

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF — REAL ESTATE

A division of IVAR

Housing Data Report

November 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

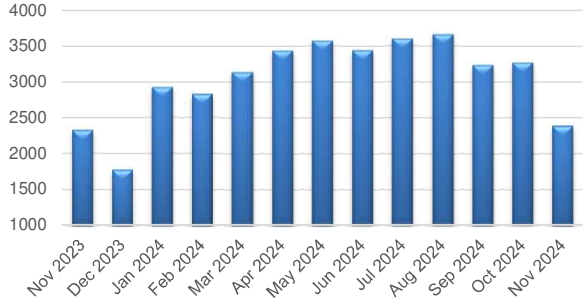
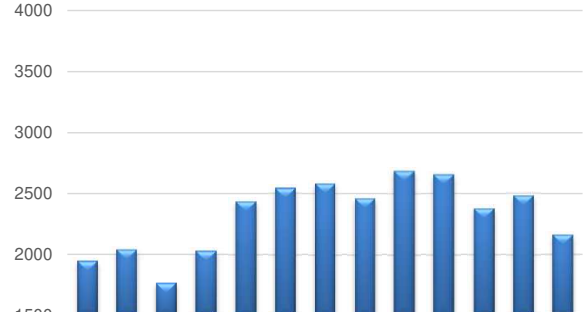

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

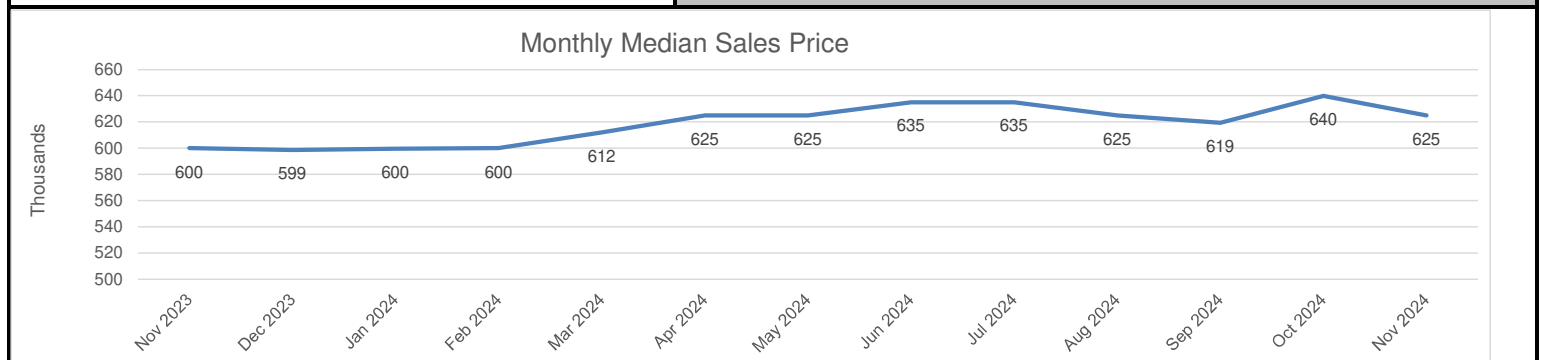
Nov 2024 - Monthly Summary Report

Mark Dowling, IVAR CEO,

- November continued to reflect positive housing sales numbers in the region. Year-over-year improvements have New Listings up 16%, while November Pending Sales were up 15.1%, and Sold Listings increased 11.3%.
- Median Sales Price saw a slight decrease from \$640,000 in October, to \$625,000 in November. However, Median Sales Prices has steadily been between \$619,000 and \$640,000 for the last eight months.
- Although Days on Market stood at 16 days a year ago, it currently stands at 22 days, which continues to demonstrate a competitive buying market.



		Nov-2023	Nov-2024	Annual Change	
<div>Monthly New Listings</div> 	New Listings	2,323	2,386	↑	2.7%
	Pending Sales	1,899	2,185	↑	15.1%
	Sold Listings	1,944	2,163	↑	11.3%
	Median Sales Price	\$600,000	\$624,900	↑	4.2%
	Sales Volume (\$M)	\$1,260	\$1,446	↑	14.8%
<div>Monthly Closed Listings</div> 	Price/Sq.Ft.	\$336	\$349	↑	3.8%
	Sold \$/List \$	100.00%	99.89%	↓	-0.1%
	Days on Market	16	22	↑	37.5%
	CDOM	17	25	↑	47.1%
	All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.				
					

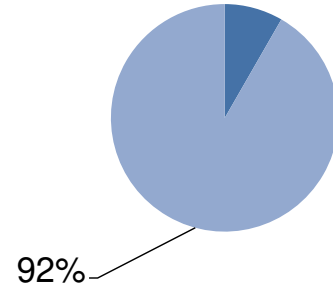


2024 - Year to Date Report

We are 11 month through the year:


The statistics shown below are for the first 11 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

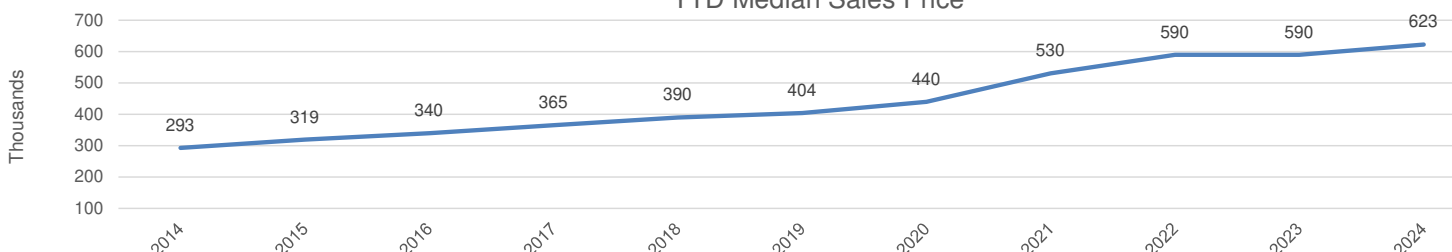


	Jan-Nov 2023	Jan-Nov 2024	Year-Over-Year Change
YTD New Listings			
New Listings	30,575	35,471	↑ 16.0%
Pending Sales	26,095	27,390	↑ 5.0%
Sold Listings	25,282	26,187	↑ 3.6%
Median Sales Price	\$589,900	\$623,000	↑ 5.6%
Sales Volume (\$M)	\$15,967	\$17,604	↑ 10.3%
YTD Closed Listings			
Price/Sq.Ft.	\$328	\$349	↑ 6.5%
Sold \$/List \$	100.00%	100.00%	→ 0.0%
Days on Market	16	16	→ 0.0%
CDOM	17	18	↑ 5.9%

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YTD Median Sales Price



Rancho Cucamonga Office:
10574 Acacia St, Suite #D-7
Rancho Cucamonga, CA 91730



Nov 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

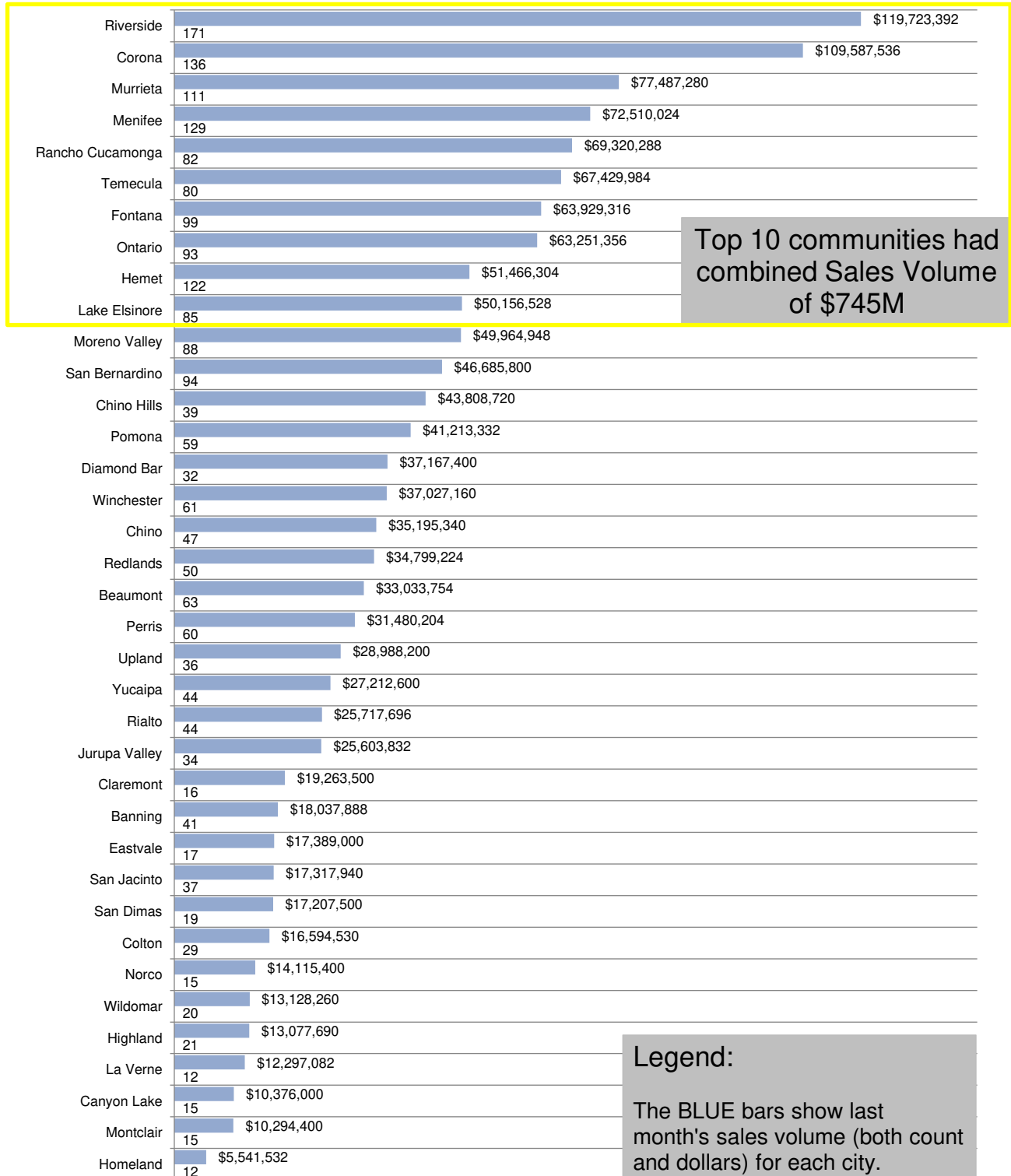
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Nov 2024 - Sales Volume per City

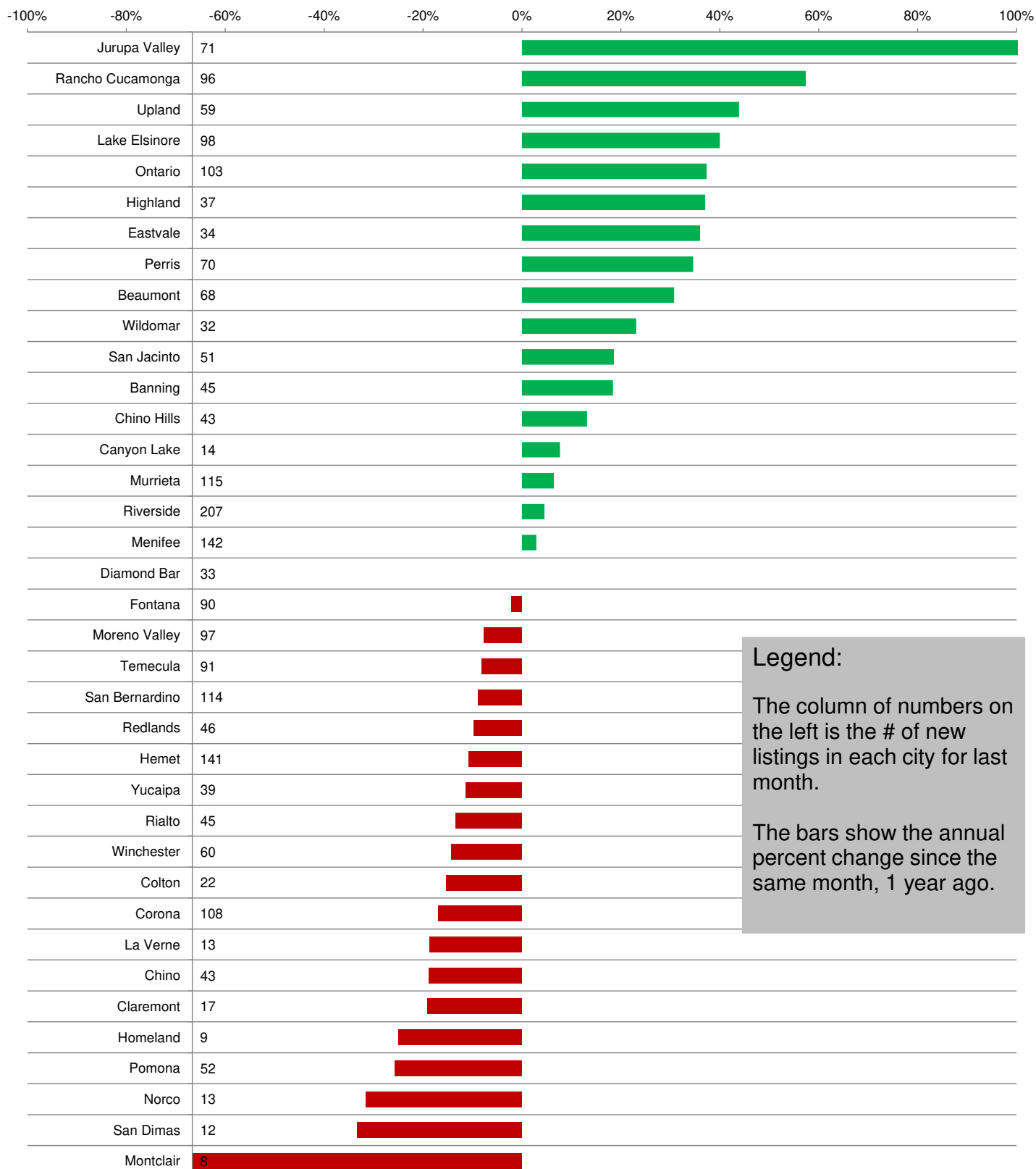


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Nov 2024 - Top Communities with New Listings (year-over-year)



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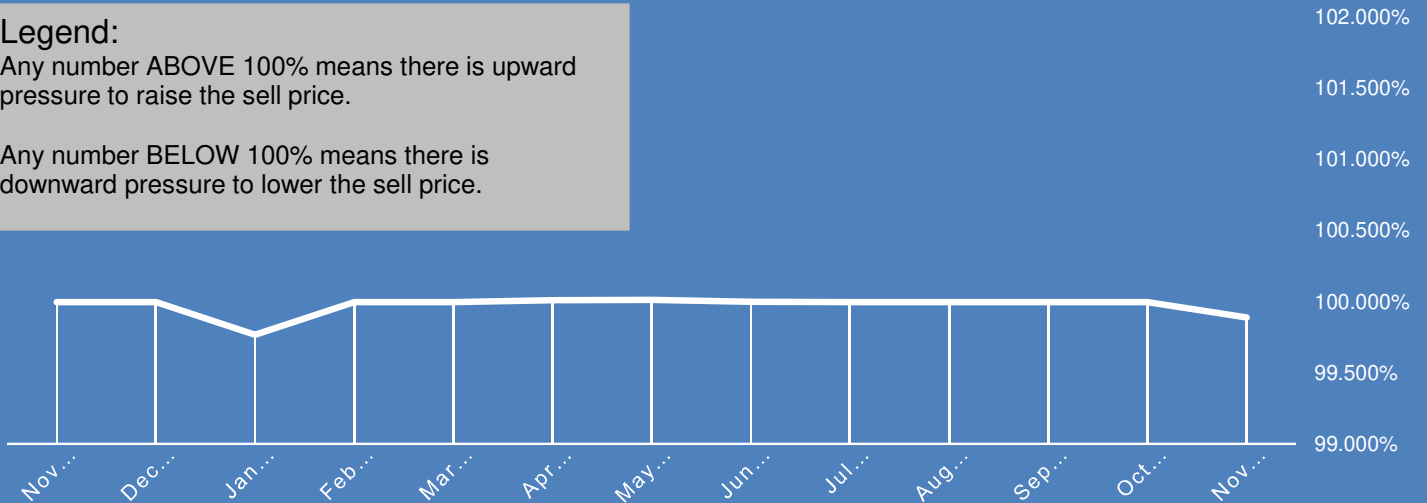


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

	New	Pending	Closed
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%
September	14.9%	14.7%	6.6%
October	14.6%	25.2%	14.0%
November	2.7%	15.1%	11.3%

MONTHLY FINANCING TYPES

