

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

September 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Sep 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO



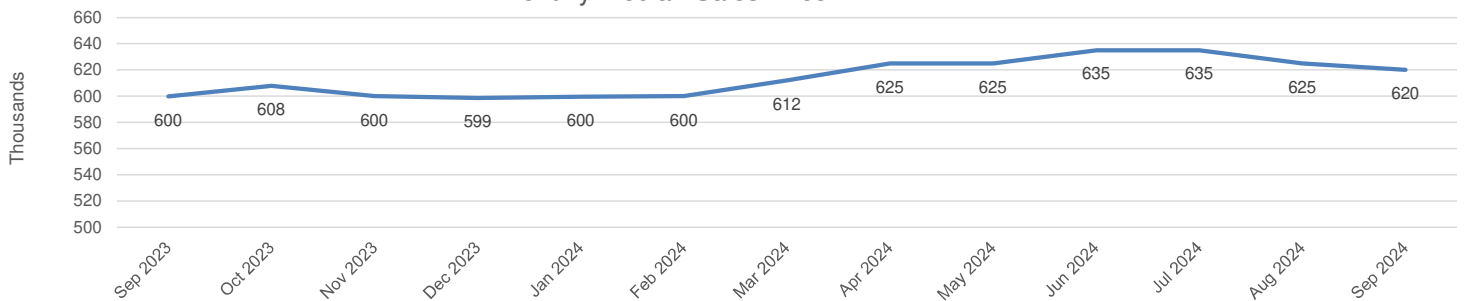
- September closes out the third quarter with another strong month for home sales. Sales numbers continue to show year-over-year improvements with New Listings for the month up 14.9%, Pending Sales were up 14.7%, and Sold Listings increased 6.6%.
- Median Sales Price in September dipped to \$620,000, compared to August at \$625,000.
- And consumer demand for homes continues to be strong with Days on Market at 18 days.

	Sep-2023	Sep-2024	Annual Change
Monthly New Listings			
New Listings	2,720	3,124	↑ 14.9%
Pending Sales	2,105	2,415	↑ 14.7%
Sold Listings	2,212	2,358	↑ 6.6%
Median Sales Price	\$599,900	\$620,000	↑ 3.4%
Sales Volume (\$M)	\$1,429	\$1,574	↑ 10.1%
Price/Sq.Ft.	\$336	\$350	↑ 4.3%
Sold \$/List \$	100.00%	100.00%	⇒ 0.0%
Days on Market	13	18	↑ 38.5%
CDOM	13	20	↑ 53.8%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



Monthly Median Sales Price

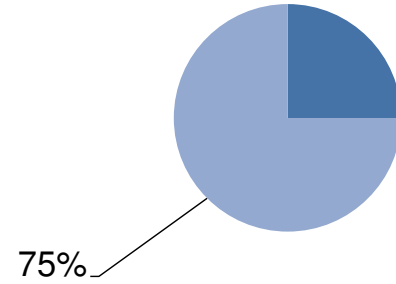


2024 - Year to Date Report

We are 9 month through the year:

The statistics shown below are for the first 9 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

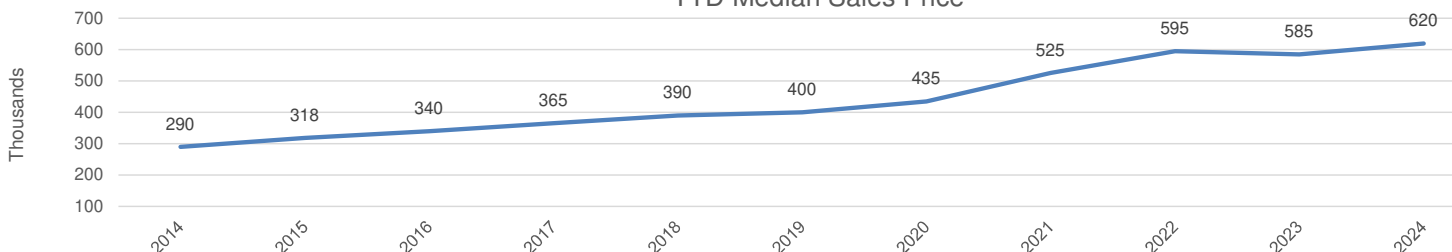


	Jan-Sep 2023	Jan-Sep 2024	Year-Over-Year Change
YTD New Listings	25,498	29,672	↑ 16.4%
Pending Sales	22,086	22,848	↑ 3.5%
Sold Listings	21,165	21,517	↑ 1.7%
Median Sales Price	\$585,000	\$620,000	↑ 6.0%
Sales Volume (\$M)	\$13,296	\$14,427	↑ 8.5%
Price/Sq.Ft.	\$326	\$348	↑ 6.8%
Sold \$/List \$	100.00%	100.00%	→ 0.0%
Days on Market	16	16	→ 0.0%
CDOM	17	17	→ 0.0%

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YTD Median Sales Price

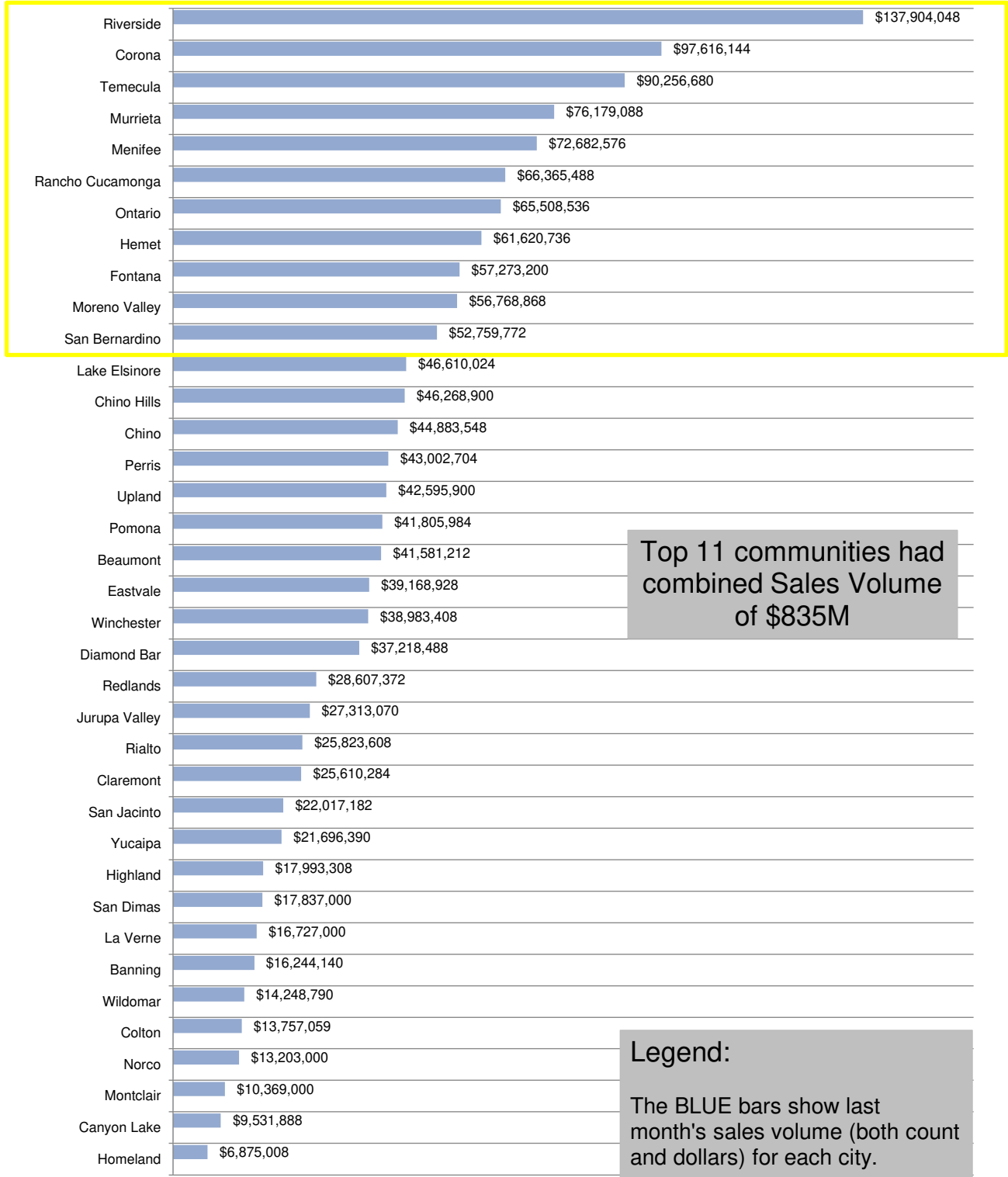


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Sep 2024 - Sales Volume per City

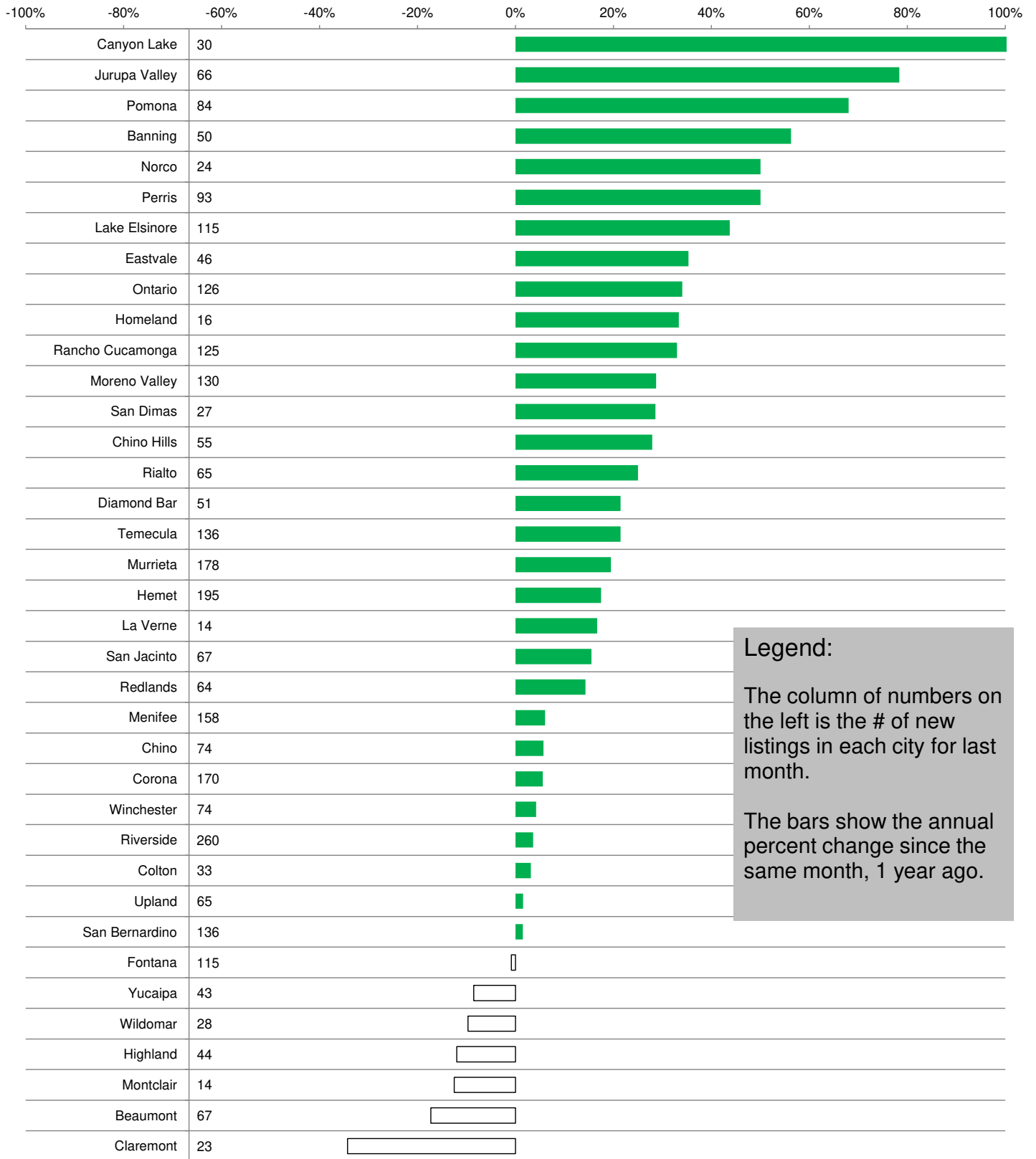


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Sep 2024 - Top Communities with New Listings (year-over-year)



Legend:
The column of numbers on the left is the # of new listings in each city for last month.
The bars show the annual percent change since the same month, 1 year ago.

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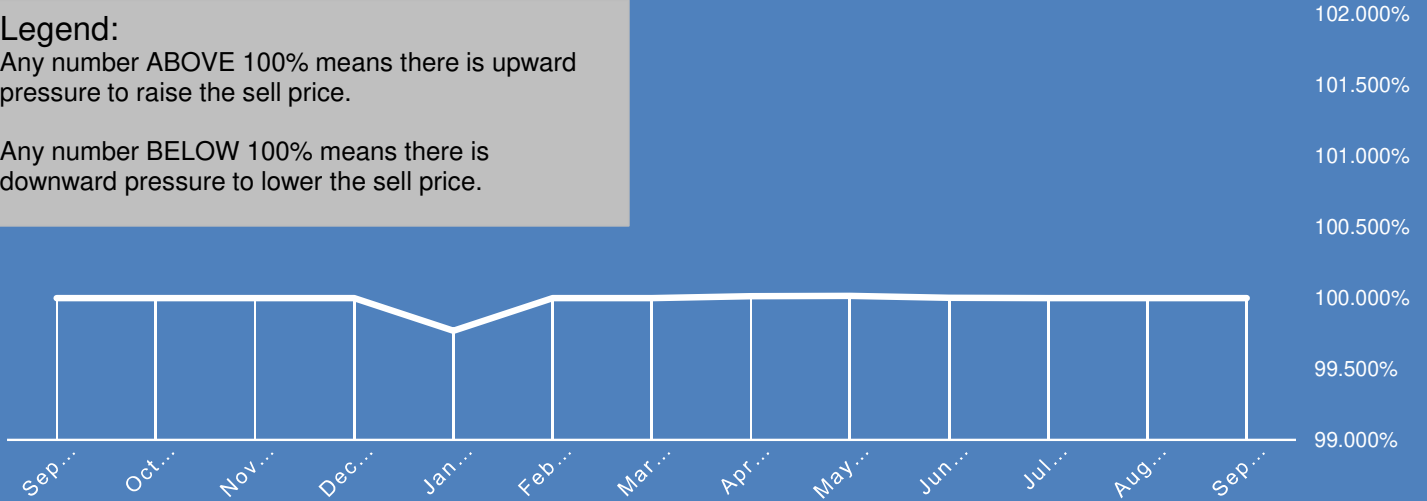


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
October	-11.5%	5.6%	-10.8%
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%
September	14.9%	14.7%	6.6%

MONTHLY FINANCING TYPES

