# INLAND EMPIRE BOARD OF TERESTATE

A division of IVAR

Housing Data Report

September 2024

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

## Sep 2024 - Monthly Summary Report

#### Mark Dowling, IVAR CEO

- September closes out the third quarter with another strong month for home sales. Sales numbers continue to show year-over-year improvements with New Listings for the month up 14.9%, Pending Sales were up 14.7%, and Sold Listings increased 6.6%.
- Median Sales Price in September dipped to \$620,000, compared to August at \$625,000.
- And consumer demand for homes continues to be strong with Days on Market at 18 days.



**Annual Change** 

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New Listings	2,720	3,124	<b>^</b>	14.9%	
Pending Sales	2,105	2,415	<b>1</b>	14.7%	
Sold Listings	2,212	2,358	1	6.6%	-11
Median Sales Price	\$599,900	\$620,000	1	3.4%	
Sales Volume (\$M)	\$1,429	\$1,574	<b>1</b>	10.1%	
Price/Sq.Ft.	\$336	\$350	<b>^</b>	4.3%	
Sold \$/List \$	100.00%	100.00%	⇒	0.0%	
Days on Market	13	18	<b>1</b>	38.5%	
CDOM	13	20	<b>1</b>	53.8%	

Sep-2024

Sep-2023



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.







## **Riverside Office:**

3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 105/4 Acacia St. Suite #D-/ Hancho Gucamonga, GA 91730

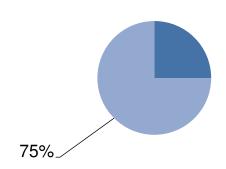
Year-Over-Year

## 2024 - Year to Date Report

The statistics shown below are for the first 9 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more signifiant trends.

#### We are 9 month through the year:



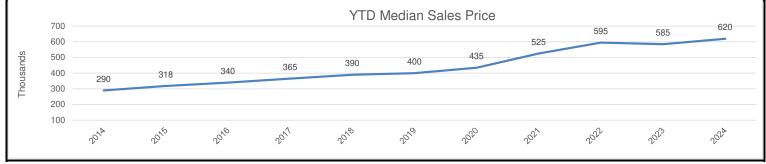
**YTD New Listings** 40000 35000 30000 25000 20000 15000 10000 5000 2018 2019 2022 2020 2021

	Jan-Sep	2023	Jan-Sep	2024		Change					
New Listings	25,4	498	29,	672	<b>^</b>	16.4%					
Pending Sales	22,0	086	22,	848	<b>^</b>	3.5%					
Sold Listings	21,	165	21,	517	<b>^</b>	1.7%					
Median Sales Price	<b>\$585</b> ,	,000	\$620	,000	<b>^</b>	6.0%					
Sales Volume (\$M)	\$13,	,296	\$14	,427	<b>^</b>	8.5%					
Price/Sq.Ft.	\$	326		\$348	<b>^</b>	6.8%					
Sold \$/List \$	100.0	00%	100.	.00%	⇒	0.0%					
Days on Market		16		16	$\Rightarrow$	0.0%					
CDOM		17		17	$\Rightarrow$	0.0%					
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# Sep 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY)changes as well as current conditions in the real estate market

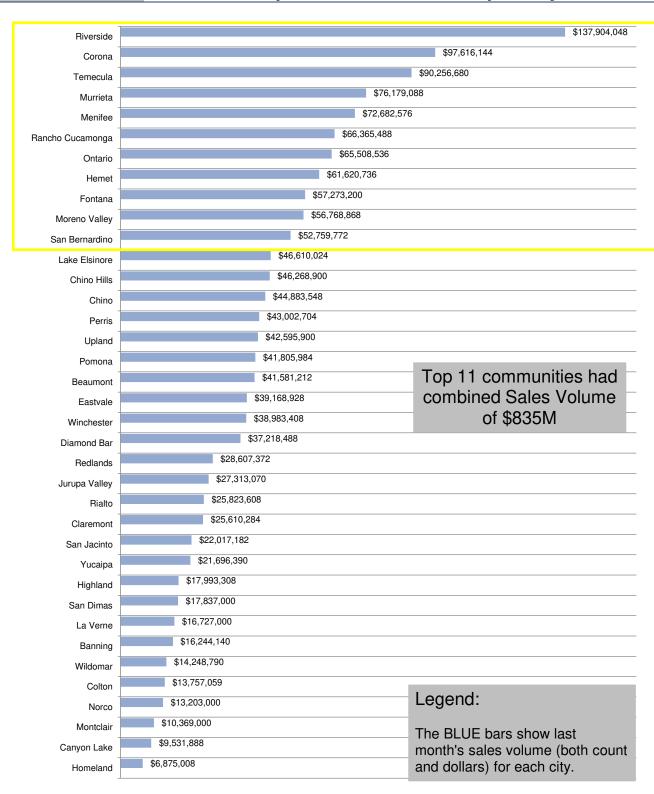
The following monthly d				nt conditions in th	e real estate marl	
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	<del>-</del> ≫ 0%	<b>↑</b> 7%	\$ 397,495	60	\$ 285	23
Beaumont	-7%	5%	\$ 555,000	113	\$ 250	30
Canyon Lake	-8%	-3%	\$ 630,444	36	\$ 401	8
Chino	42%	-1%	\$ 745,000	93	\$ 414	23
Chino Hills	-12%	2%	\$ 962,500	64	\$ 497	15
Claremont	-12%	19%	\$ 1,075,000	30	\$ 509	17
Colton	0%	-3%	\$ 447,490	31	\$ 334	26
Corona	2%	4%	\$ 748,500	213	\$ 399	21
Diamond Bar	-3%	-4%	\$ 1,025,000	52	\$ 560	12
Eastvale	42%	2%	\$ 941,000	46	\$ 324	18
Fontana	-6%	11%	\$ 652,750	152	\$ 368	20
Hemet	26%	8%	\$ 440,000	218	\$ 256	19
Highland	-35%	12%	\$ 595,000	61	\$ 325	18
Homeland	14%	21%	\$ 440,400	21	\$ 239	22
Jurupa Valley	34%	4%	\$ 675,990	57	\$ 400	14
La Verne	50%	-2%	\$ 870,000	21	\$ 591	24
Lake Elsinore	3%	6%	\$ 600,000	138	\$ 296	22
Menifee	7%	7%	\$ 595,000	201	\$ 294	19
Montclair	36%	11%	\$ 700,000	17	\$ 438	16
Moreno Valley	7%	3%	\$ 545,000	173	\$ 299	22
Murrieta	0%	6%	\$ 682,500	183	\$ 312	22
Norco	0%	-17%	\$ 790,000	29	\$ 464	39
		1%		133	\$ 461	17
Ontario	29%					
Perris	72%	8%	\$ 565,000	117	\$ 288	28
Pomona	31%	4%	\$ 667,627	67	\$ 481	22
Rancho Cucamonga	12%	1%	\$ 765,000	148	\$ 433	13
Redlands	2%	-7%	\$ 612,500	64	\$ 378	14
Rialto	-9%	8%	\$ 625,000	44	\$ 363	16
Riverside	10%	4%	\$ 641,990	352	\$ 403	23
San Bernardino	-14%	3%	\$ 485,000	161	\$ 363	15
San Dimas	-17%	8%	\$ 900,000	30	\$ 545	22
San Jacinto	-16%	-3%	\$ 467,265	67	\$ 265	23
Temecula	15%	0%	\$ 762,000	151	\$ 365	16
Upland	-4%	11%	\$ 860,000	53	\$ 439	21
Wildomar	-4%	-10%	\$ 592,500	32	\$ 298	19
Winchester	38%	-8%	\$ 562,215	80	\$ 294	19
Yucaipa	-24%	2%	\$ 567,500	68	\$ 298	24
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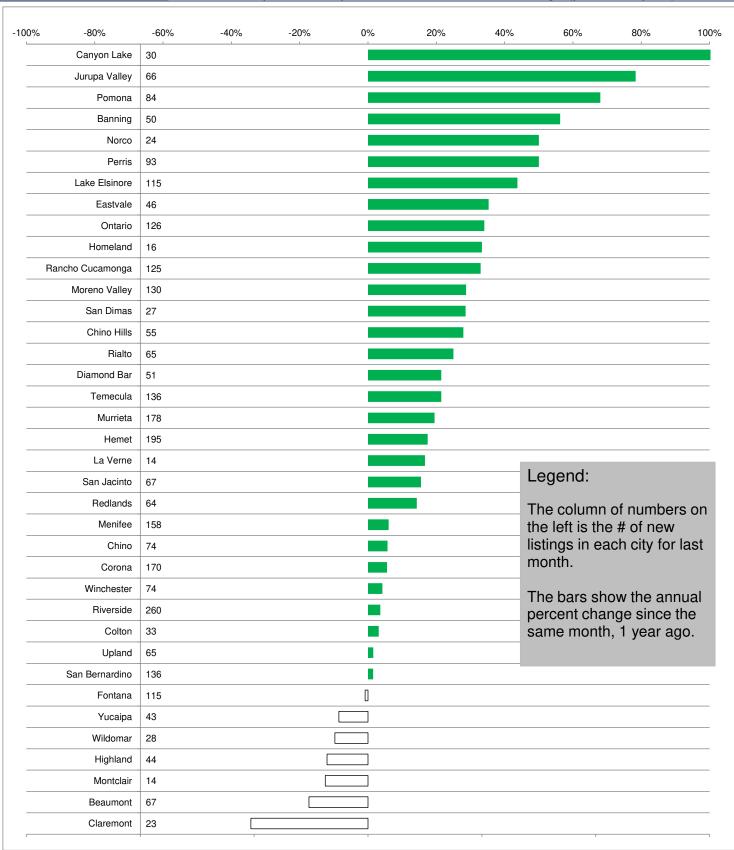
## Sep 2024 - Sales Volume per City



Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Hancho Cucamonga, CA 91730



#### Sep 2024 - Top Communities with New Listings (year-over-year)



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# **Sell Price vs Original List Price**



# **INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)**

	New	Pending	Closed
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%
September	14.9%	14.7%	6.6%

# **MONTHLY FINANCING TYPES**

