# INLAND EMPIRE BOARD OF TERESTATE

A division of IVAR

Housing Data Report

**November 2024** 

RIVERSIDE OFFICE: 951-684-1221 3690 Elizabeth St. Riverside, CA 92506 RANCHO OFFICE: 909-527-2133 10574 Acacia St. D-7 Rancho Cucamonga, CA 91730



**Riverside Office:** 3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

## **Nov 2024 - Monthly Summary Report**

#### Mark Dowling, IVAR CEO,

- November continued to reflect positive housing sales numbers in the region. Year-over-year
  improvements have New Listings up 16%, while November Pending Sales were up 15.1%, and
  Sold Listings increased 11.3%.
- Median Sales Price saw a slight decrease from \$640,000 in October, to \$625,000 in November.
   However, Median Sales Prices has steadily been between \$619,000 and \$640,000 for the last eight months.
- Although Days on Market stood at 16 days a year ago, it currently stands at 22 days, which
  continues to demonstrate a competitive buying market.



**Annual Change** 

Monthly New Listings			
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3500 —			
3000 —			
2500			
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1000			
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New Listings	2,323	2,386	1	2.7%
Pending Sales	1,899	2,185	1	15.1%
Sold Listings	1,944	2,163	1	11.3%
Median Sales Price	\$600,000	\$624,900	1	4.2%
Sales Volume (\$M)	\$1,260	\$1,446	1	14.8%
Price/Sq.Ft.	\$336	\$349	1	3.8%
Sold \$/List \$	100.00%	99.89%	•	-0.1%
Days on Market	16	22	1	37.5%
СДОМ	17	25	1	47.1%

Nov-2024

Nov-2023



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.







### Riverside Office:

3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 105/4 Acadia St, Suite #D-/ Hancho Gucamonga, GA 91/30

Year-Over-Year

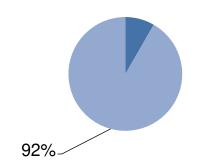
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# 2024 - Year to Date Report

The statistics shown below are for the first 11 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more signifiant trends.

#### We are 11 month through the year:



2024

			· · · · · · · · · · · · · · · · · · ·	
New Listings	30,575	35,471	<b>16.0%</b>	
Pending Sales	26,095	27,390	<b>↑</b> 5.0%	
Sold Listings	25,282	26,187	<b>↑</b> 3.6%	
Median Sales Price	\$589,900	\$623,000	<b>↑</b> 5.6%	
Sales Volume (\$M)	\$15,967	\$17,604	<b>1</b> 0.3%	
Price/Sq.Ft.	\$328	\$349	<b>↑</b> 6.5%	
Sold \$/List \$	100.00%	100.00%	<b>⇒</b> 0.0%	
Days on Market	16	16	<b>⇒</b> 0.0%	
СДОМ	17	18	<b>↑</b> 5.9%	
All data used to generate these reports comes from the				

2023 Jan-Nov

Jan-Nov

YTD Closed Listings

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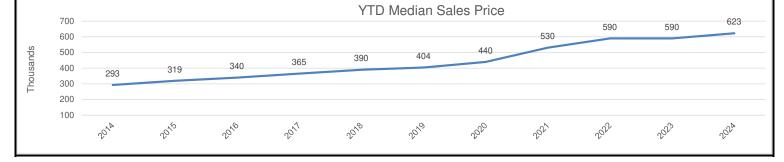
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# Nov 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

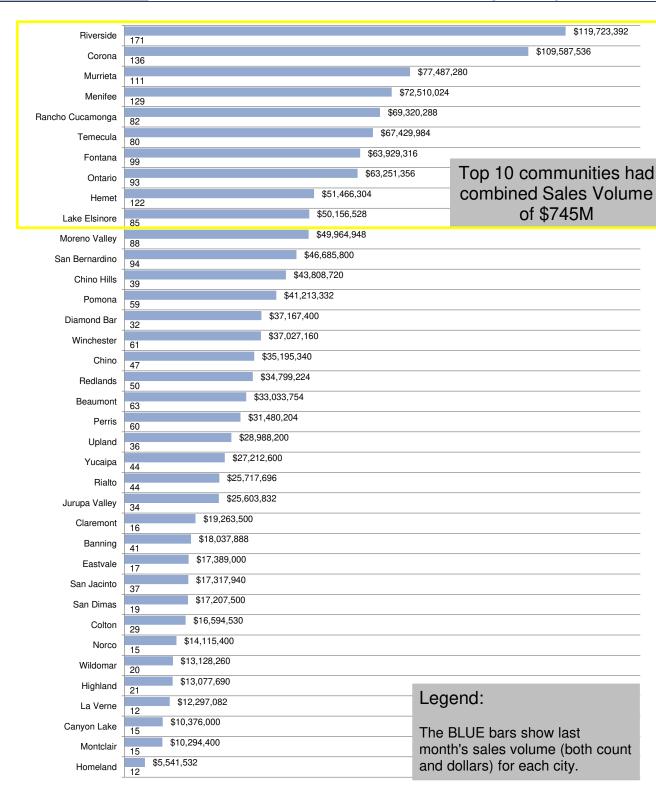
The following monthly d				nt conditions in th	e real estate mari	
	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Active Listings	Price per Sq.Ft.	Total Days on Market
Banning	<b>11%</b>	<b>10%</b>	\$ 438,000	80	\$ 265	32
Beaumont	17%	2%	\$ 525,000	107	\$ 261	42
Canyon Lake	25%	-6%	\$ 669,000	33	\$ 389	34
Chino	-4%	-3%	\$ 715,000	74	\$ 397	21
Chino Hills	-19%	17%	\$ 1,050,000	62	\$ 506	21
Claremont	23%	3%	\$ 912,500	26	\$ 563	27
Colton	45%	25%	\$ 555,000	37	\$ 324	30
Corona	32%	5%	\$ 762,450	218	\$ 401	22
Diamond Bar	3%	12%	\$ 1,050,000	40	\$ 550	15
Eastvale	-23%	14%	\$ 950,000	32	\$ 328	35
Fontana	43%	9%	\$ 665,000	148	\$ 358	16
Hemet	4%	10%	\$ 447,500	224	\$ 264	31
Highland	-42%	24%	\$ 590,000	63	\$ 323	33
Homeland	-43%	-5%	\$ 510,495	26	\$ 279	58
Jurupa Valley	10%	-6%	\$ 689,017	50	\$ 388	16
La Verne	-14%	6%	\$ 987,435	18	\$ 542	46
Lake Elsinore	52%	7%	\$ 600,000	160	\$ 289	31
Menifee	36%	0%	\$ 580,000	209	\$ 281	27
			· · · · · ·	9		
Montclair Marana Vallavi	15%	6%	\$ 697,500 \$ 564,753		7	12 23
Moreno Valley	21%	7%	· · · · · ·	167	,	
Murrieta	25%	8%	\$ 660,000	199	\$ 326	32
Norco	25%	11%	\$ 945,000	30	\$ 471	18
Ontario	13%	4%	\$ 670,000	163	\$ 413	22
Perris	54%	-2%	\$ 533,394	113	\$ 288	19
Pomona	79%	10%	\$ 700,000	83	\$ 461	16
Rancho Cucamonga	-12%	-1%	\$ 769,000	146	\$ 424	23
Redlands	32%	20%	\$ 647,398	78	\$ 370	15
Rialto	10%	11%	\$ 600,000	78	\$ 367	19
Riverside	8%	-1%	\$ 640,000	372	\$ 389	24
San Bernardino	0%	7%	\$ 488,500	170	\$ 342	21
San Dimas	0%	-2%	\$ 915,000	26	\$ 546	26
San Jacinto	0%	5%	\$ 494,573	63	\$ 228	30
Temecula	-12%	1%	\$ 750,000	169	\$ 368	23
Upland	-12%	2%	\$ 761,650	69	\$ 435	23
Wildomar	-17%	9%	\$ 680,500	37	\$ 301	37
Winchester	7%	-2%	\$ 585,000	85	\$ 307	30
Yucaipa	33%	0%	\$ 551,950	61	\$ 321	54
					10 sales ii	
			mo	onth to sh	ow on this	s chart

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## Nov 2024 - Sales Volume per City

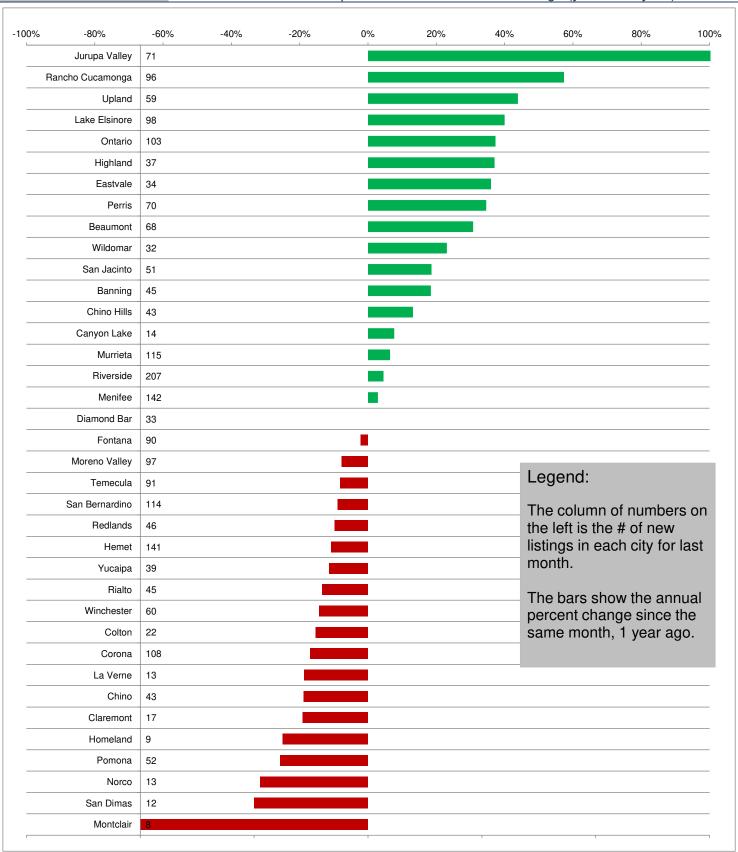


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#### Nov 2024 - Top Communities with New Listings (year-over-year)



**Riverside Office:** 

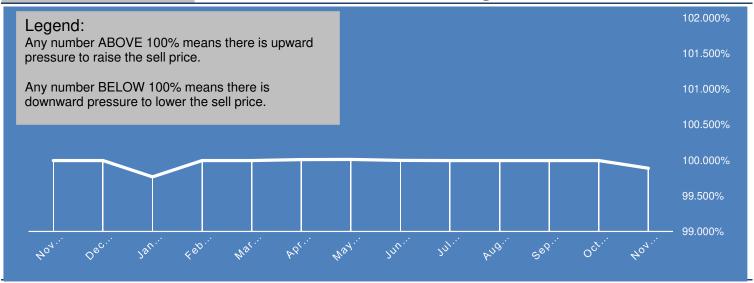
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# **Sell Price vs Original List Price**



# **INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)**

	New	Pending	Closed
December	0.8%	5.0%	1.1%
January	11.1%	5.8%	0.1%
February	8.7%	4.5%	1.8%
March	8.2%	3.0%	-8.5%
April	19.1%	4.9%	8.4%
May	12.9%	4.3%	-4.7%
June	6.7%	10.6%	-9.6%
July	14.9%	18.1%	17.8%
August	18.8%	14.1%	4.0%
September	14.9%	14.7%	6.6%
October	14.6%	25.2%	14.0%
November	2.7%	15.1%	11.3%

## **MONTHLY FINANCING TYPES**

