

THE VOICE OF REAL ESTATE IN THE INLAND EMPIRE®

INLAND EMPIRE

— BOARD OF —

REAL ESTATE

A division of IVAR

Housing Data Report

December 2024

RIVERSIDE OFFICE: 951-684-1221
3690 Elizabeth St. Riverside, CA 92506

RANCHO OFFICE: 909-527-2133
10574 Acacia St. D-7 Rancho Cucamonga, CA 91730

Dec 2024 - Monthly Summary Report


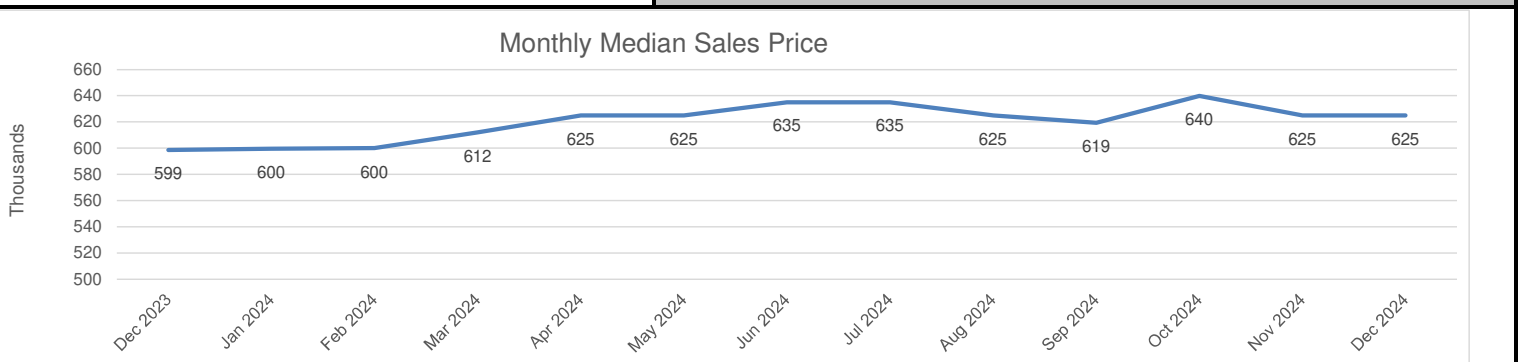
Mark Dowling, IVAR CEO

- December closed out a positive 2024. Year-over-year comparisons saw modest to strong gains in New Listings, up 15.8%, Sold Listings, up 4.2% and Sales Volume, up 10.9%.
- Median Sales Price for December ended the year at \$625,000, which represented a 5.7% annual gain.
- Days on Market for December increased from 20 days in 2023 to 27 days in 2024. Despite this increase, consumer demand for housing continues to remain strong.



| | Dec-2023 | Dec-2024 | Annual Change |
|-----------------------------|-----------|-----------|---------------|
| Monthly New Listings | | | |
| New Listings | 1,777 | 1,906 | ↑ 7.3% |
| Pending Sales | 1,778 | 1,975 | ↑ 11.1% |
| Sold Listings | 2,040 | 2,292 | ↑ 12.4% |
| Median Sales Price | \$598,759 | \$625,000 | ↑ 4.4% |
| Sales Volume (\$M) | \$1,307 | \$1,554 | ↑ 18.9% |
| Price/Sq.Ft. | \$334 | \$352 | ↑ 5.2% |
| Sold \$/List \$ | 100.00% | 99.35% | ↓ -0.7% |
| Days on Market | 20 | 27 | ↑ 35.0% |
| CDOM | 21 | 28 | ↑ 33.3% |

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.

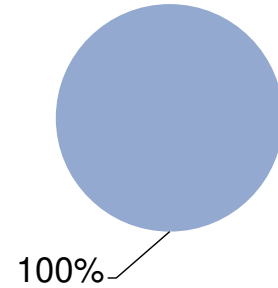



2024 - Year to Date Report

We are 12 month through the year:

The statistics shown below are for the first 12 month of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

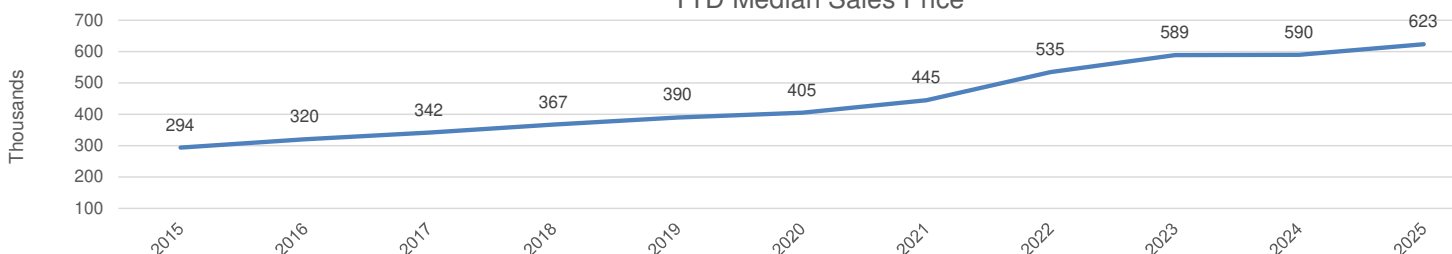


| | Jan-Dec 2023 | Jan-Dec 2024 | Year-Over-Year Change |
|---------------------------|------------------|------------------|-----------------------|
| YTD New Listings | 32,352 | 37,463 | ↑ 15.8% |
| Pending Sales | 27,872 | 29,247 | ↑ 4.9% |
| Sold Listings | 27,322 | 28,478 | ↑ 4.2% |
| Median Sales Price | \$590,000 | \$623,343 | ↑ 5.7% |
| Sales Volume (\$M) | \$17,274 | \$19,159 | ↑ 10.9% |
| Price/Sq.Ft. | \$328 | \$349 | ↑ 6.4% |
| Sold \$/List \$ | 100.00% | 100.00% | → 0.0% |
| Days on Market | 16 | 17 | ↑ 6.3% |
| CDOM | 18 | 18 | → 0.0% |

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YTD Median Sales Price



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 Rancho Cucamonga, CA 91730



Dec 2024 City Overview

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

| | YOY Sales Transactions | YOY Median Sales Price % | Median Sales Price \$ | Active Listings | Price per Sq.Ft. | Total Days on Market |
|------------------|------------------------|--------------------------|-----------------------|-----------------|------------------|----------------------|
| Banning | ↑ 21% | ↑ 17% | \$ 422,500 | 72 | \$ 282 | 46 |
| Beaumont | -11% | 2% | \$ 526,250 | 103 | \$ 265 | 40 |
| Bloomington | 120% | 2% | \$ 560,000 | 17 | \$ 366 | 24 |
| Canyon Lake | 25% | 13% | \$ 733,750 | 34 | \$ 361 | 40 |
| Chino | -14% | -7% | \$ 680,500 | 75 | \$ 414 | 23 |
| Chino Hills | 56% | 6% | \$ 1,090,000 | 61 | \$ 489 | 42 |
| Claremont | -14% | 24% | \$ 1,187,500 | 24 | \$ 537 | 12 |
| Colton | -38% | 11% | \$ 495,000 | 28 | \$ 365 | 13 |
| Corona | 8% | 1% | \$ 735,995 | 192 | \$ 404 | 34 |
| Diamond Bar | -8% | -7% | \$ 995,000 | 57 | \$ 514 | 24 |
| Eastvale | 32% | 2% | \$ 899,800 | 42 | \$ 318 | 27 |
| Fontana | 28% | 3% | \$ 650,000 | 121 | \$ 349 | 27 |
| Hemet | -3% | 13% | \$ 450,000 | 223 | \$ 251 | 33 |
| Highland | -6% | 12% | \$ 600,000 | 51 | \$ 308 | 19 |
| Jurupa Valley | 34% | -5% | \$ 621,000 | 64 | \$ 364 | 18 |
| La Verne | 29% | 21% | \$ 1,032,500 | 19 | \$ 559 | 34 |
| Lake Elsinore | 46% | 0% | \$ 580,000 | 152 | \$ 307 | 34 |
| Menifee | 15% | -5% | \$ 535,000 | 212 | \$ 294 | 30 |
| Moreno Valley | 21% | 4% | \$ 560,017 | 172 | \$ 305 | 27 |
| Murrieta | 24% | 2% | \$ 695,000 | 181 | \$ 308 | 36 |
| Norco | 171% | 11% | \$ 900,000 | 24 | \$ 461 | 45 |
| Ontario | 59% | 6% | \$ 656,500 | 146 | \$ 416 | 23 |
| Perris | 40% | 8% | \$ 540,624 | 102 | \$ 309 | 28 |
| Pomona | -14% | 8% | \$ 675,000 | 68 | \$ 451 | 27 |
| Rancho Cucamonga | 75% | 5% | \$ 824,444 | 127 | \$ 439 | 17 |
| Redlands | 22% | -9% | \$ 630,000 | 72 | \$ 360 | 24 |
| Rialto | 0% | 11% | \$ 605,000 | 64 | \$ 361 | 35 |
| Riverside | 3% | 2% | \$ 662,500 | 384 | \$ 367 | 29 |
| San Bernardino | -8% | 3% | \$ 482,500 | 175 | \$ 342 | 33 |
| San Dimas | 42% | -7% | \$ 800,000 | 26 | \$ 480 | 34 |
| San Jacinto | -17% | -5% | \$ 440,000 | 69 | \$ 260 | 34 |
| Temecula | 13% | 4% | \$ 747,500 | 158 | \$ 372 | 28 |
| Upland | 29% | -4% | \$ 751,391 | 78 | \$ 459 | 23 |
| Wildomar | -5% | -12% | \$ 581,000 | 37 | \$ 312 | 18 |
| Winchester | 19% | 4% | \$ 614,340 | 86 | \$ 290 | 27 |
| Yucaipa | -3% | 0% | \$ 566,250 | 66 | \$ 333 | 42 |
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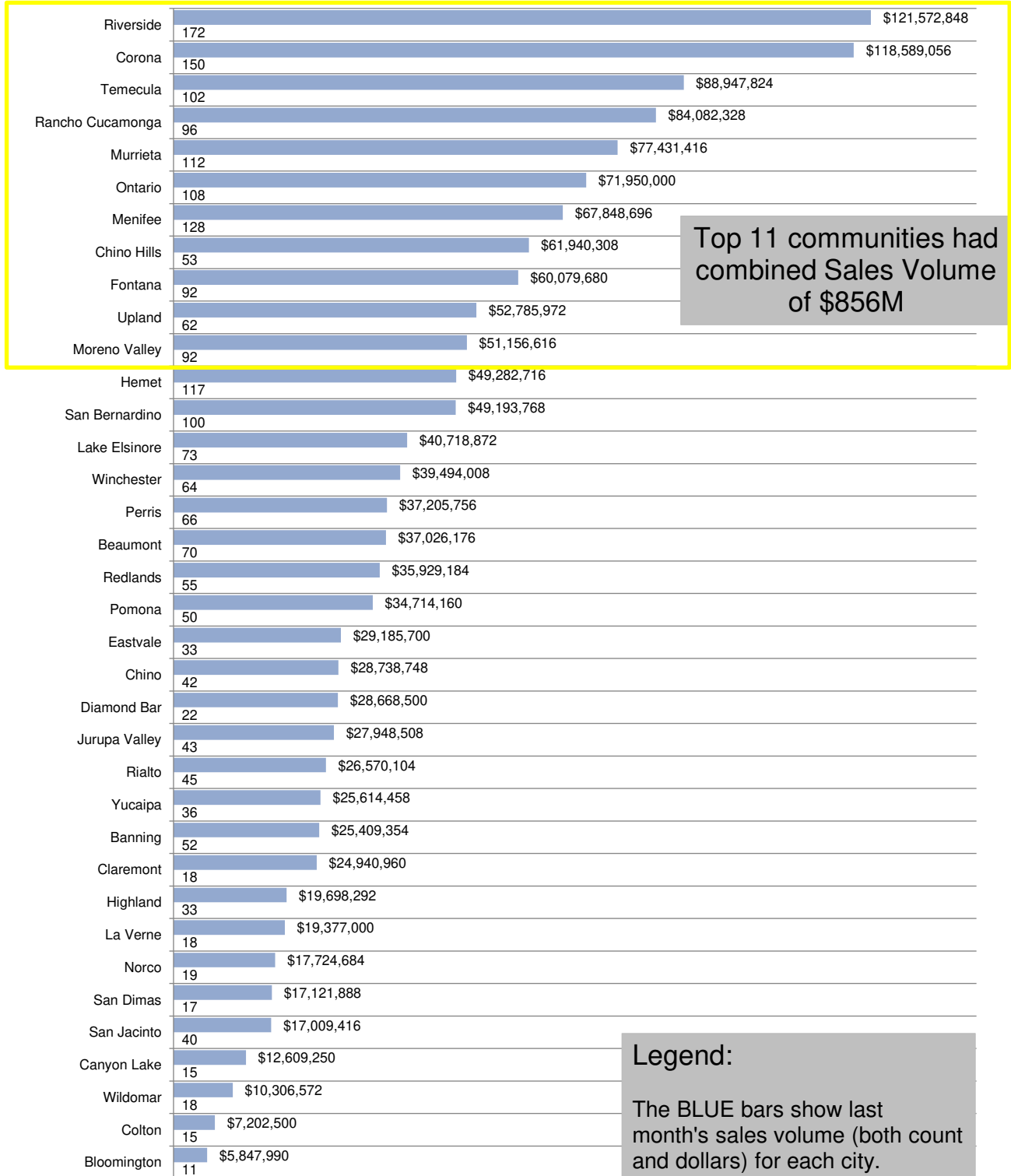
Requires 10 sales in the month to show on this chart

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Dec 2024 - Sales Volume per City

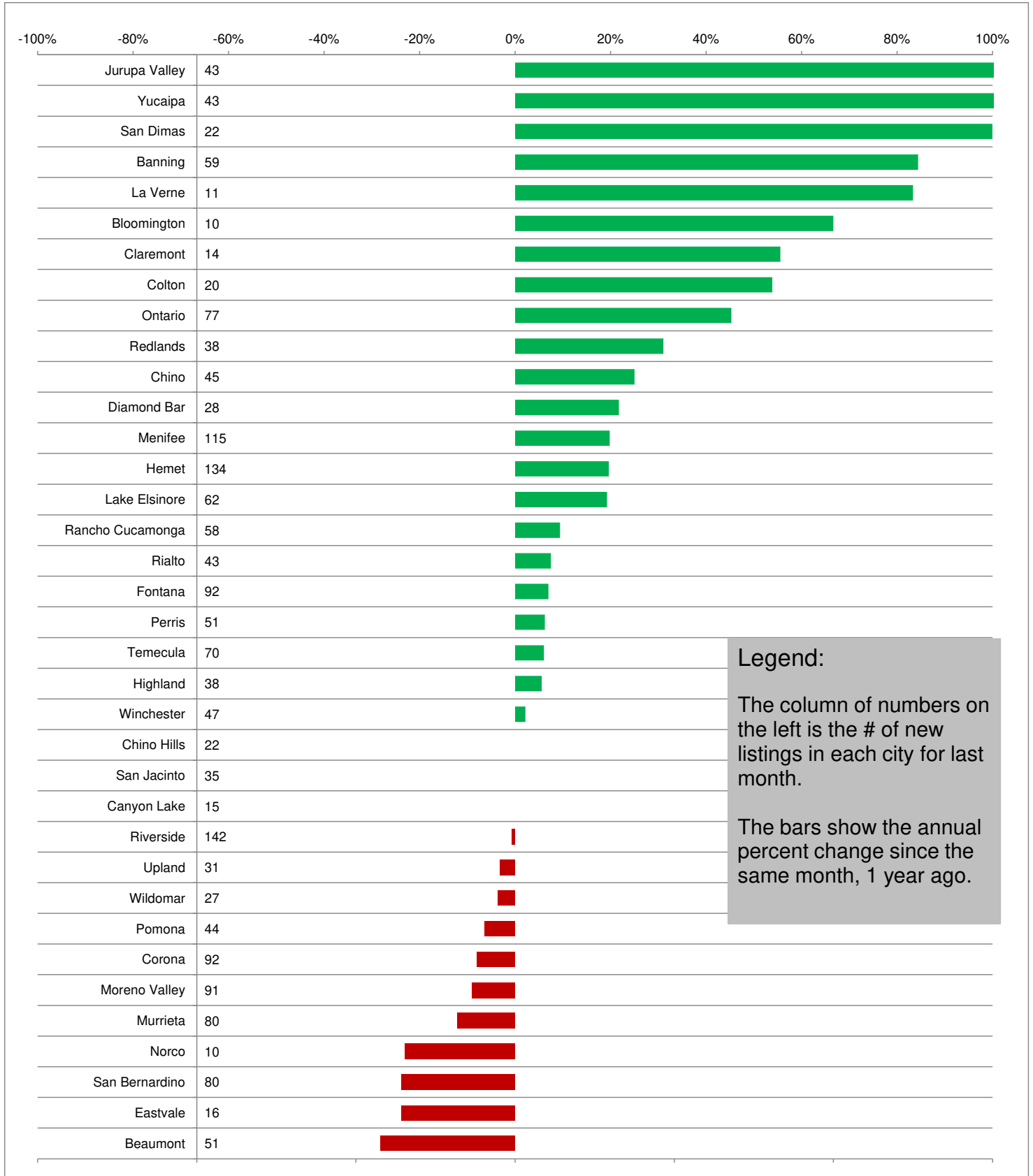


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Dec 2024 - Top Communities with New Listings (year-over-year)



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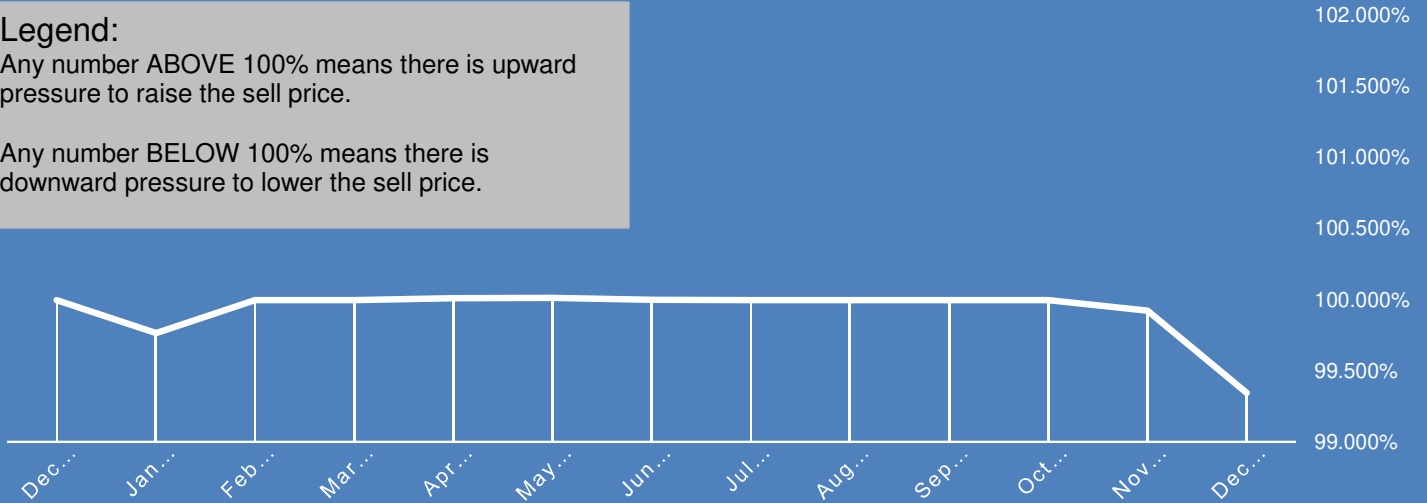


Sell Price vs Original List Price

Legend:

Any number ABOVE 100% means there is upward pressure to raise the sell price.

Any number BELOW 100% means there is downward pressure to lower the sell price.



INLAND EMPIRE LISTINGS OVERVIEW (Previous 12 Months)

| | New | Pending | Closed |
|-----------|-------|---------|--------|
| January | 11.1% | 5.8% | 0.1% |
| February | 8.7% | 4.5% | 1.8% |
| March | 8.2% | 3.0% | -8.5% |
| April | 19.1% | 4.9% | 8.4% |
| May | 12.9% | 4.3% | -4.7% |
| June | 6.7% | 10.6% | -9.6% |
| July | 14.9% | 18.1% | 17.8% |
| August | 18.8% | 14.1% | 4.0% |
| September | 14.9% | 14.7% | 6.6% |
| October | 14.6% | 25.2% | 14.0% |
| November | 2.7% | 15.1% | 11.3% |
| December | 7.3% | 11.1% | 12.4% |

MONTHLY FINANCING TYPES

