Hemet	-1%	5%	\$ 450,000	241	\$ 251	24
Highland	-2%	-2%	\$ 527,000	63	\$ 353	16
Homeland	13%	-6%	\$ 472,500	36	\$ 272	51
Jurupa Valley	4%	0%	\$ 711,750	77	\$ 369	15
La Verne	23%	32%	\$ 1,175,000	30	\$ 532	11
Lake Elsinore	51%	7%	\$ 600,000	138	\$ 303	22
Menifee	33%	3%	\$ 580,500	216	\$ 292	23
Montclair	100%	7%	\$ 672,500	17	\$ 471	10
Moreno Valley	-7%	2%	\$ 550,000	193		13
,			· ·			
Murrieta	-11%	2%	\$ 675,000	209	\$ 312 \$ 488	14
Norco	-22%	15%	\$ 998,000	24	*	14
Ontario	15%	-2%	\$ 637,500	160	\$ 422	17
Perris	7%	11%	\$ 570,000	117	\$ 292	20
Pomona	31%	13%	\$ 685,000	89	\$ 468	16
Rancho Cucamonga	64%	0%	\$ 760,000	165	\$ 441	16
Redlands	-4%	14%	\$ 670,000	87	\$ 395	10
Rialto	-11%	3%	\$ 575,000	55	\$ 347	19
Riverside	-1%	4%	\$ 653,045	378	\$ 389	18
San Bernardino	-3%	15%	\$ 505,000	187	\$ 361	23
San Dimas	-25%	-9%	\$ 800,000	38	\$ 495	21
San Jacinto	-35%	5%	\$ 473,500	62	\$ 263	19
Temecula	-18%	6%	\$ 755,000	177	\$ 355	11
Upland	-33%	2%	\$ 789,000	67	\$ 443	13
Wildomar	-16%	1%	\$ 605,000	43	\$ 266	28
Winchester	36%	1%	\$ 607,000	82	\$ 294	22
Yucaipa	22%	6%	\$ 569,990	75	\$ 319	27
			Requires 10 sales in the			
			mo	onth to sh	ow on this	s chart

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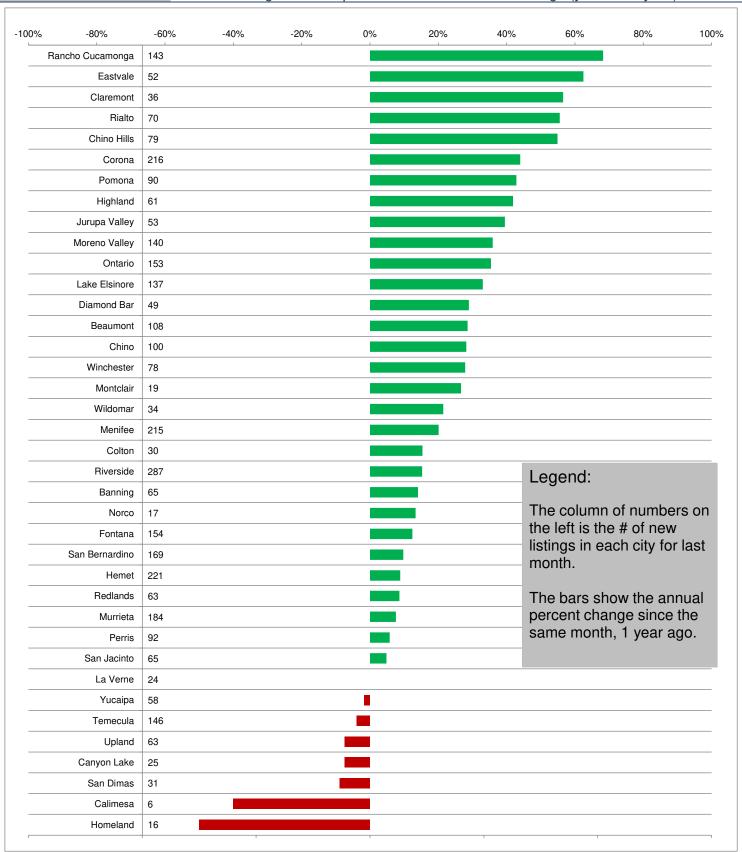
Aug 2024 - Sales Volume per City



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Aug 2024 - Top Communities with New Listings (year-over-year)



Riverside Office:

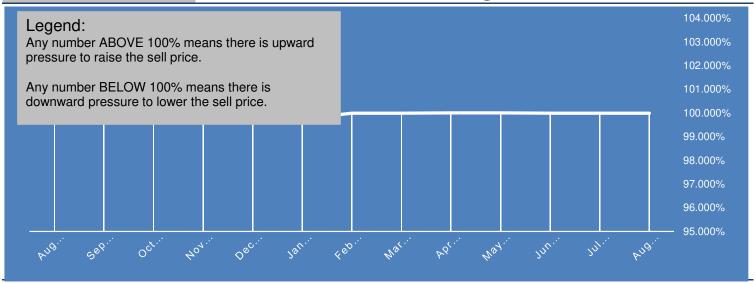
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Sell Price vs Original List Price



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
September	-23.8%	-10.1%	-23.1%
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%

MONTHLY FINANCING TYPES

