

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

October 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Oct 2024 - Monthly Summary Report

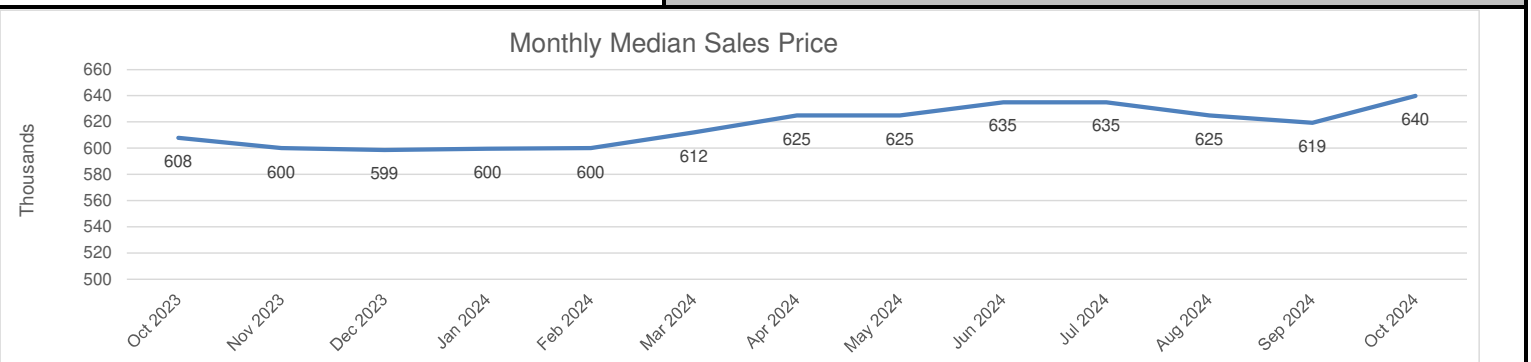
Mark Dowling, IVAR CEO

- October started the fourth quarter with the strongest month of home sales for the year. Year-over-year improvements had New Listings for the month up 14.6%, Pending Sales were up 25.2%, and Sold Listings increased 14%.
- Median Sales Price for October saw a jump from \$619,000 in September, to \$640,000.
- And consumer demand for homes continues to be strong with Days on Market at 20 days.



	Oct-2023	Oct-2024	Annual Change
New Listings	2,754	3,156	↑ 14.6%
Pending Sales	2,112	2,644	↑ 25.2%
Sold Listings	2,173	2,477	↑ 14.0%
Median Sales Price	\$608,000	\$640,000	↑ 5.3%
Sales Volume (\$M)	\$1,411	\$1,710	↑ 21.2%
Price/Sq.Ft.	\$338	\$354	↑ 4.7%
Sold \$/List \$	100.00%	100.00%	⇒ 0.0%
Days on Market	15	20	↑ 33.3%
CDOM	16	22	↑ 37.5%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

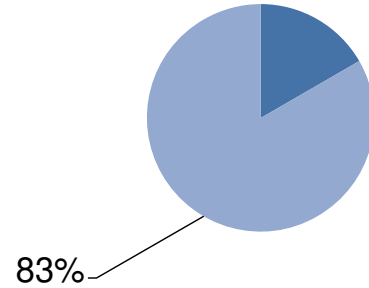


2024 - Year to Date Report

We are 10 month through the year:

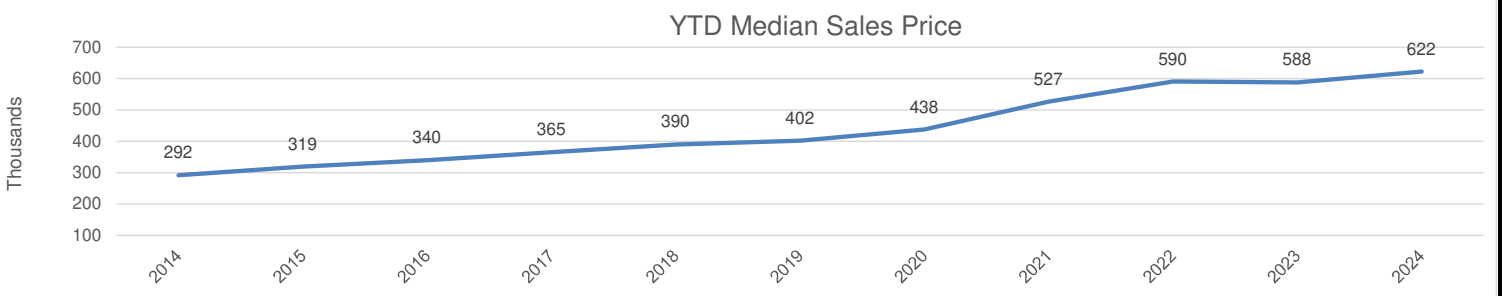
The statistics shown below are for the first 10 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.



	Jan-Oct 2023	Jan-Oct 2024	Year-Over-Year Change
YTD New Listings	28,252	32,943	↑ 16.6%
Pending Sales	24,197	25,376	↑ 4.9%
Sold Listings	23,338	24,013	↑ 2.9%
Median Sales Price	\$588,024	\$622,285	↑ 5.8%
Sales Volume (\$M)	\$14,707	\$16,151	↑ 9.8%
Price/Sq.Ft.	\$327	\$349	↑ 6.7%
Sold \$/List \$	100.00%	100.00%	→ 0.0%
Days on Market	16	16	→ 0.0%
CDOM	17	17	→ 0.0%

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Oct 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	↓ -22%	↑ 23%	\$ 463,474	70	\$ 261	32
Beaumont	-4%	1%	\$ 528,166	95	\$ 265	33
Canyon Lake	0%	0%	\$ 650,000	33	\$ 339	31
Chino	14%	8%	\$ 747,500	84	\$ 429	15
Chino Hills	42%	-7%	\$ 940,000	57	\$ 512	20
Claremont	0%	-1%	\$ 965,000	30	\$ 504	19
Colton	-9%	18%	\$ 535,000	27	\$ 347	11
Corona	20%	1%	\$ 775,000	200	\$ 401	26
Diamond Bar	33%	15%	\$ 900,000	39	\$ 550	19
Eastvale	70%	3%	\$ 925,000	46	\$ 332	37
Fontana	25%	3%	\$ 647,500	136	\$ 360	19
Hemet	-1%	8%	\$ 420,000	234	\$ 255	22
Highland	-3%	-9%	\$ 541,250	49	\$ 329	27
Homeland	27%	107%	\$ 548,606	23	\$ 315	15
Jurupa Valley	112%	-11%	\$ 675,000	63	\$ 378	13
La Verne	-11%	26%	\$ 1,055,750	20	\$ 491	35
Lake Elsinore	39%	2%	\$ 595,500	145	\$ 307	24
Loma Linda	89%	-1%	\$ 650,000	13	\$ 391	35
Menifee	-9%	4%	\$ 580,000	203	\$ 281	26
Montclair	0%	13%	\$ 669,400	16	\$ 416	20
Moreno Valley	24%	1%	\$ 549,178	165	\$ 308	18
Murrieta	-5%	4%	\$ 675,125	202	\$ 303	19
Norco	-11%	12%	\$ 875,000	26	\$ 481	22
Ontario	54%	0%	\$ 650,000	145	\$ 433	21
Perris	64%	13%	\$ 560,000	115	\$ 299	17
Pomona	44%	4%	\$ 660,000	67	\$ 496	18
Rancho Cucamonga	42%	6%	\$ 770,000	135	\$ 445	21
Redlands	11%	15%	\$ 692,148	79	\$ 364	30
Rialto	37%	5%	\$ 622,500	72	\$ 345	11
Riverside	36%	6%	\$ 667,300	360	\$ 375	19
San Bernardino	0%	9%	\$ 517,500	165	\$ 349	21
San Dimas	40%	-6%	\$ 850,000	29	\$ 514	23
San Jacinto	-7%	8%	\$ 495,000	66	\$ 230	23
Temecula	-6%	8%	\$ 808,000	132	\$ 356	22
Upland	-9%	15%	\$ 840,500	56	\$ 424	27
Wildomar	16%	23%	\$ 667,000	41	\$ 277	43
Winchester	13%	-1%	\$ 589,000	82	\$ 291	23
Yucaipa	-17%	4%	\$ 575,900	70	\$ 351	18

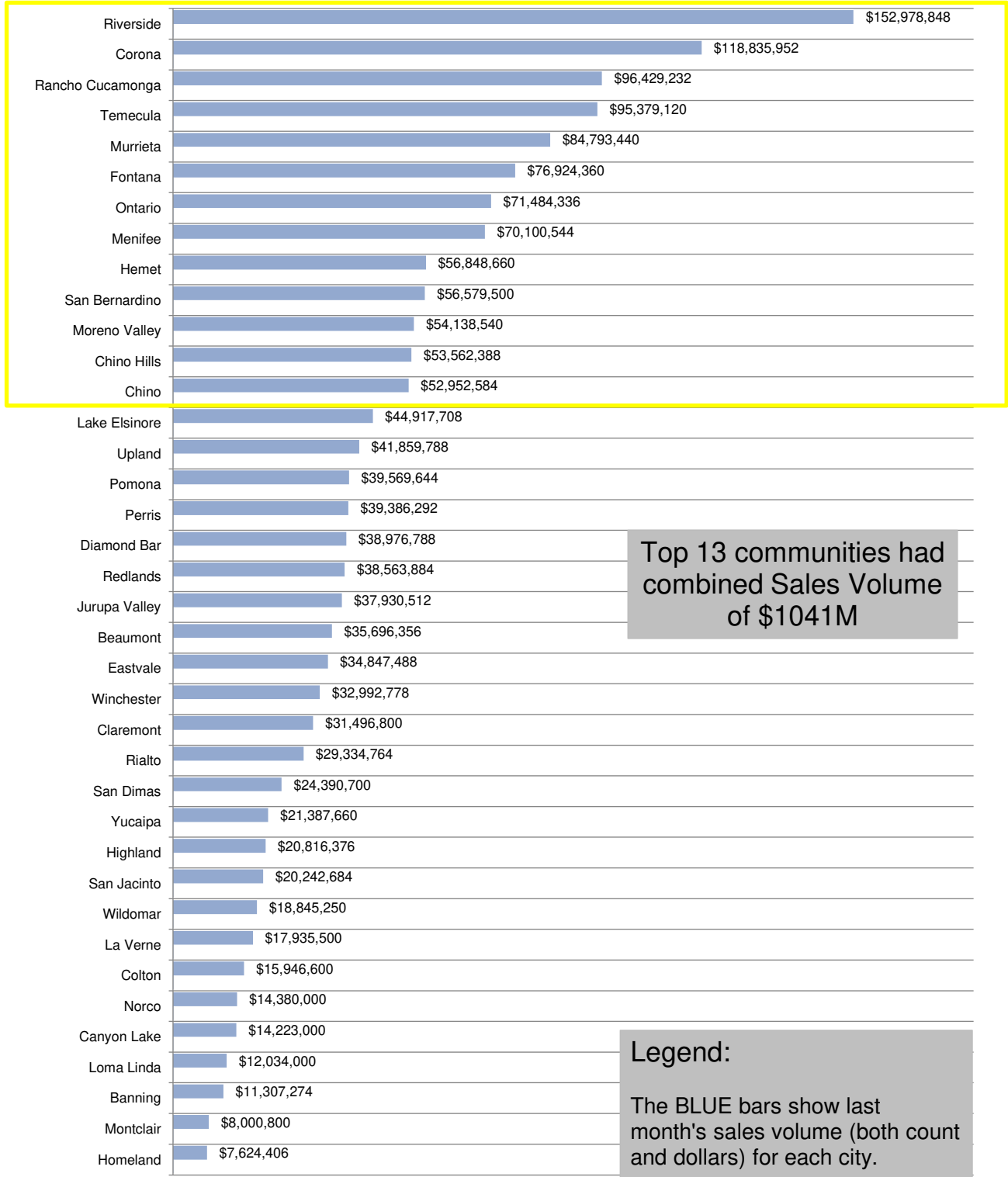
Requires 10 sales in the month to show on this chart

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Oct 2024 - Sales Volume per City

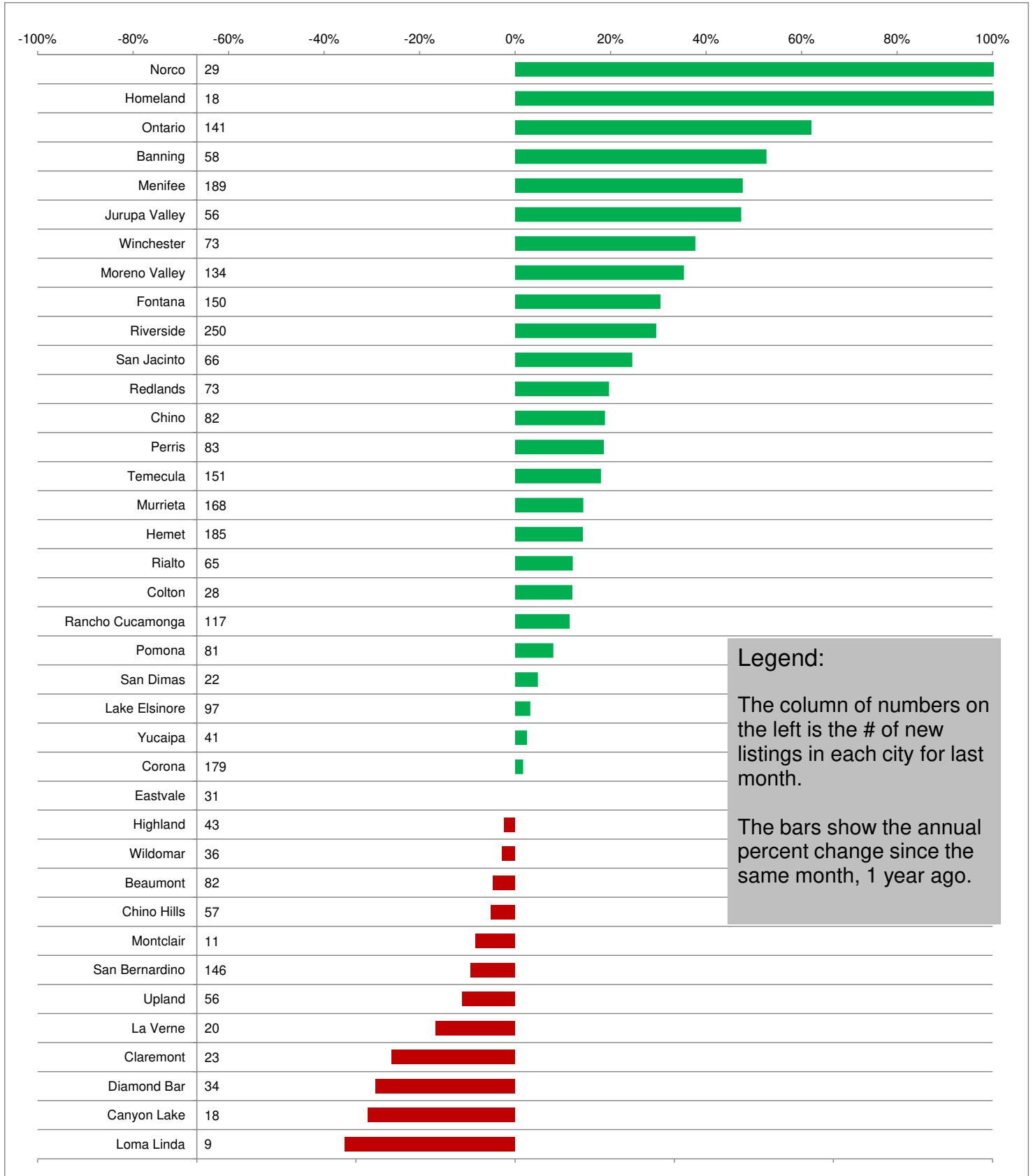


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Oct 2024 - Top Communities with New Listings (year-over-year)



Legend:

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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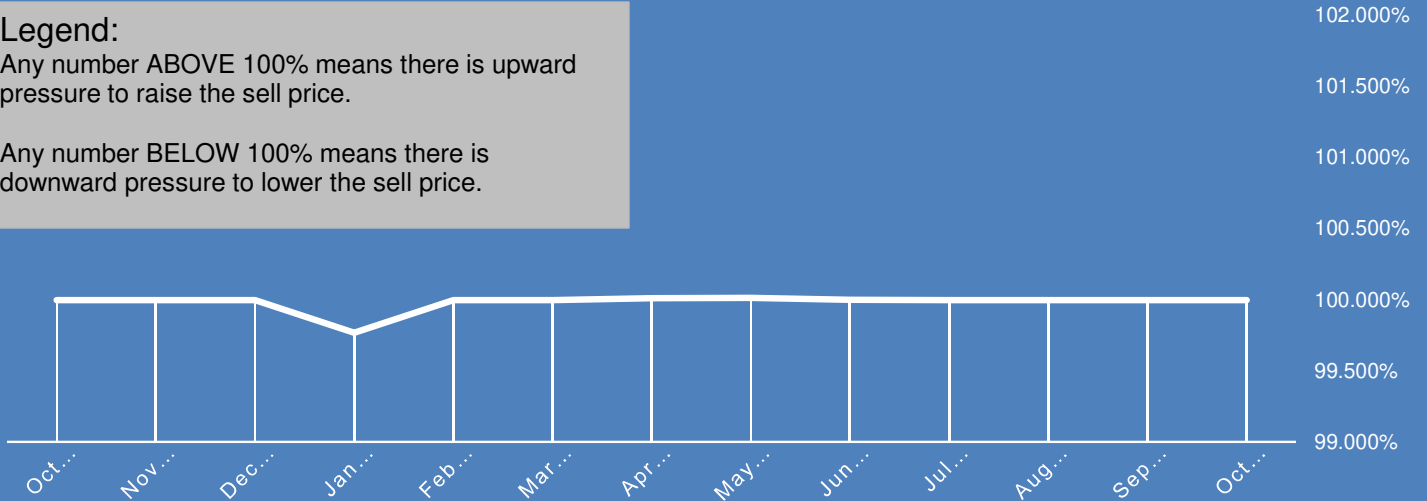


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%
September	14.9%	14.7%	6.6%
October	14.6%	25.2%	14.0%

MONTHLY FINANCING TYPES

