THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INDARADE EMPARADE BOARD OF REALESTATE

Housing Data Report October 2024

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

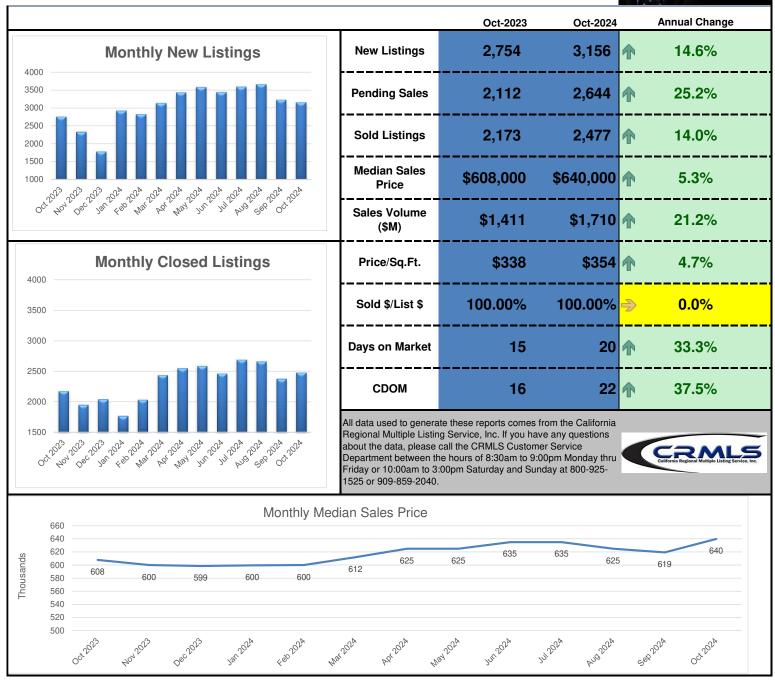


Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Oct 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO

- October started the fourth quarter with the strongest month of home sales for the year. Year-over-year improvements had New Listings for the month up 14.6%, Pending Sales were up 25.2%, and Sold Listings increased 14%.
- Median Sales Price for October saw a jump from \$619,000 in September, to \$640,000.
- And consumer demand for homes continues to be strong with Days on Market at 20 days.





Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Gucamonga, GA 91730

We are 10 month through the year: The statistics shown below are for the first 10 month of the years represented. Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across 83% several years, you can observe more signifiant trends. Year-Over-Year Jan-Oct 2023 Jan-Oct 2024 Change New Listings 28,252 32,943 16.6% **YTD New Listings** 60000 50000 **Pending Sales** 24,197 25,376 4.9% 40000 30000 Sold Listings 23,338 24,013 2.9% 20000 10000 Median Sales \$588,024 \$622,285 5.8% 0 2016 2018 2010 2022 Price 2017 2020 2015 2021 2014 2023 020 Sales Volume \$14,707 \$16,151 9.8% (\$M) **YTD Closed Listings** Price/Sq.Ft. \$327 \$349 6.7% 40000 35000 100.00% 100.00% 0.0% Sold \$/List \$ 5 30000 25000 Days on Market 16 16 E) 0.0% 20000 15000 CDOM 17 17 0.0% ⇒ 10000 5000 All data used to generate these reports comes from the 0 2014 2015 2017 2018 2010 2020 2022 2022 2023 California Regional Multiple Listing Service, Inc. If you have 2024 any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040. **YTD Median Sales Price** 700 622 590 588 600 527 **Fhousands** 438 500 402 390 365 340 400 319 292 300 200 100 2015 2010 2022 2014 2019 2023 2024 2020 2022 2017 2010

2024 - Year to Date Report

Riverside Office:

3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730



Oct 2024 City Overview

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market		
Banning	J -22%	1 23%	\$ 463,474	70	\$ 261	32		
Beaumont	-4%	1%	\$ 528,166	95	\$ 265	33		
Canyon Lake	0%	0%	\$ 650,000	33	\$ 339	31		
Chino	14%	8%	\$ 747,500	84	\$ 429	15		
Chino Hills	42%	-7%	\$ 940,000	57	\$ 512	20		
Claremont	0%	-1%	\$ 965,000	30	\$ 504	19		
Colton	-9%	18%	\$ 535,000	27	\$ 347	11		
Corona	20%	1%	\$ 775,000	200	\$ 401	26		
Diamond Bar	33%	15%	\$ 900,000	39	\$ 550	19		
Eastvale	70%	3%	\$ 925,000	46	\$ 332	37		
Fontana	25%	3%	\$ 647,500	136	\$ 360	19		
Hemet	-1%	8%	\$ 420,000	234	\$ 255	22		
Highland	-3%	-9%	\$ 541,250	49	\$ 329	27		
Homeland	27%	107%	\$ 548,606	23	\$ 315	15		
Jurupa Valley	112%	-11%	\$ 675,000	63	\$ 378	13		
La Verne	-11%	26%	\$ 1,055,750	20	\$ 491	35		
Lake Elsinore	39%	2%	\$ 595,500	145	\$ 307	24		
Loma Linda	89%	-1%	\$ 650,000	13	\$ 391	35		
Menifee	-9%	4%	\$ 580,000	203	\$ 281	26		
Montclair	0%	13%	\$ 669,400	16	\$ 416	20		
Moreno Valley	24%	1%	\$ 549,178	165	\$ 308	18		
Murrieta	-5%	4%	\$ 675,125	202	\$ 303	19		
Norco	-11%	12%	\$ 875,000	26	\$ 481	22		
Ontario	54%	0%	\$ 650,000	145	\$ 433	21		
Perris	64%	13%	\$ 560,000	115	\$ 299	17		
Pomona	44%	4%	\$ 660,000	67	\$ 496	18		
Rancho Cucamonga	42%	6%	\$ 770,000	135	\$ 445	21		
Redlands	11%	15%	\$ 692,148	79	\$ 364	30		
Rialto	37%	5%	\$ 622,500	72	\$ 345	11		
Riverside	36%	6%	\$ 667,300	360	\$ 375	19		
San Bernardino	0%	9%	\$ 517,500	165	\$ 349	21		
San Dimas	40%	-6%	\$ 850,000	29	\$ 514	23		
San Jacinto	-7%	8%	\$ 495,000	66	\$ 230	23		
Temecula	-6%	8%	\$ 808,000	132	-	22		
Upland	-9%	15%	\$ 840,500	56	\$ 424	27		
Wildomar	16%	23%	\$ 667,000	41	\$ 277	43		
Winchester	13%	-1%	\$ 589,000	82	\$ 291	23		
Yucaipa	-17%	4%	\$ 575,900	70	\$ 351	18		
			• • • • • • • •		÷			
			Requires 10 sales in the					
			month to show on this chart					

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730



Oct 2024 - Sales Volume per City

Riverside		\$152,978,848				
Corona	\$118,835,952					
Rancho Cucamonga	\$96,429,232					
Temecula	\$95,379,120					
Murrieta	\$84,793,440					
Fontana	\$76,924,360					
Ontario	\$71,484,336					
Menifee	\$70,100,544					
Hemet	\$56,848,660					
San Bernardino	\$56,579,500					
Moreno Valley	\$54,138,540					
Chino Hills	\$53,562,388					
Chino	\$52,952,584					
Lake Elsinore	\$44,917,708					
Upland	\$41,859,788					
Pomona	\$39,569,644					
Perris	\$39,386,292					
Diamond Bar	\$38,976,788 Top 13 communities					
Redlands	\$38,563,884	combined Sales Volume				
Jurupa Valley	\$37,930,512 of \$1041M					
Beaumont	\$35,696,356					
Eastvale	\$34,847,488					
Winchester	\$32,992,778					
Claremont	\$31,496,800					
Rialto	\$29,334,764					
San Dimas	\$24,390,700					
Yucaipa	\$21,387,660					
Highland	\$20,816,376					
San Jacinto	\$20,242,684					
Wildomar	\$18,845,250					
La Verne	\$17,935,500					
Colton	\$15,946,600					
Norco	\$14,380,000					
Canyon Lake	\$14,223,000	Logond:				
Loma Linda	\$12,034,000	Legend:				
Banning	\$11,307,274	The BLUE bars show last				
Montclair	\$8,000,800	month's sales volume (both count				
Homeland	\$7,624,406	and dollars) for each city.				

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Kancho Cucamonga, CA 91730

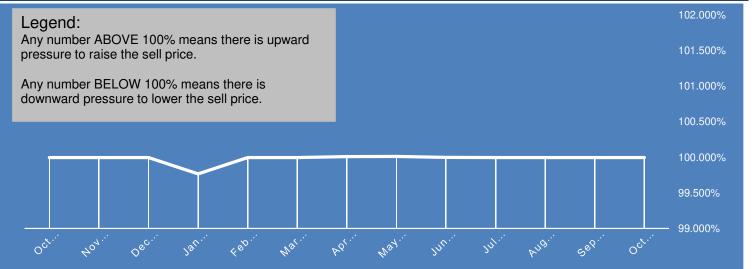


Oct 2024 - Top Communities with New Listings (year-over-year)

-80%	-60%	-40%	-20%	0%	20%	40%	60%	80% 1009		
Norco	29									
Homeland	18									
Ontario	141									
Banning	58									
Menifee	189									
Jurupa Valley	56									
Winchester	73									
Moreno Valley	134									
Fontana	150					I				
Riverside	250									
San Jacinto	66									
Redlands	73									
Chino	82									
Perris	83									
Temecula	151									
Murrieta	168									
Hemet	185									
Rialto	65									
Colton	28									
Rancho Cucamonga	117									
Pomona	81					1	Legend:			
San Dimas	22						egenai			
Lake Elsinore	97							of numbers on		
Yucaipa	41						the left is the # of new listings in each city for las			
Corona	179									
Eastvale	31						month.			
Highland	43							ow the annual		
Wildomar	36					р	ercent cha	nge since the		
Beaumont	82					Sa	ame month	n, 1 year ago.		
Chino Hills	57									
Montclair	11									
San Bernardino	146									
Upland	56									
La Verne	20									
Claremont	23									
Diamond Bar	34									
Canyon Lake	18									
Loma Linda	9									

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

Sell Price vs Original List Price



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
November	-5.7%	1.5%	-1.3%
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%
September	14.9%	14.7%	6.6%
October	14.6%	25.2%	14.0%

MONTHLY FINANCING TYPES

